
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 or 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

For the month of July, 2020

Commission File Number: 001-14946

CEMEX, S.A.B. de C.V.
(Translation of Registrant's name into English)

**Avenida Ricardo Margáin Zozaya #325, Colonia Valle del Campestre,
San Pedro Garza García, Nuevo León 66265, México**
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Contents

1. Press release, dated July 27, 2020, announcing second quarter 2020 results for CEMEX Latam Holdings, S.A., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE: CX).
2. Second quarter 2020 results for CEMEX Latam Holdings, S.A., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE: CX).
3. Presentation regarding second quarter 2020 results for CEMEX Latam Holdings, S.A., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE: CX).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, CEMEX, S.A.B. de C.V. has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CEMEX, S.A.B. de C.V.

(Registrant)

Date: July 27, 2020

By: /s/ Rafael Garza Lozano

Name: Rafael Garza Lozano

Title: Chief Comptroller

EXHIBIT INDEX

<u>EXHIBIT NO.</u>	<u>DESCRIPTION</u>
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CLH REPORTS SECOND QUARTER 2020 RESULTS: COST CONTAINMENT EFFORTS TRANSLATE INTO HIGHER MARGINS

BOGOTA, COLOMBIA. JULY 27, 2020 – CEMEX Latam Holdings, S.A. (“CLH”) (BVC: CLH), announced today that in a quarter marked by significant disruption from the COVID-19 pandemic, sales declined by 36%, while EBITDA fell by 32%, in local-currency terms, on a year-over-year basis. EBITDA margin, however, was higher by 1.4 percentage points due to a proactive cost containment plan across our businesses and geographies.

CLH’s Consolidated Second Quarter 2020 Financial and Operational Highlights

- EBITDA margin improved by 1.4pp during the quarter on a year-over-year basis, to 19.7%, despite the decline in sales. The improvement was mainly due to a proactive cost control plan.
- Our consolidated cement volumes declined by 33% during the second quarter on a year-over-year basis. However, volumes recovered significantly in June, doubling the volumes sold during April.
- Quarterly consolidated prices for cement improved by 4% on a year-over-year basis and remained stable sequentially, in local-currency terms. Cement pricing resilience in all our markets despite lower volumes.
- Generated US\$25 million in free cash flow during the quarter and reduced our net debt by 28 million dollars from March to June.
- Generated US\$11 million in net income during the quarter, compared with a US\$4 million loss during the same period of last year.
- Obtained the highest Net Promoter Score ever, reaching 70 points during the quarter, a 12-points improvement on a year-over-year basis.

Jesus Gonzalez, CEO of CLH, said: “Supported by our Health and Safety culture, as well as our more than 50 biosecurity protocols, we are running our operations safely and effectively in a COVID-19 world. Despite that our volumes were significantly impacted by the COVID-19 containment measures, we reacted quickly and obtained significant achievements during the second quarter. We improved our EBITDA margin by 1.4pp on a year-over-year

basis; improved our consolidated cement prices by 4% on a year-over-year basis; generated US\$25 million and US\$11 million in free cash flow and net income, respectively, and reduced our net debt by US\$28 million from March to June.”

Jesus Gonzalez added: “With respect to our efforts to improve our customers experience, during the quarter we obtained the highest Net Promoter Score ever. This achievement was driven by our digital capabilities and our new program “CEMEX Te Acompaña”, launched to support our customers on some of the challenges they are facing due to COVID-19.”

Consolidated Corporate Results

During the second quarter, controlling interest net income was US\$11 million, compared to a loss of US\$4 million during the same quarter of 2019.

Geographical Markets Second Quarter 2020 Highlights

Operating EBITDA in **Colombia** reached US\$12 million, 32% lower in U.S.-dollar terms or 23% lower in local-currency terms, compared with that of the second quarter of 2019. Net sales decreased by 45% in U.S.-dollar terms or by 36% in local-currency terms, on a year-over-year basis, to US\$67 million.

In **Panama**, operating EBITDA was negative US\$3 million during the quarter. Net sales reached US\$7 million during the second quarter; 86% lower compared with those of the same period of 2019.

In **Costa Rica**, operating EBITDA reached US\$7 million during the quarter, 27% lower in U.S.-dollar terms or 29% lower in local-currency terms, on a year-over-year basis. Net sales reached US\$20 million, a decline of 26% in U.S.-dollar terms or of 28% in local-currency terms, compared with those of the second quarter of 2019.

In the **Rest of CLH** operating EBITDA increased by 29% in U.S.-dollar terms or by 31% in local-currency terms, to US\$20 million during the quarter. Quarterly net sales reached US\$56 million, 1% higher in local currency terms or remained flat in U.S.-dollar terms, compared with those of the same period of 2019.

In accordance with its vision, CLH continues to constantly evolve aiming to become more flexible in our operations, more creative in our commercial offerings, more sustainable in our use of resources, more innovative in conducting our business, and more efficient in our capital allocation. CLH is a regional leader in the building solutions industry that provides high-quality products and reliable services to customers and communities in Colombia, Panama, Costa Rica, Nicaragua, El Salvador, and Guatemala.

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This press release contains forward-looking statements and information that are necessarily subject to risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements of CLH to be materially different from those expressed or implied in this release, including, among others, changes in general economic, political, governmental and business conditions globally and in the countries in which CLH does business, changes in interest rates, changes in inflation rates, changes in exchange rates, the level of construction generally, changes in cement demand and prices, changes in raw material and energy prices, changes in business strategy, changes derived from events affecting CEMEX, S.A.B de C.V. and subsidiaries ("CEMEX") and various other factors. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein. CLH assumes no obligation to update or correct the information contained in this press release.

Operating EBITDA is defined as operating earnings before other expenses, net plus depreciation and operating amortization. Free Cash Flow is defined as operating EBITDA minus net interest expense, maintenance and expansion capital expenditures, change in working capital, taxes paid, and other cash items (net other expenses less proceeds from the disposal of obsolete and/or substantially depleted operating fixed assets that are no longer in operation). All of the above items are prepared under International Financial Reporting Standards as issued by the International Accounting Standards Board. Operating EBITDA and Free Cash Flow (as defined above) are presented herein because CLH believes that they are widely accepted as financial indicators of CLH's ability to internally fund capital expenditures and service or incur debt. Operating EBITDA and Free Cash Flow should not be considered as indicators of CLH's financial performance, as alternatives to cash flow, as measures of liquidity or as being comparable to other similarly titled measures of other companies.



2020

SECOND QUARTER RESULTS



- **Stock Listing Information**
Colombian Stock Exchange S.A.
Ticker: CLH

- **Investor Relations**
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	January – June				Second Quarter			
	2020	2019	% var	I-t-I % var	2020	2019	% var	I-t-I % var
Consolidated cement volume	2,444	3,245	(25%)		1,019	1,620	(37%)	
Consolidated domestic gray cement volume	2,261	2,912	(22%)		974	1,459	(33%)	
Consolidated ready-mix volume	715	1,230	(42%)		235	588	(60%)	
Consolidated aggregates volume	1,496	2,951	(49%)		494	1,462	(66%)	
Net sales	362	507	(29%)	(23%)	148	249	(41%)	(36%)
Gross profit	141	194	(27%)	(22%)	54	91	(40%)	(36%)
as % of net sales	39.0%	38.3%	0.7pp		36.6%	36.4%	0.2pp	
Operating earnings (loss) before other expenses, net	37	60	(37%)	(34%)	11	26	(58%)	(54%)
as % of net sales	10.3%	11.8%	(1.5pp)		7.3%	10.3%	(3.0pp)	
Controlling interest net income (loss)	-20	11	N/A		11	-4	N/A	
Operating EBITDA	75	100	(25%)	(21%)	29	46	(36%)	(32%)
as % of net sales	20.7%	19.8%	0.9pp		19.7%	18.3%	1.4pp	
Free cash flow after maintenance capital expenditures	28	41	(32%)		25	23	8%	
Free cash flow	27	40	(34%)		25	21	19%	
Net debt	707	805	(12%)		707	805	(12%)	
Total debt	785	834	(6%)		785	834	(6%)	
Earnings (loss) of continued operations per share	(0.04)	0.02	N/A		0.02	(0.01)	N/A	
Shares outstanding at end of period	557	557	0%		557	557	0%	
Employees	4,156	4,128	1%		4,156	4,128	1%	

Cement and aggregates volumes in thousands of metric tons. Ready-mix volumes in thousands of cubic meters.
In millions of US dollars, except volumes, percentages, employees, and per-share amounts.
Shares outstanding are presented in millions.

Consolidated net sales during the second quarter of 2020 declined by 41% in U.S.-dollar terms, or by 36% in local-currency terms, compared with those of the second quarter of 2019.

Cost of sales as a percentage of net sales during the second quarter decreased by 0.2pp from 63.6% to 63.4%, on a year-over-year basis.

Operating expenses as a percentage of net sales during the quarter increased by 3.2pp from 26.1% to 29.3%, compared with those of 2019.

Operating EBITDA during the second quarter of 2020 declined in U.S.-dollar and local-currency terms by 36% and 32%, respectively, compared with that of the second quarter of 2019.

Operating EBITDA margin during the second quarter of 2020 increased by 1.4pp, compared with that of the second quarter of 2019.

Controlling interest net income during the second quarter was US\$11 million, compared with a loss of US\$4 million during the same quarter of 2019.

Total debt declined by 6% during the quarter on a year-over-year basis, reaching US\$785 million.

Colombia

	January – June				Second Quarter			
	2020	2019	% var	I-t-I % var	2020	2019	% var	I-t-I % var
Net sales	169	250	(32%)	(22%)	67	122	(45%)	(36%)
Operating EBITDA	28	39	(28%)	(18%)	12	17	(32%)	(23%)
Operating EBITDA margin	16.7%	15.7%	1.0pp		17.4%	14.1%	3.3pp	

In millions of US dollars, except percentages.

	Domestic gray cement		Ready-Mix		Aggregates	
	January - June	Second Quarter	January - June	Second Quarter	January - June	Second Quarter
Volume	(27%)	(40%)	(40%)	(57%)	(42%)	(62%)
Price (USD)	(5%)	(6%)	(10%)	(10%)	(10%)	(10%)
Price (local currency)	9%	9%	3%	3%	3%	4%

Year-over-year percentage variation.

In Colombia, construction activity during the quarter was impacted by the COVID-19 containment measures. During this period, our cement volumes declined by 40%. However, our volumes recovered during June as restrictions eased, declining a high-single digit on a year-over-year basis and improving significantly versus May. During June, we observed increased activity in 4G projects and in the self-construction sector.

Despite the volume decline, our cement prices during June reached the highest levels since September 2016. During the quarter, our cement prices improved by 9% year-over-year and by 1% sequentially, in local-currency terms.

Panama

	January – June				Second Quarter			
	2020	2019	% var	I-t-I % var	2020	2019	% var	I-t-I % var
Net sales	41	98	(58%)	(58%)	7	48	(86%)	(86%)
Operating EBITDA	7	24	(72%)	(72%)	-3	11	N/A	N/A
Operating EBITDA margin	16.8%	24.9%	(8.1pp)		-51.4%	22.1%	(73.5pp)	

In millions of US dollars, except percentages.

	Domestic gray cement		Ready-Mix		Aggregates	
	January - June	Second Quarter	January - June	Second Quarter	January - June	Second Quarter
Volume	(59%)	(88%)	(68%)	(99%)	(63%)	(96%)
Price (USD)	(6%)	(5%)	(6%)	22%	(5%)	(6%)
Price (local currency)	(6%)	(5%)	(6%)	22%	(5%)	(6%)

Year-over-year percentage variation.

Panama is the country in the region with the most severe restrictions imposed to fight the COVID-19 crisis. Following government regulations, the construction industry and its supply chain were fully closed during April and May. Then, in early June, certain infrastructure projects and hardware stores could resume activities although with restrictions.

Costa Rica

	January – June				Second Quarter			
	2020	2019	% var	I-t-I % var	2020	2019	% var	I-t-I % var
Net sales	46	55	(17%)	(20%)	20	27	(26%)	(28%)
Operating EBITDA	14	19	(24%)	(26%)	7	9	(27%)	(29%)
Operating EBITDA margin	31.4%	34.1%	(2.7pp)		32.1%	32.5%	(0.4pp)	

In millions of US dollars, except percentages.

	Domestic gray cement		Ready-Mix		Aggregates	
	January - June	Second Quarter	January - June	Second Quarter	January - June	Second Quarter
Volume	(10%)	(15%)	(23%)	(35%)	(66%)	(60%)
Price (USD)	(4%)	(4%)	(7%)	(9%)	90%	39%
Price (local currency)	(8%)	(7%)	(11%)	(11%)	82%	35%

Year-over-year percentage variation.

In Costa Rica, our cement volumes during the second quarter declined by 15%, in line with the industry. Our volumes declined by 22% during April, then recovered during May and June. During the quarter, the impact of COVID-19 containment measures had a relatively mild impact on industry cement volumes, supported by the resilience of the self-construction sector.

Regarding cement pricing, our quarterly prices in local-currency terms improved by 1% sequentially. The increased price on a sequential basis partially reflects our price increase of around 4% for bagged cement, that we made effective on June 22.

Rest of CLH

	January – June				Second Quarter			
	2020	2019	% var	I-t-I % var	2020	2019	% var	I-t-I % var
Net sales	114	113	0%	2%	56	57	(0%)	1%
Operating EBITDA	37	33	15%	17%	20	15	29%	31%
Operating EBITDA margin	33.0%	28.8%	4.2pp		35.5%	27.3%	8.2pp	

In millions of US dollars, except percentages.

	Domestic gray cement		Ready-Mix		Aggregates	
	January - June	Second Quarter	January - June	Second Quarter	January - June	Second Quarter
Volume	5%	5%	(10%)	(3%)	(26%)	(38%)
Price (USD)	(4%)	(4%)	2%	0%	13%	4%
Price (local currency)	(2%)	(2%)	3%	2%	18%	8%

Year-over-year percentage variation.

In Guatemala, we estimate that industry volumes declined a low- to mid-single digit during 2Q20, affected by lower formal construction activity in Guatemala City. However, our cement volumes improved during the second quarter due to our relatively low exposure to the formal sector, and to increased activity in our main markets.

In Nicaragua, we are encouraged by the improvement in construction activity observed during the quarter and the first half of the year. Our cement volumes increased by 9% during the quarter, driven by a mild reactivation of the self-construction sector, as well as by government-sponsored projects, such as a hospital, highways, and a social-housing complex.

Operating EBITDA and free cash flow

	January - June			Second Quarter		
	2020	2019	% var	2020	2019	% var
Operating earnings before other expenses, net	37	60	(37%)	11	26	(58%)
+ Depreciation and operating amortization	38	41		18	20	
Operating EBITDA	75	100	(25%)	29	46	(36%)
- Net financial expense	26	27		13	13	
- Capital expenditures for maintenance	4	17		2	12	
- Change in working Capital	19	(4)		(2)	(10)	
- Taxes paid	(4)	24		(11)	10	
- Other cash items (Net)	2	(3)		1	(3)	
Free cash flow after maintenance capital exp	28	41	(32%)	25	23	8%
- Strategic Capital expenditures	1	1		0	1	
Free cash flow	27	40	(34%)	25	21	19%

In millions of US dollars, except percentages.

Information on Debt

	2020	Second Quarter	% var	First
	2020	2019		Quarter
Total debt 1,2	785	834		766
Short term	6%	17%		1%
Long term	94%	83%		99%
Cash and cash equivalents	78	28	180%	32
Net debt	707	805	(12%)	734
Net debt / EBITDA	4.1x	3.6x		3.9x

	Second Quarter	
	2020	2019
Currency denomination		
U.S. dollar	96%	99%
Colombian peso	4%	1%
Interest rate		
Fixed	61%	58%
Variable	39%	42%

In millions of US dollars, except percentages.

¹ Includes leases, in accordance with International Financial Reporting Standards (IFRS).

² Represents the consolidated balances of CLH and subsidiaries.

Income statement & balance sheet

CEMEX Latam Holdings, S.A. and Subsidiaries
in thousands of U.S. Dollars, except per share amounts

INCOME STATEMENT	January – June				Second Quarter			
	2020	2019	% var	I-t-1 % var	2020	2019	% var	I-t-1 % var
Net sales	362,353	507,182	(29%)	(23%)	148,128	248,958	(41%)	(36%)
Cost of sales	(221,013)	(312,906)	29%		(93,847)	(158,243)	41%	
Gross profit	141,340	194,276	(27%)	(22%)	54,281	90,715	(40%)	(36%)
Operating expenses	(103,946)	(134,608)	23%		(43,418)	(65,011)	33%	
Operating earnings (loss) before other expenses, net	37,394	59,668	(37%)	(34%)	10,863	25,704	(58%)	(54%)
Other expenses, net	(4,745)	(8,093)	41%		(3,034)	(8,156)	63%	
Operating earnings (loss)	32,649	51,575	(37%)		7,829	17,548	(55%)	
Financial expenses	(26,474)	(27,007)	2%		(13,194)	(13,151)	(0%)	
Other income (expenses), net	(21,558)	(5,887)	(266%)		17,160	(8,659)	n/a	
Net income (loss) before income taxes	(15,383)	18,681	n/a		11,795	(4,262)	n/a	
Income tax	(4,493)	(7,538)	40%		(1,184)	(235)	(405%)	
Consolidated net income (loss)	(19,876)	11,143	n/a		10,611	(4,497)	n/a	
Non-controlling interest net income	86	(9)	n/a		17	30	(43%)	
Controlling Interest Net Income (loss)	(19,790)	11,134	n/a		10,628	(4,467)	n/a	
Operating EBITDA	75,054	100,176	(25%)	(21%)	29,252	45,538	(36%)	(32%)
Earnings (loss) of continued operations per share	(0.04)	0.02	n/a		0.02	(0.01)	n/a	

BALANCE SHEET	as of June 30		
	2020	2019	% var
Total Assets	2,861,981	3,033,689	(6%)
Cash and Temporary Investments	78,360	28,300	177%
Trade Accounts Receivables	61,748	82,911	(26%)
Other Receivables	56,850	54,190	5%
Inventories	74,793	80,023	(7%)
Other Current Assets	24,510	27,566	(11%)
Current Assets	296,261	272,990	9%
Fixed Assets	1,024,614	1,170,711	(12%)
Other Assets	1,541,106	1,589,988	(3%)
Total Liabilities	1,390,363	1,479,606	(6%)
Current Liabilities	254,823	403,749	(37%)
Long-Term Liabilities	1,071,086	1,057,916	1%
Other Liabilities	64,454	17,941	259%
Consolidated Stockholders' Equity	1,471,618	1,554,083	(5%)
Non-controlling Interest	4,924	5,274	(7%)
Stockholders' Equity Attributable to Controlling Interest	1,466,694	1,548,809	(5%)

Income statement & balance sheet

CEMEX Latam Holdings, S.A. and Subsidiaries

in millions of Colombian Pesos in nominal terms, except per share amounts

INCOME STATEMENT	January - June			Second Quarter		
	2020	2019	% var	2020	2019	% var
Net sales	1,357,444	1,624,798	(16%)	565,900	814,191	(30%)
Cost of sales	(827,958)	(1,002,418)	17%	(358,527)	(517,518)	31%
Gross profit	529,486	622,380	(15%)	207,373	296,673	(30%)
Operating expenses	(389,400)	(431,229)	10%	(165,874)	(212,610)	22%
Operating earnings (loss) before other expenses, net	140,086	191,151	(27%)	41,499	84,063	(51%)
Other expenses, net	(17,775)	(25,926)	31%	(11,590)	(26,671)	57%
Operating earnings (loss)	122,311	165,225	(26%)	29,909	57,392	(48%)
Financial expenses	(99,177)	(86,519)	(15%)	(50,405)	(43,009)	(17%)
Other income (expenses), net	(80,761)	(18,860)	(328%)	65,557	(28,321)	n/a
Net income (loss) before income taxes	(57,627)	59,846	n/a	45,061	(13,938)	n/a
Income tax	(16,831)	(24,149)	30%	(4,523)	(771)	(487%)
Consolidated net income (loss)	(74,458)	35,697	n/a	40,538	(14,709)	n/a
Non-controlling interest net income	321	(30)	n/a	66	100	(34%)
Controlling Interest Net Income (loss)	(74,137)	35,667	n/a	40,604	(14,609)	n/a
Operating EBITDA	281,165	320,921	(12%)	111,751	148,926	(25%)
Earnings (loss) of continued operations per share	(134)	64	n/a	73	(26)	n/a

BALANCE SHEET	as of June 30		
	2020	2019	% var
Total Assets	10,757,927	9,725,005	11%
Cash and Temporary Investments	294,547	90,720	225%
Trade Accounts Receivables	232,107	265,785	(13%)
Other Receivables	213,694	173,715	23%
Inventories	281,139	256,526	10%
Other Current Assets	92,132	88,372	4%
Current Assets	1,113,619	875,118	27%
Fixed Assets	3,851,433	3,752,912	3%
Other Assets	5,792,875	5,096,975	14%
Total Liabilities	5,226,248	4,743,128	10%
Current Liabilities	957,858	1,294,285	(26%)
Long-Term Liabilities	4,026,117	3,391,329	19%
Other Liabilities	242,273	57,514	321%
Consolidated Stockholders' Equity	5,531,679	4,981,877	11%
Non-controlling Interest	18,506	16,908	9%
Stockholders' Equity Attributable to Controlling Interest	5,513,173	4,964,969	11%

Operating Summary per Country

in thousands of U.S. dollars

Operating EBITDA margin as a percentage of net sales

NET SALES	January - June				Second Quarter			
	2020	2019	% var	I-t-I % var	2020	2019	% var	I-t-I % var
Colombia	168,640	249,651	(32%)	(22%)	66,905	121,585	(45%)	(36%)
Panama	41,184	97,856	(58%)	(58%)	6,668	47,832	(86%)	(86%)
Costa Rica	45,672	55,208	(17%)	(20%)	20,322	27,451	(26%)	(28%)
Rest of CLH	113,614	113,174	0%	2%	56,355	56,603	(0%)	1%
<i>Others and intercompany eliminations</i>	<i>(6,757)</i>	<i>(8,707)</i>	<i>22%</i>	<i>22%</i>	<i>(2,122)</i>	<i>(4,513)</i>	<i>53%</i>	<i>53%</i>
TOTAL	362,353	507,182	(29%)	(23%)	148,128	248,958	(41%)	(36%)
GROSS PROFIT								
Colombia	63,647	91,959	(31%)	(20%)	23,672	43,474	(46%)	(38%)
Panama	10,009	31,963	(69%)	(69%)	(3,487)	14,154	N/A	N/A
Costa Rica	22,379	27,643	(19%)	(22%)	10,218	13,472	(24%)	(26%)
Rest of CLH	46,919	43,855	7%	9%	24,782	20,914	18%	20%
<i>Others and intercompany eliminations</i>	<i>(1,614)</i>	<i>(1,144)</i>	<i>(41%)</i>	<i>N/A</i>	<i>(904)</i>	<i>(1,299)</i>	<i>30%</i>	<i>30%</i>
TOTAL	141,340	194,276	(27%)	(22%)	54,281	90,715	(40%)	(36%)
OPERATING EARNINGS BEFORE OTHER EXPENSES, NET								
Colombia	16,270	25,434	(36%)	(29%)	6,100	10,545	(42%)	(33%)
Panama	(1,080)	15,693	N/A	N/A	(7,574)	6,526	N/A	N/A
Costa Rica	11,946	16,474	(27%)	(30%)	5,228	7,808	(33%)	(34%)
Rest of CLH	33,580	28,638	17%	19%	18,234	13,373	36%	38%
<i>Others and intercompany eliminations</i>	<i>(23,322)</i>	<i>(26,571)</i>	<i>12%</i>	<i>12%</i>	<i>(11,126)</i>	<i>(12,548)</i>	<i>11%</i>	<i>11%</i>
TOTAL	37,394	59,668	(37%)	(34%)	10,863	25,704	(58%)	(54%)
OPERATING EBITDA								
Colombia	28,242	39,073	(28%)	(18%)	11,654	17,188	(32%)	(23%)
Panama	6,917	24,412	(72%)	(72%)	(3,429)	10,570	N/A	N/A
Costa Rica	14,361	18,811	(24%)	(26%)	6,516	8,931	(27%)	(29%)
Rest of CLH	37,448	32,581	15%	17%	20,002	15,471	29%	31%
<i>Others and intercompany eliminations</i>	<i>(11,914)</i>	<i>(14,701)</i>	<i>19%</i>	<i>19%</i>	<i>(5,491)</i>	<i>(6,622)</i>	<i>17%</i>	<i>17%</i>
TOTAL	75,054	100,176	(25%)	(21%)	29,252	45,538	(36%)	(32%)
OPERATING EBITDA MARGIN								
Colombia	16.7%	15.7%	1.0pp		17.4%	14.1%	3.3pp	
Panama	16.8%	24.9%	(8.1pp)		-51.4%	22.1%	(73.5pp)	
Costa Rica	31.4%	34.1%	(2.7pp)		32.1%	32.5%	(0.4pp)	
Rest of CLH	33.0%	28.8%	4.2pp		35.5%	27.3%	8.2pp	
TOTAL	20.7%	19.8%	0.9pp		19.7%	18.3%	1.4pp	

Volume Summary

Consolidated volume summary

Cement and aggregates in thousands of metric tons

Ready mix in thousands of cubic meters

	January - June			Second Quarter		
	2020	2019	% var	2020	2019	% var
Total cement volume ¹	2,444	3,245	(25%)	1,019	1,620	(37%)
Total domestic gray cement volume	2,261	2,912	(22%)	974	1,459	(33%)
Total ready-mix volume	715	1,230	(42%)	235	588	(60%)
Total aggregates volume	1,496	2,951	(49%)	494	1,462	(66%)

¹ Consolidated cement volume includes domestic and export volume of gray cement, white cement, special cement, mortar and clinker.

Per-country volume summary

DOMESTIC GRAY CEMENT	January - June 2020 vs. 2019	Second Quarter 2020 vs. 2019	Second Quarter 2020 vs. First Quarter 2020
Colombia	(27%)	(40%)	(29%)
Panama	(59%)	(88%)	(83%)
Costa Rica	(10%)	(15%)	(12%)
Rest of CLH	5%	5%	1%
READY-MIX			
Colombia	(40%)	(57%)	(47%)
Panama	(68%)	(99%)	(99%)
Costa Rica	(23%)	(35%)	(29%)
Rest of CLH	(10%)	(3%)	(19%)
AGGREGATES			
Colombia	(42%)	(62%)	(51%)
Panama	(63%)	(96%)	(95%)
Costa Rica	(66%)	(60%)	42%
Rest of CLH	(26%)	(38%)	(13%)

Price Summary**Variation in U.S. dollars**

DOMESTIC GRAY CEMENT	January - June 2020 vs. 2019	Second Quarter 2020 vs. 2019	Second Quarter 2020 vs. First Quarter 2020
Colombia	(5%)	(6%)	(3%)
Panama	(6%)	(5%)	0%
Costa Rica	(4%)	(4%)	1%
Rest of CLH	(4%)	(4%)	(0%)
READY-MIX			
Colombia	(10%)	(10%)	(4%)
Panama	(6%)	22%	28%
Costa Rica	(7%)	(9%)	(1%)
Rest of CLH	2%	0%	2%
AGGREGATES			
Colombia	(10%)	(10%)	(2%)
Panama	(5%)	(6%)	(3%)
Costa Rica	90%	39%	(46%)
Rest of CLH	13%	4%	(8%)

For Rest of CLH, volume-weighted average prices.

Variation in local currency

DOMESTIC GRAY CEMENT	January - June 2020 vs. 2019	Second Quarter 2020 vs. 2019	Second Quarter 2020 vs. First Quarter 2020
Colombia	9%	9%	1%
Panama	(6%)	(5%)	0%
Costa Rica	(8%)	(7%)	1%
Rest of CLH	(2%)	(2%)	0%
READY-MIX			
Colombia	3%	3%	(0%)
Panama	(6%)	22%	28%
Costa Rica	(11%)	(11%)	(1%)
Rest of CLH	3%	2%	2%
AGGREGATES			
Colombia	3%	4%	1%
Panama	(5%)	(6%)	(3%)
Costa Rica	82%	35%	(46%)
Rest of CLH	18%	8%	(8%)

For Rest of CLH, volume-weighted average prices.

Methodology for translation and presentation of results

Under IFRS, CLH reports its consolidated results in its functional currency, which is the US Dollar, by translating the financial statements of foreign subsidiaries using the corresponding exchange rate at the reporting date for the balance sheet and the corresponding exchange rates at the end of each month for the income statement.

For the reader's convenience, Colombian peso amounts for the consolidated entity are calculated by converting the US dollar amounts using the closing COP/US\$ exchange rate at the reporting date for balance sheet purposes, and the average COP/US\$ exchange rate for the corresponding period for income statement purposes. The exchange rates are provided below.

Per-country/region selected financial information of the income statement is presented before corporate charges and royalties which are included under "other and intercompany eliminations."

Exchange rates

	January - June		January - June		Second Quarter	
	2020 EoP	2019 EoP	2020 average	2019 average	2020 average	2019 average
Colombian peso	3,758.91	3,205.67	3,746.19	3,203.58	3,820.34	3,270.40
Panama balboa	1.00	1.00	1.00	1.00	1.00	1.00
Costa Rica colon	583.49	583.64	577.49	600.09	577.29	591.09
Euro	0.91	0.86	0.91	0.83	0.91	0.85

Amounts provided in units of local currency per US dollar.

Consolidated financial information

When reference is made to consolidated financial information means the financial information of CLH together with its consolidated subsidiaries.

Presentation of financial and operating information

Individual information is provided for Colombia, Panama and Costa Rica.

Countries in Rest of CLH include Nicaragua, Guatemala and El Salvador.

Definition of terms

Free cash flow equals operating EBITDA minus net interest expense, maintenance and strategic capital expenditures, change in working capital, taxes paid, and other cash items (net other expenses less proceeds from the disposal of obsolete and/or substantially depleted operating fixed assets that are no longer in operation).

Maintenance capital expenditures investments incurred for the purpose of ensuring CLH's operational continuity. These include capital expenditures on projects required to replace obsolete assets or maintain current operational levels, and mandatory capital expenditures, which are projects required to comply with governmental regulations or internal policies.

Net debt equals total debt minus cash and cash equivalents.

Operating EBITDA equals operating earnings before other expenses, net, plus depreciation and operating amortization.

pp equals percentage points.

EoP equals End of Period.

Strategic capital expenditures investments incurred with the purpose of increasing CLH's profitability. These include capital expenditures on projects designed to increase profitability by expanding capacity, and margin improvement capital expenditures, which are projects designed to increase profitability by reducing costs.

Working capital equals operating accounts receivable (including other current assets received as payment in kind) plus historical inventories minus operating payables.



Exhibit 3

CEMEX | LATAM HOLDINGS

RESULTS
2Q20

July 27, 2020

|| Forward looking information



This presentation contains forward-looking statements. In some cases, these statements can be identified by the use of forward-looking words such as "may," "assume," "might," "should," "could," "continue," "would," "can," "consider," "anticipate," "estimate," "expect," "envision," "plan," "believe," "foresee," "predict," "potential," "target," "strategy," and "intend" or other similar words. These forward-looking statements reflect CEMEX Latam Holdings, S.A.'s ("CLH") current expectations and projections about future events based on CLH's knowledge of present facts and circumstances and assumptions about future events, as well as CLH's current plants based on such facts and circumstances. These statements necessarily involve risks and uncertainties that could cause actual results to differ materially from CLH's expectations. Some of the risks, uncertainties and other important factors that could cause results to differ, or that otherwise could have an impact on CLH or its subsidiaries, include, but are not limited to, the cyclical activity of the construction sector; CLH's exposure to other sectors that impact CLH's business, such as, but not limited to, the energy sector; competition in the markets in which we offer our products and services;; availability of raw materials and related fluctuating prices; general political, social, economic and business conditions in the markets in which CLH operates or that affects its operations and any significant economic, health, political or social developments in those markets, including any nationalization or privatization of any assets or operations; the regulatory environment, including environmental, tax, antitrust and acquisition-related rules and regulations; CLH's ability to satisfy its debt obligations and CEMEX, S.A.B. de C.V.'s ("CEMEX") ability to satisfy CEMEX's obligations under its material debt agreements, the indentures that govern CEMEX's senior secured notes and CEMEX's other debt instruments; expected refinancing of CEMEX's existing indebtedness; availability of short-term credit lines, which can assist us in connection with market cycles; the impact of CEMEX's below investment grade debt rating on CLH's and CEMEX's cost of capital; lost of reputation of our brands; CEMEX's ability to consummate asset sales and fully integrate newly acquired businesses; achieve cost-savings from CLH's cost-reduction initiatives and implement CLH's pricing initiatives for CLH's products; the increasing reliance on information technology infrastructure for CLH's operations, sales in general, sales invoicing, procurement, financial statements and other processes that can adversely affect operations in the event that the infrastructure does not work as intended, experiences technical difficulties or is subject to cyber-attacks; weather conditions; changes in the economy that affect demand for consumer goods, consequently affecting demand for our products and services; the impact of pandemics, epidemics or outbreaks of infectious diseases and the response of governments and other third parties, including with respect to COVID-19, which have affected and may continue to adversely affect, among other matters, supply chains, international operations, availability of liquidity, investor confidence and consumer spending, as well as availability of, and demand for, our products and services; weather conditions, including but not limited to, excessive rain and snow, and disasters such as earthquakes and floods; trade barriers; including tariffs or import taxes and changes in existing trade policies or changes to, or withdrawals from free trade agreements; terrorist and organized criminal activities as well as geopolitical events; declarations of insolvency or bankruptcy or becoming subject to similar proceedings; natural disasters and other unforeseen events (including global health hazards such as COVID-19); and the other risks and uncertainties described in CLH's public filings. Readers are urged to read these presentations and carefully consider the risks, uncertainties and other factors that affect CLH's business. The information contained in these presentations is subject to change without notice, and CLH is not obligated to publicly update or revise forward-looking statements. Unless the context indicates otherwise, all references to pricing initiatives, price increases or decreases, refer to CLH's prices for CLH's products.

|| Key messages 2Q20

- ✓ New COVID-19 safety protocols designed to allow us to continue operating safely and effectively
- ✓ Volumes significantly impacted during the quarter by COVID-19. Despite the declining sales environment during 2Q20:
 - Improved EBITDA margin by 1.4pp YoY
 - Increased cement volumes in Guatemala and Nicaragua on a year-over-year and sequential basis
 - Observed significant volume recovery in Colombia during June vs. April and May, after restrictions eased
 - Maintained consolidated cement prices stable 2Q vs. 1Q, despite lower volumes
 - Implemented price increases in Colombia and Costa Rica
 - Generated US\$25 M in FCF & US\$11 M in net income, reduced net debt by US\$28 M from March to June
 - Obtained the highest ever Net Promoter Score (NPS)



|| Update on our **three main priorities** during these challenging times



Health & Safety

Customer Experience

Strengthen our
Financial Position

|| Health and safety is our number one priority

- ✓ Implemented >50 protocols to reduce contagion risks; deploying family playbook
- ✓ Developed “Health Check” app to track employees health; conducted ~870 tests to detect asymptomatic employees
- ✓ Appointed a COVID-19 coordinator in all our sites, 132 in total
- ✓ Delivered 12,000 food kits and 26,000 medical supplies to vulnerable families
- ✓ Sanitized more than 1.8 million square meters of public areas, using our ready-mix trucks in coordination with authorities



|| Committed to enhance our customer experience

- ✓ Launched the “CEMEX te acompaña” program for our customers
 - Providing trainings on our protocols
 - Offering webinars on topics of interest: >80,000 people watched
 - Providing high technology products that improve construction efficiency
 - Offering support in financial, tax and labor issues
 - Launched “Construrama a la mano”, a new sales channel via WhatsApp
 - Received ~80% of cement purchase orders through CEMEX Go

- ✓ Obtained the highest Net Promoter Score ever during 2Q20



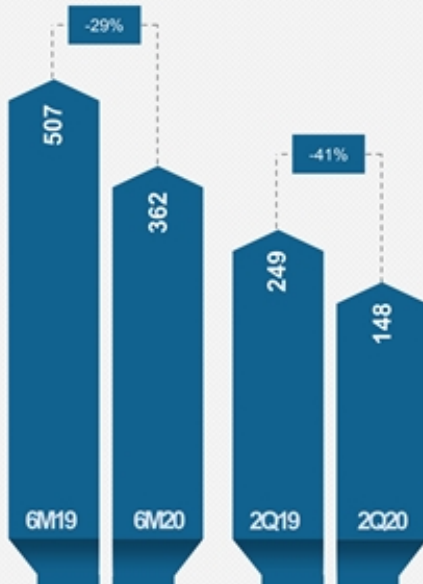
|| Strengthen our financial position

- ✓ Hard stop of fees and expenses, hiring and salary freezes, maintenance adjustments, headcount optimization, among others. These measures are in addition to our pre-COVID savings plan which included initiatives related to our low-cost-sourcing program, supply chain efficiencies and other operational improvements
 - Achieved ~US\$19 million dollars savings YTD June
 - Expect total savings of ~US\$37 for the full year 2020
- ✓ Reducing our full year CAPEX by US\$25 million, compared with the guidance provided in February
- ✓ Obtained short term financings that significantly increased our cash position. We will use our cash to pay down debt as visibility increases

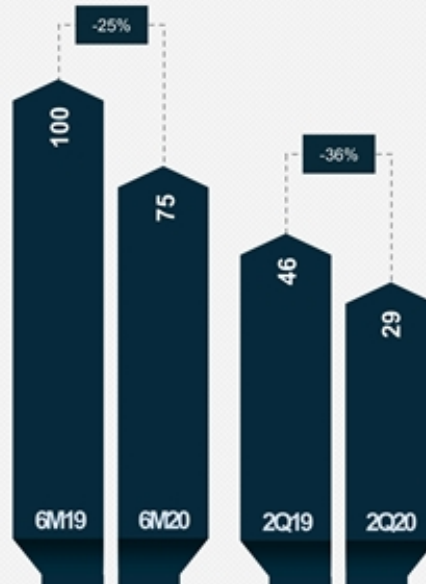


Financial Results Summary

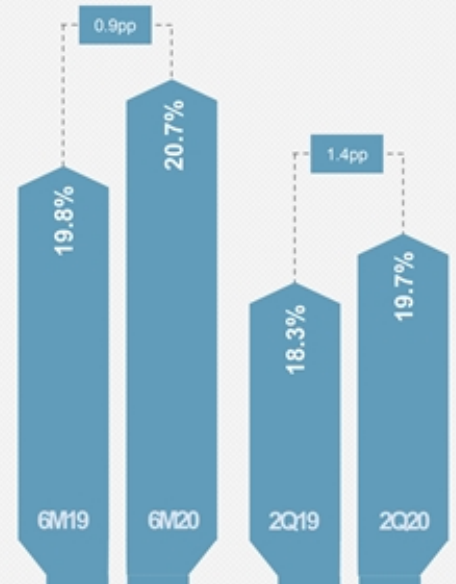
Net Sales
(US\$M)



Operating EBITDA
(US\$M)



Margin EBITDA
(%)



|| Consolidated Volumes and Prices

Domestic gray cement

	6M20 vs. 6M19	2Q20 vs. 2Q19	2Q20 vs. 1Q20
Volume	-22%	-33%	-24%
Price (USD)	-3%	-3%	0%
Price (LTL ₁)	3%	4%	0%

Ready-mix concrete

Volume	-42%	-60%	-51%
Price (USD)	-10%	-12%	-6%
Price (LTL ₁)	-1%	-2%	-8%

Aggregates

Volume	-49%	-66%	-51%
Price (USD)	-2%	-8%	-13%
Price (LTL ₁)	9%	2%	-14%

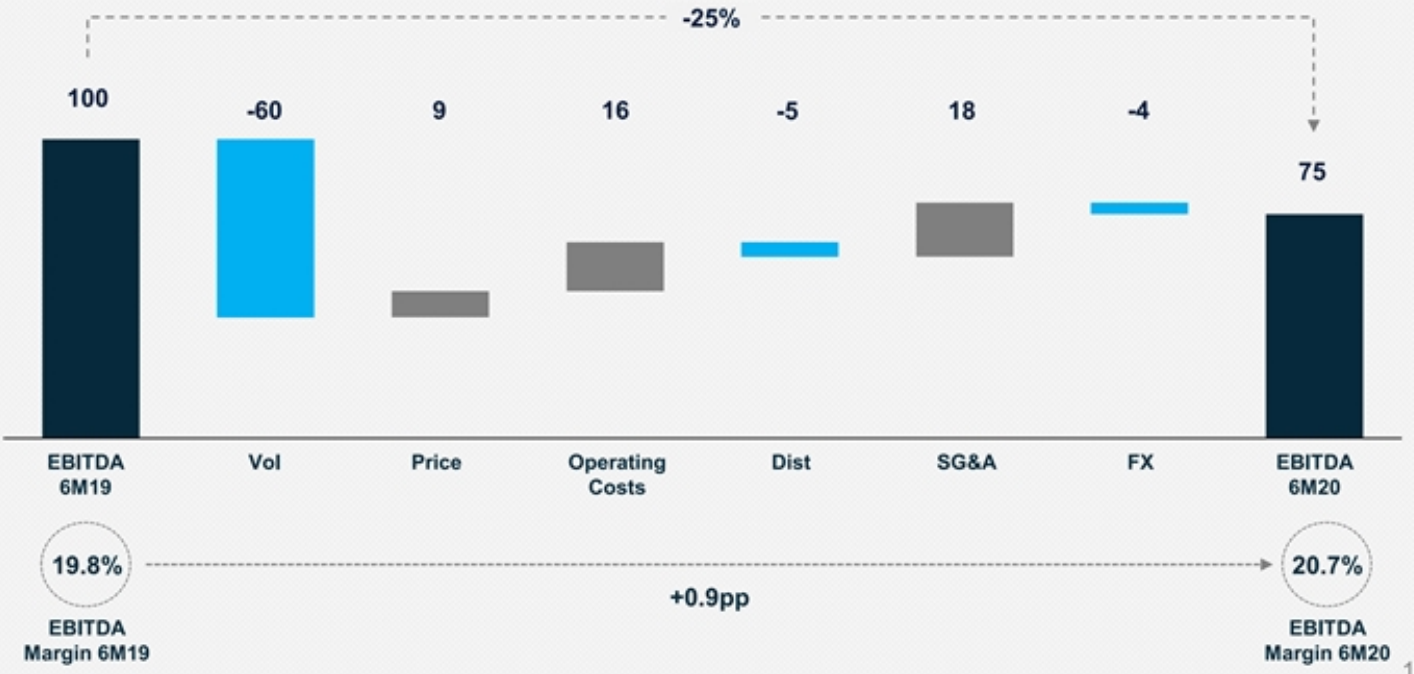
Volumes were impacted during 2Q20 by the COVID-19 restrictions in most of our markets

Strong pickup in activity in the back half of the quarter as restrictions eased; June volumes doubled those of April

Our cement prices remained stable during the quarter on a sequential basis, despite a 24% decline in volumes

(1) Like-to-like prices adjusted for foreign-exchange fluctuations

EBITDA Variation 6M20





 **CEMEX** | **LATAM HOLDINGS**

REGIONAL HIGHLIGHTS
2Q20 Results

 **CEMEX**



Results
Highlights
Colombia

|| Colombia – Results Highlights



Financial Summary US\$ Million

	6M20	6M19	% var	2Q20	2Q19	% var
Net Sales	169	250	-32%	67	122	-45%
Op. EBITDA	28	39	-28%	12	17	-32%
as % net sales	16.7%	15.7%	1.0pp	17.4%	14.1%	3.3pp

Volume

	6M20 vs. 6M19	2Q20 vs. 2Q19	2Q20 vs. 1Q20
Cement	-27%	-40%	-29%
Ready-mix	-40%	-57%	-47%
Aggregates	-42%	-62%	-51%

Price (Local Currency)

	6M20 vs. 6M19	2Q20 vs. 2Q19	2Q20 vs. 1Q20
Cement	9%	9%	1%
Ready-mix	3%	3%	0%
Aggregates	3%	4%	1%

Our cement volumes declined by 40% in 2Q20, however, volumes recovered during June, declining a high-single digit YoY and significantly improving vs. May

Our cement prices improved during 2Q20 both YoY and QoQ; additionally, we implemented a ~4.5% price increase for bagged cement effective on July 1

Quarterly EBITDA margin improved by 3.3pp despite lower volumes, driven by increased prices, as well as lower fixed costs and SG&A

|| Colombia – Infrastructure Sector



4G projects restarted first; expect industry ready-mix demand to reach 1.2 million m³ during 2020, 50% higher vs. 2019

In Bogota, projects already awarded should start soon, such as 3 hospitals, “Transmilenio” extensions and a water-treatment plant. The Metro and “Regiotram” train should start cement consumption next year

For 2021, the government is proposing a budget with a 10% YoY increase in physical investments, including road infrastructure, water plants, housing, among others

|| Colombia – Housing and Industrial & Commercial Sectors



Cement demand from the self-construction sector recovered significantly during June

Regarding formal housing, we are encouraged by the government announcement of 200,000 subsidies for low- and mid-income new housing in next 2 years

In the industrial-and-commercial sector, recent trends such as telework, restricted travel and increased online shopping, could reduce demand for offices, hotels and commercial spaces



Results
Highlights
Panama

|| Panama – Results Highlights



Financial Summary US\$ Million

	6M20	6M19	% var	2Q20	2Q19	% var
Net Sales	41	98	-58%	7	48	-86%
Op. EBITDA	7	24	-72%	-3	11	n/a
as % net sales	16.8%	24.9%	(8.1pp)	-51.4%	22.1%	n/a

Volume

	6M20 vs. 6M19	2Q20 vs. 2Q19	2Q20 vs. 1Q20
Cement	-59%	-88%	-83%
Ready-mix	-68%	-99%	-99%
Aggregates	-63%	-96%	-95%

Price (Local Currency)

	6M20 vs. 6M19	2Q20 vs. 2Q19	2Q20 vs. 1Q20
Cement	-6%	-5%	0%
Ready-mix	-6%	22%	28%
Aggregates	-5%	-6%	-3%

Country with the most severe COVID-19 restrictions; construction industry fully stopped during April and May

Despite that the government allowed certain infrastructure projects to restart in June, we observed low levels of activity in this sector

We implemented initiatives such as hard stop of expenses, reduced working hours, among many others. However, our quarterly EBITDA was negative due to the extraordinary low level of sales

|| Panama – Highlights



We partially resumed activities in early June for the supply of certain infrastructure projects and hardware stores

Limited cement demand visibility due to COVID-19, however, government stated that infrastructure projects will drive economic reactivation

Landmark projects such as the 4th Bridge and 3rd line of the Metro pushed for 2021. Other projects such as the “Panamamericana” highway, the Metro line 2 extension, among others, should restart construction soon



Results
Highlights
Costa Rica

|| Costa Rica – Results Highlights



Financial Summary US\$ Million

	6M20	6M19	% var	2Q20	2Q19	% var
Net Sales	46	55	-17%	20	27	-26%
Op. EBITDA	14	19	-24%	7	9	-27%
as % net sales	31.4%	34.1%	(2.7pp)	32.1%	32.5%	(0.4pp)

Volume

	6M20 vs. 6M19	2Q20 vs. 2Q19	2Q20 vs. 1Q20
Cement	-10%	-15%	-12%
Ready-mix	-23%	-35%	-29%
Aggregates	-66%	-60%	42%

Price (Local Currency)

	6M20 vs. 6M19	2Q20 vs. 2Q19	2Q20 vs. 1Q20
Cement	-8%	-7%	1%
Ready-mix	-11%	-11%	-1%
Aggregates	82%	35%	-46%

Our cement volumes declined by 15% during 2Q20, in line with the industry; COVID-19 restrictions had a relatively mild impact during this period

Our quarterly prices in local-currency terms improved by 1% QoQ; we implemented a ~4% price increase for bagged cement effective on June 22

Quarterly EBITDA margin relatively stable YoY; lower fixed and variable costs offset the negative impact of the decline in volumes

|| Costa Rica – Highlights



Stricter COVID-19 containment measures implemented in July; construction activity was restricted for 9 days in districts marked in “orange alert”

In the infrastructure sector, ongoing projects should continue supporting cement volumes. Additionally, the “Taras-La Lima” overpass, as well as projects from the road network program financed by the Inter-American Development Bank, should start soon



Results
Highlights
Rest of CLH

|| Rest of CLH – Results Highlights



Financial Summary US\$ Million

	6M20	6M19	% var	2Q20	2Q19	% var
Net Sales	114	113	0%	56	57	0%
Op. EBITDA	37	33	15%	20	15	29%
as % net sales	33.0%	28.8%	4.2pp	35.5%	27.3%	8.2pp

Volume

	6M20 vs. 6M19	2Q20 vs. 2Q19	2Q20 vs. 1Q20
Cement	5%	5%	1%
Ready-mix	-10%	-3%	-19%
Aggregates	-26%	-38%	-13%

Price (Local Currency)

	6M20 vs. 6M19	2Q20 vs. 2Q19	2Q20 vs. 1Q20
Cement	-2%	-2%	0%
Ready-mix	3%	2%	2%
Aggregates	18%	8%	-8%

Cement volumes improved by 5% during 2Q20; volumes increased in Guatemala and Nicaragua

Our quarterly prices on a sequential basis remained stable for cement, and increased by 2% for ready-mix, in local-currency terms

EBITDA margin improved by 8.2pp during 2Q20; benefited in Guatemala by lower purchased-clinker costs, increased volumes, and lower corporate expenses; in Nicaragua by increased volumes, as well as lower costs and SG&A



|| Guatemala – Highlights



We estimate that industry volumes declined a low- to mid-single digit during 2Q20, affected by lower formal construction activity in Guatemala City

However, our cement volumes improved during this period due to our relatively low exposure to the formal sector and to increased activity in our main markets

We are cautiously optimistic in Guatemala's economy and cement consumption

|| Nicaragua – Highlights



Our cement volumes improved by 9% during 2Q20 YoY

Cement volumes driven by a reactivation of the self construction sector and government-sponsored projects

Economic and social activity remains relatively normal as schools, shops and sporting events remain open; we are seeking to protect our employees, customers and suppliers with our Health & Safety protocols



CEMEX | LATAM HOLDINGS

OTHER INFORMATION

2Q20 Results

Free Cash Flow generation



US\$ Million

	6M20	6M19	% var	2Q20	2Q19	% var
Operating EBITDA	75	100	-25%	29	46	-36%
- Net financial expense	26	27		13	13	
- Maintenance Capex	4	17		2	12	
- Change in working cap	19	-4		-2	-10	
- Taxes paid	-4	24		-11	10	
- Other cash items (net)	2	-3		1	-3	
Free Cash Flow After Maintenance Capex	28	41	-32%	25	23	8%
- Strategic Capex	1	1		0	1	
Free Cash Flow	27	40	-34%	25	21	19%

Free cash flow during the quarter improved YoY, mainly due to lower CAPEX and a positive effect in taxes paid, despite the EBITDA decline

CAPEX expenses were reduced to a minimum

Received tax refunds in Colombia for ~US\$16 million, benefiting the taxes paid line during 2Q20

Income Statement

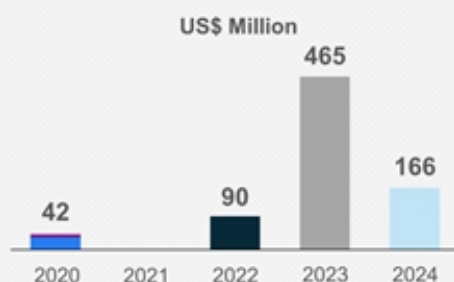


US\$ Million	6M20	6M19	% var	2Q20	2Q19	% var
Net sales	362	507	-29%	148	249	-41%
- Cost of sales	221	313		94	158	
Gross profit	141	194	-27%	54	91	-40%
- Operating expenses	104	135		43	65	
Operating earnings (loss) before other expenses, net	37	60	-37%	11	26	-58%
- Other expenses, net	5	8		3	8	
Operating earnings (loss)	33	52	-37%	8	18	-55%
- Financial expenses	26	27		13	13	
- Other income (expenses), net	22	6		-17	9	
Net income (loss) before income taxes	-15	19		12	-4	
- Income tax	4	8		-1	0	
Consolidated net income (loss)	-20	11		11	-4	
- Non-controlling interest net income	0	0		0	0	
Controlling Interest Net Income (loss)	-20	11	n/a	11	-4	n/a

Net income reached US\$11 million during 2Q20, compared with a US\$4 million loss during 2Q19; net income improved mainly due to a positive FX effect, despite lower operating earnings

Positive impact in the Other income and expenses net line due to a FX effect on the financial balances, mainly from an 8% depreciation of the U.S.-dollar versus the Colombian peso, from March 2020 to June 2020

|| Consolidated debt as of June 30, 2020



Borrower	Lender	Currency	Cost	US\$ M	Maturity
Cementos Bayano S.A. ₁	Local Banks	USD	5.25% ₄	8	2020
CEMEX Colombia S.A. ₁	Local Banks	COP	7.71% ₄	34	2020
Cementos Bayano S.A. ₁	Lomez International B.V. ₃	USD	6ML + 360 bps	90	Dec-2022
CCL ₂	Lomez International B.V. ₃	USD	Fixed 5.65%	465	Feb-2023
CEMEX Colombia S.A. ₁	CEMEX España S.A. ₃	USD	6ML + 277 bps	166	Dec-2024
Other debt (Leases)				22	
Average Cost / Total				785	
			USD	4.86%₅	

US\$785 M total debt, US\$78 M cash
US\$707 M net debt
4.1x Net Debt / LTM EBITDA

Net debt reduced by US\$28 M, from US\$734 M as of March to US\$707 M as of June, however, our leverage ratio increased by 0.2x due to lower EBITDA

As a precautionary measure, we obtained short term financings that increased our cash by US\$40 M. As the visibility on our markets improve, we expect to deploy our cash to pay down debt

(1) Subsidiary company of CEMEX Latam Holdings S.A.

(2) Refers to "Corporación Cementera Latinoamericana". Subsidiary company of CEMEX Latam Holdings S.A.

(3) Subsidiary company of CEMEX, S.A.B. de C.V.

(4) Weighted Average Cost

(5) Weighted Average Cost of U.S. dollar denominated debt

|| 2020 Guidance



Total CAPEX US\$25 M

Maintenance US\$20 M
Strategic US\$5 M

Cash Taxes US\$35 M

|| Forward looking information



This presentation contains forward-looking statements. In some cases, these statements can be identified by the use of forward-looking words such as "may," "assume," "might," "should," "could," "continue," "would," "can," "consider," "anticipate," "estimate," "expect," "envision," "plan," "believe," "foresee," "predict," "potential," "target," "strategy," and "intend" or other similar words. These forward-looking statements reflect CEMEX Latam Holdings, S.A.'s ("CLH") current expectations and projections about future events based on CLH's knowledge of present facts and circumstances and assumptions about future events, as well as CLH's current plans based on such facts and circumstances. These statements necessarily involve risks and uncertainties that could cause actual results to differ materially from CLH's expectations. Some of the risks, uncertainties and other important factors that could cause results to differ, or that otherwise could have an impact on CLH or its subsidiaries, include, but are not limited to, the cyclical activity of the construction sector; CLH's exposure to other sectors that impact CLH's business, such as, but not limited to, the energy sector; competition in the markets in which we offer our products and services;; availability of raw materials and related fluctuating prices; general political, social, economic and business conditions in the markets in which CLH operates or that affects its operations and any significant economic, health, political or social developments in those markets, including any nationalization or privatization of any assets or operations; the regulatory environment, including environmental, tax, antitrust and acquisition-related rules and regulations; CLH's ability to satisfy its debt obligations and CEMEX, S.A.B. de C.V.'s ("CEMEX") ability to satisfy CEMEX's obligations under its material debt agreements, the indentures that govern CEMEX's senior secured notes and CEMEX's other debt instruments; expected refinancing of CEMEX's existing indebtedness; availability of short-term credit lines, which can assist us in connection with market cycles; the impact of CEMEX's below investment grade debt rating on CLH's and CEMEX's cost of capital; lost of reputation of our brands; CEMEX's ability to consummate asset sales and fully integrate newly acquired businesses; achieve cost-savings from CLH's cost-reduction initiatives and implement CLH's pricing initiatives for CLH's products; the increasing reliance on information technology infrastructure for CLH's operations, sales in general, sales invoicing, procurement, financial statements and other processes that can adversely affect operations in the event that the infrastructure does not work as intended, experiences technical difficulties or is subject to cyber-attacks; weather conditions; changes in the economy that affect demand for consumer goods, consequently affecting demand for our products and services; the impact of pandemics, epidemics or outbreaks of infectious diseases and the response of governments and other third parties, including with respect to COVID-19, which have affected and may continue to adversely affect, among other matters, supply chains, international operations, availability of liquidity, investor confidence and consumer spending, as well as availability of, and demand for, our products and services; weather conditions, including but not limited to, excessive rain and snow, and disasters such as earthquakes and floods; weather conditions; trade barriers; including tariffs or import taxes and changes in existing trade policies or changes to, or withdrawals from free trade agreements; terrorist and organized criminal activities as well as geopolitical events; declarations of insolvency or bankruptcy or becoming subject to similar proceedings; natural disasters and other unforeseen events (including global health hazards such as COVID-19); and the other risks and uncertainties described in CLH's public filings. Readers are urged to read these presentations and carefully consider the risks, uncertainties and other factors that affect CLH's business. The information contained in these presentations is subject to change without notice, and CLH is not obligated to publicly update or revise forward-looking statements. Unless the context indicates otherwise, all references to pricing initiatives, price increases or decreases, refer to CLH's prices for CLH's products.



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RESULTS 2Q20

July 27, 2020

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Stock Information

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