UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM SD

Specialized Disclosure Report

Cemex, S.A.B. de C.V.
(Exact name of registrant as specified in its charter)

CEMEX PUBLICLY TRADED STOCK CORPORATION WITH VARIABLE CAPITAL
(Translation of Registrant's name into English)

United Mexican States	**001-14946**	**N/A**
(State or other jurisdiction of incorporation or organization)	**(Commission File Number)**	**(I.R.S. Employer Identification No.)**

Avenida Ricardo Margáin Zozaya #325, Colonia Valle del Campestre, San Pedro Garza García, Nuevo León, 66265, Mexico
(Address of principal executive offices)

Roger Saldaña Madero,
+52 81 8888-8888, +52 81 8888-4399,
Avenida Ricardo Margáin Zozaya #325, Colonia Valle del Campestre, San Pedro Garza García, Nuevo León, 66265, Mexico
(Name, Telephone, E-mail and/or Facsimile number and Address of Company Contact Person)

Check the appropriate box to indicate the rule pursuant to which this Form is being submitted, and provide the period to which the information in this Form applies:

☐ Rule 13p-1 under the Securities Exchange Act (17 CFR 240.13p-1) for the reporting period from January 1 to December 31, _______.

☑ Rule 13q-1 under the Securities Exchange Act (17 CFR 240.13q-1) for the fiscal year ended December 31, 2025.

Section 1 – Conflict Minerals Disclosure

Item 1.01 Conflict Minerals Disclosure and Report

Not applicable.

Item 1.02 Exhibit

Not applicable.

Section 2—Resource Extraction Issuer Disclosure

Item 2.01 Resource Extraction Issuer Disclosure and Report

Disclosure of payments by resource extraction issuers.

(a) Required Disclosure

Section 13(q) of the Securities Exchange Act of 1934, as amended, and Rule 13q-1 and Form SD promulgated thereunder (collectively, the "Resource Extraction Payment Rules") require resource extraction issuers to disclose payments made to the U.S. federal government or a foreign government (each, a "government" and collectively, "governments") for the purpose of the commercial development of oil, natural gas, or minerals.

In accordance with the Resource Extraction Payment Rules, this Form SD provides a consolidated overview of payments made to governments for the commercial development of minerals by Cemex, S.A.B. de C.V. (the "Company," "Cemex," "we," or "our") and our consolidated subsidiaries for the year ended December 31, 2025. The term "Cemex" is used interchangeably within this report to indicate Cemex or any subsidiary undertaking within the scope of the report. Terms and phrases used but not defined in this Form SD have the meanings provided under the Resource Extraction Payment Rules.

All payments reported herein were made in the local currency of the country in which they were made. All payments are reported on a cash basis in U.S. dollars. Foreign currency payments were converted using the exchange rate that existed at the time the payment was made. The amounts of the payments disclosed in this report are rounded to the nearest thousand. Due to rounding, figures shown as totals in tables may not be arithmetic aggregations of the figures preceding them.

Because the scope and basis for preparation of this Form SD is in accordance with the Resource Extraction Payment Rules, amounts reported in this Form SD may be different from disclosures in Cemex's other publicly available financial reports, including those found within Cemex's periodic reports filed with the U.S. Securities and Exchange Commission.

Activities within the scope of the report:

This report discloses payments made by Cemex to governments for the commercial development of minerals, such as limestone, clay, sand, gravel, crushed stone, and other extracted materials such as gypsum, puzzolans, and silica sand, which involves the exploration, extraction, processing, and export of such minerals, or the acquisition of a license for any such activity.

Our business segments:

In 2025, Cemex redefined its operating segments in accordance with IFRS 8 Operating Segments ("IFRS 8"). As a result, commencing with the year ended December 31, 2025, our operations are organized and reported in five reportable operating segments: (1) Mexico, (2) United States, (3) Europe, (4) Middle East and Africa ("MEA") and (5) South, Central America and the Caribbean ("SCA&C"). A detailed description of the countries comprising each segment is included in our Annual Report on Form 20-F for the year ended December 31, 2025.

Payments are disclosed in this report solely to the extent required under the Resource Extraction Payment Rules. Accordingly, this report may not disclose payments made by Cemex to governments in connection with all reportable segments, operations, jurisdictions, or projects, to the extent we have determined any such payments are not required to be disclosed pursuant to the Resource Extraction Payment Rules.

Properties:

Currently, our mining properties are classified as follows: (i) production stage, which include properties with reported proven or probable reserves where we have active mining operations; (ii) development stage, which include properties with reported proven or probable reserves where we do not have active mining operations; and (iii) exploration stage, which include properties with no reported reserves. As of December 31, 2025, we had 273 cement raw materials and aggregates properties in the production stage, 70 properties in the development stage and 29 properties in the exploration stage.

The types of minerals being commercially developed at all of our mining properties are similar (limestone, clay, sand, gravel, crushed stone, gypsum, puzzolans, and/or silica sand). All mines where we extract raw materials for our operations use the open pit method of extraction, which relates to deposits of economically useful minerals or rocks that are found near the land surface. Open-pit mines that produce raw materials for our industry are commonly referred to as quarries.

As of December 31, 2025, 118 cement raw materials quarries were in the production and development stage and five quarries were in exploration stage across our global operations, serving our facilities dedicated to cement production. As of December 31, 2025, we had 225 aggregates quarries in the production and development stage across our global operations, mostly dedicated to serving our ready-mix concrete and aggregates businesses.

For purposes of this report, we treat activities within a major subnational political jurisdiction where we extract resources as a single project.

Payment types:

- **Taxes:** Include taxes on corporate profits, corporate income, and production.
- **Royalties:** Include, but are not limited to, unit-based, value-based and profit-based royalties.
- **Fees:** Include, but are not limited to, license fees, rental fees, entry fees, and other considerations for licenses or concessions.
- **Production entitlements:** Include payments made in-kind with resources obtained from the extraction activity to a government entitled to receive payment with resources extracted.

- **Bonuses:** Include, but are not limited to, signature, discovery, and production bonuses.
- **Dividends**: Include any dividends paid in lieu of production entitlements or royalties.
- **Payments for infrastructure improvements:** Include payments for fundamental facilities and systems serving a community or area, which may include roads, buildings, among others.
- **Community and social responsibility payments that are required by law or contract:** Include, in general, payments to support the social or economic well-being of communities within the country where the expenditures are made; for example, funds to build or operate a training facility for oil and gas workers, funds to build housing, payments for tuition or other educational purposes, among others.

(b) Delayed Reporting

None.

Section 3 – Exhibits

Item 3.01 Exhibits

The following exhibits are included as part of this report:

Exhibit Number	Exhibit Description
2.01	Resource Extraction Payment Report as required by Item 2.01 of this Form - Interactive Data File (Form SD for the year ended December 31, 2025 filed in XBRL)

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the duly authorized undersigned.

		Cemex, S.A.B. de C.V.
		(Registrant)
Date: September 25, 2026	By:	/s/ Jaime Martínez Merla
		Name: Jaime Martínez Merla
		Title: Chief Comptroller

Cemex, S.A.B. de C.V.

Report on Payments to Governments

January 1st to December 31st 2025

Contents

Payment overview

The amounts of the payments disclosed in this report are rounded to the nearest thousand. Due to rounding, figures shown as totals in tables may not be arithmetic aggregations of the figures preceding them.

The table below shows the reportable payments to governments made by Cemex during the period from January 1st to December 31st 2025, disclosed by country and payment type.

Country	Taxes	Royalties	Fees	Production entitlements	Bonuses	Dividends	Payments for infrastructure improvements	Community and social responsibility payments that are required by law or contract	Total
Canada			141						141
Colombia	16,137			759					16,896
Croatia	7,392		650						8,043
Czech Republic	6,426		1,111						7,537
Egypt	2,707		1,887						4,594
France	398	995	101						1,494
Israel	16,385	3,507	414						20,305
Jamaica	11,826	183							12,009
Mexico	82,602		456						83,059
Nicaragua	8,751		131						8,881
Poland	8,577		2,175						10,751
Spain	9,289								9,289
Trinidad and Tobago	937								937
United Kingdom	7,090		1,461						8,551
United States	63,270		360						63,630
Total	**241,787**	**4,684**	**8,887**	**759**	—	—	—	—	**256,117**

Payments by country

Canada

Subnational

Government Entity	Taxes	Royalties	Fees	Production entitlements	Bonuses	Dividends	Payments for infrastructure improvements	Community and social responsibility payments that are required by law or contract	Total
Government of Newfoundland and Labrador			141						141
Total	—	—	**141**	—	—	—	—	—	**141**

Project level disclosure

Project	Mineral Type	Government Entity	Taxes	Royalties	Fees	Production entitlements	Bonuses	Dividends	Payments for infrastructure improvements	Community and social responsibility payments that are required by law or contract	Total
Newfoundland and Labrador	Limestone	Government of Newfoundland and Labrador			141						141
Total			—	—	**141**	—	—	—	—	—	**141**

Colombia

National[1]

Government Entity	Taxes	Royalties	Fees	Production entitlements	Bonuses	Dividends	Payments for infrastructure improvements	Community and social responsibility payments that are required by law or contract	Total
Dirección de Impuestos y Aduanas Nacionales	15,485								15,485
Agencia Nacional de Minería				759					759
Total National	**15,485**	—	—	**759**	—	—	—	—	**16,243**

Subnational

Government Entity	Taxes	Royalties	Fees	Production entitlements	Bonuses	Dividends	Payments for infrastructure improvements	Community and social responsibility payments that are required by law or contract	Total
Secretaría Distrital de Hacienda- Dirección Distrital de Tesorería	303								303
Municipio Los Patios	239								239
Municipio de Ibagué	111								111
Total Subnational	**653**	—	—	—	—	—	—	—	**653**
Total	**16,137**	—	—	**759**	—	—	—	—	**16,896**

Project level disclosure

Project	Mineral Type	Government Entity	Taxes	Royalties	Fees	Production entitlements	Bonuses	Dividends	Payments for infrastructure improvements	Community and social responsibility payments that are required by law or contract	Total
Distrito Capital de Bogotá	Limestone	Secretaría Distrital de Hacienda- Dirección Distrital de Tesorería	303								303
Norte de Santander	Limestone	Municipio Los Patios	239								239
Tolima	Limestone	Municipio de Ibagué	111								111
Total			**653**	—	—	—	—	—	—	—	**653**

1 Payments made at the national level are generally non-specific to a particular Project and are therefore not assigned to a Project at the Project level disclosure.

Croatia

National[1]

Government Entity	Taxes	Royalties	Fees	Production entitlements	Bonuses	Dividends	Payments for infrastructure improvements	Community and social responsibility payments that are required by law or contract	Total
Croatian Tax Administration	7,392								7,392
Ministry of Physical Planning, Construction and State Assets			105						105
Total National	**7,392**	**—**	**105**	**—**	**—**	**—**	**—**	**—**	**7,497**

Subnational

Government Entity	Taxes	Royalties	Fees	Production entitlements	Bonuses	Dividends	Payments for infrastructure improvements	Community and social responsibility payments that are required by law or contract	Total
City of Solin			390						390
City of Kaštela			156						156
Total Subnational	**—**	**—**	**545**	**—**	**—**	**—**	**— —**	**—**	**545**
Total	**7,392**	**—**	**650**	**—**	**—**	**—**	**— —**	**—**	**8,043**

Project level disclosure

Project	Mineral Type	Government Entity	Taxes	Royalties	Fees	Production entitlements	Bonuses	Dividends	Payments for infrastructure improvements	Community and social responsibility payments that are required by law or contract	Total
Dalmatia	Limestone	City of Solin			390						390
		City of Kaštela			156						156
Total			**—**	**—**	**545**	**—**	**—**	**—**	**—**	**—**	**545**

1 Payments made at the national level are generally non-specific to a particular Project and are therefore not assigned to a Project at the Project level disclosure.

Czech Republic

National[1]

Government Entity	Taxes	Royalties	Fees	Production entitlements	Bonuses	Dividends	Payments for infrastructure improvements	Community and social responsibility payments that are required by law or contract	Total
Financial Administration of the Czech Republic	6,426								6,426
District Mining Office for the Hradec Králové, Pardubice, Liberec and Vysočina regions			466						466
Forests of the Czech Republic, state enterprise			238						238
Customs Office in Ostrava			234						234
Customs Office for the Central Bohemian Region			173						173
Total	**6,426**	—	**1,111**	—	—	—	—	—	**7,537**

1 Payments made at the national level are generally non-specific to a particular Project and are therefore not assigned to a Project at the Project level disclosure.

Egypt

National[1]

Government Entity	Taxes	Royalties	Fees	Production entitlements	Bonuses	Dividends	Payments for infrastructure improvements	Community and social responsibility payments that are required by law or contract	Total
Clay Tax Authority	2,575								2,575
Egyptian Company for Mining, Management and Exploitation				1,654					1,654
Egyptian Environmental Affairs Agency				233					233
Egyptian Tax Authority	132								132
Total	**2,707**		—	**1,887**	—	—	— —	—	**4,594**

1 Payments made at the national level are generally non-specific to a particular Project and are therefore not assigned to a Project at the Project level disclosure.

France

National[1]

Government Entity	Taxes	Royalties	Fees	Production entitlements	Bonuses	Dividends	Payments for infrastructure improvements	Community and social responsibility payments that are required by law or contract	Total
Directorate-General for Public Finances	398								398
Deposits and Consignments Fund			101						101
Total National	**398**	**—**	**101**	**—**	**—**	**—**	**—**	**—**	**500**

Subnational

Government Entity	Taxes	Royalties	Fees	Production entitlements	Bonuses	Dividends	Payments for infrastructure improvements	Community and social responsibility payments that are required by law or contract	Total
Municipality of Anneville-Ambourville		760							760
Accounting Management Service (SGC) - Bourg-en-Bresse		234							234
Total Subnational	**—**	**995**	**—**	**—**	**—**	**—**	**—**	**— —**	**995**
Total	**398**	**995**	**101**	**—**	**—**	**—**	**—**	**— —**	**1,494**

Project level disclosure

Project	Mineral Type	Government Entity	Taxes	Royalties	Fees	Production entitlements	Bonuses	Dividends	Payments for infrastructure improvements	Community and social responsibility payments that are required by law or contract	Total
Normandie	Sand & gravel	Municipality of Anneville-Ambourville		760							760
Auvergne-Rhône Alpes	Crushed stone	Accounting Management Service (SGC) - Bourg-en-Bresse		234							234
Total			**—**	**995**	**—**	**—**	**—**	**—**	**—**	**—**	**995**

[1] Payments made at the national level are generally non-specific to a particular Project and are therefore not assigned to a Project at the Project level disclosure.

Israel

National[1]

Government Entity	Taxes	Royalties	Fees	Production entitlements	Bonuses	Dividends	Payments for infrastructure improvements	Community and social responsibility payments that are required by law or contract	Total
Israel Tax Authority	16,272								16,272
Israel Land Authority		3,507	414						3,920
Total National	**16,272**	**3,507**	**414**	**—**	**—**	**—**	**—**	**—**	**20,192**

Subnational

Government Entity	Taxes	Royalties	Fees	Production entitlements	Bonuses	Dividends	Payments for infrastructure improvements	Community and social responsibility payments that are required by law or contract	Total
Emek Hefer Regional Council	113								113
Total Subnational	**113**	—	—	—	—	—	—	—	**113**
Total	**16,385**	**3,507**	**414**	**—**	**—**	**—**	**—**	**—**	**20,305**

Project level disclosure

Project	Mineral Type	Government Entity	Taxes	Royalties	Fees	Production entitlements	Bonuses	Dividends	Payments for infrastructure improvements	Community and social responsibility payments that are required by law or contract	Total
Central	Crushed stone	Emek Hefer Regional Council	113								113
Total			**113**	—	—	—	—	—	—	—	**113**

1 Payments made at the national level are generally non-specific to a particular Project and are therefore not assigned to a Project at the Project level disclosure.

Jamaica

National[1]

Government Entity	Taxes	Royalties	Fees	Production entitlements	Bonuses	Dividends	Payments for infrastructure improvements	Community and social responsibility payments that are required by law or contract	Total
Tax Administration Jamaica	11,399								11,399
The Commissioner of Mines	427	183							610
Total	**11,826**	**183**	**—**	**—**	**—**	**—**	**—**	**—**	**12,009**

1 Payments made at the national level are generally non-specific to a particular Project and are therefore not assigned to a Project at the Project level disclosure.

Mexico

National[1]

Government Entity	Taxes	Royalties	Fees	Production entitlements	Bonuses	Dividends	Payments for infrastructure improvements	Community and social responsibility payments that are required by law or contract	Total
Servicio de Administración Tributaria	75,600								75,600
Tesorería de la Federación			163						163
Total National	**75,600**	**—**	**163**	**—**	**—**	**—**	**—**	**—**	**75,763**

Subnational

Government Entity	Taxes	Royalties	Fees	Production entitlements	Bonuses	Dividends	Payments for infrastructure improvements	Community and social responsibility payments that are required by law or contract	Total
Gobierno del Estado de Nuevo León	7,002								7,002
Secretaría de Hacienda del Gobierno de Sonora			151						151
Municipio de Benito Juárez			143						143
Total Subnational	**7,002**	**—**	**293**	**—**	**—**	**—**	**—**	**—**	**7,296**
Total	**82,602**	**—**	**456**	**—**	**—**	**—**	**—**	**—**	**83,059**

1 Payments made at the national level are generally non-specific to a particular Project and are therefore not assigned to a Project at the Project level disclosure.

Project level disclosure

Project	Mineral Type	Government Entity	Taxes	Royalties	Fees	Production entitlements	Bonuses	Dividends	Payments for infrastructure improvements	Community and social responsibility payments that are required by law or contract	Total
Nuevo León	Limestone	Gobierno del Estado de Nuevo León	7,002								7,002
Sonora	Limestone	Secretaría de Hacienda del Gobierno de Sonora			151						151
Quintana Roo	Limestone	Municipio de Benito Juárez			143						143
Total			**7,002**	—	**293**	—	—	—	—	—	**7,296**

Nicaragua

National[1]

Government Entity	Taxes	Royalties	Fees	Production entitlements	Bonuses	Dividends	Payments for infrastructure improvements	Community and social responsibility payments that are required by law or contract	Total
Dirección General de Ingresos	8,522								8,522
Ministerio de Hacienda y Crédito Público	229								229
Total National	**8,751**	—	—	—	—	—	—	—	**8,751**

Subnational

Government Entity	Taxes	Royalties	Fees	Production entitlements	Bonuses	Dividends	Payments for infrastructure improvements	Community and social responsibility payments that are required by law or contract	Total
Alcaldía Municipal San Rafael Del Sur			131						131
Total Subnational	—	—	**131**	—	—	—	—	—	**131**
Total	**8,751**	—	**131**	—	—	—	—	—	**8,881**

Project level disclosure

Project	Mineral Type	Government Entity	Taxes	Royalties	Fees	Production entitlements	Bonuses	Dividends	Payments for infrastructure improvements	Community and social responsibility payments that are required by law or contract	Total
Managua	Limestone	Alcaldía Municipal San Rafael Del Sur			131						131
Total			—	—	**131**	—	—	—	—	—	**131**

1 Payments made at the national level are generally non-specific to a particular Project and are therefore not assigned to a Project at the Project level disclosure.

Poland

National[1]

Government Entity	Taxes	Royalties	Fees	Production entitlements	Bonuses	Dividends	Payments for infrastructure improvements		unity and social responsibility payments that are required by law or contract Comm	Total
National Revenue Administration	8,577									8,577
National Fund for Environmental Protection and Water Management			625							625
State Forests National Forest Holding			356							356
Total National	**8,577**	—	**981**	—	—	—	—	—	—	**9,558**

Subnational

Government Entity	Taxes	Royalties	Fees	Production entitlements	Bonuses	Dividends	Payments for infrastructure improvements	Community and social responsibility payments that are required by law or contract		Total
City of Chełm			368							368
Regional Directorate for Environmental Protection			345							345
Municipal Office of Klucze			269							269
Opole Marshal's Office			211							211
Total Subnational	—	—	**1,193**	—	—	—	—	—	—	**1,193**
Total	**8,577**	—	**2,175**	—	—	—	—	—	—	**10,751**

Project level disclosure

Project	Mineral Type	Government Entity	Taxes	Royalties	Fees	Production entitlements	Bonuses	Dividends	Payments for infrastructure improvements	Community and social responsibility payments that are required by law or contract	Total
Lubelskie	Limestone	City of Chełm			368						368
		Regional Directorate for Environmental Protection			345						345
Lower Poland	Crushed stone	Municipal Office of Klucze			269						269
Opole	Sand and gravel	Opole Marshal's Office			211						211
Total			—	—	**1,193**	—	—	—	—	—	**1,193**

1 Payments made at the national level are generally non-specific to a particular Project and are therefore not assigned to a Project at the Project level disclosure.

Spain

National[1]

Government Entity	Taxes	Royalties	Fees	Production entitlements	Bonuses	Dividends	Payments for infrastructure improvements	Community and social responsibility payments that are required by law or contract		Total
Agencia Estatal de Administración Tributaria	9,289	—								9,289
Total	**9,289**	—	—	—	—	—	—	—	—	**9,289**

1 Payments made at the national level are generally non-specific to a particular Project and are therefore not assigned to a Project at the Project level disclosure.

Trinidad and Tobago

National[1]

Government Entity	Taxes	Royalties	Fees	Production entitlements	Bonuses	Dividends	Payments for infrastructure improvements	Community and social responsibility payments that are required by law or contract	Total
Board of Inland Revenue	937								937
Total	**937**	—	—	—	—	—	—	—	**937**

[1] Payments made at the national level are generally non-specific to a particular Project and are therefore not assigned to a Project at the Project level disclosure.

United Kingdom

National[1]

Government Entity	Taxes	Royalties	Fees	Production entitlements	Bonuses	Dividends	Payments for infrastructure improvements	Community and social responsibility payments that are required by law or contract	Total
HM Revenue and Customs	7,090								7,090
Environment Agency			222						222
Ministry of Housing, Communities and Local Government			1,071						1,071
Total National	**7,090**	—	**1,293**	—	—	—	—	—	**8,383**

Subnational

Government Entity	Taxes	Royalties	Fees	Production entitlements	Bonuses	Dividends	Payments for infrastructure improvements	Community and social responsibility payments that are required by law or contract	Total
Warwickshire County Council			167						167
Total Subnational	—	—	**167**	—	—	—	—	—	**167**
Total	**7,090**	—	**1,461**	—	—	—	—	—	**8,551**

Project level disclosure

Project	Mineral Type	Government Entity	Taxes	Royalties	Fees	Production entitlements	Bonuses	Dividends	Payments for infrastructure improvements	Community and social responsibility payments that are required by law or contract	Total
Warwickshire	Sand and gravel	Warwickshire County Council			167						167
Total			—	—	**167**	—	—	—	—	—	**167**

1 Payments made at the national level are generally non-specific to a particular Project and are therefore not assigned to a Project at the Project level disclosure.

United States

National[1]

Government Entity	Taxes	Royalties	Fees	Production entitlements	Bonuses	Dividends	Payments for infrastructure improvements	Community and social responsibility payments that are required by law or contract	Total
Internal Revenue Service	63,270								63,270
Mine Safety and Health Administration			246						246
U.S. Department of the Interior – Bureau of Land Management			114						114
Total	**63,270**	**—**	**360**	**—**	**—**	**—**	**—**	**—**	**63,630**

1 Payments made at the national level are generally non-specific to a particular Project and are therefore not assigned to a Project at the Project level disclosure.