
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 or 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

For the month of October, 2016

Commission File Number: 001-14946

CEMEX, S.A.B. de C.V.
(Translation of Registrant's name into English)

Avenida Ricardo Margáin Zozaya #325, Colonia Valle del Campestre
San Pedro Garza García, Nuevo León, México 66265
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Contents

1. Press release, dated October 28, 2016, announcing third quarter 2016 results for CEMEX Holdings Philippines, Inc., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE: CX).
2. Third quarter 2016 results for CEMEX Holdings Philippines, Inc., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE: CX).
3. Presentation regarding third quarter 2016 results for CEMEX Holdings Philippines, Inc., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE: CX).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, CEMEX, S.A.B. de C.V. has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CEMEX, S.A.B. de C.V.

(Registrant)

Date: October 28, 2016

By: /s/ Rafael Garza

Name: Rafael Garza

Title: Chief Comptroller

EXHIBIT INDEX

<u>EXHIBIT NO.</u>	<u>DESCRIPTION</u>
1.	Press release, dated October 28, 2016, announcing third quarter 2016 results for CEMEX Holdings Philippines, Inc., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE: CX).
2.	Third quarter 2016 results for CEMEX Holdings Philippines, Inc., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE: CX).
3.	Presentation regarding third quarter 2016 results for CEMEX Holdings Philippines, Inc., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE: CX).

Media Relations
Chito Maniago
 +632 849 3757
 chito.maniago@cemex.com

Investor Relations
Pierre Co
 +632 849 3757
 pierre.co@cemex.com



**CEMEX HOLDINGS PHILIPPINES REPORTS
 THIRD QUARTER 2016 RESULTS**

- CEMEX Holdings Philippines grew revenues in the quarter versus the same period of last year through a combination of price and volume growth.
- Pro forma Operating EBITDA has increased 14% on a year-to-date basis.

MANILA, PHILIPPINES. OCTOBER 28, 2016 – CEMEX Holdings Philippines, Inc. (“CHP”) (PSE: CHP), announced today that consolidated pro forma net sales reached PhP 19.8 billion in the first nine months of 2016. Pro forma net sales were PhP \$6.6 billion in the third quarter.

Pro forma Operating EBITDA increased by 14% during the first nine months of 2016 versus comparable pro forma period in 2015, and by 9% in the third quarter of 2016 versus the same quarter last year.

Pro forma net sales increased by 7% for the first nine months of 2016 to PhP19.8 billion versus comparable pro forma period in 2015. For the third quarter of 2016, pro forma net sales grew 4% versus same period last year. Cost efficiencies have been derived mainly from better energy management.

Pro forma Operating EBITDA margin for the first nine months of 2016 increased by 1.7% from the comparable pro forma period of 2015.

Pedro Jose Palomino, President and CEO of CHP, said, “I am very pleased with our operating results. We have managed to grow and improve in many respects, such as increasing volumes and prices in a highly competitive environment and achieving cost efficiencies.”

Additionally, in the third quarter of 2016, we realized the following financial highlights:

- CHP’s short term loan of US\$ 504 million was completely settled.
- CHP decreased its long term debt by 15% or US\$56 million to US\$318 million, on account of positive results and strong cash flows.
- Conversion of Free Cash Flow (after maintenance CAPEX) from Operating EBITDA was, on a pro forma basis, 73% for the first nine months of 2016.

CHP is one of the leading cement producers in the Philippines, based on installed annual capacity. CHP produces and markets cement and cement products, such as ready-mix concrete and clinker, in the Philippines through direct sales using its extensive marine and land distribution network. Moreover, CHP’s cement manufacturing subsidiaries have been operating in the Philippines for over 17 years, and have well established brands, such as “APO,” “Island,” and “Rizal,” each of which has a multi-decade history in the country.

CHP is an indirect subsidiary of CEMEX, S.A.B. de C.V., one of the largest cement companies in the world based on annual installed cement production capacity. The shares of CEMEX, S.A.B. de C.V. are listed on the Mexican Stock Exchange and the New York Stock Exchange.

For more information on CHP, please visit website: www.cemexholdingsphilippines.com.

###

This press release contains forward-looking statements and information that are necessarily subject to risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements of CHP to be materially different from those expressed or implied in this release, including, among others, changes in general economic, political, governmental and business conditions globally and in the countries in which CHP does business, changes in interest rates, changes in inflation rates, changes in exchange rates, the level of construction generally, changes in cement demand and prices, changes in raw material and energy prices, changes in business strategy, changes derived from events affecting CEMEX, S.A.B de C.V. and subsidiaries ("CEMEX") and various other factors. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein. CHP assumes no obligation to update or correct the information contained in this press release.

Operating EBITDA is defined as operating earnings before other expenses, net plus depreciation and operating amortization. Free Cash Flow is defined as operating EBITDA minus net interest expense, maintenance and expansion capital expenditures, change in working capital, taxes paid, and other cash items (net other expenses less proceeds from the disposal of obsolete and/or substantially depleted operating fixed assets that are no longer in operation). All of the above items are prepared under Philippine Financial Reporting Standards ("PFRSs") which are issued by the Philippine Financial Reporting Standards Council. PFRSs are based on International Financial Reporting Standards issued by the International Accounting Standards Board. Operating EBITDA and Free Cash Flow (as defined above) are presented herein because CHP believes that they are widely accepted as financial indicators of CHP's ability to internally fund capital expenditures and service or incur debt. Operating EBITDA and Free Cash Flow should not be considered as indicators of CHP's financial performance, as alternatives to cash flow, as measures of liquidity or as being comparable to other similarly titled measures of other companies.



2016

THIRD QUARTER RESULTS

- **Stock Listing Information**
Philippine Stock Exchange
Ticker: CHP
- **Investor Relations**
+ 632 849 3600
E-Mail:
chp.ir@cemex.com

	January - September			Third Quarter				
	2016	2015	% var	2016	2016	2015	% var	2016
	Pro Forma ¹	Pro Forma ¹		Actual	Pro Forma ¹	Pro Forma ¹		Actual
Cement volume ²	3.9	3.8	4%	3.9	1.3	1.3	3%	1.3
Net sales	19,809	18,548	7%	19,249	6,559	6,303	4%	6,530
Gross profit	10,332	9,307	11%	9,771	3,722	3,455	8%	3,694
as % of net sales	52.2%	50.2%	2.0pp	50.8%	56.7%	54.8%	1.9pp	56.6%
Operating earnings before other expenses, net	4,373	3,851	14%	3,813	1,659	1,546	7%	2,876
as % of net sales	22.1%	20.8%	1.3pp	19.8%	25.3%	24.5%	0.8pp	44.0%
Controlling Interest Net Income	1,879			1,403	983			1,360
Operating EBITDA	5,311	4,659	14%	4,750	1,970	1,813	9%	3,187
as % of net sales	26.8%	25.1%	1.7pp	24.7%	30.0%	28.8%	1.2pp	48.8%
Free cash flow after maintenance capital expenditures	3,888			3,151	1,143			1,807
Free cash flow	3,237			2,500	509			1,173
Net debt ³	285			285	285			285
Total debt ³	318			318	318			318
Earnings per share ⁴	0.92			0.69	0.21			0.29

In millions of Philippine Pesos, except volumes, percentages, net debt and total debt

¹ Refer to page 7 for information on pro forma adjustments

² Cement volume is in millions of metric tons. It includes domestic and export volume of gray cement, white cement, special cement, mortar and clinker.

³ In millions of U.S. Dollars

⁴ In Philippine Pesos

Pro forma net sales in the third quarter of 2016 reached PHP 6,559 million, representing an increase of 4% compared with the third quarter of 2015. The increase was due to higher volumes and prices of our products. For the first nine months, net sales increased 7% from PHP18,548 million in 2015 to PHP19,809 million in 2016.

Pro forma cost of sales as a percentage of net sales decreased by 1.9pp during the third quarter of 2016 compared with the same period last year, from 45.2% to 43.3%. The decrease was mainly driven by lower energy costs. For the first nine months of 2016, cost of sales as a percentage of net sales decreased by 2.0pp. For this same period, fuel and power costs included in our cost of sales decreased from approximately 22.1% to 18.3% and from 26.0% to 21.1%, respectively.

Pro forma operating expenses as a percentage of net sales increased by 1.2pp during the third quarter of 2016 compared with the same period last year, from 30.3% to 31.5% due to higher depreciation of an

increased asset base. For the first nine months of 2016, operating expenses as a percentage of net sales increased 0.7pp.

Pro forma operating EBITDA increased by 9% to PHP 1,970 million during the third quarter of 2016 compared with the same period last year. For the first nine months of 2016, pro forma operating EBITDA increased 14% from PHP 4,659 million to PHP 5,311 million.

Pro forma operating EBITDA margin increased by 1.2pp from 28.8% in the third quarter of 2015 to 30.0% this quarter. For the first nine months of the 2016, operating EBITDA margin increased 1.7pp from 25.1% to 26.8%.

Pro forma controlling interest net income was an income of PHP983 million in the third quarter of 2016.

Total debt at the end of September 2016 stands at US\$318 million. During the third quarter, long term debt was reduced by US\$56 million.

Operating Results



Domestic Gray Cement	January - September	Third Quarter	Third Quarter 2016
	2016 vs. 2015	2016 vs. 2015	vs. Second Quarter 2016
Volume	4%	3%	(1%)
Price in USD	(2%)	(1%)	(1%)
Price in PHP	2%	1%	0%

Domestic gray cement volume increased 3% during the third quarter of 2016 versus the same period last year. Domestic gray cement volume during the first nine months of the year increased by 4% on a year-over-year basis.

Domestic gray cement prices increased 1% during the third quarter against same period last year. For the first nine months of 2016, domestic gray cement prices have increased 2% versus same period previous year.

During the third quarter, there was a moderation in the growth of our cement volumes, reflecting lower public infrastructure activity compared to previous quarters. Sales volumes to our Visayas and Mindanao markets, where we distribute principally by sea, have been negatively impacted by adverse weather. In addition, increased cement imports into the country also affected our sales volumes during the quarter.

Operating EBITDA and Free Cash Flow

	January - September			Third Quarter				
	2016	2015	% var	2016	2016	2015	% var	2016
	Pro Forma ¹	Pro Forma ¹		Actual	Pro Forma ¹	Pro Forma ¹		Actual
Operating earnings before other expenses, net	4,373	3,851	14%	3,813	1,659	1,546	7%	2,876
+ Depreciation and operating	938	808		938	311	267		311
Operating EBITDA	5,311	4,659	14%	4,750	1,970	1,813	9%	3,187
- Net financial expenses	1,065			930	388			442
- Capital expenditures for maintenance	193			193	121			121
- Change in working Capital	(684)			(684)	111			111
- Taxes paid	852			852	226			465
- Other cash items (Net)	(3)			310	(20)			241
Free cash flow after maintenance capital	3,888			3,151	1,143			1,807
- Strategic Capital expenditures	651			651	634			634
Free cash flow	3,237			2,500	509			1,173

In millions of Philippine Pesos, except volumes and percentages
¹ Refer to page 7 for information on pro forma adjustments

Debt Information

	Third Quarter		Third Quarter
	2016		2016
Total debt	318	Currency denomination	
Short term	0%	U.S. dollar	100%
Long term	100%	Philippine peso	0%
Cash and cash equivalents	33	Interest rate	
Net debt	285	Fixed	93%
		Variable	7%

In millions of U.S. Dollars, except percentages

Income Statement & Balance Sheet Information

CEMEX Holdings Philippines, Inc.

(Thousands of Philippine Pesos in nominal terms, except per share amounts)

INCOME STATEMENT	January - September			Third Quarter				
	2016	2015	% var	2016	2016	2015	% var	2016
	Pro Forma ¹	Pro Forma ¹		Actual	Pro Forma ¹	Pro Forma ¹		Actual
Net sales	19,809,308	18,547,945	7%	19,248,740	6,558,725	6,303,375	4%	6,530,491
Cost of sales	(9,477,536)	(9,240,660)	(3%)	(9,477,536)	(2,836,843)	(2,848,704)	0%	(2,836,843)
Gross profit	10,331,772	9,307,285	11%	9,771,204	3,721,881	3,454,671	8%	3,693,648
Operating expenses	(5,958,589)	(5,456,619)	(9%)	(5,958,589)	(2,063,015)	(1,908,347)	(8%)	(818,102)
Operating earnings before other expenses, net	4,373,183	3,850,666	14%	3,812,615	1,658,867	1,546,324	7%	2,875,546
Other expenses, net	2,943			(309,543)	19,679			(241,020)
Operating earnings	4,376,126			3,503,072	1,678,545			2,634,526
Financial expenses	(1,023,905)			(888,341)	(352,863)			(406,600)
Other financial income (expenses), net	(916,497)			(916,497)	(574,852)			(574,852)
Net income before income taxes	2,435,723			1,698,234	750,830			1,653,074
Income tax	(556,693)			(294,777)	232,364			(293,264)
Consolidated net income	1,879,031			1,403,457	983,194			1,359,811
Non-controlling Interest Net Income	19			19	5			5
Controlling Interest Net Income	1,879,050			1,403,477	983,200			1,359,816
Operating EBITDA	5,310,771	4,658,870	14%	4,750,203	1,970,038	1,812,829	9%	3,186,718
Earnings per share	0.92			0.69	0.21			0.29

¹ Refer to page 7 for information on pro forma adjustments

BALANCE SHEET		as of September 30
		2016
Total Assets		51,006,618
Cash and Temporary Investments		1,597,701
Trade Accounts Receivables		1,029,637
Other Receivables		241,616
Inventories		2,369,550
Other Current Assets		1,316,367
Current Assets		6,554,873
Fixed Assets		15,702,412
Other Assets		28,749,333
Total Liabilities		22,250,071
Current Liabilities		5,901,049
Long-Term Liabilities		15,535,356
Other Liabilities		813,666
Consolidated Stockholders' Equity		28,756,547
Non-controlling Interest		251
Stockholders' Equity Attributable to Controlling Interest		28,756,296

Income Statement & Balance Sheet Information

CEMEX Holdings Philippines, Inc.
(Thousands of U.S. Dollars, except per share amounts)

INCOME STATEMENT	January - September			Third Quarter				
	2016	2015	% var	2016	2016	2015	% var	2016
	Pro Forma ¹	Pro Forma ¹		Actual	Pro Forma ¹	Pro Forma ¹		Actual
Net sales	420,322	410,873	2%	408,428	138,379	135,834	2%	137,784
Cost of sales	(201,098)	(204,698)	2%	(201,098)	(59,853)	(61,388)	2%	(59,853)
Gross profit	219,224	206,174	6%	207,329	78,526	74,446	5%	77,931
Operating expenses	(126,432)	(120,875)	(5%)	(126,432)	(43,527)	(41,124)	(6%)	(17,261)
Operating earnings before other expenses, net	92,792	85,300	9%	80,898	35,000	33,322	5%	60,670
Other expenses, net	62			(6,568)	415			(5,085)
Operating earnings	92,854			74,330	35,415			55,585
Financial expenses	(21,726)			(18,849)	(7,445)			(8,579)
Other financial income (expenses), net	(19,447)			(19,447)	(12,129)			(12,129)
Net income before income taxes	51,682			36,034	15,841			34,877
Income tax	(11,812)			(6,255)	4,903			(6,187)
Consolidated net income	39,870			29,779	20,744			28,690
Non-controlling Interest Net Income	0			0	0			0
Controlling Interest Net Income	39,870			29,780	20,744			28,690
Operating EBITDA	112,686	103,203	9%	100,792	41,565	39,065	6%	67,235
Earnings per share	0.02			0.01	0.00			0.01

¹ Refer to page 7 for information on pro forma adjustments

as of September 30	
BALANCE SHEET	2016
Total Assets	1,051,683
Cash and Temporary Investments	32,942
Trade Accounts Receivables	21,230
Other Receivables	4,982
Inventories	48,857
Other Current Assets	27,142
Current Assets	135,152
Fixed Assets	323,761
Other Assets	592,770
Total Liabilities	458,764
Current Liabilities	121,671
Long-Term Liabilities	320,317
Other Liabilities	16,777
Consolidated Stockholders' Equity	592,918
Non-controlling Interest	5
Stockholders' Equity Attributable to Controlling Interest	592,913

Methodology for translation, consolidation, and presentation of results

CEMEX Holdings Philippines, Inc. ("CHP") reports its interim financial statements under Philippine Financial Reporting Standards ("PFRS"). When reference is made in 2016 to consolidated interim financial statements, it means CHP financial information together with its subsidiaries. When reference is made in 2015 to combined financial information, it means the combined operations of CHP's subsidiaries.

For the purpose of presenting figures in U.S. dollars, the consolidated interim balance sheet as of September 30, 2016 has been converted at the exchange rates of 48.50 Philippine pesos per US dollar. The consolidated interim income statements for the nine-month period ended September 30, 2016 and the combined interim financial information for the nine-month period ended September 30, 2015 have been converted at the exchange rates of 47.13 and 45.14 Philippine pesos per US dollar, respectively, based on the simple average PHP/US\$ of the end-of-month exchange rates for each of the nine-month periods of 2016 and 2015, respectively. The exchange rates used to convert results for the third quarter of 2016 and the third quarter of 2015 were 47.40 and 46.41 Philippine pesos per US dollar, respectively, based on the simple average PHP/US\$ end-of-month exchange rates for each of the three-month periods of 2016 and 2015, respectively. The same methodology of converting to US\$ was applied in respect to figures in the pro forma financial information.

Pro forma financial information included in the report

[For the purpose of the below clarification, the term "Company" refers to CEMEX Holdings Philippines, Inc., "CHP" refers to the Company and its subsidiaries, and "CEMEX" refers CEMEX, S.A.B. de C.V. and its subsidiaries excluding CHP.]

CEMEX Holdings Philippines, Inc. was incorporated on September 17, 2015 for purposes of the initial equity offering concluded on July 18, 2016 (the "IPO"). For accounting purposes, the group reorganization by means of which the Company acquired its consolidated subsidiaries was effective January 1, 2016. As a result, CHP has no historical consolidated financial information for the nine-month period ended September 30, 2015 or for the three-month period ended September 30, 2015. Furthermore, several strategies discussed in the CHP primary offer prospectus ("the Prospectus") were implemented upon conclusion of the initial equity offering: a) the new royalty scheme was implemented in July 2016 with retroactive effects as of January 1, 2016, and b) the new reinsurance scheme was incorporated prospectively effective August 1, 2016. Correspondingly, the historical consolidated financial information of CHP for the third quarter of 2016 is not directly comparable with the first and second quarter of the same year, which was prepared under the previous royalty and insurance agreements.

For convenience of the reader, and in order to present comprehensive comparative operating information for the nine-month periods ended September 30, 2016 and 2015, and for the three-month periods ended September 30, 2016 and 2015, CHP prepared pro forma selected consolidated income statement information for the nine-month period ended September 30, 2016 and for the three-month period ended September 30, 2016, as well as pro forma selected combined income statement information for the nine-month period ended September 30, 2015, and for the three-month period ended September 30, 2015, intended in all cases and to the extent possible, to present the operating performance of CHP on a like-to-like basis under a "normalized" expected ongoing operation; therefore, as if the new royalty scheme and insurance agreements would have been both effective from the beginning of each year.

CHP Pro forma consolidated income statement for the three-month period ended September 30, 2016, was adjusted to reflect the effects of certain agreements entered into by CHP with CEMEX: a) the effects of the 5% corporate service charges and royalties agreement that entered into force after the conclusion of the IPO during the third quarter of 2016 with retroactive effects for full year 2016, only for the portion allocated to the third quarter; and b) the effects of the new reinsurance agreements entered prospectively beginning on August 1, 2016, as if the agreements would have been effective for the full third quarter of 2016. Moreover, CHP Pro forma consolidated income statement for the nine-month period ended September 30, 2016, was adjusted to reflect the effects of the aforementioned reinsurance agreements as if the agreements would have been effective beginning January 1, 2016.

CHP Pro forma consolidated income statement for the nine-month and the three-month periods ended September 30, 2015 appearing in this report represent combined historical selected income statement information of CHP subsidiaries, adjusted to reflect the 5% corporate service charges and royalties and reinsurance agreements, as well as interest expenses, (on a like-to-like basis) for both the year-to-date and the three-month periods ended September 30, 2015.

In addition:

- (1) the Pro Forma selected consolidated income statement information for the nine-month and the three-month periods ended September 30, 2016 and Pro Forma 2015 appearing in this report, was prepared under the same assumptions used for the Pro Forma combined income statement information for the year ended December 31, 2015 which was included in the Prospectus, in respect to the adjustments associated with the 5% corporate service charges and royalties and the reinsurance agreements, as if the applicable contracts were in place from January 1, 2015.

(Continued on page 8)

(Continued from page 7)

(2) the effects from the new reinsurance agreements appearing in this report's Pro Forma consolidated income statement information for the nine-month and the three-month periods ended September 30, 2016 and 2015 reflect the actual accounting initiated on August 1, 2016 resulting in an increase in revenue, whereas the effects from the reinsurance agreements included in the Prospectus' Pro Forma consolidated income statement information for the year ended December 31, 2015, for simplicity of the Pro Forma information, were presented reducing operating costs.

Nonetheless, this difference in presentation would have had no effect on the reported Pro Forma operating income, reported Pro Forma Operating EBITDA or reported Pro Forma net income for the year ended December 31, 2015.

(3) the Pro Forma selected combined income statement information for the nine-month and the three-month periods ended September 30, 2016 were adjusted to reflect depreciation arising from asset revaluation.

(4) the Pro Forma selected consolidated income statement information for the nine-month and the three-month periods ended September 30, 2016 appearing in this report was prepared by (a) removing IPO-related operating expenses, (b) removing interest payments on short-term debt, and (c) annualizing long-term debt.

Definition of terms

PHP refers to Philippine Pesos.

Free cash flow equals operating EBITDA minus net interest expense, maintenance and strategic capital expenditures, change in working capital, taxes paid, and other cash items (net other expenses less proceeds from the disposal of obsolete and/or substantially depleted operating fixed assets that are no longer in operation).

Maintenance capital expenditures investments incurred for the purpose of ensuring the company's operational continuity. These include capital expenditures on projects required to replace obsolete assets or maintain current operational levels, and mandatory capital expenditures, which are projects required to comply with governmental regulations or company policies.

Net debt equals total debt minus cash and cash equivalents.

Operating EBITDA equals operating earnings before other expenses, net, plus depreciation and operating amortization.

pp equals percentage points.

Prices all references to pricing initiatives, price increases or decreases, refer to our prices for our products.

Strategic capital expenditures investments incurred with the purpose of increasing the company's profitability. These include capital expenditures on projects designed to increase profitability by expanding capacity, and margin improvement capital expenditures, which are projects designed to increase profitability by reducing costs.

Change in Working capital in the Free cash flow statements only include trade receivables, trade payables, receivables and payables from and to related parties, other current receivables, inventories, other current assets, and other accounts payable and accrued expense.

	January - September		Third Quarter		January - September	
	2016 average	2015 average	2016 average	2015 average	2016 End of period	2015 End of period
Philippine peso	47.13	45.14	47.40	46.41	48.50	46.74
Amounts provided in units of local currency per US dollar						



CEMEX | HOLDINGS
PHILIPPINES

3Q 2016 RESULTS

OCTOBER 28, 2016

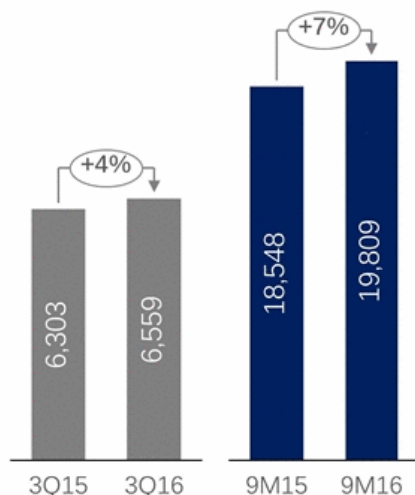
This presentation contains forward-looking statements. In some cases, these statements can be identified by the use of forward-looking words such as "may," "should," "could," "anticipate," "estimate," "expect," "plan," "believe," "predict," "potential" and "intend" or other similar words. These forward-looking statements reflect current expectations and projections about future events of CEMEX Holdings Philippines, Inc. ("CHP") based on CHP's knowledge of present facts and circumstances and assumptions about future events. These statements necessarily involve risks and uncertainties that could cause actual results to differ materially from CHP's expectations. Some of the risks, uncertainties and other important factors that could cause results to differ, or that otherwise could have an impact on CHP or its subsidiaries, include, but are not limited to, the cyclical activity of the construction sector; CHP's exposure to other sectors that impact CHP's business, such as the energy sector; competition; general political, economic and business conditions in the markets in which CHP operates; the regulatory environment, including environmental, tax, antitrust and acquisition-related rules and regulations; CHP's ability to satisfy its debt obligations and the ability of CEMEX, S.A.B. de C.V. ("CEMEX"), the major shareholder of CHP, to satisfy CEMEX's obligations under its material debt agreements, the indentures that govern CEMEX's senior secured notes and CEMEX's other debt instruments; expected refinancing of CEMEX's existing indebtedness; the impact of CEMEX's below investment grade debt rating on CHP's and CEMEX's cost of capital; CEMEX's ability to consummate asset sales and fully integrate newly acquired businesses; achieve cost-savings from CHP's cost-reduction initiatives and implement CHP's pricing initiatives for CHP's products; the increasing reliance on information technology infrastructure for CHP's invoicing, procurement, financial statements and other processes that can adversely affect operations in the event that the infrastructure does not work as intended, experiences technical difficulties or is subjected to cyber-attacks; weather conditions; natural disasters and other unforeseen events; and the other risks and uncertainties described in CHP's public filings. Readers are urged to read these presentations and carefully consider the risks, uncertainties and other factors that affect CHP's business. The information contained in these presentations is subject to change without notice, and CHP is not obligated to publicly update or revise forward-looking statements. Unless the context indicates otherwise, all references to pricing initiatives, price increases or decreases, refer to CHP's prices for products sold or distributed by CHP or its subsidiaries.

Copyright CEMEX Holdings Philippines, Inc. and its subsidiaries

Pro Forma Net Sales, Cement Volumes and Prices



Net Sales¹



		9M16 vs. 9M15	3Q16 vs. 3Q15	3Q16 vs. 2Q16
Domestic Gray Cement	Volume	4%	3%	(1%)
	Price (USD)	(2%)	(1%)	(1%)
	Price (PHP)	2%	1%	0%

Domestic gray cement volumes during the third quarter of 2016 increased by 3% versus third quarter 2015 reflecting lower public infrastructure activity compared to previous quarters, effects of adverse weather conditions, and increased cement imports into the country

For the first nine months of 2016, volumes grew by 4% versus the same period in 2015

Year over year, **domestic gray cement prices** grew 1% in the third quarter of 2016 and 2% for the first nine months of 2016

¹ Millions of Philippine Pesos

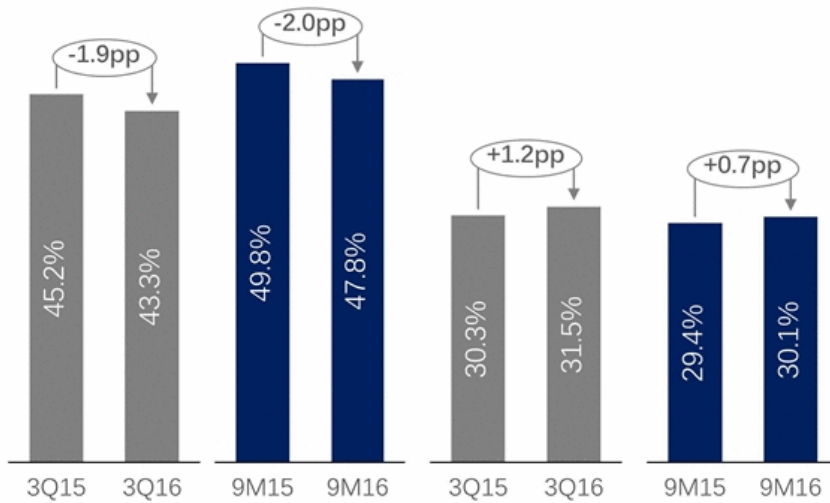
NOTE: Refer to slides 19 and 20 for information on pro forma adjustments

Pro Forma Cost of Sales and Operating Expenses



Cost of Sales
(% of net sales)

Operating Expenses
(% of net sales)



During the quarter, the improvement in pro forma **cost of sales** as a percentage of net sales was mainly driven by lower energy costs

Pro forma **operating expenses** as a percentage of net sales increased during the quarter by 1.2pp due to higher depreciation

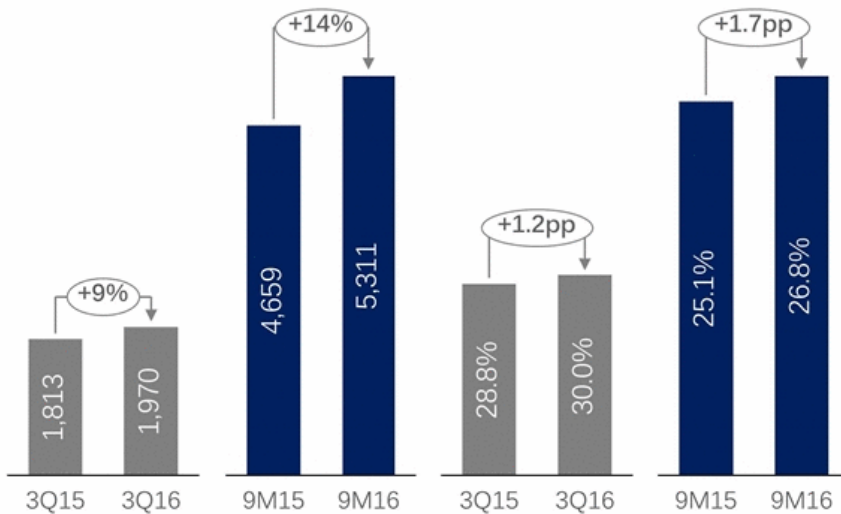
NOTE: Refer to slides 19 and 20 for information on pro forma adjustments

Pro Forma Operating EBITDA and Operating EBITDA Margin



Operating EBITDA¹

Operating EBITDA Margin
(% of net sales)



Pro forma **operating EBITDA** grew by 9% during the quarter, reflecting higher revenues vis-a-vis lower cost of sales as a percentage of net sales

Pro forma **operating EBITDA margin** improved by 1.2pp during the third quarter, despite the cost impact of increased imported bulk cement

¹ Millions of Philippine Pesos

NOTE: Refer to slides 19 and 20 for information on pro forma adjustments



Infrastructure spending in July 2016 grew the slowest in the last 16 months. Capital outlays in the first month of the new administration grew just 0.8% year-on-year, much slower than the 31% growth recorded in June 2016

12 Public-Private Partnership (“PPP”) projects costing c. US\$ 5.5 billion in bidding stage, including several airport projects expected to be submitted in Q4 2016



Personal remittances for the first eight months of 2016 grew by 4.4% to US\$19.5 billion from previous year

Strong August 2016 recovery:
increased by 16% year on year

The Philippines's **housing backlog** is estimated at 5.7 million units, according to the Housing and Urban Development Coordinating Council

Philippine Statistics Authority (PSA) reports that the value of **residential construction permits** rose 38% in the second quarter from same quarter of 2015



Philippine Statistics Authority (PSA) reports that the value of **non-residential construction permits** rose 69% in the second quarter from same quarter of 2015

According to the Information Technology and **Business Process** Association of the Philippines, it expects to generate US\$ 25 billion (+12% year-on-year) in revenue and employ 1.3 million people this year

Department of **Tourism**: inbound visitors from January to August has summed up to 4.0 million arrivals, a 12.6% growth from the previous year

Solid Plant Capacity Expansion



Investment in our new line is on schedule insofar as equipment deliveries

Advanced negotiations with contractors for the new line, under an engineering, procurement and construction scheme or EPC

The process for obtaining regulatory approvals from the Department of Environment and Natural Resources is still pending

Updated estimates of investment: lower than previously budgeted, from US\$ 200/ton (US\$ 300 million) down to c. US\$ 150/ton (c. US\$ 225 million)



HOLDINGS
PHILIPPINES

3Q 2016

FREE CASH FLOW,
GUIDANCE & DEBT



Pro Forma Free Cash Flow



	January - September			Third Quarter		
	2016	2015	% var	2016	2015	% var
Operating EBITDA	5,311	4,659	14%	1,970	1,813	9%
- Net Financial Expenses	1,065			388		
- Maintenance Capex	193			121		
- Change in Working Capital	(684)			111		
- Taxes Paid	852			226		
- Other Cash Items (net)	(3)			(20)		
Free Cash Flow after Maintenance Capex	3,888			1,143		
- Strategic Capex	651			634		
Free Cash Flow	3,237			509		

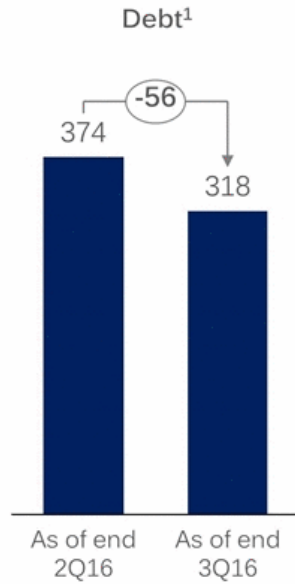
Millions of Philippine Pesos

On pro forma basis, conversion of **operating EBITDA into free cash flow after maintenance capex** during the nine months of 2016 is at 73%

Average working capital days for the first nine months of 2016 is at 4 days

NOTE: Refer to slides 19 and 20 for information on pro forma adjustments

Debt Information



Short term loan of US\$ 504 million fully settled in the third quarter of 2016

Debt as of September 30, 2016: US\$ 318 million

Debt has declined from the end of the second quarter due to **faster paydown of principal**

As of September 30, 2016, **net debt to operating EBITDA**² ratio is around **1.9x**

¹ Millions of U.S. Dollars
² Annualized

2016 Guidance



Cement volumes 4%

Capital expenditures	PHP 630 million	Maintenance CapEx
	PHP 1,545 million	Strategic CapEx
	PHP 2,175 million	Total CapEx



3Q 2016 APPENDIX

Income Statement Information



(Thousands of Philippine Pesos in nominal terms, except per share amounts)

INCOME STATEMENT	January - September			Third Quarter				
	2016	2015	% var	2016	2016	2015	% var	2016
	Pro Forma ¹	Pro Forma ¹		Actual	Pro Forma ¹	Pro Forma ¹		Actual
Net sales	19,809,308	18,547,945	7%	19,248,740	6,558,725	6,303,375	4%	6,530,491
Cost of sales	(9,477,536)	(9,240,660)	(3%)	(9,477,536)	(2,836,843)	(2,848,704)	0%	(2,836,843)
Gross profit	10,331,772	9,307,285	11%	9,771,204	3,721,881	3,454,671	8%	3,693,648
Operating expenses	(5,958,589)	(5,456,619)	(9%)	(5,958,589)	(2,063,015)	(1,908,347)	(8%)	(818,102)
Operating earnings before other expenses, net	4,373,183	3,850,666	14%	3,812,615	1,658,867	1,546,324	7%	2,875,546
Other expenses, net	2,943			(309,543)		19,679		(241,020)
Operating earnings	4,376,126			3,503,072	1,678,545			2,634,526
Financial expenses	(1,023,905)			(888,341)		(352,863)		(406,600)
Other financial income (expenses), net	(916,497)			(916,497)		(574,852)		(574,852)
Net income before income taxes	2,435,723			1,698,234	750,830			1,653,074
Income tax	(556,693)			(294,777)		232,364		(293,264)
Consolidated net income	1,879,031			1,403,457	983,194			1,359,811
Non-controlling Interest Net Income	19			19		5		5
Controlling Interest Net Income	1,879,050			1,403,477	983,200			1,359,816
Operating EBITDA	5,310,771	4,658,870	14%	4,750,203	1,970,038	1,812,829	9%	3,186,718
Earnings per share	0.92			0.69	0.21			0.29

¹ Refer to slides 19 and 20 for information on pro forma adjustments

Income Statement Information



(Thousands of U.S. Dollars, except per share amounts)

INCOME STATEMENT	January - September			Third Quarter				
	2016	2015	% var	2016	2016	2015	% var	2016
	Pro Forma ¹	Pro Forma ¹		Actual	Pro Forma ¹	Pro Forma ¹		Actual
Net sales	420,322	410,873	2%	408,428	138,379	135,834	2%	137,784
Cost of sales	(201,098)	(204,698)	2%	(201,098)	(59,853)	(61,388)	2%	(59,853)
Gross profit	219,224	206,174	6%	207,329	78,526	74,446	5%	77,931
Operating expenses	(126,432)	(120,875)	(5%)	(126,432)	(43,527)	(41,124)	(6%)	(17,261)
Operating earnings before other expenses, net	92,792	85,300	9%	80,898	35,000	33,322	5%	60,670
Other expenses, net	62			(6,568)	415			(5,085)
Operating earnings	92,854			74,330	35,415			55,585
Financial expenses	(21,726)			(18,849)	(7,445)			(8,579)
Other financial income (expenses), net	(19,447)			(19,447)	(12,129)			(12,129)
Net income before income taxes	51,682			36,034	15,841			34,877
Income tax	(11,812)			(6,255)	4,903			(6,187)
Consolidated net income	39,870			29,779	20,744			28,690
Non-controlling Interest Net Income	0			0	0			0
Controlling Interest Net Income	39,870			29,780	20,744			28,690
Operating EBITDA	112,686	103,203	9%	100,792	41,565	39,065	6%	67,235
Earnings per share	0.02			0.01	0.00			0.01

¹ Refer to slides 19 and 20 for information on pro forma adjustments

Historical Pro Forma Financial and Operating Highlights



	1Q15	2Q15	3Q15	4Q15	2015 Full Year	1Q16	2Q16
	Pro Forma	Pro Forma	Pro Forma	Pro Forma	Pro Forma	Pro Forma	Pro Forma
Net sales	5,777	6,467	6,303	6,379	24,927	6,595	6,656
Gross Profit	2,698	3,155	3,455	3,351	12,659	3,363	3,246
Operating earnings before other expenses, net	1,039	1,265	1,546	1,086	4,937	1,323	1,392
Operating EBITDA	1,257	1,589	1,813	1,397	6,056	1,626	1,714
as % net sales	21.8%	24.6%	28.8%	21.9%	24.3%	24.7%	25.8%

Millions of Philippine Pesos

NOTE:

2015 full year pro forma net sales breakdown: 95% cement, 4% insurance revenue, 1% others
 2016 first nine months pro forma net sales breakdown: 94% cement, 4% insurance, 2% others
 Refer to slides 19 and 20 for information on pro forma adjustments

Definitions

9M16 / 9M15	Results for the first nine months of the years 2016 and 2015, respectively; in some cases, as indicated on a pro forma basis.
PHP	Philippine Pesos
Free Cash Flow	Operating EBITDA minus net interest expense, maintenance and strategic capital expenditures, change in working capital, taxes paid, and other cash items (net other expenses less proceeds from the disposal of obsolete and/or substantially depleted operating fixed assets that are no longer in operation).
Maintenance Capital Expenditures	Investments incurred for the purpose of ensuring the company's operational continuity. These include capital expenditures on projects required to replace obsolete assets or maintain current operational levels, and mandatory capital expenditures, which are projects required to comply with governmental regulations or company policies.
Net Debt	Total debt minus cash and cash equivalents.
Operating EBITDA	Operating earnings before other expenses, net, plus depreciation and operating amortization.
pp	Percentage points
Prices	All references to pricing initiatives, price increases or decreases, refer to our prices for our products.
Strategic capital expenditures	investments incurred with the purpose of increasing the company's profitability. These include capital expenditures on projects designed to increase profitability by expanding capacity, and margin improvement capital expenditures, which are projects designed to increase profitability by reducing costs.
Change in Working capital in the Free cash flow statements	Only include trade receivables, trade payables, receivables and payables from and to related parties, other current receivables, inventories, other current assets, and other accounts payable and accrued expense.

Presentation of Pro Forma Financial Information



[For the purpose of the below clarification, the term "Company" refers to CEMEX Holdings Philippines, Inc., "CHP" refers to the Company and its subsidiaries, and "CEMEX" refers CEMEX, S.A.B. de C.V. and its subsidiaries excluding CHP.]

CEMEX Holdings Philippines, Inc. was incorporated on September 17, 2015 for purposes of the initial equity offering concluded on July 18, 2016 (the "IPO"). For accounting purposes, the group reorganization by means of which the Company acquired its consolidated subsidiaries was effective January 1, 2016. As a result, CHP has no historical consolidated financial information for the nine-month period ended September 30, 2015 or for the three-month period ended September 30, 2015. Furthermore, several strategies discussed in the CHP primary offer prospectus ("the Prospectus") were implemented upon conclusion of the initial equity offering; a) the new royalty scheme was implemented in July 2016 with retroactive effects as of January 1, 2016, and b) the new reinsurance scheme was incorporated prospectively effective August 1, 2016. Correspondingly, the historical consolidated financial information of CHP for the third quarter of 2016 is not directly comparable with the first and second quarter of the same year, which was prepared under the previous royalty and insurance agreements.

For convenience of the reader, and in order to present comprehensive comparative operating information for the nine-month periods ended September 30, 2016 and 2015, and for the three-month periods ended September 30, 2016 and 2015, CHP prepared pro forma selected consolidated income statement information for the nine-month period ended September 30, 2016 and for the three-month period ended September 30, 2016, as well as pro forma selected combined income statement information for the nine-month period ended September 30, 2015, and for the three-month period ended September 30, 2015, intended in all cases and to the extent possible, to present the operating performance of CHP on a like-to-like basis under a "normalized" expected ongoing operation; therefore, as if the new royalty scheme and insurance agreements would have been both effective from the beginning of each year.

CHP Pro forma consolidated income statement for the three-month period ended September 30, 2016, was adjusted to reflect the effects of certain agreements entered into by CHP with CEMEX: a) the effects of the 5% corporate service charges and royalties agreement that entered into force after the conclusion of the IPO during the third quarter of 2016 with retroactive effects for full year 2016, only for the portion allocated to the third quarter; and b) the effects of the new reinsurance agreements entered prospectively beginning on August 1, 2016, as if the agreements would have been effective for the full third quarter of 2016. Moreover, CHP Pro forma consolidated income statement for the nine-month period ended September 30, 2016, was adjusted to reflect the effects of the aforementioned reinsurance agreements as if the agreements would have been effective beginning January 1, 2016.

(Continued in slide 20)

(Continued from slide 19)

CHP Pro forma consolidated income statement for the nine-month and the three-month periods ended September 30, 2015 appearing in this report represent combined historical selected income statement information of CHP subsidiaries, adjusted to reflect the 5% corporate service charges and royalties and reinsurance agreements, as well as interest expenses, (on a like-to-like basis) for both the year-to-date and the three-month periods ended September 30, 2015.

In addition:

(1) the Pro Forma selected consolidated income statement information for the nine-month and the three-month periods ended September 30, 2016 and Pro Forma 2015 appearing in this report, was prepared under the same assumptions used for the Pro Forma combined income statement information for the year ended December 31, 2015 which was included in the Prospectus, in respect to the adjustments associated with the 5% corporate service charges and royalties and the reinsurance agreements, as if the applicable contracts were in place from January 1, 2015.

(2) the effects from the new reinsurance agreements appearing in this report's Pro Forma consolidated income statement information for the nine-month and the three-month periods ended September 30, 2016 and 2015 reflect the actual accounting initiated on August 1, 2016 resulting in an increase in revenue, whereas the effects from the reinsurance agreements included in the Prospectus' Pro Forma consolidated income statement information for the year ended December 31, 2015, for simplicity of the Pro Forma information, were presented reducing operating costs. Nonetheless, this difference in presentation would have had no effect on the reported Pro Forma operating income, reported Pro Forma Operating EBITDA or reported Pro Forma net income for the year ended December 31, 2015.

(3) the Pro Forma selected combined income statement information for the nine-month and the three-month periods ended September 30, 2015 were adjusted to reflect depreciation arising from asset revaluation.

(4) the Pro Forma selected consolidated income statement information for the nine-month and the three-month periods ended September 30, 2016 appearing in this report was prepared by (a) removing IPO-related operating expenses, (b) removing interest payments on short-term debt, and (c) annualizing long-term debt.

Contact Information



Investor Relations

In the Philippines
+632 849 3600

chp.ir@cemex.com

Stock Information

PSE:
CHP