UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 or 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of October, 2019

Commission File Number: 001-14946

CEMEX, S.A.B. de C.V.
(Translation of Registrant's name into English)

Avenida Ricardo Margáin Zozaya #325, Colonia Valle del Campestre,
San Pedro Garza García, Nuevo León 66265, México
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F X Form 40-F____

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Contents

1. Press release, dated October 24, 2019, announcing third quarter 2019 results for CEMEX Latam Holdings, S.A., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE: CX).
2. Third quarter 2019 results for CEMEX Latam Holdings, S.A., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE: CX).
3. Presentation regarding third quarter 2019 results for CEMEX Latam Holdings, S.A., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE: CX).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, CEMEX, S.A.B. de C.V. has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CEMEX, S.A.B. de C.V.
(Registrant)

Date: October 24, 2019

By: /s/ Rafael Garza Lozano
Name: Rafael Garza Lozano
Title: Chief Comptroller

EXHIBIT INDEX

EXHIBIT NO.	DESCRIPTION
1.	Press release, dated October 24, 2019, announcing third quarter 2019 results for CEMEX Latam Holdings, S.A., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE: CX).
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CLH'S CONSOLIDATED GRAY CEMENT VOLUMES IMPROVED DURING THE THIRD QUARTER

- **Consolidated gray cement volumes reached 1.5 million tons during the third quarter, an improvement of 1%, compared to those of the same period of last year, driven by improved volumes mainly in Colombia**
- **In Colombia, net sales improved by 8% during the quarter in local-currency terms, compared to those of the same period of 2018, driven by increased volumes and prices in all our 3 core products**
- **Free cash flow reached US$50 million during the first nine months of the year, an improvement of 43% on a year-over-year basis**
- **Net debt was reduced by US$62 million during the first nine months of the year, from US$827 million as of December, to US$765 million as of September**

BOGOTA, COLOMBIA. OCTOBER 24, 2019 – CEMEX Latam Holdings, S.A. ("CLH") (BVC: CLH), announced today that its consolidated net sales reached US$245 million during the third quarter of 2019, a decline of 12% in U.S.-dollar terms or of 4% in local-currency terms, compared to those of the same period of 2018. Operating EBITDA reached US$46 million during the third quarter, a decline of 26% in U.S.-dollar terms or of 20% in local-currency terms, on a year-over-year basis.

During the third quarter of 2019, consolidated domestic gray cement volumes increased by 1%, while both ready-mix and aggregates volumes declined by 9%, compared to those of the third quarter of 2018. Consolidated prices in local-currency terms for domestic gray cement and ready-mix declined by 1% and 2%, respectively, while for aggregates increased by 1%, during the quarter on a year over year basis.

Jesus Gonzalez, CEO of CLH, said, "We are encouraged by the positive trends in Colombian-cement demand and by our cement volume and price performance in this country during the first nine months of the year. Nevertheless, this positive trend in sales was not strong enough to offset the increases in coal, electricity and distribution costs in Colombia, and the much weaker markets across Central America. To respond to this challenge, as part of our A Stronger CEMEX plan, we have saved so far US$12 million, out of our new 2019 target of US$16 million of recurring savings".

Jesus Gonzalez added, "Despite this challenging environment, we are pleased with our free cash flow generation and debt reduction during the first nine months of the year. Our free cash flow reached US$50 million dollars in this period, an improvement of 43% on a year-over-year basis. We reduced our net debt by US$62 million dollars, from US$827 million as of December to US$765 million as of September".

Consolidated Corporate Results

During the third quarter, controlling interest net income was a loss of US$4 million, compared to a gain of US$19 million during the same quarter of 2018.

Geographical Markets Third Quarter 2019 Highlights

Operating EBITDA in **Colombia** reached US$20 million, 25% lower in U.S.-dollar terms or 12% lower in local-currency terms, compared to that of the third quarter of 2018. Net sales on a year-over-year basis declined by 6% in U.S.-dollar terms or increased by 8% in local-currency terms, to US$127 million, during the quarter.

In **Panama,** operating EBITDA declined by 18% to US$14 million during the quarter. Net sales reached US$45 million during the third quarter of 2019, a 22% decline compared to those of the same period of 2018.

In **Costa Rica,** operating EBITDA reached US$5 million during the quarter, 58% lower both in U.S.-dollar and local-currency terms, on a year-over-year basis. Net sales reached US$25 million, a decline of 25% in U.S.-dollar terms or of 24% in local-currency terms, compared to those of the third quarter of 2018.

In the **Rest of CLH** operating EBITDA declined by 15% in U.S.-dollar terms or by 13% in local-currency terms, to US$14 million during the quarter. Quarterly net sales reached US$51 million, 9% lower in U.S.-dollar terms or 6% lower in local-currency terms, compared to those of the same period of 2018.

In accordance with its vision, CLH will continue constantly evolving to become more flexible in our operations, more creative in our commercial offerings, more sustainable in our use of resources, more innovative in conducting our business, and more efficient in our capital allocation. CLH is a regional leader in the building solutions industry that provides high-quality products and reliable services to customers and communities in Colombia, Panama, Costa Rica, Nicaragua, El Salvador, and Guatemala.

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This press release contains forward-looking statements and information that are necessarily subject to risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements of CLH to be materially different from those expressed or implied in this release, including, among others, changes in general economic, political, governmental and business conditions globally and in the countries in which CLH does business, changes in interest rates, changes in inflation rates, changes in exchange rates, the level of construction generally, changes in cement demand and prices, changes in raw material and energy prices, changes in business strategy, changes derived from events affecting CEMEX, S.A.B de C.V. and subsidiaries ("CEMEX") and various other factors. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein. CLH assumes no obligation to update or correct the information contained in this press release.

Operating EBITDA is defined as operating earnings before other expenses, net plus depreciation and operating amortization. Free Cash Flow is defined as operating EBITDA minus net interest expense, maintenance and expansion capital expenditures, change in working capital, taxes paid, and other cash items (net other expenses less proceeds from the disposal of obsolete and/or substantially depleted operating fixed assets that are no longer in operation). All of the above items are prepared under International Financial Reporting Standards as issued by the International Accounting Standards Board. Operating EBITDA and Free Cash Flow (as defined above) are presented herein because CLH believes that they are widely accepted as financial indicators of CLH's ability to internally fund capital expenditures and service or incur debt. Operating EBITDA and Free Cash Flow should not be considered as indicators of CLH's financial performance, as alternatives to cash flow, as measures of liquidity or as being comparable to other similarly titled measures of other companies.

Exhibit 2

2019

THIRD QUARTER RESULTS

- **Stock Listing Information**
  Colombian Stock Exchange S.A.
  Ticker: CLH

- **Investor Relations**
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	January - September				Third Quarter			
	2019	2018	% var	l-t-l % var	2019	2018	% var	l-t-l % var
Consolidated cement volume	4,892	4,969	(2%)		1,647	1,638	1%	
Consolidated domestic gray cement volume	4,392	4,366	1%		1,480	1,462	1%	
Consolidated ready-mix volume	1,831	1,945	(6%)		601	658	(9%)	
Consolidated aggregates volume	4,377	4,794	(9%)		1,426	1,559	(9%)	
Net sales	752	849	(11%)	(5%)	245	277	(12%)	(4%)
Gross profit	290	347	(16%)	(10%)	96	114	(16%)	(9%)
as % of net sales	38.6%	40.9%	(2.3pp)		39.2%	41.3%	(2.1pp)	
Operating earnings before other expenses, net	87	131	(33%)	(28%)	27	42	(34%)	(27%)
as % of net sales	11.6%	15.4%	(3.8pp)		11.2%	15.0%	(3.8pp)	
Controlling interest net income (loss)	8	53	(86%)		-4	19	N/A	
Operating EBITDA	146	192	(24%)	(19%)	46	62	(26%)	(20%)
as % of net sales	19.4%	22.7%	(3.3pp)		18.7%	22.2%	(3.5pp)	
Free cash flow after maintenance capital expenditures	52	35	46%		11	16	(33%)	
Free cash flow	50	35	43%		11	17	(37%)	
Net debt	765	834	(8%)		765	834	(8%)	
Total debt	788	857	(8%)		788	857	(8%)	
Earnings of continuing operations per share	0.01	0.13	(90%)		(0.01)	0.05	N/A	
Shares outstanding at end of period	557	557	0%		557	557	0%	
Employees	3,896	4,156	(6%)		3,896	4,156	(6%)	

Cement and aggregates volumes in thousands of metric tons. Ready-mix volumes in thousands of cubic meters.
In millions of US dollars, except volumes, percentages, employees, and per-share amounts.
Shares outstanding are presented in millions.

Consolidated net sales during the third quarter of 2019 declined by 12% in U.S.-dollar terms, or by 4% in local-currency terms, compared to those of the third quarter of 2018. Improved sales in Colombia and El Salvador were more than offset by decreases in the rest of our countries, in local-currency terms.

Cost of sales as a percentage of net sales during the third quarter increased by 2.1pp from 58.7% to 60.8%, on a year-over-year basis.

Operating expenses as a percentage of net sales during the quarter increased by 1.7pp from 26.2% to 27.9%, compared to those of 2018.

Operating EBITDA during the third quarter of 2019 declined in U.S.-dollar and local-currency terms by 26% and 20%, respectively, compared to that of the third quarter of 2018. The decline in local-currency terms is mainly due to increased maintenance expenses and logistics cost, as well as to lower sales, partially offset by SG&A savings related to our Stronger CEMEX plan.

Operating EBITDA margin during the third quarter of 2019 declined by 3.5pp, compared to that of the third quarter of 2018.

Controlling interest net income during the third quarter was negative US$4 million, compared to US$19 million during the same quarter of 2018.

Total debt declined US$23 million during the quarter, reaching US$788 million.

Colombia

	January - September				Third Quarter			
	2019	2018	% var	l-t-l % var	2019	2018	% var	l-t-l % var
Net sales	376	399	(6%)	7%	127	134	(6%)	8%
Operating EBITDA	59	74	(20%)	(10%)	20	26	(25%)	(12%)
Operating EBITDA margin	15.7%	18.5%	(2.8pp)		15.7%	19.7%	(4.0pp)	

In millions of US dollars, except percentages.

	Domestic gray cement		Ready-Mix		Aggregates	
	January - September	Third Quarter	January - September	Third Quarter	January - September	Third Quarter
Volume	11%	12%	6%	6%	1%	2%
Price (USD)	(9%)	(8%)	(12%)	(11%)	(8%)	(9%)
Price (local currency)	3%	5%	(0%)	2%	5%	4%

Year-over-year percentage variation.

In Colombia, during the third quarter our domestic gray cement, ready-mix and aggregates volumes increased by 12%, 6%, and 2%, respectively, compared to those of the third quarter of 2018. For the first nine months of the year, our domestic gray cement, ready-mix and aggregates volumes increased by 11%, 6%, and 1%, respectively, on a year-over-year basis.

We are encouraged by the positive cement-demand trend in Colombia driven by the infrastructure and the self-construction sectors. We estimate that cement-industry demand increased by 7% during the third quarter and by 4% year-to-date September.

Our cement prices during the quarter increased by 2% sequentially and by 5% year-over-year, in Colombian-pesos terms. Our cement prices from December 2018 to September increased by 8%, in local-currency terms.

Panama

	January - September				Third Quarter			
	2019	2018	% var	l-t-l % var	2019	2018	% var	l-t-l % var
Net sales	143	169	(16%)	(16%)	45	58	(22%)	(22%)
Operating EBITDA	38	52	(27%)	(27%)	14	17	(18%)	(18%)
Operating EBITDA margin	26.8%	30.8%	(4.0pp)		30.7%	29.1%	1.6pp	

In millions of US dollars, except percentages.

	Domestic gray cement		Ready-Mix		Aggregates	
	January - September	Third Quarter	January - September	Third Quarter	January - September	Third Quarter
Volume	(14%)	(22%)	(26%)	(38%)	(31%)	(33%)
Price (USD)	(6%)	(6%)	(2%)	0%	(6%)	(8%)
Price (local currency)	(6%)	(6%)	(2%)	0%	(6%)	(8%)

Year-over-year percentage variation.

In Panama during the third quarter our domestic gray cement, ready-mix and aggregates volumes decreased by 22%, 38%, and 33%, respectively, compared to those of the third quarter of 2018. For the first nine months of 2019, our domestic gray cement, ready-mix and aggregates volumes declined by 14%, 26%, and 31%, respectively, on a year-over-year basis.

Cement demand was weak during the quarter. We estimate that cement-industry demand declined by 10% during this period and by 7% year-to-date September.

Cement demand continued to be affected by high levels of inventory in apartments and offices, as well as by the consolidation of the new government. In the infrastructure sector, cement consumption from the "Corredor de las playas" project was slower than expected, and the Fourth Bridge over the Canal has not started cement consumption yet.

Costa Rica

	January - September				Third Quarter			
	2019	2018	% var	l-t-l % var	2019	2018	% var	l-t-l % var
Net sales	80	112	(28%)	(26%)	25	33	(25%)	(24%)
Operating EBITDA	24	37	(36%)	(33%)	5	12	(58%)	(58%)
Operating EBITDA margin	29.6%	33.0%	(3.4pp)		19.6%	34.9%	(15.3pp)	

In millions of US dollars, except percentages.

	Domestic gray cement		Ready-Mix		Aggregates	
	January - September	Third Quarter	January - September	Third Quarter	January - September	Third Quarter
Volume	(23%)	(14%)	(26%)	(42%)	(5%)	(27%)
Price (USD)	(5%)	(4%)	0%	(4%)	(11%)	(15%)
Price (local currency)	(2%)	(4%)	4%	(4%)	(8%)	(15%)

Year-over-year percentage variation.

In Costa Rica, during the third quarter our domestic gray cement, ready-mix and aggregates volumes decreased by 14%, 42%, and 27%, respectively, compared to those of the third quarter of 2018. For the first nine months of the year, our domestic gray cement, ready-mix and aggregates volumes declined by 23%, 26% and 5%, respectively, on a year-over-year basis.

Cement-industry demand remained weak during the quarter. We estimate that it declined by 7% during this period and by 11% year-to-date September. Cement demand continued to be affected by the uncertainty related to the implementation of the fiscal reform, as well as by the slow execution of infrastructure projects.

Rest of CLH

	January - September				Third Quarter			
	2019	2018	% var	l-t-l % var	2019	2018	% var	l-t-l % var
Net sales	164	180	(9%)	(6%)	51	56	(9%)	(6%)
Operating EBITDA	46	58	(20%)	(18%)	14	16	(15%)	(13%)
Operating EBITDA margin	28.3%	32.4%	(4.1pp)		27.1%	29.1%	(2.0pp)	

In millions of US dollars, except percentages.

	Domestic gray cement		Ready-Mix		Aggregates	
	January - September	Third Quarter	January - September	Third Quarter	January - September	Third Quarter
Volume	(5%)	(7%)	(43%)	(36%)	(38%)	79%
Price (USD)	(2%)	(2%)	2%	6%	16%	30%
Price (local currency)	1%	1%	6%	8%	22%	37%

Year-over-year percentage variation.

In the Rest of CLH region, which includes our operations in Nicaragua, Guatemala and El Salvador, our quarterly domestic gray cement and ready-mix volumes decreased by 7% and 36%, respectively, while our aggregates volumes increased by 79%, compared to those of the third quarter of 2018. For the first nine months of 2019, our domestic gray cement, ready-mix and aggregates volumes declined by 5%, 43%, and 38%, respectively, on a year-over-year basis.

In Nicaragua, the socio-political crisis remains unsolved and continues to take a toll in economic activity, including cement demand. Most of the highway projects sponsored by the government were in final construction stages and have not been replaced by new projects. Going forward, the self-construction sector should continue supporting cement consumption in the country.

In Guatemala, the second round of the presidential elections took place in August and Alejandro Giammattei became president elect. There is optimism in the country with the results of the elections, which could translate into a boost in private investment in coming months.

Operating EBITDA and free cash flow

	January - September			Third Quarter		
	2019	2018	% var	2019	2018	% var
Operating earnings before other expenses, net	**87**	**131**	**(33%)**	**27**	**42**	**(34%)**
+ Depreciation and operating amortization	59	62		17	20	
Operating EBITDA	**146**	**192**	**(24%)**	**45**	**62**	**(27%)**
- Net financial expense	40	44		13	14	
- Capital expenditures for maintenance	30	29		13	11	
- Change in working Capital	(9)	10		(4)	1	
- Taxes paid	35	40		12	19	
- Other cash items (Net)	(1)	32		2	2	
- Free cash flow discontinued operations	0	1		0	(1)	
Free cash flow after maintenance capital exp	**52**	**35**	**46%**	**11**	**16**	**(33%)**
- Strategic Capital expenditures	1	0		0	(1)	
Free cash flow	**50**	**35**	**43%**	**11**	**17**	**(37%)**

In millions of US dollars, except percentages.

Information on Debt

	Third Quarter			Second Quarter
	2019	2018	% var	2019
Total debt [1, 2]	**788**	**857**		**811**
Short term	18%	24%		17%
Long term	82%	76%		83%
Cash and cash equivalents	23	24	(3%)	28
Net debt	**765**	**834**	**(8%)**	**783**
Net debt / EBITDA	**3.8x**	**3.1x**		**3.6x**

	Third Quarter	
	2019	2018
Currency denomination		
U.S. dollar	99%	99%
Colombian peso	1%	1%
Interest rate		
Fixed	60%	60%
Variable	40%	40%

In millions of US dollars, except percentages.
[1] Includes leases, in accordance with International Financial Reporting Standards (IFRS).
[2] Represents the consolidated balances of CLH and subsidiaries.

Income statement & balance sheet

CEMEX Latam Holdings, S.A. and Subsidiaries
in thousands of U.S. Dollars, except per share amounts

	January - September				Third Quarter			
INCOME STATEMENT	2019	2018	% var	l-t-l % var	2019	2018	% var	l-t-l % var
Net sales	751,826	848,520	(11%)	(5%)	244,644	276,617	(12%)	(4%)
Cost of sales	(461,730)	(501,128)	8%		(148,824)	(162,493)	8%	
Gross profit	**290,096**	**347,392**	**(16%)**	**(10%)**	**95,820**	**114,124**	**(16%)**	**(9%)**
Operating expenses	(202,969)	(216,697)	6%		(68,361)	(72,581)	6%	
Operating earnings before other expenses, net	**87,127**	**130,695**	**(33%)**	**(28%)**	**27,459**	**41,543**	**(34%)**	**(27%)**
Other expenses, net	(12,337)	(704)	(1651%)		(4,244)	5,312	n/a	
Operating earnings	**74,790**	**129,991**	**(42%)**		**23,215**	**46,855**	**(50%)**	
Financial expenses	(39,598)	(44,191)	10%		(12,591)	(14,197)	11%	
Other income (expenses), net	(22,595)	10,002	n/a		(16,708)	5,356	n/a	
Net income before income taxes	**12,597**	**95,802**	**(87%)**		**(6,084)**	**38,014**	**n/a**	
Income tax	(5,036)	(33,296)	85%		2,502	(9,762)	n/a	
Profit of continuing operations	7,561	62,506	(88%)		(3,582)	28,252	n/a	
Discontinued operations	0	(9,383)	100%		0	(8,659)	0%	
Consolidated net income	**7,561**	**53,123**	**(86%)**		**(3,582)**	**19,593**	**n/a**	
Non-controlling Interest Net Income	18	(186)	n/a		27	(107)	n/a	
Controlling Interest Net Income	**7,579**	**52,937**	**(86%)**		**(3,555)**	**19,486**	**n/a**	
Operating EBITDA	**146,003**	**192,353**	**(24%)**	(19%)	**45,827**	**61,525**	**(26%)**	**(20%)**
Earnings of continued operations per share	**0.01**	**0.13**	**(90%)**		**(0.01)**	**0.05**	**n/a**	
Earnings of discontinued operations per share	**0.00**	**(0.02)**	**100%**		**0.00**	**(0.02)**	**100%**	

	as of September 30		
BALANCE SHEET	2019	2018	% var
Total Assets	**2,934,625**	**3,136,670**	**(6%)**
Cash and Temporary Investments	23,193	23,564	(2%)
Trade Accounts Receivables	79,833	107,937	(26%)
Other Receivables	54,383	56,064	(3%)
Inventories	76,176	79,178	(4%)
Assets held for sale	0	0	n/a
Other Current Assets	13,708	21,213	(35%)
Current Assets	247,293	287,956	(14%)
Fixed Assets	1,113,189	1,235,205	(10%)
Other Assets	1,574,143	1,613,509	(2%)
Total Liabilities	**1,412,635**	**1,594,452**	**(11%)**
Liabilities available for sale	0	0	n/a
Other Current Liabilities	392,858	490,774	(20%)
Current Liabilities	392,858	490,774	(20%)
Long-Term Liabilities	1,002,663	1,091,067	(8%)
Other Liabilities	17,114	12,611	36%
Consolidated Stockholders' Equity	**1,521,990**	**1,542,218**	**(1%)**
Non-controlling Interest	5,116	5,615	(9%)
Stockholders' Equity Attributable to Controlling Interest	1,516,874	1,536,603	(1%)

Income statement & balance sheet

CEMEX Latam Holdings, S.A. and Subsidiaries

in millions of Colombian Pesos in nominal terms, except per share amounts

	January - September			Third Quarter		
INCOME STATEMENT	2019	2018	% var	2019	2018	% var
Net sales	2,456,598	2,448,660	0%	830,658	818,353	2%
Cost of sales	(1,508,707)	(1,446,158)	(4%)	(505,314)	(480,726)	(5%)
Gross profit	**947,891**	**1,002,503**	**(5%)**	**325,344**	**337,627**	**(4%)**
Operating expenses	(663,204)	(625,342)	(6%)	(232,111)	(214,724)	(8%)
Operating earnings before other expenses, net	**284,687**	**377,161**	**(25%)**	**93,233**	**122,903**	**(24%)**
Other expenses, net	(40,311)	(2,033)	>100%	(14,410)	15,713	n/a
Operating earnings	**244,376**	**375,128**	**(35%)**	**78,823**	**138,616**	**(43%)**
Financial expenses	(129,386)	(127,527)	(1%)	(42,751)	(42,001)	(2%)
Other income (expenses), net	(73,829)	28,864	n/a	(56,729)	15,844	n/a
Net income before income taxes	**41,161**	**276,465**	**(85%)**	**(20,657)**	**112,459**	**n/a**
Income tax	(16,456)	(96,085)	83%	8,494	(28,877)	n/a
Profit of continuing operations	24,705	180,380	(86%)	(12,163)	83,582	n/a
Discontinued operations	0	(27,078)	100%	0	(25,619)	100%
Consolidated net income	**24,705**	**153,302**	**(84%)**	**(12,163)**	**57,963**	**n/a**
Non-controlling Interest Net Income	60	(537)	n/a	94	(316)	n/a
Controlling Interest Net Income	**24,765**	**152,765**	**(84%)**	**(12,069)**	**57,647**	**n/a**
Operating EBITDA	**477,068**	**555,093**	**(14%)**	**155,599**	**182,017**	**(15%)**
Earnings of continued operations per share	**44**	**324**	**(86%)**	**(22)**	**150**	**n/a**
Earnings of discontinued operations per share	**0**	**(49)**	**(100%)**	**0**	**(46)**	**100%**

	as of September 30		
BALANCE SHEET	2019	2018	% var
Total Assets	**10,159,700**	**9,322,748**	**9%**
Cash and Temporary Investments	80,294	70,035	15%
Trade Accounts Receivables	276,384	320,807	(14%)
Other Receivables	188,276	166,632	13%
Inventories	263,722	235,332	12%
Assets held for sale	0	0	n/a
Other Current Assets	47,455	63,051	(25%)
Current Assets	856,131	855,857	0%
Fixed Assets	3,853,872	3,671,250	5%
Other Assets	5,449,697	4,795,641	14%
Total Liabilities	**4,890,556**	**4,738,997**	**3%**
Liabilities available for sale	0	0	n/a
Other Current Liabilities	1,360,078	1,458,670	(7%)
Current Liabilities	1,360,078	1,458,670	(7%)
Long-Term Liabilities	3,471,231	3,242,849	7%
Other Liabilities	59,247	37,478	58%
Consolidated Stockholders' Equity	**5,269,144**	**4,583,751**	**15%**
Non-controlling Interest	17,709	16,687	6%
Stockholders' Equity Attributable to Controlling Interest	5,251,435	4,567,064	15%

Operating Summary per Country

in thousands of U.S. dollars
Operating EBITDA margin as a percentage of net sales

	January - September				Third Quarter			
	2019	2018	% var	l-t-l % var	2019	2018	% var	l-t-l % var
NET SALES								
Colombia	376,324	399,249	(6%)	7%	126,673	134,274	(6%)	8%
Panama	143,038	169,412	(16%)	(16%)	45,182	57,932	(22%)	(22%)
Costa Rica	80,109	111,931	(28%)	(26%)	24,901	33,000	(25%)	(24%)
Rest of CLH	164,369	180,130	(9%)	(6%)	51,195	56,128	(9%)	(6%)
Others and intercompany eliminations	(12,014)	(12,202)	2%	2%	(3,307)	(4,717)	30%	30%
TOTAL	**751,826**	**848,520**	**(11%)**	**(5%)**	**244,644**	**276,617**	**(12%)**	**(4%)**
GROSS PROFIT								
Colombia	139,944	152,524	(8%)	4%	47,985	53,248	(10%)	3%
Panama	50,327	67,215	(25%)	(25%)	18,364	22,167	(17%)	(17%)
Costa Rica	37,134	51,461	(28%)	(25%)	9,491	16,455	(42%)	(42%)
Rest of CLH	63,021	74,571	(15%)	(12%)	19,166	21,659	(12%)	(9%)
Others and intercompany eliminations	(330)	1,621	N/A	N/A	814	595	37%	37%
TOTAL	**290,096**	**347,392**	**(16%)**	**(10%)**	**95,820**	**114,124**	**(16%)**	**(9%)**
OPERATING EARNINGS BEFORE OTHER EXPENSES, NET								
Colombia	38,729	51,635	(25%)	(15%)	13,295	19,063	(30%)	(17%)
Panama	25,424	40,079	(37%)	(37%)	9,731	12,767	(24%)	(24%)
Costa Rica	20,216	33,250	(39%)	(37%)	3,742	10,310	(64%)	(64%)
Rest of CLH	40,699	52,273	(22%)	(19%)	12,061	14,372	(16%)	(14%)
Others and intercompany eliminations	(37,941)	(46,541)	18%	18%	(11,370)	(14,969)	24%	24%
TOTAL	**87,127**	**130,695**	**(33%)**	**(28%)**	**27,459**	**41,543**	**(34%)**	**(27%)**
OPERATING EBITDA								
Colombia	58,974	73,761	(20%)	(10%)	19,901	26,402	(25%)	(12%)
Panama	38,281	52,256	(27%)	(27%)	13,869	16,847	(18%)	(18%)
Costa Rica	23,689	36,948	(36%)	(33%)	4,878	11,521	(58%)	(58%)
Rest of CLH	46,442	58,351	(20%)	(18%)	13,861	16,311	(15%)	(13%)
Others and intercompany eliminations	(21,383)	(28,963)	26%	26%	(6,682)	(9,556)	30%	25%
TOTAL	**146,003**	**192,353**	**(24%)**	**(19%)**	**45,827**	**61,525**	**(26%)**	**(20%)**
OPERATING EBITDA MARGIN								
Colombia	15.7%	18.5%	(2.8pp)		15.7%	19.7%	(4.0pp)	
Panama	26.8%	30.8%	(4.0pp)		30.7%	29.1%	1.6pp	
Costa Rica	29.6%	33.0%	(3.4pp)		19.6%	34.9%	(15.3pp)	
Rest of CLH	28.3%	32.4%	(4.1pp)		27.1%	29.1%	(2.0pp)	
TOTAL	**19.4%**	**22.7%**	**(3.3pp)**		**18.7%**	**22.2%**	**(3.5pp)**	

Volume Summary

Consolidated volume summary

Cement and aggregates in thousands of metric tons
Ready mix in thousands of cubic meters

	January - September			Third Quarter		
	2019	2018	% var	2019	2018	% var
Total cement volume [1]	4,892	4,969	(2%)	1,647	1,638	1%
Total domestic gray cement volume	4,392	4,366	1%	1,480	1,462	1%
Total ready-mix volume	1,831	1,945	(6%)	601	658	(9%)
Total aggregates volume	4,377	4,794	(9%)	1,426	1,559	(9%)

[1] Consolidated cement volume includes domestic and export volume of gray cement, white cement, special cement, mortar and clinker.

Per-country volume summary

	January - September 2019 vs. 2018	Third Quarter 2019 vs. 2018	Third Quarter 2019 vs. Second Quarter 2019
DOMESTIC GRAY CEMENT			
Colombia	11%	12%	7%
Panama	(14%)	(22%)	(9%)
Costa Rica	(23%)	(14%)	0%
Rest of CLH	(5%)	(7%)	(9%)
READY-MIX			
Colombia	6%	6%	6%
Panama	(26%)	(38%)	(10%)
Costa Rica	(26%)	(42%)	(28%)
Rest of CLH	(43%)	(36%)	18%
AGGREGATES			
Colombia	1%	2%	(1%)
Panama	(31%)	(33%)	(2%)
Costa Rica	(5%)	(27%)	(16%)
Rest of CLH	(38%)	79%	33%

Price Summary

Variation in U.S. dollars

	January - September 2019 vs. 2018	Third Quarter 2019 vs. 2018	Third Quarter 2019 vs. Second Quarter 2019
DOMESTIC GRAY CEMENT			
Colombia	(9%)	(8%)	(2%)
Panama	(6%)	(6%)	(1%)
Costa Rica	(5%)	(4%)	(1%)
Rest of CLH	(2%)	(2%)	(2%)
READY-MIX			
Colombia	(12%)	(11%)	(4%)
Panama	(2%)	0%	5%
Costa Rica	0%	(4%)	(5%)
Rest of CLH	2%	6%	1%
AGGREGATES			
Colombia	(8%)	(9%)	0%
Panama	(6%)	(8%)	9%
Costa Rica	(11%)	(15%)	(15%)
Rest of CLH	16%	30%	13%

For Rest of CLH, volume-weighted average prices.

Variation in local currency

	January - September 2019 vs. 2018	Third Quarter 2019 vs. 2018	Third Quarter 2019 vs. Second Quarter 2019
DOMESTIC GRAY CEMENT			
Colombia	3%	5%	2%
Panama	(6%)	(6%)	(1%)
Costa Rica	(2%)	(4%)	(3%)
Rest of CLH	1%	1%	(1%)
READY-MIX			
Colombia	(0%)	2%	0%
Panama	(2%)	0%	5%
Costa Rica	4%	(4%)	(8%)
Rest of CLH	6%	8%	1%
AGGREGATES			
Colombia	5%	4%	4%
Panama	(6%)	(8%)	9%
Costa Rica	(8%)	(15%)	(17%)
Rest of CLH	22%	37%	15%

For Rest of CLH, volume-weighted average prices.

Subsequent Event: Unconstitutionality of the Tax Reform of 2018 in Colombia

On October 16, 2019, the Colombian Constitutional Court declared the unconstitutionality of the Tax Reform of 2018, with which, its provisions will be without effect as of January 1, 2020. This represents that the tax modifications which are discussed in the note 17a of the consolidated financial statements, and by virtue of which, the income tax rate would go to 32% in 2020, 31% in 2021 and 30% in 2022 and thereafter, would be without effect as of January 1, 2020.

It is likely that before December 31, 2019 the Colombian Congress could approve a new reform that replaces the repealed provisions, however, if not, the decision establishes that the existing tax regime before the repealed Financing Law would enter from new effective as of January 1, 2020, which would return to an income tax rate of 33%. Considering that under IFRS the assets and liabilities for deferred income taxes are determined with the last rate of income tax enacted, which is currently 30%, if the previous 33% rate enters into force, CEMEX Colombia would have to recalculate its balances and recognize any adjustment through the equity and the income statement for the period, as appropriate.

IFRS 16, Leases ("IFRS 16")

Beginning January 1, 2019, IFRS 16 introduced a single lessee accounting model which requires a lessee to recognize, for all leases, assets for the right-of-use the underlying asset against a corresponding financial liability representing the net present value of estimated lease payments under the contract, allowing exemptions in case of leases with a term of less than 12 months or when the underlying asset is of low value, with a single income statement model in which the lessee recognizes amortization of the right-of-use asset and interest on the lease liability. After concluding the inventory and measurement of its leases, CEMEX Latam adopted IFRS 16 using the full retrospective approach by means of which it determined an opening cumulative effect in its statement of financial position as of January 1, 2018 as follows:

(Millions of dollars)	January 1st, 2018
Assets for the Right-of-use	$ 15.7
Deferred tax assets	$ 2.8
Lease financial liabilities	$ (23.0)
Deferred tax liabilities	$ (0.7)
Retained earnings[1]	**$ (5.2)**

[1] The initial effect in retained earnings refers to a temporary difference between the straight-line amortization expense of the right-of-use asset against the amortization of the financial liability under the effective interest rate method since origination of the contracts. This difference will reverse over the remaining term of the contracts.

CEMEX Latam modified the previously reported income statement for the nine-month period ended September 30, 2018 to give effect to the retrospective adoption of IFRS 16, as follows:

Selected information Income Statement	Original Reported		Modified	
(Millions of dollars)	Jan-Sep	3Q	Jan-Sep	3Q
Revenues	848.5	276.6	848.5	276.6
Cost of sales	(502.2)	(162.8)	(501.1)	(162.5)
Operating expenses	(217.1)	(72.8)	(216.7)	(72.6)
Other expenses, net	(0.7)	5.3	(0.7)	5.3
Financial (expense) income and others	(32.3)	(8.2)	(34.2)	(8.8)
Earnings before income tax	96.2	38.2	95.8	38.0
Income tax	(33.3)	(9.8)	(33.3)	0.8
Earnings from continuing operations	**62.8**	**28.4**	**62.5**	**38.9**

As of September 30, 2019, and December 31, 2018, assets for the right-of-use amounted to $15.9 million and $14.9 million, respectively. In addition, financial liabilities related to lease contracts amounted to $23.3 million as of September 30, 2019 and $22.3 million as of December 31, 2018 and were included within "Debt and other financial liabilities".

Methodology for translation and presentation of results

Under IFRS, CLH reports its consolidated results in its functional currency, which is the US Dollar, by translating the financial statements of foreign subsidiaries using the corresponding exchange rate at the reporting date for the balance sheet and the corresponding exchange rates at the end of each month for the income statement.

For the reader's convenience, Colombian peso amounts for the consolidated entity are calculated by converting the US dollar amounts using the closing COP/US$ exchange rate at the reporting date for balance sheet purposes, and the average COP/US$ exchange rate for the corresponding period for income statement purposes. The exchange rates are provided below.

Per-country/region selected financial information of the income statement is presented before corporate charges and royalties which are included under "other and intercompany eliminations."

INCOME STATEMENT	Jan - Sep		Third Quarter	
(Millions of dollars)	2019	2018	2019	2018
Sales	-	26.8	-	9.1
Cost of sales and operating	-	(28.1)	-	(9.6)
Other expenses, net	-	(0.1)	-	-
Interest expense, net and others	-	(0.3)	-	(0.2)
Income (loss) before income tax	-	(1.6)	-	(0.6)
Income tax	-	(0.3)	-	-
Loss of discontinued operations	-	(1.3)	-	(0.6)
Result in sale, withholding and Fx reclassification	-	(8.1)	-	(8.1)
Net loss of discontinued operations	**-**	**(9.4)**	**-**	**(8.7)**

Discontinued operations and assets held for sale

On September 27, 2018, after receiving the corresponding authorizations by local authorities, CEMEX Latam concluded the disposal of its construction materials operations in Brazil to Votorantim Cimentos N/NE S.A., comprised of a fluvial cement distribution terminal located in Manaus, Amazonas state and its operating license. The selling price was approximately US$31 million including working capital adjustments. CEMEX Latam's operations in Brazil for the period from January 1 to September 30, 2018 were reclassified and reported net of tax in the single line item "Discontinued Operations".

The following table presents condensed combined information of the income statements of CEMEX Latam discontinued operations in its operating segment in Brazil for the period from January 1 to September 30, 2018:

Consolidated financial information

When reference is made to consolidated financial information means the financial information of CLH together with its consolidated subsidiaries.

Presentation of financial and operating information

Individual information is provided for Colombia, Panama and Costa Rica.

Countries in Rest of CLH include Nicaragua, Guatemala and El Salvador.

Exchange rates

	January - September		January - September		Third Quarter	
	2019 EoP	2018 EoP	2019 average	2018 average	2019 average	2018 average
Colombian peso	3,462.01	2,972.18	3,267.51	2,885.80	3,395.38	2,958.43
Panama balboa	1.00	1.00	1.00	1.00	1.00	1.00
Costa Rica colon	583.88	585.80	592.56	572.57	577.50	577.18
Euro	0.92	0.86	0.89	0.84	0.91	0.86

Amounts provided in units of local currency per US dollar.

Definition of terms

Free cash flow equals operating EBITDA minus net interest expense, maintenance and strategic capital expenditures, change in working capital, taxes paid, and other cash items (net other expenses less proceeds from the disposal of obsolete and/or substantially depleted operating fixed assets that are no longer in operation).

Maintenance capital expenditures investments incurred for the purpose of ensuring CLH's operational continuity. These include capital expenditures on projects required to replace obsolete assets or maintain current operational levels, and mandatory capital expenditures, which are projects required to comply with governmental regulations or internal policies.

Net debt equals total debt minus cash and cash equivalents.

Operating EBITDA equals operating earnings before other expenses, net, plus depreciation and operating amortization.

pp equals percentage points.

EoP equals End of Period.

Strategic capital expenditures investments incurred with the purpose of increasing CLH's profitability. These include capital expenditures on projects designed to increase profitability by expanding capacity, and margin improvement capital expenditures, which are projects designed to increase profitability by reducing costs.

Working capital equals operating accounts receivable (including other current assets received as payment in kind) plus historical inventories minus operating payables.

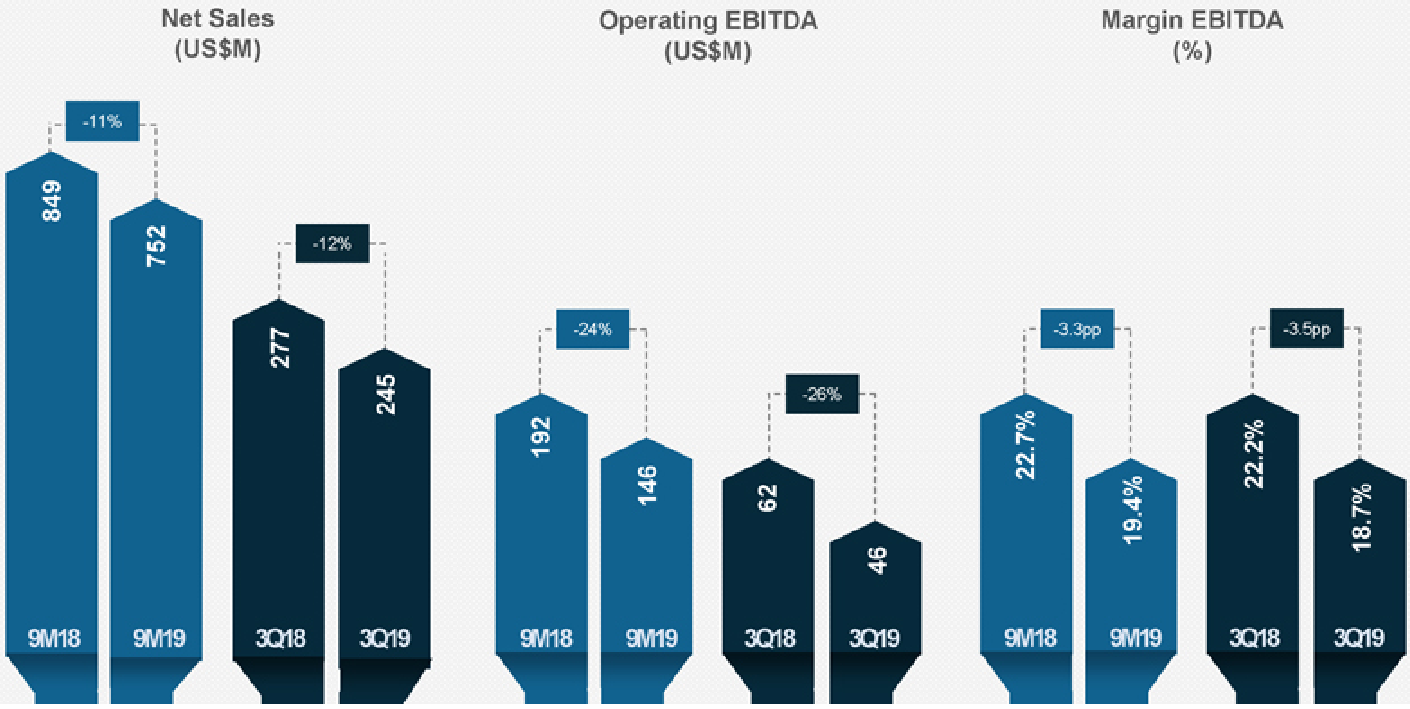
Exhibit 3

|| Forward looking information

This presentation contains forward-looking statements. In some cases, these statements can be identified by the use of forward-looking words such as "may," "assume," "should," "could," "continue," "would," "can," "consider," "anticipate," "estimate," "expect," "plan," "believe," "foresee," "predict," "potential" "target," "strategy," and "intend" or other similar words. These forward-looking statements reflect CEMEX Latam Holdings, S.A.'s ("CLH") current expectations and projection s about future events based on CLH's knowledge of present facts and circumstances and assumptions about future events, as well as CLH´s current plants based on such facts and circumstances. These statements necessarily involve risks and uncertainties that could cause actual results to differ materially from CLH's expectations. Some of the risks, uncertainties and other important factors that could cause results to differ, or that otherwise could have an impact on CLH or its subsidiaries, include, but are not limited to, the cyclical activity of the construction sector; CLH's exposure to other sectors that impact CLH's business, such as, but not limited to, the energy sector; competition; availability of raw materials and related fluctuating prices; general political, social, economic and business conditions in the markets in which CLH operates or that affects its operations and any significant economic, political or social developments in those markets, including any nationalization or privatization of any assets or operations; the regulatory environment, including environmental, tax, antitrust and acquisition-related rules and regulations; CLH's ability to satisfy its debt obligations and CEMEX, S.A.B. de C.V.'s ("CEMEX") ability to satisfy CEMEX's obligations under its material debt agreements, the indentures that govern CEMEX's senior secured notes and CEMEX's other debt instruments; expected refinancing of CEMEX's existing indebtedness; availability of short-term credit lines, which can assist us in connection with market cycles; the impact of CEMEX's below investment grade debt rating on CLH's and CEMEX's cost of capital; lost of reputation of our brands; CEMEX's ability to consummate asset sales and fully integrate newly acquired businesses; achieve cost-savings from CLH's cost-reduction initiatives and implement CLH's pricing initiatives for CLH's products; the increasing reliance on information technology infrastructure for CLH's operations, sales in general, sales invoicing, procurement, financial statements and other processes that can adversely affect operations in the event that the infrastructure does not work as intended, experiences technical difficulties or is subject to cyber-attacks; weather conditions; changes in the economy that affect demand for consumer goods, consequently affecting demand for our products; weather conditions; trade barriers; including tariffs or import taxes and changes in existing trade policies or changes to, or withdrawals from free trade agreements; terrorist and organized criminal activities as well as geopolitical events; declarations of insolvency or bankruptcy or becoming subject to similar proceedings; natural disasters and other unforeseen events; and the other risks and uncertainties described in CLH's public filings. Readers are urged to read these presentations and carefully consider the risks, uncertainties and other factors that affect CLH's business. The information contained in these presentations is subject to change without notice, and CLH is not obligated to publicly update or revise forward-looking statements. Unless the context indicates otherwise, all references to pricing initiatives, price increases or decreases, refer to CLH's prices for CLH's products.

UNLESS OTHERWISE NOTED, ALL CONSOLIDATED FIGURES ARE PRESENTED IN DOLLARS AND ARE BASED ON THE FINANCIAL STATEMENTS OF EACH COUNTRY PREPARED UNDER INTERNATIONAL FINANCIAL REPORTING STANDARDS.

|| Financial Results Summary



|| Consolidated Volumes and Prices

CEMEX LatAm Holdings

		9M19 vs. 9M18	3Q19 vs. 3Q18	3Q19 vs. 2Q19
Domestic gray cement	Volume	1%	1%	1%
	Price (USD)	-8%	-9%	-3%
	Price (LtL[1])	-1%	-1%	-2%
Ready-mix concrete	Volume	-6%	-9%	2%
	Price (USD)	-10%	-11%	-3%
	Price (LtL[1])	-1%	-2%	-1%
Aggregates	Volume	-9%	-9%	-2%
	Price (USD)	-7%	-9%	2%
	Price (LtL[1])	2%	1%	5%

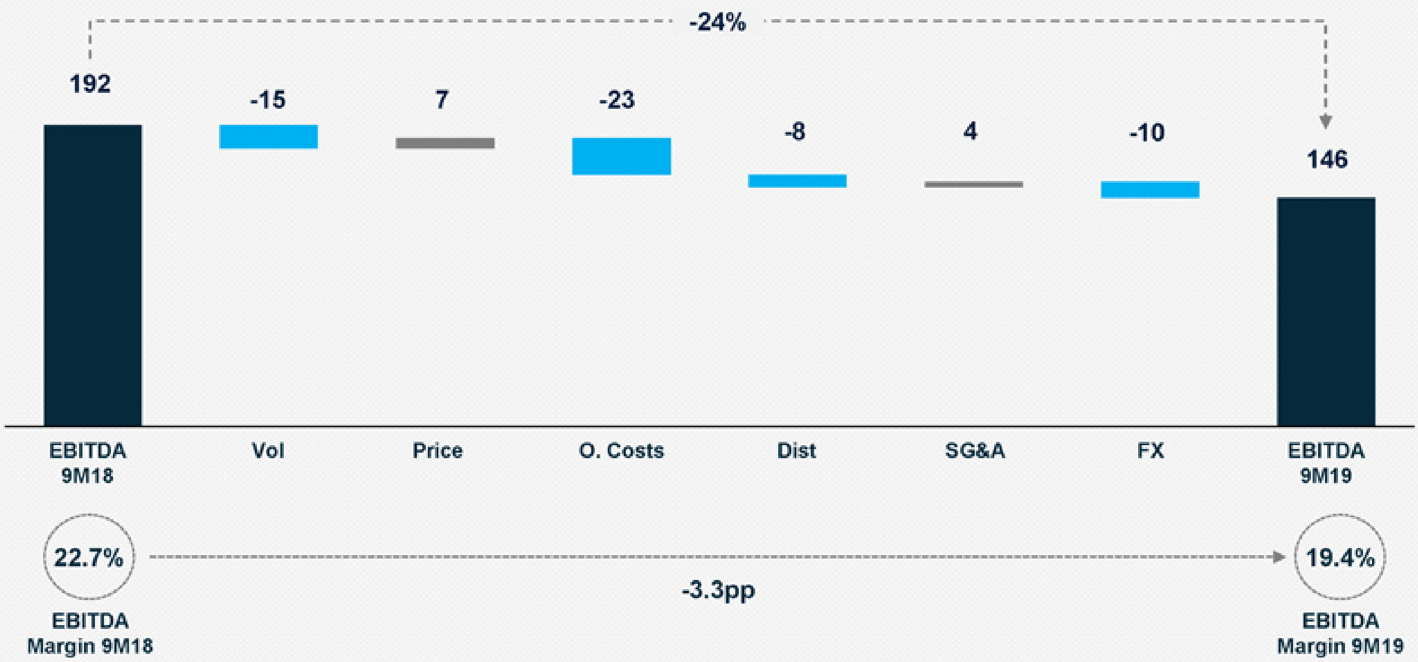
Domestic gray cement volumes during 3Q19 improved by 1% YoY

Improved quarterly cement prices in Colombia and Nicaragua were offset by lower prices in other operations, in local-currency terms on a year-over-year basis

The U.S.-dollar appreciated vs. the currencies of Colombia, Nicaragua and Guatemala during 3Q19 by 15%, 5% and 2%, respectively, YoY

(1) Like-to-like prices adjusted for foreign-exchange fluctuations

|| EBITDA Variation 9M19




CEMEX
LatAm Holdings
REGIONAL
HIGHLIGHTS
3Q19 Results

Results Highlights Colombia

|| Colombia – Results Highlights

CEMEX LatAm Holdings

Financial Summary US$ Million

	9M19	9M18	% var	3Q19	3Q18	% var
Net Sales	376	399	-6%	127	134	-6%
Op. EBITDA	59	74	-20%	20	26	-25%
as % net sales	15.7%	18.5%	(2.8pp)	15.7%	19.7%	(4.0pp)

Volume

	9M19 vs. 9M18	3Q19 vs. 3Q18	3Q19 vs. 2Q19
Cement	11%	12%	7%
Ready mix	6%	6%	6%
Aggregates	1%	2%	-1%

Price (Local Currency)

	9M19 vs. 9M18	3Q19 vs. 3Q18	3Q19 vs. 2Q19
Cement	3%	5%	2%
Ready mix	0%	2%	0%
Aggregates	5%	4%	4%

We are very pleased with our cement volume and price performance during 3Q19

Net sales increased by 8% in local-currency terms during 3Q19 YoY, due to higher volumes and prices in our 3 core products

Our EBITDA margin during 3Q19 declined by 4.0 pp, mainly due to a major maintenance performed to our Ibague Kiln 1

|| Colombia – Residencial Sector

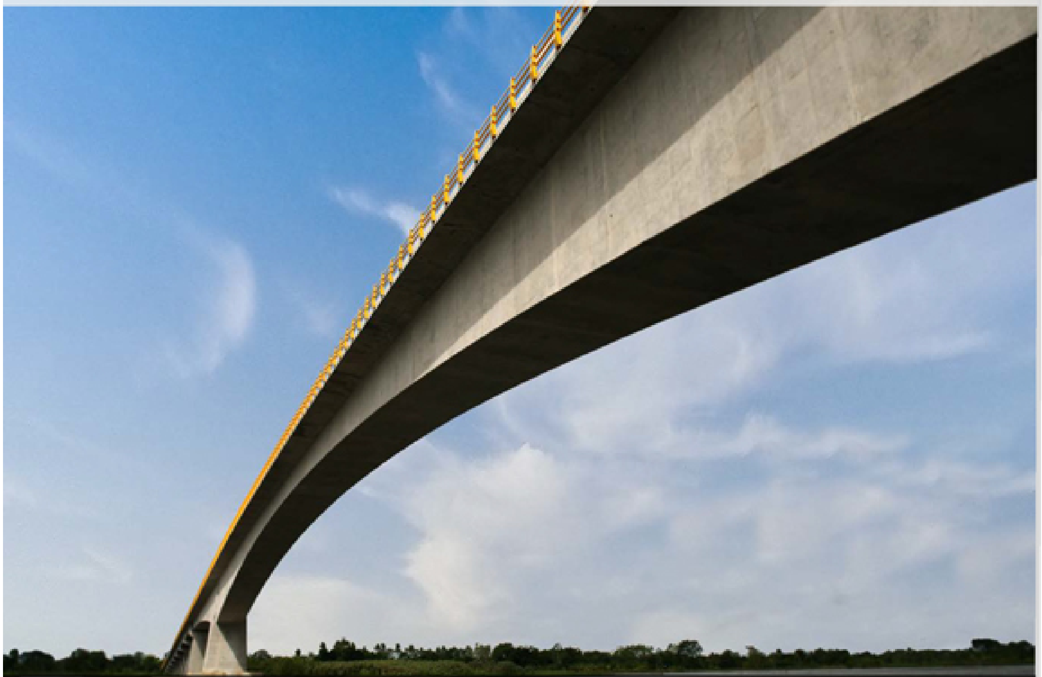
During 4Q19 we expect cement-industry volumes to the residential sector to continue increasing in the low-single digits, supported by the self-construction and social-housing segments

We estimate that cement-industry dispatches to the residential sector increased in the low-single digits during the 3Q19 YoY

Cement volumes to the self-construction segment improved during 3Q19, driven mainly by the economic recovery

In the social-housing segment, housing starts improved by 9.5% YTD August

|| Colombia – Infrastructure Sector



During 4Q19, we expect cement-industry volumes to the infrastructure sector to increase in the mid-single digits

The infrastructure sector continued its positive performance during 3Q19, increasing in the double digits

We continued dispatching our products to several 4G projects; our estimated participation for cement/ready-mix in these projects reached around 40%

The Bogota-Metro project was awarded last week; this project is a relevant milestone in the infrastructure development of the city that should detonate additional construction activity

|| Colombia – Maceo Project Update

As disclosed last September, "Corantioquia" approved to remove the Maceo-project land from the "Integrated Management District"

This approval, as well as the agreement reached last April with the government agency "SAE", represent relevant milestones in the process to commission the Maceo cement plant

We continue to work with the relevant authorities to increase the environmental-license capacity, among other pending procedures

Results
Highlights
Panama

|| Panama – Results Highlights

CEMEX LatAm Holdings

Financial Summary US$ Million

	9M19	9M18	% var	3Q19	3Q18	% var
Net Sales	143	169	-16%	45	58	-22%
Op. EBITDA	38	52	-27%	14	17	-18%
as % net sales	26.8%	30.8%	(4.0pp)	30.7%	29.1%	1.6pp

Volume

	9M19 vs. 9M18	3Q19 vs. 3Q18	3Q19 vs. 2Q19
Cement	-14%	-22%	-9%
Ready mix	-26%	-38%	-10%
Aggregates	-31%	-33%	-2%

Price (Local Currency)

	9M19 vs. 9M18	3Q19 vs. 3Q18	3Q19 vs. 2Q19
Cement	-6%	-6%	-1%
Ready mix	-2%	0%	5%
Aggregates	-6%	-8%	9%

Cement demand remained weak during the quarter affected by high inventories in apartments and offices

Cement imports reached an estimated 8% participation during 3Q19

Our EBITDA margin improved by 1.6 pp during 3Q19 YoY, mainly due to the optimization of our ready-mix business, lower energy costs and SG&A savings

|| Panama – Sector Highlights

We now expect our full year 2019 cement volumes in Panama to decline from 14% to 15%

Next year, cement volumes should be driven by infrastructure projects and by the social-housing segment

In the infrastructure sector, the "Corredor de las Playas" highway and the Fourth Bridge over the canal, among other projects, should ramp-up volumes next year. Additionally, the new housing-subsidies law should improve construction activity in this sector

Results Highlights Costa Rica

|| Costa Rica – Results Highlights

Financial Summary US$ Million

	9M19	9M18	% var	3Q19	3Q18	% var
Net Sales	80	112	-28%	25	33	-25%
Op. EBITDA	24	37	-36%	5	12	-58%
as % net sales	29.6%	33.0%	(3.4pp)	19.6%	34.9%	(15.3pp)

Volume

	9M19 vs. 9M18	3Q19 vs. 3Q18	3Q19 vs. 2Q19
Cement	-23%	-14%	0%
Ready mix	-26%	-42%	-28%
Aggregates	-5%	-27%	-16%

Price (Local Currency)

	9M19 vs. 9M18	3Q19 vs. 3Q18	3Q19 vs. 2Q19
Cement	-2%	-4%	-3%
Ready mix	4%	-4%	-8%
Aggregates	-8%	-15%	-17%

Cement demand remained weak during the quarter, affected by uncertainty related to the tax reform and by the slow execution of infrastructure projects

Our quarterly cement volume performance reflects a high base of comparison in 3Q18

The EBITDA margin during the quarter declined by 15.3pp, mainly due to a major maintenance performed to our cement kiln during this period

|| Costa Rica – Sector Highlights

We expect our cement volumes to decline from 21% to 22% during 2019

Next year, cement demand should be driven by the expected reactivation of construction activity in the private sector, and the current pipeline of infrastructure projects which has been delayed this year

Results
Highlights
Rest of CLH

|| Rest of CLH – Results Highlights

Financial Summary US$ Million

	9M19	9M18	% var	3Q19	3Q18	% var
Net Sales	164	180	-9%	51	56	-9%
Op. EBITDA	46	58	-20%	14	16	-15%
as % net sales	28.3%	32.4%	(4.1pp)	27.1%	29.1%	(2.0pp)

Volume

	9M19 vs. 9M18	3Q19 vs. 3Q18	3Q19 vs. 2Q19
Cement	-5%	-7%	-9%
Ready mix	-43%	-36%	18%
Aggregates	-38%	79%	33%

Price (Local Currency)

	9M19 vs. 9M18	3Q19 vs. 3Q18	3Q19 vs. 2Q19
Cement	1%	1%	-1%
Ready mix	6%	8%	1%
Aggregates	22%	37%	15%

Cement volumes declined due to lower construction activity in Nicaragua

Quarterly cement prices in local-currency terms increased by 1% YoY

EBITDA during the quarter in local-currency terms declined by 13%, mainly due to lower volumes in Nicaragua and to increased purchased-clinker costs in Guatemala

|| Nicaragua – Sector Highlights

For 2019, we expect our volumes to decline by 20%, in line with the industry

The socio-political crisis remains unsolved and continues to affect construction activity

Our cement volumes during the quarter declined by 20% YoY. Going forward the self-construction sector should continue supporting cement consumption in the country

|| Guatemala – Sector Highlights

After the 2nd round of the presidential elections held in August, Alejandro Giammattei from a center-right party resulted president elect. There is optimism in the country with the results of the elections

Our quarterly cement volumes in the country remained stable YoY

We are optimistic in Guatemala going forward as cement-industry volumes are expected to grow in the low-single digits, in line with the expected GDP growth


CEMEX
LATAM HOLDINGS
OTHER INFORMATION
3Q19 Results

CEMEX LatAm Holdings

As of September, we are receiving about 77% of cement-purchase orders through CEMEX Go

Services like the invoice administration and the electronic proof of delivery, reached adoption levels of 77% and 70%, respectively

CEMEX Go is improving our customer service and reducing our cost to serve, while allowing our sale force to focus more on consulting and prospecting

|| Free Cash Flow

US$ Million	9M19	9M18	% var	3Q19	3Q18	% var
Operating EBITDA	**146**	**192**	**-24%**	**45**	**62**	**-27%**
- Net financial expense	40	44		13	14	
- Maintenance Capex	30	29		13	11	
- Change in working cap	-9	10		-4	1	
- Taxes paid	35	40		12	19	
- Other cash items (net)	-1	32		2	2	
- Free cash flow discontinued operations	0	1		0	-1	
Free Cash Flow After Maintenance Capex	**52**	**35**	**46%**	**11**	**16**	**-33%**
- Strategic Capex	1	0		0	-1	
Free Cash Flow	**50**	**35**	**43%**	**11**	**17**	**-37%**

Our free cash flow improved to US$50 million YTD September

Financial expenses during 3Q19 were US$1.6 million lower than those of 3Q18

Our average working capital days during 3Q19 improved to negative 22 vs. negative 18 during 3Q18

|| Income Statement

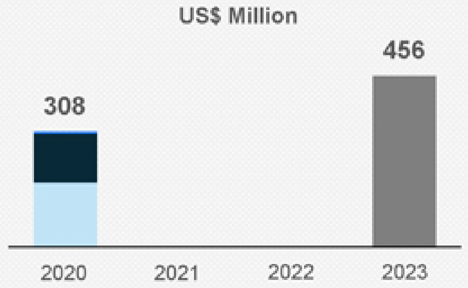
US$ Million	9M19	9M18	% var	3Q19	3Q18	% var
Net sales	752	849	-11%	245	277	-12%
- Cost of sales	462	501		149	162	
Gross profit	290	347	-16%	96	114	-16%
- Operating expenses	203	217		68	73	
Operating earnings before other expenses, net	87	131	-33%	27	42	-34%
- Other expenses, net	12	1		4	-5	
Operating earnings	75	130	-42%	23	47	-50%
- Financial expenses	40	44		13	14	
- Other income (expenses), net	23	-10		17	-5	
Net income before income taxes	13	96		-6	38	
- Income tax	5	33		-3	10	
Profit of continuing operations	8	63		-4	28	
- Discontinued operations	0	9		0	9	
Consolidated net income	8	53		-4	20	
- Non-controlling Interest Net Income	0	0		0	0	
Controlling Interest Net Income	**8**	**53**	**-86%**	**-4**	**19**	**N/A**

Our Net Income during the quarter was a US$4 million loss

The Other-Expenses-Net line was negative US$4 million during 3Q19. During 3Q18, this line benefited from the reversal of a US$12.5-million provision

The Other-Income-and-Expenses-Net line, was negative US$17 million during 3Q19, mainly due to a FX effect from the Colombian-peso depreciation from June to September 2019

|| Consolidated debt as of September 30, 2019



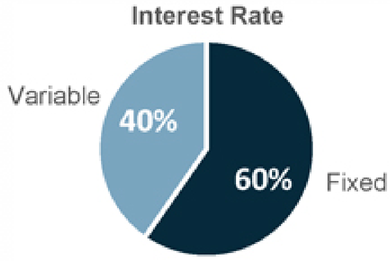
Type	Currency	Cost	US$ M
Banks	COP	9.21%	6
Intercompany	USD	6ML + 250 bps	130
Intercompany	USD	6ML + 255 bps	172
Intercompany	USD	Fixed 5.65%	456
Other debt (Leases)			24
Average Cost / Total	**USD**	**5.28%(1)**	**788**

(1) Average Cost of USD denominated debt

The term "Intercompany" refers to debt with subsidiaries of CEMEX, S.A.B. de C.V.

US$788 M total debt.
The loans due next year are mostly with CEMEX S.A.B. de C.V. subsidiaries, and we are comfortable with the refinancing prospects

3.8x Net Debt / EBITDA



|| 2019 Guidance

CEMEX | LatAm Holdings

Volume YoY%

	Cement	Ready - Mix	Aggregates
Colombia	8% to 9%	3% to 4%	0% to 1%
Panama	-15% to -14%	-27% to -26%	-25% to -24%
Costa Rica	-22% to -21%	-30% to -29%	-9% to -8%

Consolidated volumes:

Cement:	-2% to -1%
Ready-mix:	-8% to -7%
Aggregates:	-9% to -8%

Total CAPEX	US$50 M
Maintenance	US$45 M
Strategic	US$5 M

Cash Taxes	US$60 M

|| Forward looking information

This presentation contains forward-looking statements. In some cases, these statements can be identified by the use of forward-looking words such as "may," "assume," "should," "could," "continue," "would," "can," "consider," "anticipate," "estimate," "expect," "plan," "believe," "foresee," "predict," "potential" "target," "strategy," and "intend" or other similar words. These forward-looking statements reflect CEMEX Latam Holdings, S.A.'s ("CLH") current expectations and projection s about future events based on CLH's knowledge of present facts and circumstances and assumptions about future events, as well as CLH´s current plants based on such facts and circumstances. These statements necessarily involve risks and uncertainties that could cause actual results to differ materially from CLH's expectations. Some of the risks, uncertainties and other important factors that could cause results to differ, or that otherwise could have an impact on CLH or its subsidiaries, include, but are not limited to, the cyclical activity of the construction sector; CLH's exposure to other sectors that impact CLH's business, such as, but not limited to, the energy sector; competition; availability of raw materials and related fluctuating prices; general political, social, economic and business conditions in the markets in which CLH operates or that affects its operations and any significant economic, political or social developments in those markets, including any nationalization or privatization of any assets or operations; the regulatory environment, including environmental, tax, antitrust and acquisition-related rules and regulations; CLH's ability to satisfy its debt obligations and CEMEX, S.A.B. de C.V.'s ("CEMEX") ability to satisfy CEMEX's obligations under its material debt agreements, the indentures that govern CEMEX's senior secured notes and CEMEX's other debt instruments; expected refinancing of CEMEX's existing indebtedness; availability of short-term credit lines, which can assist us in connection with market cycles; the impact of CEMEX's below investment grade debt rating on CLH's and CEMEX's cost of capital; lost of reputation of our brands; CEMEX's ability to consummate asset sales and fully integrate newly acquired businesses; achieve cost-savings from CLH's cost-reduction initiatives and implement CLH's pricing initiatives for CLH's products; the increasing reliance on information technology infrastructure for CLH's operations, sales in general, sales invoicing, procurement, financial statements and other processes that can adversely affect operations in the event that the infrastructure does not work as intended, experiences technical difficulties or is subject to cyber-attacks; weather conditions; changes in the economy that affect demand for consumer goods, consequently affecting demand for our products; weather conditions; trade barriers; including tariffs or import taxes and changes in existing trade policies or changes to, or withdrawals from free trade agreements; terrorist and organized criminal activities as well as geopolitical events; declarations of insolvency or bankruptcy or becoming subject to similar proceedings; natural disasters and other unforeseen events; and the other risks and uncertainties described in CLH's public filings. Readers are urged to read these presentations and carefully consider the risks, uncertainties and other factors that affect CLH's business. The information contained in these presentations is subject to change without notice, and CLH is not obligated to publicly update or revise forward-looking statements. Unless the context indicates otherwise, all references to pricing initiatives, price increases or decreases, refer to CLH's prices for CLH's products.

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CEMEX LatAm Holdings
RESULTS
3Q19
October 24, 2019

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Stock Information

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CLH