
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 or 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

For the month of April, 2015

Commission File Number: 001-14946

CEMEX, S.A.B. de C.V.

(Translation of Registrant's name into English)

Avenida Ricardo Margáin Zozaya #325, Colonia Valle del Campestre
San Pedro Garza García, Nuevo León, México 66265
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Contents

1. Press release, dated April 23, 2015, announcing first quarter 2015 results for CEMEX Latam Holdings, S.A., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE: CX).
2. First quarter 2015 results for CEMEX Latam Holdings, S.A., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE: CX).
3. Presentation regarding first quarter 2015 results for CEMEX Latam Holdings, S.A., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE: CX).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, CEMEX, S.A.B. de C.V. has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: April 23, 2015

CEMEX, S.A.B. de C.V.

(Registrant)

By: /s/ Rafael Garza

Name: Rafael Garza
Title: Chief Comptroller

EXHIBIT INDEX

EXHIBIT
NO.

DESCRIPTION

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**CEMEX LATAM HOLDINGS REPORTS
 FIRST QUARTER 2015 RESULTS**

- **The positive performance in our operations in Costa Rica and Nicaragua was offset by lower cement volumes in our operations in Colombia**
- **We already started operations in our expansion project in Nicaragua, and advanced considerably with our capacity expansion projects in Colombia and Costa Rica**

BOGOTÁ, COLOMBIA, APRIL 23, 2015 – CEMEX Latam Holdings, S.A. (“CLH”) (BVC: CLH), announced today that consolidated net sales reached US\$354 million during the first quarter of 2015, a decline of 16% versus the first quarter of 2014. This decline is mainly explained by foreign exchange fluctuations and lower sales in our operations in Colombia. Adjusting for the effect of the exchange rate, consolidated net sales in the first quarter decreased by 5%, on a year-over-year basis.

Operating EBITDA, also adjusted for the foreign exchange fluctuations, declined by 10%, during the first quarter of 2015, compared with the same period in 2014.

During the first quarter of 2015, consolidated cement volumes decreased by 8%, while ready-mix and aggregates volumes increased by 4% and 8%, respectively, compared to last year.

Carlos Jacks, CEO of CLH, said, “During the first quarter we reached record sales in Costa Rica, as well as record first-quarter sales in Nicaragua. This positive performance in both operations was offset by the lower cement volumes in our operations in Colombia. Despite this volume decline during the first quarter, we continue to expect a positive volume performance for the full year.”

CLH’s Financial and Operational Highlights

- During the first three months of the year, cement volumes in Colombia declined by 15%, while ready-mix and aggregates volumes increased by 5%, compared to the same period a year ago.
- Adjusting for the effect of foreign exchange fluctuations, net sales in Colombia decreased by 9% during the first quarter, on a year-over-year basis.
- In Panama, cement volumes increased by 9%, ready-mix decreased by 9% and our aggregates volumes remained stable in the first quarter, compared to the first quarter a year ago.
- Free cash flow after maintenance capital expenditures reached US \$67 million during the first quarter of 2015. Strategic capital expenditures of US \$48 millions in the quarter are mainly related to our capacity expansion projects throughout the region.

Carlos Jacks added, “We already started operations in our expansion project in Nicaragua, and advanced considerably with our cement capacity expansion projects in Colombia and Costa Rica. We remain optimistic with the industry fundamentals in our main markets. We expect the infrastructure and housing sectors to remain important drivers for demand of our products over the following years.”

Consolidated Corporate Results

During the first quarter of 2015, controlling interest net income was a gain of US\$44 million.

Net debt decreased by US\$15 million, to US\$1,125 million as of the end of the first quarter 2015.

Geographical Markets First Quarter 2015 Highlights

Operating EBITDA in **Colombia** decreased by 36% to US\$59 million versus US\$93 million in the first quarter of 2014, with a decline of 27% in net sales reaching US\$176 million.

In **Panama**, operating EBITDA decreased by 11% to US\$29 million during the quarter. Net sales reached US\$72 million in the first quarter of 2015, a decrease of 6% compared to the same period in 2014.

In **Costa Rica**, operating EBITDA reached US\$20 million during the quarter, increasing by 33% compared to the same period a year ago. Net sales increased by 21% to US\$43 million, compared to the first quarter of 2014.

In the **Rest of CLH** region net sales during the quarter reached US\$66 million. Operating EBITDA in the quarter increased by 5%, versus the comparable period in 2014, reaching US\$20 million.

CLH is a regional leader in the building solutions industry that provides high-quality products and reliable service to customers and communities in Colombia, Panama, Costa Rica, Nicaragua, El Salvador, Guatemala, and Brazil. CLH's mission is to encourage the development of the countries where it operates through innovative building solutions that foster well-being.

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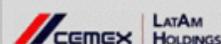
This press release contains forward-looking statements and information that are necessarily subject to risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements of CLH to be materially different from those expressed or implied in this release, including, among others, changes in general economic, political, governmental and business conditions globally and in the countries in which CLH does business, changes in interest rates, changes in inflation rates, changes in exchange rates, the level of construction generally, changes in cement demand and prices, changes in raw material and energy prices, changes in business strategy, changes derived from events affecting CEMEX, S.A.B de C.V. and subsidiaries ("CEMEX") and various other factors. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein. CLH assumes no obligation to update or correct the information contained in this press release.

Operating EBITDA is defined as operating earnings before other expenses, net plus depreciation and operating amortization. Free Cash Flow is defined as operating EBITDA minus net interest expense, maintenance and expansion capital expenditures, change in working capital, taxes paid, and other cash items (net other expenses less proceeds from the disposal of obsolete and/or substantially depleted operating fixed assets that are no longer in operation). All of the above items are prepared under International Financial Reporting Standards as issued by the International Accounting Standards Board. Operating EBITDA and Free Cash Flow (as defined above) are presented herein because CLH believes that they are widely accepted as financial indicators of CLH's ability to internally fund capital expenditures and service or incur debt. Operating EBITDA and Free Cash Flow should not be considered as indicators of CLH's financial performance, as alternatives to cash flow, as measures of liquidity or as being comparable to other similarly titled measures of other companies.



- **Stock Listing Information**
Colombian Stock Exchange S.A.
Ticker: CLH
- **Investor Relations**
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OPERATING AND FINANCIAL HIGHLIGHTS



	January – March			First Quarter		
	2015	2014	% Var.	2015	2014	% Var.
Consolidated cement volume (thousand of metric tons)	1,740	1,967	(12%)	1,740	1,967	(12%)
Consolidated domestic gray cement volume (thousand of metric tons)	1,593	1,734	(8%)	1,593	1,734	(8%)
Consolidated ready-mix volume (thousand of cubic meters)	848	819	4%	848	819	4%
Consolidated aggregates volume (thousand of metric tons)	2,112	1,947	8%	2,112	1,947	8%
Net sales	354	423	(16%)	354	423	(16%)
Gross profit	170	208	(18%)	170	208	(18%)
Gross profit margin	48.1%	49.2%	(1.1pp)	48.1%	49.2%	(1.1pp)
Operating earnings before other expenses, net	90	118	(24%)	90	118	(24%)
Operating earnings before other expenses, net, margin	25.5%	27.9%	(2.4pp)	25.5%	27.9%	(2.4pp)
Controlling interest net income	44	55	(20%)	44	55	(20%)
Operating EBITDA	112	141	(20%)	112	141	(20%)
Operating EBITDA margin	31.8%	33.4%	(1.6pp)	31.8%	33.4%	(1.6pp)
Free cash flow after maintenance capital expenditures	67	80	(17%)	67	80	(17%)
Free cash flow	18	75	(75%)	18	75	(75%)
Net debt	1,125	1,234	(9%)	1,125	1,234	(9%)
Total debt	1,188	1,292	(8%)	1,188	1,292	(8%)
Earnings per share	0.08	0.10	(20%)	0.08	0.10	(20%)
Shares outstanding at end of period	556	556	0%	556	556	0%
Employees	4,982	4,382	14%	4,982	4,382	14%

In millions of US dollars, except percentages, employees, and per-share amounts. Shares outstanding at the end of period are presented in millions.

Consolidated net sales during the first quarter of 2015 declined by 16% compared to the first quarter of 2014, mainly as a result of foreign exchange fluctuations and the effect of lower cement volumes from our operations in Colombia.

Cost of sales as a percentage of net sales during the first quarter of 2015 increased by 1.1pp from 50.8% to 51.9% on a year-over-year basis.

Operating expenses as a percentage of net sales during the first quarter increased by 1.3pp from 21.3% to 22.6% compared to the same period in 2014.

Operating EBITDA during the first quarter reached US\$112 million, declining by 20% compared to the first quarter of 2014. This decline is mainly explained by foreign exchange fluctuations and the effect of lower cement volumes from our operations in Colombia.

Operating EBITDA margin during the first quarter of 2015 declined by 1.6pp, compared to the first quarter of 2014.

Controlling interest net income during the first quarter of 2015 reached US\$44 million, declining by 20% compared to the first quarter of 2014.

Total debt at the end of the first quarter of 2015 reached US\$1,188 million.

Please refer to definition of terms and disclosure for presentation of financial and operating information.

OPERATING RESULTS



Colombia

	January – March			First Quarter		
	2015	2014	% Var.	2015	2014	% Var.
Net sales	176	242	(27%)	176	242	(27%)
Operating EBITDA	59	93	(36%)	59	93	(36%)
Operating EBITDA margin	33.7%	38.2%	(4.5pp)	33.7%	38.2%	(4.5pp)

In millions of US dollars, except percentages.

Year-over-year percentage variation	Domestic gray cement		Ready-mix		Aggregates	
	January – March 2015	First Quarter 2015	January – March 2015	First Quarter 2015	January – March 2015	First Quarter 2015
Volume	(15%)	(15%)	5%	5%	5%	5%
Price (USD)	(21%)	(21%)	(17%)	(17%)	(20%)	(20%)
Price (local currency)	(1%)	(1%)	3%	3%	(1%)	(1%)

In Colombia, during the first quarter our domestic gray cement volumes declined by 15%, while our ready-mix and aggregates volumes increased by 5%, compared to the first quarter of 2014.

Cement volumes were affected during the quarter by two main factors. First, a very strong comparison versus first quarter 2014 when we had 34% year-over-year increase and second, our price increase at the beginning of the year which resulted in a decline in our market share.

The residential sector, including self-construction and formal housing, continued its positive trend. Infrastructure remained also an important driver for demand of our products with the execution of several ongoing highway projects. The industrial and commercial sectors continued with a strong performance driven by office and commercial buildings.

Panama

	January – March			First Quarter		
	2015	2014	% Var.	2015	2014	% Var.
Net sales	72	76	(6%)	72	76	(6%)
Operating EBITDA	29	32	(11%)	29	32	(11%)
Operating EBITDA margin	39.9%	42.5%	(2.6pp)	39.9%	42.5%	(2.6pp)

In millions of US dollars, except percentages.

Year-over-year percentage variation	Domestic gray cement		Ready-mix		Aggregates	
	January – March 2015	First Quarter 2015	January – March 2015	First Quarter 2015	January – March 2015	First Quarter 2015
Volume	9%	9%	(9%)	(9%)	0%	0%
Price (USD)	(3%)	(3%)	(2%)	(2%)	(2%)	(2%)
Price (local currency)	(3%)	(3%)	(2%)	(2%)	(2%)	(2%)

In Panama during the first quarter our domestic gray cement increased by 9% while our ready-mix declined by 9% and our aggregates volumes remained stable, compared to the first quarter of 2014.

During the quarter, there were higher volumes to the Panama Canal expansion project compared with those in first quarter 2014, when this project suffered from stoppages. Excluding volumes to this project, our volumes increased by 4% during the quarter on a year-over-year basis. The residential sector continued to be an important driver of demand for our products.

Please refer to definition of terms and disclosure for presentation of financial and operating information.

Costa Rica

	January – March			First Quarter		
	2015	2014	% Var.	2015	2014	% Var.
Net sales	43	35	21%	43	35	21%
Operating EBITDA	20	15	33%	20	15	33%
Operating EBITDA margin	45.7%	41.6%	4.1pp	45.7%	41.6%	4.1pp

In millions of US dollars, except percentages.

Year-over-year percentage variation	Domestic gray cement		Ready-mix		Aggregates	
	January – March 2015	First Quarter 2015	January – March 2015	First Quarter 2015	January – March 2015	First Quarter 2015
Volume	8%	8%	10%	10%	45%	45%
Price (USD)	6%	6%	(7%)	(7%)	(4%)	(4%)
Price (local currency)	5%	5%	(7%)	(7%)	(5%)	(5%)

In Costa Rica, during the first quarter our domestic gray cement, ready-mix, and aggregates volumes increased by 8%, 10% and 45%, respectively, compared to the first quarter of 2014.

Infrastructure continued to be the main driver of cement demand, with ongoing projects like the *Chucds* hydroelectric plant as well as the Northern Interamerican Road project.

Rest of CLH

	January – March			First Quarter		
	2015	2014	% Var.	2015	2014	% Var.
Net sales	66	70	(6%)	66	70	(6%)
Operating EBITDA	20	19	5%	20	19	5%
Operating EBITDA margin	30.3%	27.1%	3.2pp	30.3%	27.1%	3.2pp

In millions of US dollars, except percentages.

Year-over-year percentage variation	Domestic gray cement		Ready-mix		Aggregates	
	January – March 2015	First Quarter 2015	January – March 2015	First Quarter 2015	January – March 2015	First Quarter 2015
Volume	(9%)	(9%)	19%	19%	60%	60%
Price (USD)	(1%)	(1%)	3%	3%	5%	5%
Price (local currency)	4%	4%	5%	5%	8%	8%

In the Rest of CLH region, which includes our operations in Nicaragua, Guatemala, El Salvador and Brazil, during the first quarter of 2015 our domestic gray cement and decreased by 9%, while our ready-mix and aggregates volumes increased by 19% and 60%, respectively, compared to the first quarter of 2014.

The positive performance in our cement volumes in Nicaragua was offset by weak demand conditions in the other markets. New ongoing housing projects in Nicaragua, along with industrial-and-commercial activity in Guatemala, remained the main drivers of demand for our products.

Please refer to definition of terms and disclosure for presentation of financial and operating information.

OPERATING EBITDA, FREE CASH FLOW AND DEBT RELATED INFORMATION



Operating EBITDA and free cash flow

	January – March			First Quarter		
	2015	2014	% Var	2015	2014	% Var
Operating earnings before other expenses, net	90	118	(24%)	90	118	(24%)
+ Depreciation and operating amortization	22	23		22	23	
Operating EBITDA	112	141	(20%)	112	141	(20%)
- Net financial expense	21	24		21	24	
- Capital expenditures for maintenance	4	9		4	9	
- Change in working capital	5	7		5	7	
- Taxes paid	14	21		14	21	
- Other cash items (net)	1	0		1	0	
Free cash flow after maintenance capital expenditures	67	80	(17%)	67	80	(17%)
- Strategic capital expenditures	48	5		48	5	
Free cash flow	18	75	(75%)	18	75	(75%)

In millions of US dollars.

Information on Debt

	First Quarter			Fourth Quarter		First Quarter	
	2015	2014	% Var	2014		2015	2014
Total debt ⁽¹⁾	1,188	1,292	(8%)	1,191	Currency denomination		
Short-term	12%	27%		12%	US dollar	99%	98%
Long-term	88%	73%		88%	Colombian peso	1%	2%
Cash and cash equivalents	63	58	8%	52	Interest rate		
Net debt	1,125	1,234	(9%)	1,140	Fixed	79%	80%
					Variable	21%	20%

In millions of US dollars, except percentages.

⁽¹⁾Includes capital leases, in accordance with International Financial Reporting Standards (IFRS).

⁽²⁾Represents the consolidated balances of CLH and subsidiaries.

Please refer to definition of terms and disclosure for presentation of financial information.

OPERATING RESULTS



Income statement & balance sheet

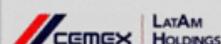
CEMEX Latam Holdings, S.A. and Subsidiaries
(Thousands of U.S. Dollars, except per share amounts)

INCOME STATEMENT	January – March			First Quarter		
	2015	2014	% Var.	2015	2014	% Var.
Net Sales	353,838	422,753	(16%)	353,838	422,753	(16%)
Cost of Sales	(183,606)	(214,748)	15%	(183,606)	(214,748)	15%
Gross Profit	170,232	208,006	(18%)	170,232	208,006	(18%)
Operating Expenses	(80,045)	(89,939)	11%	(80,045)	(89,939)	11%
Operating Earnings Before Other Expenses, Net	90,187	118,067	(24%)	90,187	118,067	(24%)
Other expenses, Net	(1,980)	(224)	(785%)	(1,980)	(224)	(785%)
Operating Earnings	88,207	117,843	(25%)	88,207	117,843	(25%)
Financial Expenses	(20,589)	(24,403)	16%	(20,589)	(24,403)	16%
Other Income (Expenses), Net	4,703	854	451%	4,703	854	451%
Net Income Before Income Taxes	72,321	94,294	(23%)	72,321	94,294	(23%)
Income Tax	(28,357)	(39,474)	28%	(28,357)	(39,474)	28%
Consolidated Net Income	43,964	54,820	(20%)	43,964	54,820	(20%)
Non-controlling Interest Net Income	173	200	(13%)	173	200	(13%)
CONTROLLING INTEREST NET INCOME	43,791	54,620	(20%)	43,791	54,620	(20%)
Operating EBITDA	112,426	140,999	(20%)	112,426	140,999	(20%)
Earnings per share	0.08	0.10	(20%)	0.08	0.10	(20%)

BALANCE SHEET	As of March 31	
	2015	2014
Total Assets	3,458,650	3,812,871
Cash and Temporary Investments	62,561	57,906
Trade Accounts Receivables	134,445	172,965
Other Receivables	31,315	92,248
Inventories	105,726	113,215
Other Current Assets	26,980	29,553
Current Assets	361,028	465,887
Fixed Assets	1,109,691	1,182,463
Other Assets	1,987,931	2,164,521
Total Liabilities	2,076,453	2,454,102
Current Liabilities	435,667	686,128
Long-Term Liabilities	1,629,921	1,755,529
Other Liabilities	10,865	12,446
Consolidated Stockholders' Equity	1,382,197	1,358,769
Non-controlling Interest	5,600	5,660
Stockholders' Equity Attributable to Controlling Interest	1,376,597	1,353,109

Please refer to definition of terms and disclosure for presentation of financial information.

OPERATING RESULTS



Income statement & balance sheet

CEMEX Latam Holdings, S.A. and Subsidiaries
(Millions of Colombian Pesos in nominal terms, except per share amounts)

INCOME STATEMENT	January – March			First Quarter		
	2015	2014	% Var.	2015	2014	% Var.
Net Sales	886,263	849,516	4%	886,263	849,516	4%
Cost of Sales	(459,882)	(431,532)	(7%)	(459,882)	(431,532)	(7%)
Gross Profit	426,381	417,984	2%	426,381	417,984	2%
Operating Expenses, net	(200,489)	(180,731)	(11%)	(200,489)	(180,731)	(11%)
Operating Earnings Before Other Expenses, Net	225,892	237,253	(5%)	225,892	237,253	(5%)
Other Expenses, Net	(4,958)	(449)	(1004%)	(4,958)	(449)	(1004%)
Operating Earnings	220,934	236,804	(7%)	220,934	236,804	(7%)
Financial Expenses	(51,571)	(49,038)	(5%)	(51,571)	(49,038)	(5%)
Other Income (Expenses) Financial, net	11,780	1,716	586%	11,780	1,716	586%
Net Income Before Income Taxes	181,143	189,482	(4%)	181,143	189,482	(4%)
Income Tax	(71,027)	(79,322)	10%	(71,027)	(79,322)	10%
Consolidated Net Income	110,117	110,161	(0%)	110,117	110,161	(0%)
Non-controlling interest Net Income	434	402	8%	434	402	8%
CONTROLLING INTEREST NET INCOME	109,683	109,759	(0%)	109,683	109,759	(0%)
Operating EBITDA	281,596	283,335	(1%)	281,596	283,335	(1%)
Earnings per share	197.99	198.11	(0%)	197.99	198.11	(0%)

BALANCE SHEET	As of March 31	As of March 31
	2015	2014
Total Assets	8,909,656	7,493,512
Cash and Temporary Investments	161,160	113,805
Trade Accounts Receivables	346,338	339,931
Other Receivables	80,670	181,298
Inventories	272,355	222,503
Other Current Assets	69,503	58,081
Current Assets	930,025	915,617
Fixed Assets	2,858,621	2,323,918
Other Assets	5,121,010	4,253,977
Total Liabilities	5,349,047	4,823,096
Current Liabilities	1,122,299	1,348,461
Long-Term Liabilities	4,198,759	3,450,176
Other Liabilities	27,989	24,459
Consolidated Stockholders' Equity	3,560,608	2,670,416
Non-controlling interest	14,425	11,125
Stockholders' Equity Attributable to Controlling Interest	3,546,184	2,659,292

Please refer to definition of terms and disclosure for presentation of financial information.

Operating Summary per Country

In thousands of U.S. dollars. EBITDA margin as a percentage of net sales.

NET SALES	January – March			First Quarter		
	2015	2014	% Var.	2015	2014	% Var.
Colombia	176,246	242,394	(27%)	176,246	242,394	(27%)
Panama	71,915	76,115	(6%)	71,915	76,115	(6%)
Costa Rica	43,043	35,467	21%	43,043	35,467	21%
Rest of CLH	65,649	69,830	(6%)	65,649	69,830	(6%)
Others and intercompany eliminations	(3,015)	(1,051)	(187%)	(3,015)	(1,051)	(187%)
TOTAL	353,838	422,754	(16%)	353,838	422,754	(16%)

GROSS PROFIT						
	2015	2014	% Var.	2015	2014	% Var.
Colombia	85,493	127,598	(33%)	85,493	127,598	(33%)
Panama	31,635	35,269	(10%)	31,635	35,269	(10%)
Costa Rica	24,442	18,124	35%	24,442	18,124	35%
Rest of CLH	25,304	23,972	6%	25,304	23,972	6%
Others and intercompany eliminations	3,357	3,043	10%	3,357	3,043	10%
TOTAL	170,232	208,006	(18%)	170,232	208,006	(18%)

OPERATING EARNINGS BEFORE OTHER EXPENSES, NET						
	2015	2014	% Var.	2015	2014	% Var.
Colombia	52,629	84,550	(38%)	52,629	84,550	(38%)
Panama	23,856	28,142	(15%)	23,856	28,142	(15%)
Costa Rica	18,009	13,006	38%	18,009	13,006	38%
Rest of CLH	18,688	17,814	5%	18,688	17,814	5%
Others and intercompany eliminations	(22,996)	(25,446)	10%	(22,996)	(25,446)	10%
TOTAL	90,187	118,066	(24%)	90,187	118,066	(24%)

OPERATING EBITDA						
	2015	2014	% Var.	2015	2014	% Var.
Colombia	59,313	92,617	(36%)	59,313	92,617	(36%)
Panama	28,662	32,344	(11%)	28,662	32,344	(11%)
Costa Rica	19,679	14,748	33%	19,679	14,748	33%
Rest of CLH	19,924	18,890	5%	19,924	18,890	5%
Others and intercompany eliminations	(15,151)	(17,600)	14%	(15,151)	(17,600)	14%
TOTAL	112,426	140,999	(20%)	112,426	140,999	(20%)

OPERATING EBITDA MARGIN						
	2015	2014		2015	2014	
Colombia	33.7%	38.2%		33.7%	38.2%	
Panama	39.9%	42.5%		39.9%	42.5%	
Costa Rica	45.7%	41.6%		45.7%	41.6%	
Rest of CLH	30.3%	27.1%		30.3%	27.1%	
TOTAL	31.8%	33.4%		31.8%	33.4%	

Please refer to definition of terms and disclosure for presentation of financial information.

Volume Summary

CLH volume summary

Cement and aggregates: Thousands of metric tons.

Ready-mix: Thousands of cubic meters.

	January – March			First Quarter		
	2015	2014	% Var.	2015	2014	% Var.
Total cement volume ¹	1,740	1,967	(12%)	1,740	1,967	(12%)
Total domestic gray cement volume	1,593	1,734	(8%)	1,593	1,734	(8%)
Total ready-mix volume	848	819	4%	848	819	4%
Total aggregates volume	2,112	1,947	8%	2,112	1,947	8%

Per-country volume summary

	January - March		First Quarter		First Quarter 2015 Vs.	
	2015 Vs. 2014		2015 Vs. 2014		Fourth Quarter 2014	
DOMESTIC GRAY CEMENT VOLUME						
Colombia	(15%)		(15%)		(20%)	
Panama	9%		9%		9%	
Costa Rica	8%		8%		17%	
Rest of CLH	(9%)		(9%)		1%	
READY-MIX VOLUME						
Colombia	5%		5%		(3%)	
Panama	(9%)		(9%)		(7%)	
Costa Rica	10%		10%		15%	
Rest of CLH	19%		19%		6%	
AGGREGATES VOLUME						
Colombia	5%		5%		(4%)	
Panama	0%		0%		(9%)	
Costa Rica	45%		45%		14%	
Rest of CLH	60%		60%		18%	

¹ Consolidated cement volume includes domestic and export volume of gray cement, white cement, special cement, mortar and clinker. Please refer to definition of terms and disclosure for presentation of operating results.

Price Summary

Variation in U.S. Dollars

DOMESTIC GRAY CEMENT PRICE	January - March	First Quarter	First Quarter 2015 Vs.
	2015 Vs. 2014	2015 Vs. 2014	Fourth Quarter 2014
Colombia	(21%)	(21%)	(9%)
Panama	(3%)	(3%)	0%
Costa Rica	6%	6%	2%
Rest of CLH (*)	(1%)	(1%)	(2%)

READY-MIX PRICE

Colombia	(17%)	(17%)	(9%)
Panama	(2%)	(2%)	(1%)
Costa Rica	(7%)	(7%)	(3%)
Rest of CLH (*)	3%	3%	1%

AGGREGATES PRICE

Colombia	(20%)	(20%)	(13%)
Panama	(2%)	(2%)	(2%)
Costa Rica	(4%)	(4%)	1%
Rest of CLH (*)	5%	5%	10%

Variation in Local Currency

DOMESTIC GRAY CEMENT PRICE	January - March	First Quarter	First Quarter 2015 Vs.
	2015 Vs. 2014	2015 Vs. 2014	Fourth Quarter 2014
Colombia	(1%)	(1%)	4%
Panama	(3%)	(3%)	0%
Costa Rica	5%	5%	2%
Rest of CLH (*)	4%	4%	(2%)

READY-MIX PRICE

Colombia	3%	3%	4%
Panama	(2%)	(2%)	(1%)
Costa Rica	(7%)	(7%)	(3%)
Rest of CLH (*)	5%	5%	1%

AGGREGATES PRICE

Colombia	(1%)	(1%)	(1%)
Panama	(2%)	(2%)	(2%)
Costa Rica	(5%)	(5%)	1%
Rest of CLH (*)	8%	8%	10%

(*) Volume weighted-average price.

Please refer to definition of terms and disclosure for presentation of operating results.

Antitrust Investigation in Colombia

Regarding this matter, as of March 31, 2015, the non-binding report prepared by the Superintendent Delegate for Competition Protection has not been issued. A decision by the Colombian Superintendency of Industry and Commerce on this matter is expected during the remainder of 2015.

Methodology for translation and presentation of results

Under IFRS, CLH reports its consolidated results in its functional currency, which is the US Dollar, by translating the financial statements of foreign subsidiaries using the corresponding exchange rate at the reporting date for the balance sheet and the corresponding exchange rates at the end of each month for the income statement.

For the reader's convenience, Colombian peso amounts for the consolidated entity are calculated by converting the US dollar amounts using the closing COP/US\$ exchange rate at the reporting date for balance sheet purposes, and the average COP/US\$ exchange rate for the corresponding period for income statement purposes. The exchange rates used to convert: (i) the balance sheet as of March 31, 2015 and March 31, 2014 was \$2,576.05 and \$1,965.32 Colombian pesos per US dollar, respectively, and (ii) the consolidated results for the First quarter of 2015 and for the First quarter of 2014 were \$2,504.71 and \$2,009.48 Colombian pesos per US dollar, respectively.

Per-country/region selected financial information of the income statement is presented before corporate charges and royalties which are included under "other and intercompany eliminations."

Consolidated financial information

When reference is made to consolidated financial information means the financial information of CLH together with its consolidated subsidiaries.

Presentation of financial and operating information

Individual information is provided for Colombia, Panama and Costa Rica.

Countries in Rest of CLH include Nicaragua, Guatemala, El Salvador and Brazil.

Exchange rates	January – March		January – March		First quarter	
	2015	2014	2015	2014	2015	2014
	Closing	Closing	Average	Average	Average	Average
Colombian peso	2,576.05	1,965.32	2,504.71	2,009.48	2,504.71	2,009.48
Panama balboa	1.00	1.00	1.00	1.00	1.00	1.00
Costa Rica colon	539.08	553.63	540.91	542.27	540.91	542.27
Euro	1.0738	1.3776	1.1085	1.3680	1.1085	1.3680

Amounts provided in units of local currency per US dollar.

Definition of terms

Free cash flow equals operating EBITDA minus net interest expense, maintenance and strategic capital expenditures, change in working capital, taxes paid, and other cash items (net other expenses less proceeds from the disposal of obsolete and/or substantially depleted operating fixed assets that are no longer in operation).

Maintenance capital expenditures investments incurred for the purpose of ensuring CLH's operational continuity. These include capital expenditures on projects required to replace obsolete assets or maintain current operational levels, and mandatory capital expenditures, which are projects required to comply with governmental regulations or internal policies.

Net debt equals total debt minus cash and cash equivalents.

Operating EBITDA equals operating earnings before other expenses, net, plus depreciation and operating amortization.

pp equals percentage points.

Strategic capital expenditures investments incurred with the purpose of increasing CLH's profitability. These include capital expenditures on projects designed to increase profitability by expanding capacity, and margin improvement capital expenditures, which are projects designed to increase profitability by reducing costs.

Working capital equals operating accounts receivable (including other current assets received as payment in kind) plus historical inventories minus operating payables.



This presentation contains certain forward-looking statements and information relating to CEMEX Latam Holdings, S.A. and its subsidiaries (collectively, "CLH") that are based on its knowledge of present facts, expectations and projections, circumstances and assumptions about future events. Many factors could cause the actual results, performance or achievements of CLH to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic, political, governmental, and business conditions globally and in the countries in which CLH and CEMEX, S.A.B. de C.V. and its subsidiaries ("CEMEX") operate, CLH's ability to comply with the framework agreement signed with CEMEX, CEMEX's ability to satisfy its obligations under its debt agreements as well as under the indentures that govern its high yield notes, CLH and CEMEX's ability to achieve anticipated cost savings, changes in interest rates, changes in inflation rates, changes in exchange rates, the cyclical activity of the construction sector generally, changes in cement demand and prices, CLH and CEMEX's ability to benefit from government economic stimulus plans, changes in raw material and energy prices, changes in business strategy, changes in the prevailing regulatory framework, natural disasters and other unforeseen events and various other factors. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated, expected or targeted. Forward-looking statements are made as of the date hereof, and CLH does not intend, nor is it obligated, to update these forward-looking statements, whether as a result of new information, future events or otherwise.

Unless the context otherwise requires it, all references to prices in this document means our prices for our products.

UNLESS OTHERWISE NOTED, ALL CONSOLIDATED FIGURES ARE PRESENTED IN DOLLARS AND ARE BASED ON THE FINANCIAL STATEMENTS OF EACH COUNTRY PREPARED UNDER INTERNATIONAL FINANCIAL REPORTING STANDARDS.

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Financial Results Summary



Record sales in Costa Rica

and positive results in Nicaragua were offset by lower sales mainly in Colombia

Net sales in 1Q15

declined by 5%, on an adjusted basis¹, compared to the same period in 2014

Operating EBITDA in 1Q15

also on an adjusted basis¹, declined by 10%, compared to 1Q14

Operating EBITDA margin

declined by 1.6pp during 1Q15 on a year over year basis, mainly by the margin decline in our operations in Colombia

(1) Adjusting for foreign-exchange fluctuations

|| Consolidated Volumes and Prices

		1Q15 vs. 1Q14	1Q15 vs. 4Q14
Domestic gray cement	Volume	(8%)	(9%)
	Price (US)	(11%)	(4%)
	Price (LtL ₁)	0%	2%
Ready-mix concrete	Volume	4%	(3%)
	Price (US)	(13%)	(7%)
	Price (LtL ₁)	2%	1%
Aggregates	Volume	8%	(3%)
	Price (US)	(16%)	(10%)
	Price (LtL ₁)	(1%)	(2%)

Positive 1Q15 volume

trends in ready-mix and aggregates, growing 4% and 8%, respectively, compared with 1Q14

Record cement volumes

in recent history in our operations in Costa Rica

Our consolidated prices,

adjusted for the foreign exchange fluctuations, for cement and ready-mix increased by 2% and 1% respectively, on a sequential basis

(1) Like-to-like prices adjusted for foreign-exchange fluctuations



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REGIONAL HIGHLIGHTS

Results 1Q15



Results
Highlights
Colombia

Colombia – Results Highlights

Financial Summary US\$ Million

	1Q15	1Q14	% var
Net Sales	176	242	(27%)
Op. EBITDA	59	93	(36%)
as % net sales	33.7%	38.2%	(4.5pp)

Volume

	1Q15 vs. 1Q14	1Q15 vs. 4Q14
Cement	(15%)	(20%)
Ready-mix	5%	(3%)
Aggregates	5%	(4%)

Price (Local Currency)

	1Q15 vs. 1Q14	1Q15 vs. 4Q14
Cement	(1%)	4%
Ready-mix	3%	4%
Aggregates	(1%)	(1%)

Our prices show a positive trend in cement

increasing by 4% in local currency during 1Q15 on a sequential basis, reaching levels close to those in 1Q14

Our cement volumes

in 1Q15 declined 15% mainly by:
 - Market share loss due to our price increases in January
 - A strong 1Q14 comparison

Net sales in 1Q15

declined by 9%, year-over-year, on an adjusted basis¹

Operating EBITDA in 1Q15

also on an adjusted basis¹, declined by 20%, with 1Q14

(1) Adjusting for foreign-exchange fluctuations



**|| Colombia - Downward economic adjustments –
Low potential impact is expected for our business**

US\$6.8 B

Budget cuts announced for next 4 years

~1%

Estimated potential impact of budget cuts
in national cement consumption



GDP forecast

has been reduced to 3.6% by the
Colombian Central Bank

Housing and infrastructure

programs already approved would not
be affected

COP/US exchange rate

at weakest level since 2009

Government has expressed

its commitment to continue investing in
infrastructure and housing

|| Colombia - In the midst of economic slowdown, a bright outlook for construction



US \$14 B approved funds related to projects in Infrastructure, transportation and housing include:

- **400 thousand social homes**
- **20 projects in 4G program**
- **US \$1.1 B approved for** works in 39 airports, according to the Minister of Transportation
- **From the ~US \$2.1 B from royalties for transportation projects (2012 - 2014 period):**
 - More than 50% of projects are still ongoing
 - About 19% have not been bid

~US \$21 B Probable additional funds to those approved, that could have an impact in construction

Colombia – 4G infrastructure projects outlook



Source: Based on information from *Agencia Nacional de Infraestructura*



Funds have been earmarked by CONPES (Planning and Ministries) and CONFIS (fiscal assessment group) for first 20 projects

These 20 projects represent an investment of about US \$8.8 B. First 10 projects awarded, the remaining expected to be awarded during June-July 2015

Our cement volumes for infrastructure sector expected to grow in the high-single digits, compared to 2014.

| Colombia – Government housing initiatives 2014-2018



130,000 new subsidies on mortgage rate



100,000 units in new free-home program



86,000 units under previously awarded social housing subsidy program



100,000 units under new middle-income subsidy program

Funds for US \$ 4 B earmarked

to fund these 4 different programs during the next four years

Our volumes in 2015

to the residential sector are expected to grow at a mid-single digit rate

5,000 – 7,000 houses expected

to be built under our housing solutions business during 2015





Results
Highlights
Panama

|| Panama – Results Highlights

Financial Summary US\$ Million

	1Q15	1Q14	% var
Net Sales	72	76	(6%)
Op. EBITDA	29	32	(11%)
as % net sales	39.9%	42.5%	(2.6pp)

Volume

	1Q15 vs. 1Q14	1Q15 vs. 4Q14
Cement	9%	9%
Ready-mix	(9%)	(7%)
Aggregates	0%	(9%)

Price (Local Currency)

	1Q15 vs. 1Q14	1Q15 vs. 4Q14
Cement	(3%)	0%
Ready-mix	(2%)	(1%)
Aggregates	(2%)	(2%)

Excluding volumes to the Canal Project

our cement volumes during 1Q15 increased by 4% year-over-year

Lower ready-mix volumes

are mainly associated with the conclusion of the *Cinta Costera* and the *Corredor Norte* projects

Net sales and EBITDA

declined by 6% and 11%, respectively, compared with the same period of last year

EBITDA margin in 1Q15

declined by 2.6pp, given the higher cement volumes to the Canal, as well as scheduled maintenance work

|| Panama – Sector Highlights

The residential sector remained the main driver for demand of our products during 1Q15



Our volumes in 2015

to the residential and industrial and commercial sectors are expected to grow at a mid-single digit rate

5-year public investment plan

for about US \$11 B announced by the Government includes subway expansions, interstate highways and water management projects, among others



Results
Highlights
Costa Rica

|| Costa Rica – Results Highlights

Financial Summary US\$ Million

	1Q15	1Q14	% var
Net Sales	43	35	21%
Op. EBITDA	20	15	33%
as % net sales	45.7%	41.6%	4.1pp

Volume

	1Q15 vs. 1Q14	1Q15 vs. 4Q14
Cement	8%	17%
Ready-mix	10%	15%
Aggregates	45%	14%

Price (Local Currency)

	1Q15 vs. 1Q14	1Q15 vs. 4Q14
Cement	5%	2%
Ready-mix	(7%)	(3%)
Aggregates	(5%)	1%

Net Sales record

in 1Q15, achieving year-over-year growth of 21%

Growth in volumes

of 8%, 10%, and 45% for cement, ready-mix and aggregates, respectively, on a year-over-year basis

Cement prices increased

by 5% year-over-year and by 2% sequentially, ready-mix and aggregates prices declined by 7% and 5%, respectively, compared with 1Q14

EBITDA margin expansion

of 4.1pp in 1Q15 on a year-over-year basis

Infrastructure remained the main driver for cement demand in 1Q15

Momentum in the infrastructure sector

expected to increase once projects such as the new container port terminal, the *Capulín* dam, and the *J. Santamaría* airport expansion begin construction

Positive effect in volumes

due to the beginning of construction of the *Chucás* hydroelectric project

Medium-term outlook

remains positive. Our capacity expansion project continues according to plan, and we expect to conclude the first stage during 2Q15



Results
Highlights
Rest of CLH

Rest of CLH – Results Highlights

Financial Summary US\$ Million

	1Q15	1Q14	% var
Net Sales	66	70	(6%)
Op. EBITDA	20	19	5%
as % net sales	30.3%	27.1%	3.2pp

Volume

	1Q15 vs. 1Q14	1Q15 vs. 4Q14
Cement	(9%)	1%
Ready-mix	19%	6%
Aggregates	60%	18%

Price (Local Currency)

	1Q15 vs. 1Q14	1Q15 vs. 4Q14
Cement	4%	(2%)
Ready-mix	5%	1%
Aggregates	8%	10%

Positive growth trend continues

in all of our products in Nicaragua on a year-over-year basis. This increase was more than offset by the results in the other operations

Net sales increase at a double-digit rate year-over-year

for the fourth consecutive quarter in Nicaragua

Higher prices in our 3 products

in local currency terms during 1Q15, growing by 4% in cement, 5% in ready-mix, and 8% in aggregates versus the same period in 2014

|| Rest of CLH – Sector Highlights

In Guatemala, during 1Q15 we continued participating in the construction of the first wind farm in the country



Volume growth in Nicaragua

is explained mainly by increased consumption from the infrastructure and residential sectors

We expect to continue participating

in the Government's housing projects for the victims of last year's earthquake in Nicaragua

We expect positive activity

in the commercial sector to continue throughout the year in Guatemala



FREE CASH FLOW

1Q15 Results

Free Cash Flow

US\$ Million	1Q15	1Q14	% var
Operating EBITDA	112	141	(20%)
- Net Financial Expense	21	24	
- Maintenance Capex	4	9	
- Change in Working Cap	5	7	
- Taxes Paid	14	21	
- Other Cash Items (net)	1	0	
Free Cash Flow After Maintenance Capex	67	80	(17%)
- Strategic Capex	48	5	
Free Cash Flow	18	75	(75%)

Free Cash Flow

after maintenance capex reached US\$ 67 million in 1Q15

Strategic capex was US \$48 M

in the quarter, and was used mainly for our expansion projects in Colombia, Nicaragua and Costa Rica

Free Cash Flow after total capital expenditure

reached US \$18 M during the first quarter

Net debt was reduced by

about US \$15 million in 1Q15



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GUIDANCE

1Q15 Results

|| 2015 Guidance

Volume YoY%

Colombia

Cement	Ready - Mix	Aggregates
Mid single-digit growth	Low-teens growth	Low-teens growth

Panama

Cement	Ready - Mix	Aggregates
(7%)	4%	4%

Costa Rica

Cement	Ready - Mix	Aggregates
(1%)	6%	9%

On a consolidated basis

we expect our cement, ready-mix and aggregates volumes to increase by 2%, 10% and 10%, respectively during 2015

Maintenance capex

is expected to be about US \$45 million in 2015

Strategic capex

is expected to reach US \$190 million in 2015

Cash taxes

on a consolidated basis are expected to increase by about 35% in 2015 vs. 2014



APPENDIX

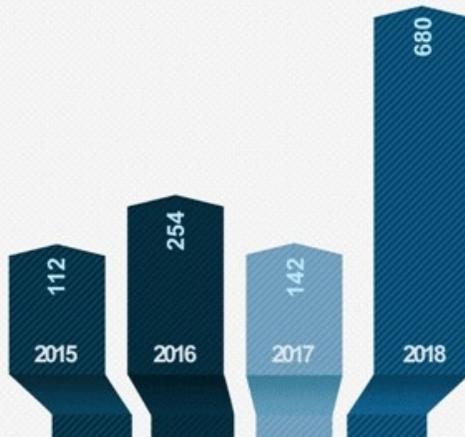
1Q15 Results

|| Consolidated debt maturity profile

US \$1,188 million

Total debt as of March 31, 2015

US\$ Million



|| Definitions

Cement:	When providing cement volume variations, refers to our domestic gray cement operations.
Operating EBITDA:	Operating earnings before other expenses, net plus depreciation and operating amortization.
Maintenance capital expenditures:	Investments incurred for the purpose of ensuring CLH' s operational continuity. These include capital expenditures on projects required to replace obsolete assets or maintain current operational levels, and mandatory capital expenditures, which are projects required to comply with governmental regulations or internal policies.
Strategic capital expenditures:	Investments incurred with the purpose of increasing CLH' s profitability. These include capital expenditures on projects designed to increase profitability by expanding capacity, and margin improvement capital expenditures, which are projects designed to increase profitability by reducing costs.
LC:	Local currency.
pp:	Percentage points.
Like-to-like Percentage Variation (l-t-l%var):	Percentage variations adjusted for investments/divestments and currency fluctuations.
Rest of CLH:	Includes Brazil, Guatemala, El Salvador and Nicaragua.

Investor Relations

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Stock Information

Colombian Stock Exchange
CLH



RESULTS 1Q15

April 23, 2015