UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 or 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of February, 2019

Commission File Number: 001-14946

CEMEX, S.A.B. de C.V.
(Translation of Registrant's name into English)

Avenida Ricardo Margáin Zozaya #325, Colonia Valle del Campestre,
San Pedro Garza García, Nuevo León 66265, México
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F ☒ Form 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Contents

1. Press release, dated February 7, 2019, announcing fourth quarter 2018 results for CEMEX Latam Holdings, S.A., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE: CX).
2. Fourth quarter 2018 results for CEMEX Latam Holdings, S.A., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE: CX).
3. Presentation regarding fourth quarter 2018 results for CEMEX Latam Holdings, S.A., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE: CX).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, CEMEX, S.A.B. de C.V. has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CEMEX, S.A.B. de C.V.
(Registrant)

Date: February 7, 2019

By: /s/ Rafael Garza Lozano
Name: Rafael Garza Lozano
Title: Chief Comptroller

EXHIBIT INDEX

EXHIBIT NO.	DESCRIPTION
1.	Press release, dated February 7, 2019, announcing fourth quarter 2018 results for CEMEX Latam Holdings, S.A., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE: CX).
2.	Fourth quarter 2018 results for CEMEX Latam Holdings, S.A., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE: CX).
3.	Presentation regarding fourth quarter 2018 results for CEMEX Latam Holdings, S.A., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE: CX).

Exhibit 1

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CEMEX LATAM HOLDINGS REPORTS FOURTH QUARTER 2018 RESULTS

- **Free cash flow improved, both during the quarter and full year. Free cash flow during 2018 reached US$52 million, an improvement of 16% compared to that of 2017. Additionally, we received about US$31 million during the third quarter related to the sale of our business in Manaus, Brazil.**
- **Our net debt declined by 9% during 2018, reaching US$805 million.**
- **Our controlling interest net income improved, both during the quarter and full year. During the full year net income increased by 36%, reaching US$63 million.**

BOGOTA, COLOMBIA. FEBRUARY 7, 2019 – CEMEX Latam Holdings, S.A. ("CLH") (BVC: CLH), announced today that consolidated net sales reached US$260 million during the fourth quarter of 2018, a decline of 7% compared to those of the same period of 2017. Operating EBITDA reached US$55 million during the fourth quarter, 24% lower on a year-over-year basis.

During the fourth quarter of 2018, our consolidated domestic gray cement volumes remained flat, while our consolidated ready-mix and aggregates volumes decreased by 7% and 16%, respectively, compared to those of the fourth quarter of 2017. Our consolidated prices in local-currency terms for domestic gray cement remained flat, and improved 1% and 5% for ready-mix and aggregates, respectively, during the quarter on a year over year basis.

Jaime Muguiro, CEO of CLH, said, "In 2018 we operated in a very challenging environment as we faced lower national cement demand in Panama, Costa Rica and Nicaragua, and flattish demand in Colombia. Additionally, we had a new competitor in Costa Rica and increased cement imports in Panama, as well as costs inflation, particularly in fuels and freights.

In this environment, we remained focused on the variables under our control as we improved service levels to our customers and reached high adoption rates of our CEMEX Go digital services. Also, we increased our prices in Colombia and Costa Rica. We reduced our financial expense and CAPEX, as well as managed our working capital effectively.

Our free cash flow and the proceeds from the divestment of our business in Brazil were used to reduce our net debt, which declined by 9% during 2018"

Jaime Muguiro added, "Regarding our operations in Colombia, we are encouraged by the improving trends in the economy and in national cement demand which increased by 4% during the fourth quarter. Our cement volumes during the fourth quarter increased by 4% year-over-year and 7% sequentially"

<u>Consolidated Corporate Results</u>

During the fourth quarter, controlling interest net income was US$10 million, compared to a loss of US$33 million during the same quarter of 2017.

<u>Geographical Markets Fourth Quarter 2018 Highlights</u>

Operating EBITDA in **Colombia** reached US$23 million, 24% lower compared to that of the fourth quarter of 2017. Net sales declined 6% to US$125 million during this period.

In **Panama,** operating EBITDA decreased by 37% to US$13 million during the quarter. Net sales reached US$53 million during the fourth quarter of 2018, a 3% decline compared to those of the same period of 2017.

In **Costa Rica,** operating EBITDA reached US$9 million during the quarter, US$5 million lower on a year-over-year basis. Net sales reached US$27 million, a decline of 23% compared to those of the fourth quarter of 2017.

In the **Rest of CLH** operating EBITDA declined by 7% to US$18 million during the quarter. Net sales reached US$59 million during the fourth quarter of 2018, 2% lower than those of the same period of 2017.

In accordance with its vision, CLH will continue constantly evolving to become more flexible in our operations, more creative in our commercial offerings, more sustainable in our use of resources, more innovative in conducting our business, and more efficient in our capital allocation. CLH is a regional leader in the building solutions industry that provides high-quality products and reliable services to customers and communities in Colombia, Panama, Costa Rica, Nicaragua, El Salvador, and Guatemala.

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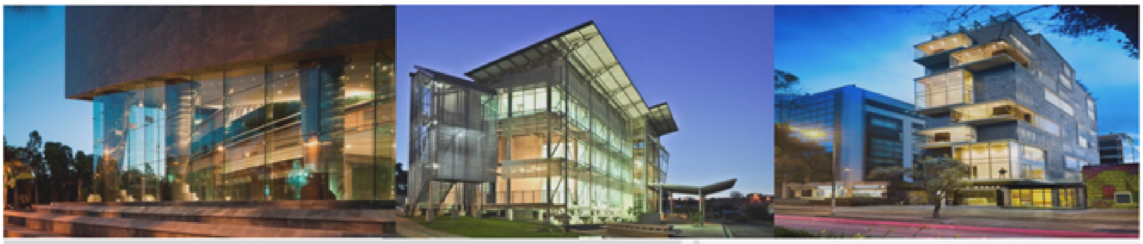
This press release contains forward-looking statements and information that are necessarily subject to risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements of CLH to be materially different from those expressed or implied in this release, including, among others, changes in general economic, political, governmental and business conditions globally and in the countries in which CLH does business, changes in interest rates, changes in inflation rates, changes in exchange rates, the level of construction generally, changes in cement demand and prices, changes in raw material and energy prices, changes in business strategy, changes derived from events affecting CEMEX, S.A.B de C.V. and subsidiaries ("CEMEX") and various other factors. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein. CLH assumes no obligation to update or correct the information contained in this press release.

Operating EBITDA is defined as operating earnings before other expenses, net plus depreciation and operating amortization. Free Cash Flow is defined as operating EBITDA minus net interest expense, maintenance and expansion capital expenditures, change in working capital, taxes paid, and other cash items (net other expenses less proceeds from the disposal of obsolete and/or substantially depleted operating fixed assets that are no longer in operation). All of the above items are prepared under International Financial Reporting Standards as issued by the International Accounting Standards Board. Operating EBITDA and Free Cash Flow (as defined above) are presented herein because CLH believes that they are widely accepted as financial indicators of CLH's ability to internally fund capital expenditures and service or incur debt. Operating EBITDA and Free Cash Flow should not be considered as indicators of CLH's financial performance, as alternatives to cash flow, as measures of liquidity or as being comparable to other similarly titled measures of other companies.

Exhibit 2



2018

FOURTH QUARTER RESULTS

- **Stock Listing Information**
  Colombian Stock Exchange S.A.
  Ticker: CLH

- **Investor Relations**
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	January - December			Fourth Quarter		
	2018	2017	% var	2018	2017	% var
Consolidated cement volume	6,649	7,133	(7%)	1,679	1,679	0%
Consolidated domestic gray cement volume	5,855	6,241	(6%)	1,489	1,485	0%
Consolidated ready-mix volume	2,604	2,908	(10%)	659	712	(7%)
Consolidated aggregates volume	6,265	6,985	(10%)	1,471	1,751	(16%)
Net sales	1,108	1,206	(8%)	260	278	(7%)
Gross profit	459	536	(14%)	112	127	(11%)
as % of net sales	41.4%	44.4%	(3.0pp)	43.2%	45.5%	(2.3pp)
Operating earnings before other expenses, net	168	239	(30%)	39	55	(30%)
as % of net sales	15.1%	19.8%	(4.7pp)	14.9%	19.7%	(4.8pp)
Controlling interest net income (loss)	63	46	36%	10	-33	N/A
Operating EBITDA	243	314	(23%)	55	72	(24%)
as % of net sales	21.9%	26.0%	(4.1pp)	21.1%	25.9%	(4.8pp)
Free cash flow after maintenance capital expenditures	54	76	(29%)	19	-1	n/a
Free cash flow	52	45	16%	18	-1	N/A
Net debt	805	882	(9%)	805	882	(9%)
Total debt	842	927	(9%)	842	927	(9%)
Earnings of continuing operations per share	0.13	0.14	(8%)	0.02	(0.01)	N/A
Shares outstanding at end of period	557	557	0%	557	557	0%
Employees	4,067	4,297	(5%)	4,067	4,297	(5%)

Cement and aggregates volumes in thousands of metric tons. Ready-mix volumes in thousands of cubic meters.
In millions of US dollars, except volumes, percentages, employees, and per-share amounts.
Shares outstanding are presented in millions.

Consolidated net sales during the fourth quarter of 2018 declined by 7% compared to those of the fourth quarter of 2017. On a like-to-like basis, adjusting for foreign exchange fluctuations, net sales during the quarter declined by 2%. For the full year consolidated net sales decreased by 8% compared to those of 2017. The full year decline was mostly due to lower consolidated volumes and lower consolidated ready-mix and aggregates prices, in U.S. dollar terms.

Cost of sales as a percentage of net sales during 2018 increased by 3pp from 55.6% to 58.6%, on a year-over-year basis.

Operating expenses as a percentage of net sales during 2018 increased by 1.5pp from 24.7% to 26.2%, compared to those of 2017.

Operating EBITDA during the fourth quarter of 2018 declined by 24% compared to that of the fourth quarter of 2017. During the full year operating EBITDA decreased by 23% compared to that of 2017. The full year decline was mainly due to lower volumes and increased energy costs. The impact of lower volumes on EBITDA in Colombia, Panama, and Nicaragua was $27, $21 and $13 million dollars, respectively.

Operating EBITDA margin during the fourth quarter of 2018 declined by 4.8pp, compared to that of the fourth quarter of 2017. During 2018 operating EBITDA margin decreased by 4.1pp compared to that of 2017.

Controlling interest net income during 2018 reached US$63 million, an increase of 36% versus 2017. During the fourth quarter of 2018 our controlling interest net income reached US$10 million, an improvement of US$43 million compared to that of the fourth quarter of 2017.

Total debt at the end of the year declined to US$842 million, 9% lower than that of 2017.

Colombia

	January - December			Fourth Quarter		
	2018	2017	% var	2018	2017	% var
Net sales	524	566	(7%)	125	134	(6%)
Operating EBITDA	95	113	(16%)	23	30	(24%)
Operating EBITDA margin	18.2%	20.0%	(1.8pp)	18.3%	22.6%	(4.3pp)

In millions of US dollars, except percentages.

	Domestic gray cement		Ready-Mix		Aggregates	
	January - December	Fourth Quarter	January - December	Fourth Quarter	January - December	Fourth Quarter
Volume	(6%)	4%	(11%)	(8%)	(14%)	(15%)
Price (USD)	1%	(5%)	0%	(6%)	(1%)	(4%)
Price (local currency)	2%	2%	0%	1%	(0%)	4%

Year-over-year percentage variation.

In Colombia, during the fourth quarter our domestic gray cement volume increased by 4%, while our ready-mix and aggregates volumes declined by 8% and 15%, respectively, compared to those of the fourth quarter of 2017. For the full year, our domestic gray cement, ready-mix and aggregates volumes decreased by 6%, 11%, and 14%, respectively, compared to those of 2017.

We are encouraged by the improving trends in the Colombian economy and in national cement demand. During 4Q18, our cement volumes increased by 4% year-over-year and by 7% sequentially.

Our cement, ready-mix and aggregates prices increased by 2%, 1% and 4%, respectively, during the quarter on a year-over-year basis in local-currency terms.

Panama

	January - December			Fourth Quarter		
	2018	2017	% var	2018	2017	% var
Net sales	222	266	(17%)	53	54	(3%)
Operating EBITDA	64	109	(41%)	13	21	(37%)
Operating EBITDA margin	29.0%	40.8%	(11.8pp)	25.0%	38.5%	(13.5pp)

In millions of US dollars, except percentages.

	Domestic gray cement		Ready-Mix		Aggregates	
	January - December	Fourth Quarter	January - December	Fourth Quarter	January - December	Fourth Quarter
Volume	(18%)	(8%)	(15%)	(4%)	(8%)	(10%)
Price (USD)	(1%)	(2%)	(7%)	(2%)	1%	8%
Price (local currency)	(1%)	(2%)	(7%)	(2%)	1%	8%

Year-over-year percentage variation.

In Panama, during the fourth quarter our domestic gray cement, ready-mix and aggregates volumes declined by 8%, 4%, and 10%, respectively, compared to those of the fourth quarter of 2017. During 2018, our domestic gray cement, ready-mix and aggregates volumes decreased by 18%, 15%, and 8%, respectively, compared to those of 2017.

We estimate that national-cement demand declined by around 6% during the quarter and 13% during 2018. Industry volumes were particularly low during the second quarter due to the construction-workers strike and remained quite low for the rest of the year.

During 2018, improvement in infrastructure activity was more than offset by lower demand from both the residential and the industrial-and-commercial sectors, which did not improve despite a 4.3% GDP growth during 2018.

In the infrastructure sector, the most relevant projects during the quarter were the Panama Northern Corridor highway, the Via Transísmica highway, the urban renovation of Colón City, the ITSE College, as well as the metro's second line.

Costa Rica

	January - December			Fourth Quarter		
	2018	2017	% var	2018	2017	% var
Net sales	139	149	(7%)	27	35	(23%)
Operating EBITDA	45	53	(15%)	9	13	(35%)
Operating EBITDA margin	32.6%	35.7%	(3.1pp)	31.3%	37.3%	(6.0pp)

In millions of US dollars, except percentages.

	Domestic gray cement		Ready-Mix		Aggregates	
	January - December	Fourth Quarter	January - December	Fourth Quarter	January - December	Fourth Quarter
Volume	1%	(16%)	6%	(4%)	9%	9%
Price (USD)	2%	(2%)	3%	7%	(12%)	(9%)
Price (local currency)	3%	4%	5%	14%	(11%)	(3%)

Year-over-year percentage variation.

In Costa Rica, during the fourth quarter our domestic gray cement and ready-mix volumes declined by 16% and 4%, respectively, while our aggregates volumes increased by 9%, compared to those of the fourth quarter of 2017. For the full year, our domestic gray cement, ready-mix and aggregates volumes increased by 1%, 6% and 9%, respectively, compared to those of 2017.

We estimate that national cement consumption declined by 7%, both during the quarter and the full year. Increased activity in the industrial-and-commercial sector was more than offset by lower demand from the residential and infrastructure sectors.

Regarding pricing for our products, quarterly cement and ready-mix prices in local-currency terms improved by 4% and 14%, respectively, on a year-over-year basis.

Rest of CLH

	January - December			Fourth Quarter		
	2018	2017	% var	2018	2017	% var
Net sales	239	249	(4%)	59	60	(2%)
Operating EBITDA	74	87	(15%)	18	19	(7%)
Operating EBITDA margin	30.9%	34.8%	(3.9pp)	30.1%	31.7%	(1.6pp)

In millions of US dollars, except percentages.

	Domestic gray cement		Ready-Mix		Aggregates	
	January - December	Fourth Quarter	January - December	Fourth Quarter	January - December	Fourth Quarter
Volume	(2%)	4%	(1%)	(15%)	(23%)	(71%)
Price (USD)	(2%)	(4%)	(4%)	(6%)	(9%)	(4%)
Price (local currency)	1%	1%	(1%)	(1%)	(4%)	0%

Year-over-year percentage variation.

In the Rest of CLH, region which includes our operations in Nicaragua, Guatemala and El Salvador, during the fourth quarter our domestic gray cement volume increased by 4%, while our ready-mix and aggregates volumes declined by 15% and 71%, respectively, compared to those of the fourth quarter of 2017. During 2018, our domestic gray cement, ready-mix and aggregates volumes decreased by 2%, 1% and 23%, respectively, compared to those of 2017.

In Nicaragua, due to the economic uncertainty, private investment remains paralyzed and commercial banks continue restricting consumer-and-business credit to preserve liquidity. Our cement volumes during the quarter and the full year declined by 10% and 14%, respectively. Our sequential volumes during the quarter increased by 5% due to the acceleration of some government projects.

With regards to Guatemala, we estimate that national-cement demand increased in the mid-single digits during 2018. Our cement volumes increased 7% during 2018, outperforming the industry because we are directly reaching more retailers where we have distribution capabilities, while our ready-mix volumes benefited from improved service and client coverage in Guatemala City.

Operating EBITDA and free cash flow

	January - December			Fourth Quarter		
	2018	2017	% var	2018	2017	% var
Operating earnings before other expenses, net	**168**	**239**	**(30%)**	**39**	**55**	**(30%)**
+ Depreciation and operating amortization	75	75		16	17	
Operating EBITDA	**243**	**314**	**(23%)**	**55**	**72**	**(24%)**
- Net financial expense	59	63		16	17	
- Capital expenditures for maintenance	44	50		17	15	
- Change in working Capital	(5)	18		(15)	26	
- Taxes paid	58	100		18	17	
- Other cash items (Net)	31	4		(1)	0	
- Free cash flow discontinued operations	2	3		0	(1)	
Free cash flow after maintenance capital exp	**54**	**76**	**(29%)**	**19**	**(1)**	**n/a**
- Strategic Capital expenditures	1	30		1	(0)	
Free cash flow	**52**	**45**	**16%**	**18**	**(1)**	**n/a**

In millions of US dollars, except percentages.

Additionally, we received about US$31 million dollars during the third quarter related to the gross proceeds from the sale of our business in Brazil. Free cash flow and the proceeds from the Brazil divestment were mainly used to reduce debt during 2018.

Information on Debt

	Fourth Quarter			Third Quarter
	2018	2017	% var	2018
Total debt [1, 2]	**842**	**927**		**834**
Short term	1%	37%		24%
Long term	99%	63%		76%
Cash and cash equivalents	37	45	(18%)	24
Net debt	**805**	**882**	**(9%)**	**810**
Net debt / EBITDA	**3.3x**	**2.8x**		**3.1x**

	Fourth Quarter	
	2018	2017
Currency denomination		
U.S. dollar	99%	98%
Colombian peso	1%	2%
Interest rate		
Fixed	61%	63%
Variable	39%	37%

In millions of US dollars, except percentages.
[1] Includes capital leases, in accordance with International Financial Reporting Standards (IFRS).
[2] Represents the consolidated balances of CLH and subsidiaries.

Income statement & balance sheet

CEMEX Latam Holdings, S.A. and Subsidiaries
in thousands of U.S. Dollars, except per share amounts

	January - December			Fourth Quarter		
INCOME STATEMENT	2018	2017	% var	2018	2017	% var
Net sales	1,108,329	1,206,453	(8%)	259,809	278,266	(7%)
Cost of sales	(649,670)	(670,188)	3%	(147,481)	(151,567)	3%
Gross profit	**458,659**	**536,265**	**(14%)**	**112,328**	**126,699**	**(11%)**
Operating expenses	(290,848)	(297,543)	2%	(73,733)	(71,909)	(3%)
Operating earnings before other expenses, net	**167,811**	**238,722**	**(30%)**	**38,595**	**54,790**	**(30%)**
Other expenses, net	3,757	(34,386)	n/a	4,461	(28,339)	n/a
Operating earnings	**171,568**	**204,336**	**(16%)**	**43,056**	**26,451**	**63%**
Financial expenses	(59,000)	(63,256)	7%	(16,062)	(16,664)	4%
Other income (expenses), net	(3,469)	(4,649)	25%	(14,058)	(3,567)	(294%)
Net income before income taxes	**109,099**	**136,431**	**(20%)**	**12,936**	**6,220**	**108%**
Income tax	(36,593)	(56,894)	36%	(3,249)	(11,739)	72%
Profit of continuing operations	72,506	79,537	(9%)	9,687	(5,519)	n/a
Discontinued operations	(9,556)	(33,126)	71%	(173)	(27,566)	0%
Consolidated net income	**62,950**	**46,411**	**36%**	**9,514**	**(33,085)**	**n/a**
Non-controlling Interest Net Income	(194)	(316)	39%	(8)	(28)	73%
Controlling Interest Net Income	**62,756**	**46,095**	**36%**	**9,506**	**(33,113)**	**n/a**
Operating EBITDA	**242,507**	**314,108**	**(23%)**	**54,768**	**72,019**	**(24%)**
Earnings of continued operations per share	**0.13**	**0.14**	**(8%)**	**0.02**	**(0.01)**	**n/a**
Earnings of discontinued operations per share	**(0.02)**	**(0.06)**	**71%**	**(0.00)**	**(0.05)**	**99%**

	as of December 31		
BALANCE SHEET	2018	2017	% var
Total Assets	**3,047,781**	**3,293,989**	**(7%)**
Cash and Temporary Investments	37,126	45,154	(18%)
Trade Accounts Receivables	87,465	115,475	(24%)
Other Receivables	64,841	58,238	11%
Inventories	81,172	82,675	(2%)
Assets held for sale	0	0	n/a
Other Current Assets	38,567	25,745	50%
Current Assets	309,171	327,287	(6%)
Fixed Assets	1,162,672	1,250,521	(7%)
Other Assets	1,575,938	1,716,181	(8%)
Total Liabilities	**1,530,180**	**1,750,944**	**(13%)**
Liabilities available for sale	0	0	n/a
Other Current Liabilities	294,557	682,837	(57%)
Current Liabilities	294,557	682,837	(57%)
Long-Term Liabilities	1,218,048	1,052,481	16%
Other Liabilities	17,575	15,626	12%
Consolidated Stockholders' Equity	**1,517,601**	**1,543,045**	**(2%)**
Non-controlling Interest	5,296	4,910	8%
Stockholders' Equity Attributable to Controlling Interest	1,512,305	1,538,135	(2%)

Income statement & balance sheet

CEMEX Latam Holdings, S.A. and Subsidiaries

in millions of Colombian Pesos in nominal terms, except per share amounts

	January - December			Fourth Quarter		
INCOME STATEMENT	2018	2017	% var	2018	2017	% var
Net sales	3,293,999	3,568,554	(8%)	839,374	834,939	1%
Cost of sales	(1,930,846)	(1,982,340)	3%	(476,473)	(454,778)	(5%)
Gross profit	**1,363,153**	**1,586,214**	**(14%)**	**362,901**	**380,161**	**(5%)**
Operating expenses	(864,412)	(880,101)	2%	(238,209)	(215,764)	(10%)
Operating earnings before other expenses, net	**498,741**	**706,113**	**(29%)**	**124,692**	**164,397**	**(24%)**
Other expenses, net	11,166	(101,711)	n/a	14,410	(85,031)	n/a
Operating earnings	**509,907**	**604,402**	**(16%)**	**139,102**	**79,366**	**75%**
Financial expenses	(175,351)	(187,105)	6%	(51,890)	(49,999)	(4%)
Other income (expenses), net	(10,311)	(13,750)	25%	(45,418)	(10,703)	(324%)
Net income before income taxes	**324,245**	**403,547**	**(20%)**	**41,794**	**18,664**	**124%**
Income tax	(108,753)	(168,286)	35%	(10,498)	(35,224)	70%
Profit of continuing operations	215,492	235,261	(8%)	31,296	(16,560)	n/a
Discontinued operations	(28,403)	(97,983)	71%	(558)	(82,712)	99%
Consolidated net income	**187,089**	**137,278**	**36%**	**30,738**	**(99,272)**	**n/a**
Non-controlling Interest Net Income	(576)	(933)	38%	(28)	(84)	67%
Controlling Interest Net Income	**186,513**	**136,345**	**37%**	**30,710**	**(99,356)**	**n/a**
Operating EBITDA	**720,741**	**929,097**	**(22%)**	**176,942**	**216,093**	**(18%)**
Earnings of continued operations per share	**392**	**422**	**(7%)**	**57**	**(30)**	**n/a**
Earnings of discontinued operations per share	**(52)**	**(176)**	**(71%)**	**(1)**	**(149)**	**99%**

	as of December 31		
BALANCE SHEET	2018	2017	% var
Total Assets	**9,904,526**	**9,829,262**	**1%**
Cash and Temporary Investments	120,649	134,738	(10%)
Trade Accounts Receivables	284,238	344,578	(18%)
Other Receivables	210,717	173,782	21%
Inventories	263,788	246,703	7%
Assets held for sale	0	0	n/a
Other Current Assets	125,338	76,822	63%
Current Assets	1,004,730	976,623	3%
Fixed Assets	3,778,392	3,731,553	1%
Other Assets	5,121,404	5,121,086	0%
Total Liabilities	**4,972,702**	**5,224,816**	**(5%)**
Liabilities available for sale	0	0	n/a
Other Current Liabilities	957,236	2,037,587	(53%)
Current Liabilities	957,236	2,037,587	(53%)
Long-Term Liabilities	3,958,350	3,140,600	26%
Other Liabilities	57,116	46,629	22%
Consolidated Stockholders' Equity	**4,931,824**	**4,604,446**	**7%**
Non-controlling Interest	17,209	14,652	17%
Stockholders' Equity Attributable to Controlling Interest	4,914,615	4,589,794	7%

Operating Summary per Country

in thousands of U.S. dollars
Operating EBITDA margin as a percentage of net sales

	January - December			Fourth Quarter		
	2018	2017	% var	2018	2017	% var
NET SALES						
Colombia	524,330	565,649	(7%)	125,081	133,630	(6%)
Panama	222,036	266,273	(17%)	52,624	54,481	(3%)
Costa Rica	139,087	148,855	(7%)	27,156	35,123	(23%)
Rest of CLH	238,750	249,115	(4%)	58,621	59,872	(2%)
Others and intercompany eliminations	(15,874)	(23,439)	32%	(3,673)	(4,840)	24%
TOTAL	**1,108,329**	**1,206,453**	**(8%)**	**259,809**	**278,266**	**(7%)**
GROSS PROFIT						
Colombia	201,235	211,696	(5%)	48,830	52,564	(7%)
Panama	85,081	125,276	(32%)	18,237	25,191	(28%)
Costa Rica	66,004	70,619	(7%)	14,501	17,638	(18%)
Rest of CLH	99,505	109,440	(9%)	25,548	25,196	1%
Others and intercompany eliminations	6,834	19,234	(64%)	5,212	6,110	(15%)
TOTAL	**458,659**	**536,265**	**(14%)**	**112,328**	**126,699**	**(11%)**
OPERATING EARNINGS BEFORE OTHER EXPENSES, NET						
Colombia	67,736	86,666	(22%)	16,220	23,160	(30%)
Panama	48,223	91,768	(47%)	8,516	17,175	(50%)
Costa Rica	40,625	47,887	(15%)	7,411	11,806	(37%)
Rest of CLH	67,227	80,887	(17%)	15,946	17,526	(9%)
Others and intercompany eliminations	(56,000)	(68,486)	18%	(9,498)	(14,877)	36%
TOTAL	**167,811**	**238,722**	**(30%)**	**38,595**	**54,790**	**(30%)**
OPERATING EBITDA						
Colombia	95,408	112,961	(16%)	22,901	30,148	(24%)
Panama	64,316	108,512	(41%)	13,133	20,997	(37%)
Costa Rica	45,336	53,146	(15%)	8,504	13,088	(35%)
Rest of CLH	73,818	86,743	(15%)	17,633	18,961	(7%)
Others and intercompany eliminations	(36,371)	(47,254)	23%	(7,403)	(11,175)	34%
TOTAL	**242,507**	**314,108**	**(23%)**	**54,768**	**72,019**	**(24%)**
OPERATING EBITDA MARGIN						
Colombia	18.2%	20.0%		18.3%	22.6%	
Panama	29.0%	40.8%		25.0%	38.5%	
Costa Rica	32.6%	35.7%		31.3%	37.3%	
Rest of CLH	30.9%	34.8%		30.1%	31.7%	
TOTAL	**21.9%**	**26.0%**		**21.1%**	**25.9%**	

Volume Summary

Consolidated volume summary
Cement and aggregates in thousands of metric tons
Ready mix in thousands of cubic meters

	January - December			Fourth Quarter		
	2018	2017	% var	2018	2017	% var
Total cement volume [1]	6,649	7,133	(7%)	1,679	1,679	0%
Total domestic gray cement volume	5,855	6,241	(6%)	1,489	1,485	0%
Total ready-mix volume	2,604	2,908	(10%)	659	712	(7%)
Total aggregates volume	6,265	6,985	(10%)	1,471	1,751	(16%)

[1] Consolidated cement volume includes domestic and export volume of gray cement, white cement, special cement, mortar and clinker.

Per-country volume summary

	January - December 2018 vs. 2017	Fourth Quarter 2018 vs. 2017	Fourth Quarter 2018 vs. Third Quarter 2018
DOMESTIC GRAY CEMENT			
Colombia	(6%)	4%	7%
Panama	(18%)	(8%)	(14%)
Costa Rica	1%	(16%)	(14%)
Rest of CLH	(2%)	4%	6%
READY-MIX			
Colombia	(11%)	(8%)	2%
Panama	(15%)	(4%)	(17%)
Costa Rica	6%	(4%)	(6%)
Rest of CLH	(1%)	(15%)	32%
AGGREGATES			
Colombia	(14%)	(15%)	(0%)
Panama	(8%)	(10%)	(17%)
Costa Rica	9%	9%	(12%)
Rest of CLH	(23%)	(71%)	11%

Price Summary

Variation in U.S. dollars

	January - December 2018 vs. 2017	Fourth Quarter 2018 vs. 2017	Fourth Quarter 2018 vs. Third Quarter 2018
DOMESTIC GRAY CEMENT			
Colombia	1%	(5%)	(10%)
Panama	(1%)	(2%)	(0%)
Costa Rica	2%	(2%)	(4%)
Rest of CLH	(2%)	(4%)	(1%)
READY-MIX			
Colombia	0%	(6%)	(7%)
Panama	(7%)	(2%)	2%
Costa Rica	3%	7%	(1%)
Rest of CLH	(4%)	(6%)	(4%)
AGGREGATES			
Colombia	(1%)	(4%)	(9%)
Panama	1%	8%	(4%)
Costa Rica	(12%)	(9%)	(0%)
Rest of CLH	(9%)	(4%)	3%

For Rest of CLH, volume-weighted average prices.

Variation in local currency

	January - December 2018 vs. 2017	Fourth Quarter 2018 vs. 2017	Fourth Quarter 2018 vs. Third Quarter 2018
DOMESTIC GRAY CEMENT			
Colombia	2%	2%	(1%)
Panama	(1%)	(2%)	(0%)
Costa Rica	3%	4%	1%
Rest of CLH	1%	1%	1%
READY-MIX			
Colombia	0%	1%	1%
Panama	(7%)	(2%)	2%
Costa Rica	5%	14%	5%
Rest of CLH	(1%)	(1%)	(2%)
AGGREGATES			
Colombia	(0%)	4%	(0%)
Panama	1%	8%	(4%)
Costa Rica	(11%)	(3%)	5%
Rest of CLH	(4%)	0%	4%

For Rest of CLH, volume-weighted average prices.

Methodology for translation and presentation of results

Under IFRS, CLH reports its consolidated results in its functional currency, which is the US Dollar, by translating the financial statements of foreign subsidiaries using the corresponding exchange rate at the reporting date for the balance sheet and the corresponding exchange rates at the end of each month for the income statement.

For the reader's convenience, Colombian peso amounts for the consolidated entity are calculated by converting the US dollar amounts using the closing COP/US$ exchange rate at the reporting date for balance sheet purposes, and the average COP/US$ exchange rate for the corresponding period for income statement purposes. The exchange rates are provided below.

Per-country/region selected financial information of the income statement is presented before corporate charges and royalties which are included under "other and intercompany eliminations."

Discontinued operations and assets held for sale

On September 27, after receiving the corresponding authorizations by local authorities, CEMEX Latam concluded the disposal of its construction materials operations in Brazil to Votorantim Cimentos N/NE S.A., comprised of a fluvial cement distribution terminal located in Manaus, Amazonas state and its operating license. The selling price was approximately US$31 million including working capital adjustments. CEMEX Latam's operations in Brazil for the period from January 1 to December 31, 2018 and the year 2017 were reclassified and reported net of tax in the single line item "Discontinued Operations".

The following table presents condensed combined information of the income statements of CEMEX Latam discontinued operations in its operating segment in Brazil for the period from January 1 to December 31, 2018 and the year 2017:

INCOME STATEMENT	Jan - Dec		Fourth Quarter	
(Millions of dollars)	**2018**	**2017**	**2018**	**2017**
Sales	26.6	36.4	(0.2)	10.3
Cost of sales and operating	(27.9)	(44.3)	0.2	(11.5)
Other expenses, net	(0.1)	(45.0)	-	(45.0)
Interest expense, net and others	(0.3)	0.1	(0.0)	(0.0)
Income (loss) before income tax	**(1.6)**	**(52.7)**	**(0.0)**	**(46.2)**
Income tax	0.3	19.6	-	18.6
Loss of discontinued operations	**(1.3)**	**(33.1)**	**(0.0)**	**(27.6)**
Result in sale, withholding and Fx reclassification	(8.2)	-	(0.1)	-
Net loss of discontinued operations	**(9.6)**	**(33.1)**	**(0.2)**	**(27.6)**

Consolidated financial information

When reference is made to consolidated financial information means the financial information of CLH together with its consolidated subsidiaries.

Presentation of financial and operating information

Individual information is provided for Colombia, Panama and Costa Rica.

Countries in Rest of CLH include Nicaragua, Guatemala and El Salvador.

Exchange rates

	January - December		January - December		Fourth Quarter	
	2018 EoP	2017 EoP	2018 average	2017 average	2018 average	2017 average
Colombian peso	3,249.75	2,984.00	2,972.04	2,957.89	3,230.74	3,000.51
Panama balboa	1.00	1.00	1.00	1.00	1.00	1.00
Costa Rica colon	611.75	572.56	581.56	572.30	608.53	571.08
Euro	0.87	1.05	0.85	1.10	0.88	1.07

Amounts provided in units of local currency per US dollar.

Definition of terms

Free cash flow equals operating EBITDA minus net interest expense, maintenance and strategic capital expenditures, change in working capital, taxes paid, and other cash items (net other expenses less proceeds from the disposal of obsolete and/or substantially depleted operating fixed assets that are no longer in operation).

Maintenance capital expenditures investments incurred for the purpose of ensuring CLH's operational continuity. These include capital expenditures on projects required to replace obsolete assets or maintain current operational levels, and mandatory capital expenditures, which are projects required to comply with governmental regulations or internal policies.

Net debt equals total debt minus cash and cash equivalents.

Operating EBITDA equals operating earnings before other expenses, net, plus depreciation and operating amortization.

pp equals percentage points.

EoP equals End of Period.

Strategic capital expenditures investments incurred with the purpose of increasing CLH's profitability. These include capital expenditures on projects designed to increase profitability by expanding capacity, and margin improvement capital expenditures, which are projects designed to increase profitability by reducing costs.

Working capital equals operating accounts receivable (including other current assets received as payment in kind) plus historical inventories minus operating payables.

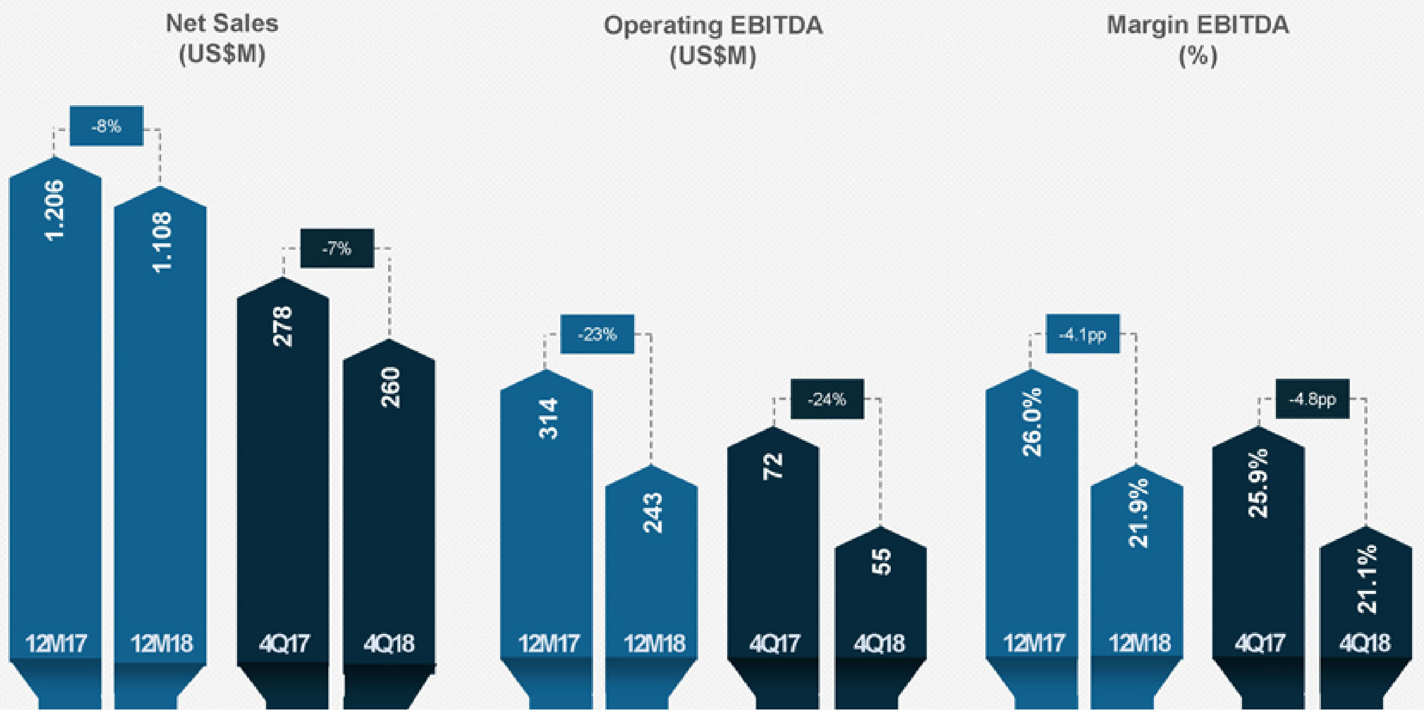
Exhibit 3

|| Forward looking information

This presentation contains forward-looking statements. In some cases, these statements can be identified by the use of forward-looking words such as "may," "should," "could," "anticipate," "estimate," "expect," "plan," "believe," "predict," "potential" and "intend" or other similar words. These forward-looking statements reflect CEMEX Latam Holdings, S.A.'s ("CLH") current expectations and projections about future events based on CLH's knowledge of present facts and circumstances and assumptions about future events. These statements necessarily involve risks and uncertainties that could cause actual results to differ materially from CLH's expectations. Some of the risks, uncertainties and other important factors that could cause results to differ, or that otherwise could have an impact on CLH or its subsidiaries, include, but are not limited to, the cyclical activity of the construction sector; CLH's exposure to other sectors that impact CLH's business, such as the energy sector; competition; general political, economic and business conditions in the markets in which CLH operates; the regulatory environment, including environmental, tax, antitrust and acquisition-related rules and regulations; CLH's ability to satisfy its debt obligations and CEMEX, S.A.B. de C.V.'s ("CEMEX") ability to satisfy CEMEX's obligations under its material debt agreements, the indentures that govern CEMEX's senior secured notes and CEMEX's other debt instruments; expected refinancing of CEMEX's existing indebtedness; the impact of CEMEX's below investment grade debt rating on CLH's and CEMEX's cost of capital; CEMEX's ability to consummate asset sales and fully integrate newly acquired businesses; achieve cost-savings from CLH's cost-reduction initiatives and implement CLH's pricing initiatives for CLH's products; the increasing reliance on information technology infrastructure for CLH's invoicing, procurement, financial statements and other processes that can adversely affect operations in the event that the infrastructure does not work as intended, experiences technical difficulties or is subjected to cyber-attacks; weather conditions; natural disasters and other unforeseen events; and the other risks and uncertainties described in CLH's public filings. Readers are urged to read these presentations and carefully consider the risks, uncertainties and other factors that affect CLH's business. The information contained in these presentations is subject to change without notice, and CLH is not obligated to publicly update or revise forward-looking statements. Unless the context indicates otherwise, all references to pricing initiatives, price increases or decreases, refer to CLH's prices for CLH's products.

UNLESS OTHERWISE NOTED, ALL CONSOLIDATED FIGURES ARE PRESENTED IN DOLLARS AND ARE BASED ON THE FINANCIAL STATEMENTS OF EACH COUNTRY PREPARED UNDER INTERNATIONAL FINANCIAL REPORTING STANDARDS.

|| Financial Results Summary



|| Consolidated Volumes and Prices

		12M18 vs. 12M17	4Q18 vs. 4Q17	4Q18 vs. 3Q18
Domestic gray cement	Volume	-6%	0%	2%
	Price (USD)	0%	-5%	-6%
	Price (LtL_1)	1%	0%	-2%
Ready-mix concrete	Volume	-10%	-7%	0%
	Price (USD)	-2%	-4%	-6%
	Price (LtL_1)	-2%	1%	0%
Aggregates	Volume	-10%	-16%	-6%
	Price (USD)	-2%	-1%	-7%
	Price (LtL_1)	-2%	5%	-1%

(1) Like-to-like prices adjusted for foreign-exchange fluctuations

Our cement volumes remained fla during 4Q18,

improved volumes in Colombia, Guatemala ar El Salvador were offset by lower volumes in Costa Rica, Panama and Nicaragua

Our cement prices increased 1% during the full year on a like-to-like basis,

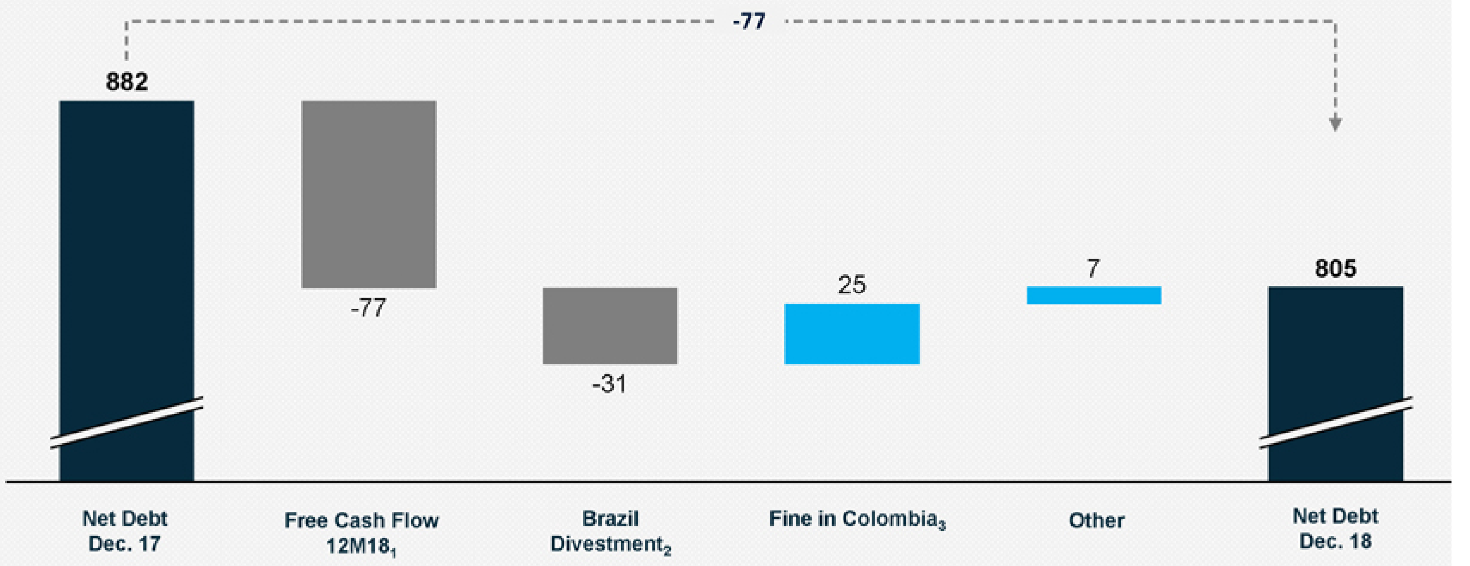
mainly due to improved prices in Colombia an Costa Rica

In our ready-mix business, prices declined by 2% for the full year

improved prices in Colombia and Costa Rica were more than offset by lower prices in Pana

|| EBITDA Variation 12M18

|| Net debt reduction 12M18



(1) Excludes "fine in Colombia"
(2) Gross amount
(3) Fine imposed by the Colombian Superintendence of Industry and Commerce (SIC), paid on January 5, 2018 and reflected in the "Other cash items" line of the Free Cash Flow. In July 2018, CEMEX Colombia filed in the administrative court an annulment and reestablishment of right claim against the decision of the SIC


CEMEX
LatAm Holdings
REGIONAL HIGHLIGHTS
4Q18 Results

Results Highlights Colombia

|| Colombia – Results Highlights

CEMEX | LatAm Holdings

Financial Summary US$ Million

	12M18	12M17	% var	4Q18	4Q17	% var
Net Sales	524	566	-7%	125	134	-6%
Op. EBITDA	95	113	-16%	23	30	-24%
as % net sales	18.2%	20.0%	(1.8pp)	18.3%	22.6%	(4.3pp)

Volume

	12M18 vs. 12M17	4Q18 vs. 4Q17	4Q18 vs. 3Q18
Cement	-6%	4%	7%
Ready mix	-11%	-8%	2%
Aggregates	-14%	-15%	0%

Price (Local Currency)

	12M18 vs. 12M17	4Q18 vs. 4Q17	4Q18 vs. 3Q18
Cement	2%	2%	-1%
Ready mix	0%	1%	1%
Aggregates	0%	4%	0%

We are encouraged by the improving trends in the Colombian economy and in cement demand

During 4Q18, our cement volumes increased by 4% year-over-year and by 7% sequentially

Our cement, ready-mix and aggregates prices increased by 2%, 1% and 4%, respectively, during the quarter

on a year-over-year basis in local currency terms

EBITDA margin declined 4.3pp during the quarter,

mainly due to higher freight and energy costs, partially offset by higher prices

|| Colombia – Residential Sector

We expect industry cement volumes to the residential sector to increase in the low-single digits during 2019, supported by the informal and social-housing segments

We estimate that cement dispatch to the residential sector increased

in the low-single digits during 4Q18; improving cement demand particularly in the informal or self-construction segment

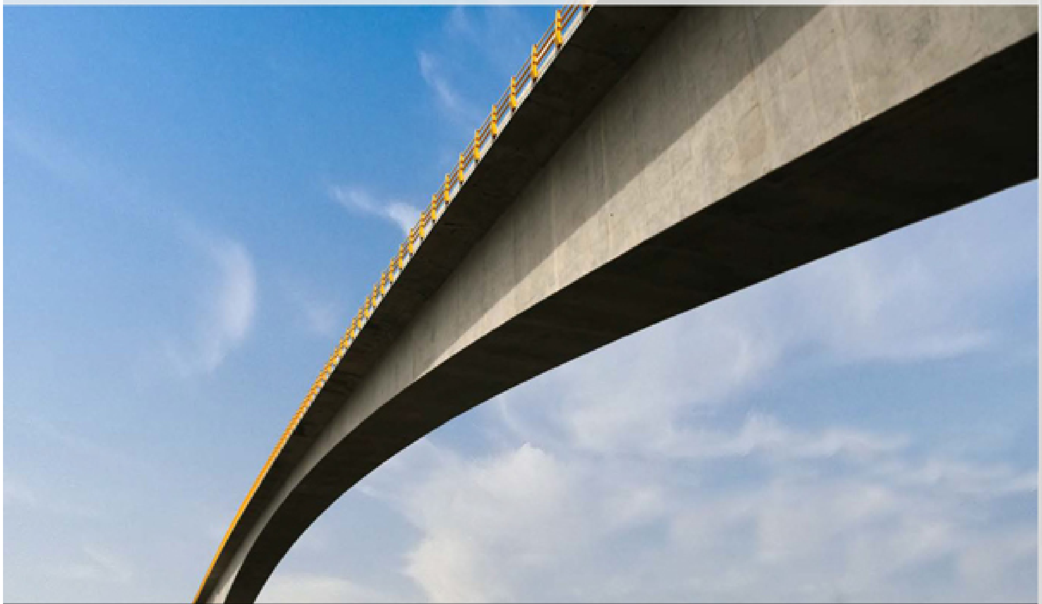
Volumes to the social-housing segment remained relatively flat during 4Q18

however, there are encouraging signs for this segment going forward, as sales and construction permits year-to-date November '1 increased by 5% and 15%, respectively. Socia housing supported by the continuation of government subsidies

The mid-to-high income segment remains challenged,

housing starts, sales and permits in this segm declined in the double digits year-to-date November '18; home inventory in this segmen high at about 16 months of sales

|| Colombia – Infrastructure Sector



During 2019, we expect cement volumes to the infrastructure sector to increase in the mid-single digits. Activity in this sector should be reinforced by a higher transportation-investment budget and an increase in the budget of royalties from extraction activities

The infrastructure sector continue its positive performance during 4Q18

Our volumes to this sector were supported by Salitre water-treatment plant, the CETIC Hosp a group of 210 schools, and by the expansion the San Fernando water-treatment plant

We dispatched our products to 15 4G projects, including

Autopista al Mar 1, Autopista al Rio Magdalen Bucaramanga-Barranca-Yondó, Bucaramanga Pamplona, Pasto-Rumichaca and Vías del NU We reached an estimated 36% market share i 4G volumes during 2018

Projects worth more than US$320 million were awarded in Bogotá la 2018

The Alsacia-Tintal Avenue, the Rincon avenue from Boyacá to Carrera 91, three community centers and a police station; projects to start construction in 2019

Results Highlights Panama

|| Panama – Results Highlights

Financial Summary US$ Million

	12M18	12M17	% var	4Q18	4Q17	% var
Net Sales	222	266	-17%	53	54	-3%
Op. EBITDA	64	109	-41%	13	21	-37%
as % net sales	29.0%	40.8%	(11.8pp)	25.0%	38.5%	(13.5pp)

Volume

	12M18 vs. 12M17	4Q18 vs. 4Q17	4Q18 vs. 3Q18
Cement	-18%	-8%	-14%
Ready mix	-15%	-4%	-17%
Aggregates	-8%	-10%	-17%

Price (Local Currency)

	12M18 vs. 12M17	4Q18 vs. 4Q17	4Q18 vs. 3Q18
Cement	-1%	-2%	0%
Ready mix	-7%	-2%	2%
Aggregates	1%	8%	-4%

We estimate that national cement demand declined by ~6% during 4Q18

Industry volumes were particularly affected during 2Q18 due to the construction-workers strike but continued weak for the rest of the ye

Improvement in infrastructure activity more than offset by lower demand from both the residential and the industrial-and-commercia sectors

most relevant projects during 4Q18 were the Panama Northern Corridor highway, the Vía Transísmica highway, the urban renovation of Colón City, the ITSE College, as well as the metro's second line

During the quarter, our EBITDA margin declined

by 13.5pp, mainly due to lower prices, higher energy costs and an inventory write-off effect

|| Panama – Sector Highlights

During 2019 we expect our cement volumes from flat to decreasing 2%, outperforming the expected mid-single digits decline for the industry as we are considering an improvement in our market position

CEMEX LATAM HOLDINGS

In 2019, we expect the infrastructu sector to be the main driver of demand; main projects that shoul start construction are

During 1Q19 the Corredor de las Playas highway, during 2Q19 the metro's-second-line connection to the airport and during 4Q19 the fourth bridge over the canal.
We also expect the US$2.3 billion metro's-thir line to be awarded during the first half of this year and start construction during 1Q20

We expect national cement consumption to decline in the mid single digits during 2019,

the high level of inventories in apartments and offices should continue impacting cement consumption, despite that Panama's GDP is expected to grow by 4.7% in 2019

Results Highlights Costa Rica

|| Costa Rica – Results Highlights

CEMEX LatAm Holdings

Financial Summary
US$ Million

	12M18	12M17	% var	4Q18	4Q17	% var
Net Sales	139	149	-7%	27	35	-23%
Op. EBITDA	45	53	-15%	9	13	-35%
as % net sales	32.6%	35.7%	(3.1pp)	31.3%	37.3%	(6.0pp)

Volume

	12M18 vs. 12M17	4Q18 vs. 4Q17	4Q18 vs. 3Q18
Cement	1%	-16%	-14%
Ready mix	6%	-4%	-6%
Aggregates	9%	9%	-12%

Price
(Local Currency)

	12M18 vs. 12M17	4Q18 vs. 4Q17	4Q18 vs. 3Q18
Cement	3%	4%	1%
Ready mix	5%	14%	5%
Aggregates	-11%	-3%	5%

We estimate that national cement consumption declined by 7%, bot during 4Q18 and 2018

Increased activity in the industrial-and-commercial sector was more than offset by lo demand from the residential and infrastructure sectors

Our cement volumes and prices increased by 1% and 3%, respectively, during 2018

our market position improved during the first semester of 2018 as we prepared for the entrance of a new competitor. During the seco half of the year our market position reflects thi new competitor that commissioned a grinding mill in May

The EBITDA margin during the quarter declined by 6pp,

higher prices in local-currency terms were mo than offset by lower volumes, a bad-debt provision, and increased freight costs

|| Costa Rica – Sector Highlights

Considering the presence of the new competitor for the full year, we expect our cement volumes to decline from 3% to 6% during 2019

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For 2019, the main driver of demar should be the infrastructure secto

projects like Ruta-32-Cruce-a-Río-Frío-Limón and Circunvalación Norte highways, recently started construction, and Ruta-1-Cañas-Limon is expected to start during 2Q19

Infrastructure spending is one of t pillars of the government plan to reactivate the economy

The plan includes investments of US$4.6 billion, out of which US$3 billion could be spent in the 2019-2022 period. Ruta 32 ar Ruta-1-Cañas-Limonal are two of the projects supported by this plan

In 2019, we expect national cemer demand to increase ~1%,

increased demand from the infrastructure sector should more than offset declines in the other two sectors

Results
Highlights
Rest of CLH

|| Rest of CLH – Results Highlights

CEMEX LatAm Holdings

Financial Summary
US$ Million

	12M18	12M17	% var	4Q18	4Q17	% var
Net Sales	239	249	-4%	59	60	-2%
Op. EBITDA	74	87	-15%	18	19	-7%
as % net sales	30.9%	34.8%	(3.9pp)	30.1%	31.7%	(1.6pp)

Volume

	12M18 vs. 12M17	4Q18 vs. 4Q17	4Q18 vs. 3Q18
Cement	-2%	4%	6%
Ready mix	-1%	-15%	32%
Aggregates	-23%	-71%	11%

Price
(Local Currency)

	12M18 vs. 12M17	4Q18 vs. 4Q17	4Q18 vs. 3Q18
Cement	1%	1%	1%
Ready mix	-1%	-1%	-2%
Aggregates	-4%	0%	4%

Our cement volumes increased by 4% during 4Q18,

higher cement volumes in Guatemala and El Salvador more than offset lower volumes in Nicaragua

Cement prices in local-currency terms increased by 1%,

both during 4Q18 and 2018

Our EBITDA margin declined by 1.6pp during 4Q18

mainly due to higher purchased-clinker costs in Guatemala. In Nicaragua, the margin remained relatively flat because the volume impact was offset by lower operating costs

|| Nicaragua – Sector Highlights

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Due to the effect of the political unrest on the construction sector, we expect our volumes in Nicaragua to decline from 10% to 20% in 2019

GDP contracted 3.5% in 2018,

private investment remains paralyzed and commercial banks continue restricting consum and-business credit to preserve liquidity

Our cement volumes during the quarter and the full year declined b 10% and 14%, respectively,

our sequential volumes during the quarter increased by 5% due to the acceleration of so government projects

The U.S. Government approved in December 2018 the "Nica Act",

law that constrains funding to Nicaragua from multilateral banks in which the U.S. participate Government-sponsored projects should contin during the first half of the year, but there is no longer-term visibility; the self-construction sect might be the only segment supporting cement consumption in the country

|| Guatemala – Sector Highlights

We expect our cement volumes in Guatemala to increase in the low-single digits during 2019

Our cement and ready-mix volum increased by 7% and 48%, respectively, during 2018
achieving record volumes in both businesses

We estimate that national-cement demand increased in the mid-sing digits during 2018
Our cement volumes outperformed the industr because we are directly reaching more retailer where we have distribution capabilities, while ready-mix volumes benefited from improved service and client coverage in Guatemala City

The residential and industrial-and- commercial sectors were the mair drivers of demand during the quarter,
supported by vertical-housing projects and shopping malls in Guatemala City


CEMEX
LatAm Holdings
OTHER INFORMATION
4Q18 Results

|| Free Cash Flow

US$ Million	12M18	12M17	% var	4Q18	4Q17	% var
Operating EBITDA	**243**	**314**	**-23%**	**55**	**72**	**-24%**
- Net financial expense	59	63		16	17	
- Maintenance Capex	44	50		17	15	
- Change in working cap	-5	18		-15	26	
- Taxes paid	58	100		18	17	
- Other cash items (net)	31	4		-1	0	
- Free cash flow discontinued operations	2	3		0	-1	
Free Cash Flow After Maintenance Capex	**54**	**76**	**-29%**	**19**	**-1**	**n/a**
- Strategic Capex	1	30		1	0	
Free Cash Flow	**52**	**45**	**16%**	**18**	**-1**	**n/a**

Free cash flow improved, both during the quarter and full year

increased free cash flow during the full year w due to lower financial expenses, CAPEX and taxes, as well as a positive working capital variation, despite lower EBITDA and the US$2 million dollars fine paid in Colombia

Additionally, we received ~US$31 million during 3Q18,

related to the gross proceeds from the sale of our business in Brazil

We are pleased with our working capital management

During 4Q18 we more than recovered our yea to-date September '18 investment in working capital, resulting in a positive contribution to fr cash flow of US$5 million, compared to an US$18 million dollar investment during 2017

|| Income Statement Items

CEMEX LatAm Holdings

Our net income improved, both during the quarter and full year,

increased net income during these periods wa mainly due to lower taxes, as well as a positiv effect in other expenses net, related to the fine Colombia registered in 4Q17, and in discontinued operations, related to the impairment of our assets in Brazil registered ir 4Q17

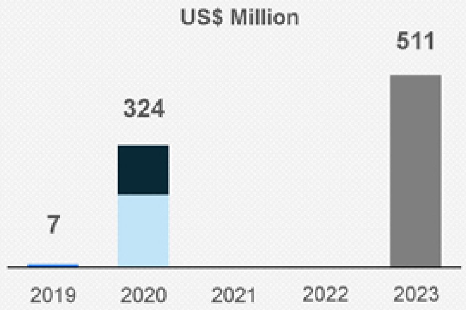
During 4Q18, other expenses, net, were positive US$5 million,

mainly due to a positive effect from the revers of some provisions

Other income and expenses, net, were negative US$14 million, durir 4Q18

mainly due to a negative foreign-exchange eff related to the U.S.-dollar appreciation vs. the Colombian peso

Consolidated debt as of December 31, 2018



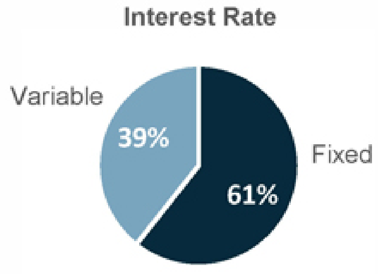
Type	Currency	Cost	US$ M
Banks	COP	9.23%	7
Intercompany	USD	6ML + 250 bps	130
Intercompany	USD	6ML + 255 bps	194
Intercompany	USD	Fixed 5.65%	511
Average Cost / Total	**USD**	**5.50%[1]**	**842**

(1) Average Cost of USD denominated debt

The term "Intercompany" refers to debt with subsidiaries of CEMEX, S.A.B. de C.V.

US $842 M
Total debt

3.3x Net Debt / EBITDA



|| 2019 Guidance

Volume YoY%

Colombia	Cement	Ready - Mix	Aggregates
	0% to 1%	1% to 3%	1% to 3%

Panama	Cement	Ready - Mix	Aggregates
	-0.5% to -2%	5% to 7%	5% to 7%

Costa Rica	Cement	Ready - Mix	Aggregates
	-3% to -6%	-2% to -3%	3% to 5%

Consolidated volumes:

- Cement: -2% to -1%
- Ready-mix: 0% to 1%
- Aggregates: -2% to 0%

Total Capex US$40 M

Maintenance Capex US$35 M
Strategic Capex US$5 M

Consolidated Cash taxes

US$66 M


CEMEX
LatAm Holdings
RESULTS
4Q18
February 7, 2019