
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 or 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

For the month of July, 2015

Commission File Number: 001-14946

CEMEX, S.A.B. de C.V.
(Translation of Registrant's name into English)

**Avenida Ricardo Margáin Zozaya #325, Colonia Valle del Campestre
San Pedro Garza García, Nuevo León, México 66265**
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Contents

1. Press release, dated July 22, 2015, announcing second quarter 2015 results for CEMEX Latam Holdings, S.A., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE:CX).
2. Second quarter 2015 results for CEMEX Latam Holdings, S.A., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE:CX).
3. Presentation regarding second quarter 2015 results for CEMEX Latam Holdings, S.A., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE:CX).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, CEMEX, S.A.B. de C.V. has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CEMEX, S.A.B. de C.V.

(Registrant)

Date: July 22, 2015

By: /s/ Rafael Garza

Name: Rafael Garza

Title: Chief Comptroller

EXHIBIT INDEX

<u>EXHIBIT NO.</u>	<u>DESCRIPTION</u>
1.	Press release, dated July 22, 2015, announcing second quarter 2015 results for CEMEX Latam Holdings, S.A., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE: CX).
2.	Second quarter 2015 results for CEMEX Latam Holdings, S.A., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE: CX).
3.	Presentation regarding second quarter 2015 results for CEMEX Latam Holdings, S.A., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE: CX).

Media Relations
Paula Andrea Escobar
 +57 (1) 603-9079
 paulaandrea.escobar@cemex.com

Investor Relations
Jesús Ortiz
 +57 (1) 603-9051
 jesus.ortizd@cemex.com



**CEMEX LATAM HOLDINGS REPORTS
 SECOND QUARTER 2015 RESULTS**

- **Historic volume records in Costa Rica and Nicaragua for cement, in Colombia and Guatemala for ready mix, and in Colombia and Panama for aggregates**
- **In Colombia, our quarterly cement volumes and prices increased on a sequential basis**

BOGOTÁ, COLOMBIA, JULY 22, 2015 – CEMEX Latam Holdings, S.A. (“CLH”) (BVC: CLH), announced today that its consolidated net sales reached US\$394 million during the second quarter of 2015, a decrease of 11% versus the second quarter of 2014. This decline is mainly explained by currency fluctuations and lower sales in our operations in Colombia. Adjusting for currency fluctuations, consolidated net sales in the first quarter increased by 7%, on a year-over-year basis.

Operating EBITDA, also adjusted for the currency fluctuations, increased by 2% during the second quarter of 2015 compared with the same period in 2014.

During the second quarter of 2015, consolidated cement volumes decreased by 3%, while ready-mix and aggregates volumes increased by 6% and 3%, respectively, compared to the same period last year.

Carlos Jacks, CEO of CLH, said, “We are pleased with the continued positive volume performance of our operations in Panama, Costa Rica and Nicaragua, where we are improving our volume guidance for the year. Additionally, our cement volumes in Colombia increased by 11% during the quarter compared with the first quarter of this year.”

CLH's Financial and Operational Highlights

- In Colombia, during the first six months of the year, cement volumes declined by 11%, while our ready-mix and aggregates volumes increased by 4% and 2%, respectively, compared with the same period a year ago. Compared with 1Q15, our cement, ready-mix and aggregates volumes increased by 11%, 8% and 6%, respectively, during 2Q15
- In Panama, our cement, ready-mix and aggregates volumes in the second quarter increased by 4%, 10% and 21%, respectively, compared with the second quarter a year ago
- In Costa Rica, our volumes for our three main products grew at double-digit rates during both the second quarter and the first half of the year, compared with the same periods of last year
- Free cash flow after maintenance capital expenditures reached US\$70 million during the second quarter of 2015, an increase of 13% compared with the second quarter of 2014

Carlos Jacks, added, “This year our priority is to continue working persistently towards improving our profitability, which has been affected by the depreciation of the Colombian peso. Additionally, we continue evolving as a company into a more customer-centric organization, offering differentiated construction solutions to our specific customer segments.”

Consolidated Corporate Results

During 2Q15, controlling interest net income reached US\$39 million.

Net debt decreased by US\$48 million, to US\$1,077 million as of the end of the second quarter 2015.

Geographical Markets second quarter 2015 Highlights

Operating EBITDA in **Colombia** decreased by 23% to US\$68 million versus US\$88 million in the second quarter of 2014, with a decline of 24% in net sales reaching US\$198 million. Adjusting for currency fluctuations, our EBITDA in Colombia grew by 2% on a year-over-year basis.

In **Panama**, operating EBITDA decreased by 3% to US\$33 million during the quarter. Net sales reached US\$79 million in the second quarter of 2015, an increase of 9% compared with the same period in 2014.

In **Costa Rica**, operating EBITDA reached US\$20 million during the quarter, increasing by 5% compared with the same period a year ago. Net sales increased by 15% to US\$46 million, on a year-over-year basis.

In the **Rest of CLH** region, net sales during the quarter reached US\$76 million. Operating EBITDA in the quarter decreased by 7% versus the comparable period in 2014, reaching US\$20 million.

CLH is a regional leader in the building solutions industry that provides high-quality products and reliable service to customers and communities in Colombia, Panama, Costa Rica, Nicaragua, El Salvador, Guatemala, and Brazil. CLH's mission is to encourage the development of the countries where it operates through innovative building solutions that foster well-being.

###

This press release contains forward-looking statements and information that are necessarily subject to risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements of CLH to be materially different from those expressed or implied in this release, including, among others, changes in general economic, political, governmental and business conditions globally and in the countries in which CLH does business, changes in interest rates, changes in inflation rates, changes in exchange rates, the level of construction generally, changes in cement demand and prices, changes in raw material and energy prices, changes in business strategy, changes derived from events affecting CEMEX, S.A.B de C.V. and subsidiaries ("CEMEX") and various other factors. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein. CLH assumes no obligation to update or correct the information contained in this press release.

Operating EBITDA is defined as operating earnings before other expenses, net plus depreciation and operating amortization. Free Cash Flow is defined as operating EBITDA minus net interest expense, maintenance and expansion capital expenditures, change in working capital, taxes paid, and other cash items (net other expenses less proceeds from the disposal of obsolete and/or substantially depleted operating fixed assets that are no longer in operation). All of the above items are prepared under International Financial Reporting Standards as issued by the International Accounting Standards Board. Operating EBITDA and Free Cash Flow (as defined above) are presented herein because CLH believes that they are widely accepted as financial indicators of CLH's ability to internally fund capital expenditures and service or incur debt. Operating EBITDA and Free Cash Flow should not be considered as indicators of CLH's financial performance, as alternatives to cash flow, as measures of liquidity or as being comparable to other similarly titled measures of other companies.



- **Stock Listing Information**
Colombian Stock Exchange S.A.
Ticker: CLH

- **Investor Relations**
Jesús Ortiz de la Fuente
+57 (1) 603-9051
E-mail: jesus.ortizd@cemex.com

	January - June			Second Quarter		
	2015	2014	% var	2015	2014	% var
Consolidated cement volume	3,620	3,931	(8%)	1,880	1,964	(4%)
Consolidated domestic gray cement	3,307	3,500	(6%)	1,714	1,766	(3%)
Consolidated ready-mix volume	1,753	1,670	5%	904	851	6%
Consolidated aggregates volume	4,369	4,145	5%	2,257	2,197	3%
Net sales	748	864	(13%)	394	441	(12%)
Gross profit	356	420	(15%)	186	212	(12%)
as % of net sales	47.6%	48.6%	(1.0pp)	47.2%	48.0%	(0.8pp)
Operating earnings before other expenses, net	192	236	(19%)	101	118	(14%)
as % of net sales	25.6%	27.3%	(1.7pp)	25.8%	26.6%	(0.8pp)
Controlling interest net income	82	121	(32%)	39	67	(42%)
Operating EBITDA	256	283	(11%)	124	142	(13%)
as % of net sales	31.6%	32.8%	(1.2pp)	31.5%	32.2%	(0.7pp)
Free cash flow after maintenance capital expenditures	137	142	(3%)	70	62	13%
Free cash flow	66	130	(49%)	48	55	(13%)
Net debt	1,077	1,178	(9%)	1,077	1,178	(9%)
Total debt	1,136	1,237	(8%)	1,136	1,237	(8%)
Earnings per share	0.15	0.22	(32%)	0.15	0.22	(32%)
Shares outstanding at end of period	556	556	0%	556	556	0%
Employees	5,093	4,662	9%	5,093	4,662	9%

Cement and aggregates volumes in thousands of metric tons. Ready-mix volumes in thousands of cubic meters. In millions of US dollars, except volume as percentages, employees, and per-share amounts. Shares outstanding are presented in millions.

Consolidated net sales during the second quarter of 2015 declined by 11% compared to the second quarter of 2014. During the first six months of 2015 consolidated net sales decreased by 13%, compared to the same period in 2014. This decline in net sales is explained mainly as a result of foreign exchange fluctuations and the effect of lower cement volumes from our operations in Colombia.

Cost of sales as a percentage of net sales during the first six months of 2015 increased by 1.0pp from 51.4% to 52.4% on a year-over-year basis.

Operating expenses as a percentage of net sales during the first six months of 2015 increased by 0.7pp from 21.3% to 22.0% compared to the same period in 2014.

Operating EBITDA during the second quarter of 2015 declined by 13% compared to the second quarter of 2014. During the first six months of 2015 operating EBITDA decreased by 17%, compared to the same

period in 2014. This decline is mainly explained by foreign exchange fluctuations and the effect of lower cement volumes from our operations in Colombia.

Operating EBITDA margin during the second quarter of 2015 declined by 0.7pp, compared to the second quarter of 2014. During the first six months of the year operating EBITDA margin declined by 1.2pp compared with the same period last year.

Controlling interest net income during the second quarter of 2015 reached US\$39 million, declining by 42% compared to the second quarter of 2014. During the first six months of 2015 controlling interest net income reached US\$82 million, declining 32% compared to the same period in 2014.

Total debt at the end of the second quarter of 2015 reached US\$1,136 million.

OPERATING RESULTS



Colombia

	January - June			Second Quarter		
	2015	2014	% var	2015	2014	% var
Net sales	374	502	(25%)	198	260	(24%)
Operating EBITDA	128	181	(29%)	68	88	(23%)
Operating EBITDA margin	34.1%	36.0%	(1.9pp)	34.5%	34.0%	0.5pp

In millions of US dollars, except percentages

	Domestic gray cement		Ready Mix		Aggregates	
	January - June	Second Quarter	January - June	Second Quarter	January - June	Second Quarter
Volume	(11%)	(7%)	4%	3%	2%	0%
Price (USD)	(21%)	(22%)	(19%)	(20%)	(21%)	(22%)
Price (local currency)	1%	2%	4%	4%	1%	3%

Year-over-year percentage variation.

In Colombia, during the second quarter our domestic gray cement volumes declined by 7%, while our ready-mix volumes increased by 3% and our aggregates volumes remained stable, compared to the second quarter of 2014. For the first six months of 2015, our domestic gray cement volumes decreased by 11%, while our ready-mix and aggregates volumes increased by 4% and 2%, respectively, compared to the same period in 2014. Cement volumes during the second quarter improved by 11% sequentially, reflecting a partial recovery of our market share lost in the first quarter as a result of our price increase.

Panama

	January - June			Second Quarter		
	2015	2014	% var	2015	2014	% var
Net sales	151	149	2%	79	73	9%
Operating EBITDA	61	66	(7%)	33	34	(3%)
Operating EBITDA margin	40.7%	44.4%	(3.7pp)	41.4%	46.4%	(5.0pp)

In millions of US dollars, except percentages

	Domestic gray cement		Ready Mix		Aggregates	
	January - June	Second Quarter	January - June	Second Quarter	January - June	Second Quarter
Volume	7%	4%	(0%)	10%	10%	21%
Price (USD)	1%	6%	(3%)	(3%)	3%	7%
Price (local currency)	1%	6%	(3%)	(3%)	3%	7%

Year-over-year percentage variation.

In Panama during the second quarter our domestic gray cement, ready-mix and aggregates volumes increased by 4%, 10% and 21% respectively, compared to the second quarter of 2014. For the first half of 2015, our domestic gray cement and aggregates volumes increased by 7% and 10% respectively, while our ready-mix volumes remained stable, compared with the same period 2014.

During the quarter, the positive performance in our volumes was fueled by higher sales to the residential sector, which continued being the main driver of demand for our products, as well as a basis effect related to the construction workers strike in the second quarter of 2014. Cement sales to the Panama Canal expansion project declined by 58% during the quarter on a year-over-year basis.

OPERATING RESULTS



Costa Rica

	January - June			Second Quarter		
	2015	2014	% var	2015	2014	% var
Net sales	89	76	18%	46	41	15%
Operating EBITDA	39	33	18%	20	19	5%
Operating EBITDA margin	43.8%	43.9%	0.0pp	42.1%	45.9%	(3.8pp)

In millions of US dollars, except percentages

	Domestic gray cement		Ready Mix		Aggregates	
	January - June	Second Quarter	January - June	Second Quarter	January - June	Second Quarter
Volume	11%	14%	15%	20%	38%	31%
Price (USD)	5%	5%	(2%)	1%	0%	4%
Price (local currency)	4%	2%	(4%)	(2%)	(2%)	2%

Year-over-year percentage variation.

In Costa Rica, during the second quarter our domestic gray cement, ready-mix, and aggregates volumes increased by 14%, 20% and 31%, respectively, compared to the second quarter of 2014. For the first six-months of the year our domestic gray cement, ready-mix and aggregates volumes increased by 11%, 15% and 38%, respectively, compared to the same period of last year.

During the second quarter infrastructure remained as the main driver for cement demand with the ongoing construction of roads, as well as hydroelectric projects like "Chucós" and "Copulín".

Rest of CLH

	January - June			Second Quarter		
	2015	2014	% var	2015	2014	% var
Net sales	141	143	(1%)	76	73	3%
Operating EBITDA	40	40	(1%)	20	21	(7%)
Operating EBITDA margin	28.1%	28.0%	0.1pp	26.1%	28.8%	(2.7pp)

In millions of US dollars, except percentages

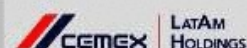
	Domestic gray cement		Ready Mix		Aggregates	
	January - June	Second Quarter	January - June	Second Quarter	January - June	Second Quarter
Volume	(7%)	(6%)	21%	23%	2%	(25%)
Price (USD)	(2%)	(4%)	2%	1%	16%	20%
Price (local currency)	3%	2%	4%	2%	19%	23%

Year-over-year percentage variation.

In the Rest of CLH region, which includes our operations in Nicaragua, Guatemala, El Salvador and Brazil, during the second quarter of 2015 our domestic gray cement and aggregates volumes decreased by 6% and 25%, respectively, while our ready-mix volumes increased by 23%, compared to the second quarter of 2014. During the first half of the year, our domestic gray volumes decreased by 7%, while our ready-mix and aggregates volumes increased by 21% and 2% respectively, compared to the same period of last year.

The positive performance in our cement volumes in Nicaragua was offset by weak demand conditions in the other markets. Housing and infrastructure in Nicaragua, along with industrial-and-commercial activity in Guatemala, remained the main drivers of demand for our products.

OPERATING EBITDA, FREE CASH FLOW AND DEBT
RELATED INFORMATION



Operating EBITDA and free cash flow

	January - June			Second Quarter		
	2015	2014	% var	2015	2014	% var
Operating earnings before other expenses, net	192	236	(19%)	102	118	(14%)
+ Depreciation and operating amortization	45	47		23	24	
Operating EBITDA	237	283	(16%)	125	142	(12%)
- Net financial expense	42	48		21	24	
- Capital expenditures for maintenance	13	25		5	17	
- Change in working Capital	(25)	9		(31)	2	
- Taxes paid	63	59		49	38	
- Other cash items (Net)	8	(0)		7	(0)	
Free cash flow after maintenance capital exp	137	142	(3%)	70	62	13%
- Strategic Capital expenditures	71	12		23	7	
Free cash flow	66	130	(49%)	48	55	(13%)

In millions of US dollars, except percentages.

Information on Debt

	Second Quarter			First Quarter
	2015	2014	% var	2015
Total debt^{1,2}	1,136	1,237	(8%)	1,188
Short term	23%	21%		12%
Long term	87%	79%		88%
Cash and cash equivalents	59	(59)	n/a	63
Net debt	1,077	1,178	(9%)	1,125

In millions of US dollars, except percentages.

¹ Includes capital leases, in accordance with International Financial Reporting Standards (IFRS).

² Represents the consolidated balances of CLH and subsidiaries.

	Second Quarter	
	2015	2014
Currency denomination		
U.S. dollar	99%	98%
Colombian peso	1%	2%
Interest rate		
Fixed	78%	79%
Variable	22%	21%

Income statement & balance sheet

CEMEX Latam Holdings, S.A. and Subsidiaries
 in thousands of U.S. Dollars, except per share amounts

INCOME STATEMENT	January - June			Second Quarter		
	2015	2014	% var	2015	2014	% var
Net sales	747,600	863,955	(13%)	393,762	441,201	(11%)
Cost of sales	(391,636)	(444,151)	12%	(208,030)	(229,403)	9%
Gross profit	355,964	419,804	(15%)	185,733	211,798	(12%)
Operating expenses	(164,290)	(184,223)	11%	(84,245)	(94,283)	11%
Operating earnings before other expenses, net	191,674	235,581	(19%)	101,487	117,514	(14%)
Other expenses, net	(7,115)	519	N/A	(5,135)	743	N/A
Operating earnings	184,559	236,100	(22%)	96,352	118,257	(19%)
Financial expenses	(40,565)	(17,625)	15%	(19,376)	(23,222)	14%
Other income (expenses), net	(2,028)	(4,306)	53%	(6,731)	(5,160)	(30%)
Net income before income taxes	141,966	184,169	(23%)	69,645	89,875	(23%)
Income tax	(59,232)	(62,617)	5%	(30,875)	(23,143)	(33%)
Consolidated net income	82,734	121,552	(32%)	38,770	66,732	(42%)
Non-controlling Interest Net Income	(307)	(392)	22%	(134)	(192)	30%
Controlling Interest Net Income	82,427	121,160	(32%)	38,636	66,540	(42%)
				0	0	
Operating EBITDA	236,350	283,070	(17%)	123,923	142,072	(13%)
Earnings per share	0.15	0.22	(32%)	0.07	0.12	(42%)

BALANCE SHEET	as of June 30		
	2015	2014	% var
Total Assets	3,465,039	3,844,232	(10%)
Cash and Temporary Investments	58,683	59,303	(1%)
Trade Accounts Receivables	124,828	165,809	(25%)
Other Receivables	52,211	90,304	(42%)
Inventories	102,768	114,802	(10%)
Other Current Assets	21,843	23,913	(9%)
Current Assets	360,332	454,131	(21%)
Fixed Assets	1,117,256	1,218,121	(8%)
Other Assets	1,987,451	2,171,980	(8%)
Total Liabilities	2,034,612	2,387,169	(15%)
Current Liabilities	438,971	607,117	(32%)
Long-Term Liabilities	1,584,765	1,727,100	(8%)
Other Liabilities	20,876	12,952	(16%)
Consolidated Stockholders' Equity	1,424,743	1,450,953	(2%)
Non-controlling Interest	5,685	6,110	(7%)
Stockholders' Equity Attributable to Controlling Interest	1,420,058	1,444,843	(2%)

Income statement & balance sheet

CEMEX Latam Holdings, S.A. and Subsidiaries

in millions of Colombian Pesos in nominal terms, except per share amounts

INCOME STATEMENT	January - June			Second Quarter		
	2015	2014	% var	2015	2014	% var
Net sales	1,871,629	1,691,252	11%	985,319	841,736	17%
Cost of sales	(980,167)	(869,159)	(13%)	(520,557)	(437,927)	(19%)
Gross profit	891,463	821,794	8%	464,763	403,810	15%
Operating expenses	(411,302)	(360,616)	(14%)	(210,807)	(179,885)	(17%)
Operating earnings before other expenses, net	479,858	461,177	4%	253,952	223,924	13%
Other expenses, net	(17,812)	1,017	N/A	(12,849)	1,466	N/A
Operating earnings	462,046	462,194	(0%)	241,103	225,390	7%
Financial expenses	(201,554)	(93,234)	(9%)	(99,385)	(14,196)	(13%)
Other income (expenses), net	(5,078)	(8,427)	40%	(16,844)	(10,143)	(66%)
Net income before income taxes	355,414	360,533	(1%)	174,274	171,051	2%
Income tax	(148,288)	(122,577)	(21%)	(77,259)	(43,255)	(79%)
Consolidated net income	207,126	237,957	(13%)	97,015	127,796	(24%)
Non-controlling Interest Net Income	(768)	(768)	(0%)	(335)	(366)	8%
Controlling Interest Net Income	206,358	237,189	(13%)	96,680	127,430	(24%)
Operating EBITDA	591,705	554,141	7%	310,095	270,740	15%
Earnings per share	372.43	427.93	(13%)	174.44	229.82	(24%)

BALANCE SHEET	as of June 30		
	2015	2014	% var
Total Assets	8,957,507	7,231,730	24%
Cash and Temporary Investments	151,702	111,559	36%
Trade Accounts Receivables	322,693	311,919	3%
Other Receivables	134,970	169,882	(21%)
Inventories	265,666	215,964	23%
Other Current Assets	56,468	44,984	26%
Current Assets	931,499	854,309	9%
Fixed Assets	2,888,229	2,291,516	26%
Other Assets	5,137,779	4,085,905	26%
Total Liabilities	5,259,697	4,490,719	17%
Current Liabilities	1,194,788	1,217,350	(7%)
Long-Term Liabilities	4,096,793	3,249,004	26%
Other Liabilities	28,117	24,365	15%
Consolidated Stockholders' Equity	3,683,117	2,729,518	35%
Non-controlling Interest	14,696	11,494	28%
Stockholders' Equity Attributable to Controlling Interest	3,697,810	2,741,012	35%

Operating Summary per Country

in thousands of U.S. dollars

Operating EBITDA margin as a percentage of net sales

	January - June			Second Quarter		
	2015	2014	% var	2015	2014	% var
NET SALES						
Colombia	374,258	501,937	(25%)	198,012	259,543	(24%)
Panama	150,944	148,685	2%	79,029	72,569	9%
Costa Rica	89,483	75,596	18%	46,440	40,530	15%
Rest of CLH	141,341	143,227	(1%)	75,692	73,397	3%
<i>Others and intercompany eliminations</i>	(8,426)	(5,890)	(43%)	(5,411)	(4,838)	(12%)
TOTAL	747,600	863,955	(13%)	393,763	441,201	(11%)
GROSS PROFIT						
Colombia	179,581	252,396	(29%)	94,088	124,798	(25%)
Panama	68,724	71,442	(4%)	37,089	36,173	3%
Costa Rica	49,634	40,351	23%	25,192	22,227	13%
Rest of CLH	50,922	50,218	1%	25,618	26,246	(2%)
<i>Others and intercompany eliminations</i>	7,104	5,397	32%	3,746	2,354	59%
TOTAL	355,964	419,804	(15%)	185,733	211,798	(12%)
OPERATING EARNINGS BEFORE OTHER EXPENSES, NET						
Colombia	113,709	163,205	(30%)	61,079	78,655	(22%)
Panama	52,145	57,436	(9%)	28,289	29,294	(3%)
Costa Rica	36,029	29,868	21%	18,020	16,862	7%
Rest of CLH	37,119	37,440	(1%)	18,431	19,626	(6%)
<i>Others and intercompany eliminations</i>	(47,328)	(52,368)	10%	(24,332)	(26,923)	10%
TOTAL	191,674	235,581	(19%)	101,487	117,514	(14%)
OPERATING EBITDA						
Colombia	127,582	180,792	(29%)	68,269	88,175	(23%)
Panama	61,382	66,011	(7%)	32,721	33,667	(3%)
Costa Rica	39,251	33,366	18%	19,572	18,618	5%
Rest of CLH	39,657	40,055	(1%)	19,733	21,165	(7%)
<i>Others and intercompany eliminations</i>	(31,523)	(37,153)	15%	(16,372)	(19,553)	16%
TOTAL	236,350	283,071	(17%)	123,923	142,072	(13%)
OPERATING EBITDA MARGIN						
Colombia	34.1%	36.0%		34.5%	34.0%	
Panama	40.7%	44.4%		41.4%	46.4%	
Costa Rica	43.9%	43.9%		42.1%	45.9%	
Rest of CLH	28.1%	28.0%		26.1%	28.8%	
TOTAL	31.6%	32.8%		31.5%	32.2%	

Volume Summary

Consolidated volume summary

Cement and aggregates in thousands of metric tons

Ready mix in thousands of cubic meters

	January - June			Second Quarter		
	2015	2014	% var	2015	2014	% var
Total cement volume ¹	3,620	3,931	(8%)	1,880	1,964	(4%)
Total domestic gray cement volume	3,307	3,500	(6%)	1,714	1,766	(3%)
Total ready-mix volume	1,753	1,670	5%	904	851	6%
Total aggregates volume	1,369	1,145	5%	2,257	2,197	3%

¹ Consolidated cement volume includes domestic and export volume of gray cement, white cement, special cement, mortar and clinker.

Per-country volume summary

	January - June	Second Quarter	Second Quarter 2015
	2015 vs. 2014	2015 vs. 2014	vs. First Quarter 2015
DOMESTIC GRAY CEMENT			
Colombia	(11%)	(7%)	11%
Panama	7%	4%	2%
Costa Rica	11%	14%	6%
Rest of CLH	(7%)	(6%)	5%
READY MIX			
Colombia	4%	3%	8%
Panama	(0%)	10%	(0%)
Costa Rica	15%	20%	21%
Rest of CLH	21%	23%	3%
AGGREGATES			
Colombia	2%	0%	6%
Panama	10%	21%	10%
Costa Rica	38%	31%	10%
Rest of CLH	2%	(25%)	1%

Price Summary

Variation in U.S. dollars

	January - June 2015 vs. 2014	Second Quarter 2015 vs. 2014	Second Quarter 2015 vs. First Quarter 2015
DOMESTIC GRAY CEMENT			
Colombia	(21%)	(22%)	2%
Panama	1%	6%	4%
Costa Rica	5%	5%	(2%)
Rest of CLH	(2%)	(1%)	(1%)
READY MIX			
Colombia	(19%)	(20%)	1%
Panama	(3%)	(3%)	(3%)
Costa Rica	(2%)	1%	4%
Rest of CLH	2%	1%	1%
AGGREGATES			
Colombia	(21%)	(22%)	6%
Panama	3%	7%	4%
Costa Rica	0%	4%	6%
Rest of CLH	(6%)	20%	(6%)

For Rest of CLH, volume-weighted average prices.

Variation in local currency

	January - June 2015 vs. 2014	Second Quarter 2015 vs. 2014	Second Quarter 2015 vs. First Quarter 2015
DOMESTIC GRAY CEMENT			
Colombia	1%	2%	1%
Panama	1%	6%	4%
Costa Rica	4%	2%	(2%)
Rest of CLH	3%	2%	(0%)
READY MIX			
Colombia	4%	4%	1%
Panama	(3%)	(3%)	(3%)
Costa Rica	(4%)	(2%)	4%
Rest of CLH	4%	2%	0%
AGGREGATES			
Colombia	1%	3%	6%
Panama	3%	7%	4%
Costa Rica	(2%)	2%	6%
Rest of CLH	19%	23%	(6%)

For Rest of CLH, volume-weighted average prices.

Methodology for translation and presentation of results

Under IFRS, CLH reports its consolidated results in its functional currency, which is the US Dollar, by translating the financial statements of foreign subsidiaries using the corresponding exchange rate at the reporting date for the balance sheet and the corresponding exchange rates at the end of each month for the income statement.

For the reader's convenience, Colombian peso amounts for the consolidated entity are calculated by converting the US dollar amounts using the closing COP/US\$ exchange rate at the reporting date for balance sheet purposes, and the average COP/US\$ exchange rate for the corresponding period for income statement purposes. The exchange rates used to convert: (i) the balance sheet as of June 30, 2015 and June 30, 2014 was \$2,585.11 and \$1,881.19 Colombian pesos per US dollar, respectively, and (ii) the consolidated results for the second quarter of 2015 and for the second quarter of 2014 were \$2,502.32 and \$1,905.66 Colombian pesos per US dollar, respectively.

Per-country/region selected financial information of the income statement is presented before corporate charges and royalties which are included under "other and intercompany eliminations."

Consolidated financial information

When reference is made to consolidated financial information means the financial information of CLH together with its consolidated subsidiaries.

Presentation of financial and operating information

Individual information is provided for Colombia, Panama and Costa Rica.

Countries in Rest of CLH include Nicaragua, Guatemala, El Salvador and Brazil.

Exchange rates

	January - June		January - June		Second Quarter	
	2015 closing	2014 closing	2015 average	2014 average	2015 average	2014 average
Colombian peso	2,585.11	1,881.19	2,503.52	1,957.57	2,502.32	1,905.66
Panama balboa	1.00	1.00	1.00	1.00	1.00	1.00
Costa Rica colon	540.97	548.66	540.71	548.58	540.51	554.90
Euro	1.1145	0.7302	1.1080	0.7304	1.1100	0.7297

Amounts provided in units of local currency per US dollar.

Definition of terms

Free cash flow equals operating EBITDA minus net interest expense, maintenance and strategic capital expenditures, change in working capital, taxes paid, and other cash items (net other expenses less proceeds from the disposal of obsolete and/or substantially depleted operating fixed assets that are no longer in operation).

Maintenance capital expenditures investments incurred for the purpose of ensuring CLH's operational continuity. These include capital expenditures on projects required to replace obsolete assets or maintain current operational levels, and mandatory capital expenditures, which are projects required to comply with governmental regulations or internal policies.

Net debt equals total debt minus cash and cash equivalents.

Operating EBITDA equals operating earnings before other expenses, net, plus depreciation and operating amortization.

pp equals percentage points.

Strategic capital expenditures investments incurred with the purpose of increasing CLH's profitability. These include capital expenditures on projects designed to increase profitability by expanding capacity, and margin improvement capital expenditures, which are projects designed to increase profitability by reducing costs.

Working capital equals operating accounts receivable (including other current assets received as payment in kind) plus historical inventories, minus operating payables.



This presentation contains certain forward-looking statements and information relating to CEMEX Latam Holdings, S.A. and its subsidiaries (collectively, "CLH") that are based on its knowledge of present facts, expectations and projections, circumstances and assumptions about future events. Many factors could cause the actual results, performance or achievements of CLH to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic, political, governmental, and business conditions globally and in the countries in which CLH and CEMEX, S.A.B. de C.V. and its subsidiaries ("CEMEX") operate, CLH's ability to comply with the framework agreement signed with CEMEX, CEMEX's ability to comply with the terms and obligations of the facilities agreement entered into with major creditors and other debt agreements, CLH and CEMEX's ability to achieve anticipated cost savings, changes in interest rates, changes in inflation rates, changes in exchange rates, the cyclical activity of the construction sector generally, changes in cement demand and prices, CLH and CEMEX's ability to benefit from government economic stimulus plans, changes in raw material and energy prices, changes in business strategy, changes in the prevailing regulatory framework, natural disasters and other unforeseen events and various other factors. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated, expected or targeted. Forward-looking statements are made as of the date hereof, and CLH does not intend, nor is it obligated, to update these forward-looking statements, whether as a result of new information, future events or otherwise.

Unless the context otherwise requires it, all references to prices in this document means our prices for our products.

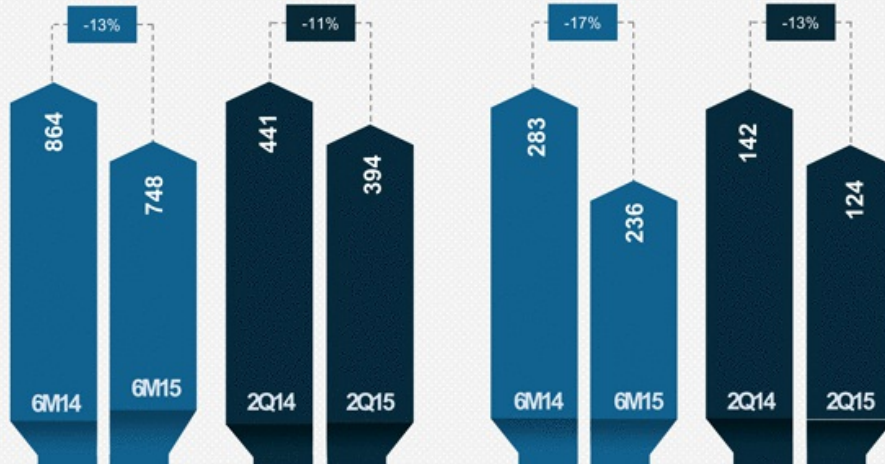
UNLESS OTHERWISE NOTED, ALL CONSOLIDATED FIGURES ARE PRESENTED IN DOLLARS AND ARE BASED ON THE FINANCIAL STATEMENTS OF EACH COUNTRY PREPARED UNDER INTERNATIONAL FINANCIAL REPORTING STANDARDS.

Copyright CEMEX Latam Holdings, S.A. and its subsidiaries.

Financial Results Summary

Net Sales
(US\$M)

Operating EBITDA
(US\$M)



Record sales in Costa Rica and Nicaragua

were offset by lower sales in our Colombian operations

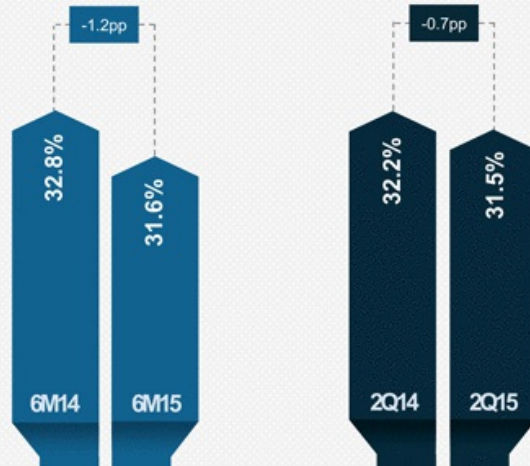
Net sales increased in 2Q15

by 11% vs 1Q15. Adjusting for FX fluctuations net sales grew by 7% on a year-over-year basis

EBITDA grew in 2Q15

compared with 1Q15 by 10%. Adjusting for FX fluctuations, EBITDA in 2Q15 increased by 2% versus the same period last year

Operating EBITDA Margin (%)



Sequential margin improvement

in Colombia and Panama by 0.8pp and 1.5pp, respectively, from 1Q15 to 2Q15

Consolidated margin declined

by 0.7pp during 2Q15 and by 1.2pp during 1H15 compared with same periods last year

|| Consolidated Volumes and Prices

	6M15 vs. 6M14	2Q15 vs. 2Q14	2Q15 vs. 1Q15	
Domestic gray cement	Volume	(6%)	(3%)	8%
	Price (USD)	(12%)	(12%)	1%
	Price (LtL ₁)	1%	2%	4%
Ready-mix concrete	Volume	5%	6%	7%
	Price (USD)	(14%)	(15%)	0%
	Price (LtL ₁)	2%	3%	4%
Aggregates	Volume	5%	3%	7%
	Price (USD)	(15%)	(14%)	5%
	Price (LtL ₁)	2%	4%	9%

(1) Like-to-like prices adjusted for foreign-exchange fluctuations

Cement volumes grew

by 8% from 1Q15 to 2Q15

Historic first-half volume records

Cement: Nicaragua and Costa Rica
Ready-mix: Colombia and Guatemala
Aggregates: Colombia and Panamá

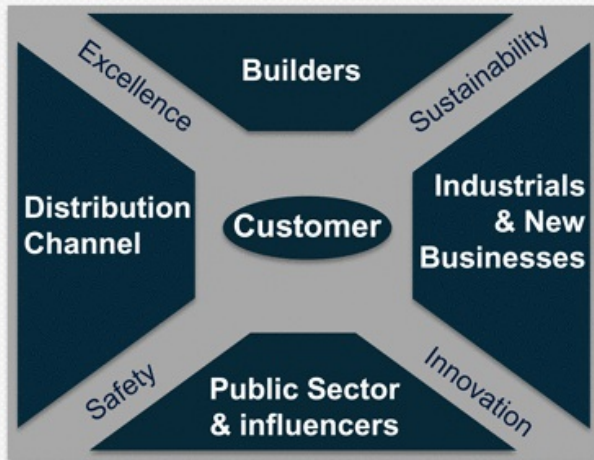
Both our ready-mix and aggregates volumes grew

by 5% during the first half of the year

Higher prices in 2Q15

in local-currency terms in our three main products compared to 2Q14

|| Reinforcement of our **Customer Centric** strategy



Distribution Channel

- Construrama
- Distributors
- Retailers
- Big-box retailers

Builders

- Housing
- Infrastructure
- Industrial & Commercial
- Ready-mix operations

Industrials & new businesses

- Construction & demolition residues
- Admixtures
- Mortars
- Aggregates trading
- Industrial customers

Public Sector & influencers

- National Government
- Regional Government
- Public Institutions
- Project designers & developers



CEMEX | LATAM HOLDINGS

REGIONAL HIGHLIGHTS

Results 2Q15



Results
Highlights
Colombia

Colombia – Results Highlights

Financial Summary US\$ Million

	6M15	6M14	% var	2Q15	2Q14	% var
Net Sales	374	502	(25%)	198	260	(24%)
Op. EBITDA	128	181	(29%)	68	88	(23%)
as % net sales	34.1%	36.0%	(1.9pp)	34.5%	34.0%	0.5pp

Volume

	6M15 vs. 6M14	2Q15 vs. 2Q14	2Q15 vs. 1Q15
Cement	(11%)	(7%)	11%
Ready-mix	4%	3%	8%
Aggregates	2%	0%	6%

Price (Local Currency)

	6M15 vs. 6M14	2Q15 vs. 2Q14	2Q15 vs. 1Q15
Cement	1%	2%	1%
Ready-mix	4%	4%	1%
Aggregates	1%	3%	6%

Improvement in profitability

will continue being our main strategic focus in the upcoming quarters

COP has devalued 31%

against 2Q14, with peak levels close to 50% during the past 12 months

Higher prices in 2Q15

in local currency terms, year-over-year and sequentially

Partial market share recovery from 1Q15 levels.

Cement volumes in 2Q15 grew by 11% sequentially



On the right path to reach 80% self-generation of our electricity needs.


After a year of launching our initiative, and after six months of participating in the energy market, the percentage of self-generated electricity increased by 9pp

Ongoing projects in three plants

with the objective of advancing towards our target

Close to US \$1.2M in additional savings

during the past six months



|| Colombia - New stimulus plan for production and employment ("PIPE 2.0")



Budget adjustments of US\$6.2B

in investments to be executed over the next 4 years

US \$1.6B of unused royalties

from previous periods will be released to partially fund the plan

Initiatives to speed up construction of 139K homes

50K subsidies to middle income housing
30K additional subsidies for "Mi casa Ya"
59K rural homes expected during 2015

US \$1.8B to build 31K classrooms

over the next 4 years

US \$1.5B for 55 road projects

through public works in national and regional highways

|| Colombia – Government housing initiatives 2014-2018



90% of the 86K VIPAs⁽¹⁾ awarded
but construction continues at a slower pace

Reallocation of funds to have
higher multiplicative effect
specially through “Mi Casa Ya” and
interest rates subsidy

**Additional free-homes expected
to be awarded after the elections**
in October this year

**We expect to participate in
close to 5K homes during 2015**
through our housing solutions business

(1) Social Housing for Savers

Colombia – 4G infrastructure projects outlook

0.5ppp

of incremental contribution to GDP growth could come from the 4G program to compensate for current account deficit

Source: "Marco Fiscal de Mediano Plazo 2015" MHCP. Colombian Chamber of Infrastructure (CCI)



17 projects for US \$8 B have been awarded

in the first two waves of the 4G

Delays could be expected

due to environmental permits pending for some first-wave projects

Additional 7 projects for US \$3 B have been approved

by means of privately proposed PPPs. This number could increase significantly

Uncertainty remains

with regards to execution and timing for the third wave



Results
Highlights
Panama

|| Panama – Results Highlights

Financial Summary US\$ Million

	6M15	6M14	% var	2Q15	2Q14	% var
Net Sales	151	149	2%	79	73	9%
Op. EBITDA	61	66	(7%)	33	34	(3%)
as % net sales	40.7%	44.4%	(3.7pp)	41.4%	46.4%	(5.0pp)

Volume

	6M15 vs. 6M14	2Q15 vs. 2Q14	2Q15 vs. 1Q15
Cement	7%	4%	2%
Ready-mix	(0%)	10%	(0%)
Aggregates	10%	21%	10%

Price (Local Currency)

	6M15 vs. 6M14	2Q15 vs. 2Q14	2Q15 vs. 1Q15
Cement	1%	6%	4%
Ready-mix	(3%)	(3%)	(3%)
Aggregates	3%	7%	4%

Net Sales increased in 1H15 and 2Q15

by 2% and 9%, respectively, compared with same periods last year.

Our volumes grew

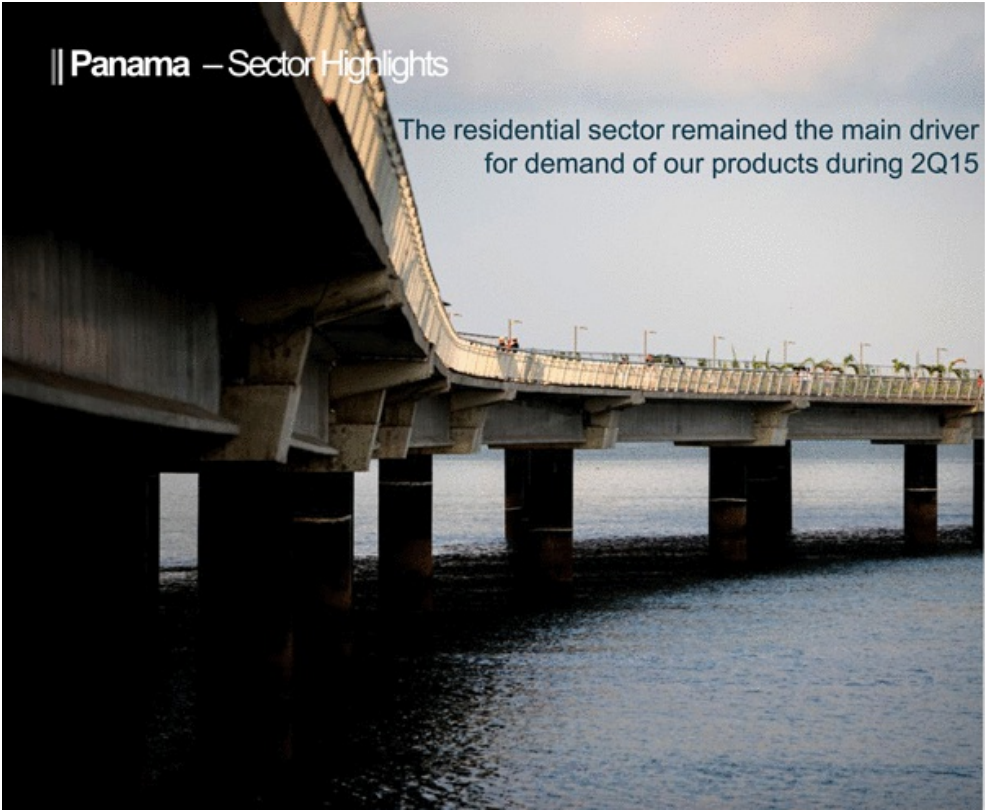
in our three main products in 2Q15 on a year-over-year basis

Price increase in cement

reflects a mix effect from lower sales to the Canal expansion project

Maintenance to both kilns

during 1Q15 and 2Q15 affected margins negatively



|| Panama – Sector Highlights

The residential sector remained the main driver for demand of our products during 2Q15



5-year, US \$11B public investment plan includes

Subway expansion: US \$3B
Interstate highways: US \$3B
Water Management: US \$3.6B

Sales of our products grew

to the residential and industrial and commercial sectors in 2Q15

We expect infrastructure volumes to grow ⁽¹⁾

2nd subway line, and urban renovation of Colon could start construction in 2H15.

We expect

that construction activity will remain strong in the medium to long term

(1) Adjusting for the Canal Project effect 16



Results
Highlights
Costa Rica

Costa Rica – Results Highlights

Financial Summary US\$ Million

	6M15	6M14	% var	2Q15	2Q14	% var
Net Sales	89	76	18%	46	41	15%
Op. EBITDA	39	33	18%	20	19	5%
as % net sales	43.9%	43.9%	0.0pp	42.1%	45.9%	(3.8pp)

Volume

	6M15 vs. 6M14	2Q15 vs. 2Q14	2Q15 vs. 1Q15
Cement	11%	14%	6%
Ready-mix	15%	20%	21%
Aggregates	38%	31%	10%

Price (Local Currency)

	6M15 vs. 6M14	2Q15 vs. 2Q14	2Q15 vs. 1Q15
Cement	4%	2%	(2%)
Ready-mix	(4%)	(2%)	4%
Aggregates	(2%)	2%	6%

Record net sales and cement volumes

driven mainly by infrastructure projects

Double digit growth in volumes for our three main products

year-over-year in 2Q15 and 1H15

Double digit growth in EBITDA

during the first half of the year, compared with same period in 2014

Infrastructure remained the main driver for cement demand in 2Q15

US \$2.4B for infrastructure

during the period 2015-2018:

- Fast train project: US \$700 M
- 2nd APM Terminal: US \$462 M
- Highway maintenance: US \$344 M
- Rural road maintenance: US \$316 M
- “Ciudad Gobierno”: US \$176 M
- Highways: US \$394 M
- Overpasses: US \$60 M

Positive effect in volumes

due to ongoing constructions of roads and hydroelectric dams

We are confident on the medium-term outlook.

Main projects of “Plan Nacional de Desarrollo” expected in 2016-2017



Results
Highlights
Rest of CLH

Rest of CLH – Results Highlights

Financial Summary US\$ Million

	6M15	6M14	% var	2Q15	2Q14	% var
Net Sales	141	143	(1%)	76	73	3%
Op. EBITDA	40	40	(1%)	20	21	(7%)
as % net sales	28.1%	28.0%	0.1pp	26.1%	28.8%	(2.7pp)

Volume

	6M15 vs. 6M14	2Q15 vs. 2Q14	2Q15 vs. 1Q15
Cement	(7%)	(6%)	5%
Ready-mix	21%	23%	3%
Aggregates	2%	(25%)	1%

Price (Local Currency)

	6M15 vs. 6M14	2Q15 vs. 2Q14	2Q15 vs. 1Q15
Cement	3%	2%	(0%)
Ready-mix	4%	2%	0%
Aggregates	19%	23%	(6%)

Cement volume record

in 1H15 in Nicaragua. These higher volumes were offset by weak demand conditions in other markets

Double digit growth in net sales

for the fifth consecutive quarter in Nicaragua, on a year-over-year basis

Continued positive trend

in ready-mix volumes in Guatemala, reaching new historic volume records during 1H15

Higher prices for our three main products

during 1H15 and 2Q15, compared with the same periods in 2014

Rest of CLH – Sector Highlights



In Guatemala, the industrial-and-commercial sector remained as the main driver during 2Q15

Volume growth in Nicaragua

is explained mainly by increased consumption from the infrastructure and residential sectors

Positive effect related to “Calles para el pueblo”

with which we supplied 4 municipalities in Nicaragua

Volumes in Nicaragua expected to remain strong

with continued high levels of public and private investments



FREE CASH FLOW

2Q15 Results

Free Cash Flow

US\$ Million	6M15	6M14	% var	2Q15	2Q14	% var
Operating EBITDA	237	283	(16%)	125	142	(12%)
- Net Financial Expense	42	48		21	24	
- Maintenance Capex	13	26		9	17	
- Change in Working Cap	(26)	9		(31)	2	
- Taxes Paid	63	59		49	38	
- Other Cash Items (net)	8	(0)		7	(0)	
Free Cash Flow After Maintenance Capex	137	142	(3%)	70	62	13%
- Strategic Capex	71	12		23	7	
Free Cash Flow	66	130	(49%)	48	55	(13%)

FCF before strategic Capex increased

by 13% in 2Q15 vs. 2Q14

Reversal in our working capital investment

of US\$31MM during 2Q15, reflecting our working capital initiatives

Reduced net debt

by about US\$48 million during 2Q15 to US\$1,077 million



CEMEX | **LATAM HOLDINGS**

GUIDANCE

2Q15 Results

|| 2015 Guidance

Volume YoY%

Colombia

Cement	Ready - Mix	Aggregates
Flat to slightly negative	Mid single digit growth	High single digit growth

Panama

Cement	Ready - Mix	Aggregates
(3%)	4%	8%

Costa Rica

Cement	Ready - Mix	Aggregates
3%	10%	15%

On a consolidated basis

we expect our cement, ready-mix and aggregates volumes to increase by 1%, 7% and 10%, respectively during 2015

Maintenance capex

is expected to be about US \$45 MM in 2015

Strategic capex

is expected to reach US \$190 MM in 2015

Consolidated Cash taxes

are expected to range between US \$120 MM and US \$140 MM



APPENDIX

2Q15 Results

|| Consolidated debt maturity profile

US \$1,136 Million

Total debt as of June 30, 2015

US\$ Million

