
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 or 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

For the month of April, 2014

Commission File Number: 001-14946

CEMEX, S.A.B. de C.V.

(Translation of Registrant's name into English)

Avenida Ricardo Margáin Zozaya #325, Colonia Valle del Campestre
Garza García, Nuevo León, México 66265
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Contents

1. Press release, dated April 29, 2014, announcing first quarter 2014 results for CEMEX Latam Holdings, S.A., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE:CX).
2. First quarter 2014 results for CEMEX Latam Holdings, S.A., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE:CX).
3. Presentation regarding first quarter 2014 results for CEMEX Latam Holdings, S.A., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE:CX).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, CEMEX, S.A.B. de C.V. has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CEMEX, S.A.B. de C.V.
(Registrant)

Date: April 29, 2014

By: /s/ Rafael Garza
Name: Rafael Garza
Title: Chief Comptroller

EXHIBIT INDEX

EXHIBIT
NO.

DESCRIPTION

1. Press release, dated April 29, 2014, announcing first quarter 2014 results for CEMEX Latam Holdings, S.A., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE: CX).
2. First quarter 2014 results for CEMEX Latam Holdings, S.A., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE: CX).
3. Presentation regarding first quarter 2014 results for CEMEX Latam Holdings, S.A., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE: CX).

Media Relations
Daniel Suárez
 +57 (1) 603-9079
 daniel.suarezm@cemex.com

Investor Relations
Patricio Treviño
 +57 (1) 603-9823
 patricio.trevinog@cemex.com



CEMEX LATAM HOLDINGS REPORTS
FIRST QUARTER 2014 RESULTS

- CLH reports net sales increasing by 15% with operating EBITDA growing by 5% in 1Q14 vs. 1Q13, adjusting for foreign exchange fluctuations and additional working days this quarter
- Double-digit growth rate in consolidated cement, ready-mix and aggregates volumes in 1Q14 on a year-over-year basis

BOGOTÁ, COLOMBIA, APRIL 29, 2014 – CEMEX Latam Holdings, S.A. (“CLH”) (BVC: CLH), announced today that consolidated net sales reached US\$423 million during the first quarter of 2014, an increase of 10% versus the first quarter of 2013. Operating EBITDA remained flat during the quarter reaching US\$141 million compared to the same quarter in 2013. Adjusting for foreign exchange fluctuations and the additional working days in the first quarter of 2014, consolidated net sales and operating EBITDA increased by 15% and 5%, respectively.

Carlos Jacks, CEO of CLH, said, “We are encouraged by the high levels of construction activity in several of our markets. This is reflected in the double-digit growth rates in our cement, ready-mix and aggregates consolidated volumes during the first quarter of 2014 versus the same period a year ago.”

CLH’s Financial and Operational Highlights

- The increase in consolidated net sales during the first quarter resulted mainly from higher volumes in several markets, particularly in Colombia.
- Operating EBITDA margin in the first quarter of 2014 reached 33.4%, a 3.3 percentage point decline compared to the same period a year ago. This decline was driven mainly by higher maintenance costs in our main markets.
- On a consolidated basis, as of March 31, 2014, there were approximately 320 distributors in the Construrama network. We plan to continue expanding this program going forward and expect more than 500 Construramas in the region during 2015.
- Free cash flow reached US\$75 million during the first quarter of 2014, an increase of 86% compared to the first quarter of 2013.

Carlos Jacks, added, “As a supplier of comprehensive building solutions, we are increasing demand for our products as well as capturing additional EBITDA. In 2014, under our housing solutions initiatives we intend to participate in the construction of approximately 12,000 houses, mainly in Colombia. Our unique commercial offering together with a strong free-cash flow generation will continue supporting our business strategy allowing us to deliver incremental value to our stakeholders.”

Consolidated Corporate Results

During 1Q14, controlling interest net income was a gain of US\$55 million.

Net debt decreased to US\$1,234 million as of the end of the first quarter 2014.

Geographical Markets First Quarter 2014 Highlights

Operating EBITDA in **Colombia** increased by 6% to US\$93 million versus US\$87 million in the first quarter of 2013, with an increase of 16% in net sales reaching US\$242 million.

In **Panama**, operating EBITDA decreased by 5% to US\$32 million during the quarter. Net sales reached US\$76 million in the first quarter of 2014, an increase of 5% compared to the same period in 2013.

In **Costa Rica**, operating EBITDA reached US\$15 million during the quarter, declining by 3% compared to the same period a year ago. Net sales increased by 2% to US\$35 million, compared to the first quarter of 2013.

In the **Rest of CLH** net sales in the quarter reached US\$70 million. Operating EBITDA in the quarter decreased by 3%, versus the comparable period in 2013, reaching US\$19 million.

CEMEX Latam Holdings is a regional leader in the building solutions industry that provides high-quality products and reliable service to customers and communities in Colombia, Panama, Costa Rica, Nicaragua, El Salvador, Guatemala, and Brazil. CEMEX Latam Holdings' mission is to encourage the development of the countries where it operates through innovative building solutions that foster well-being.

###

This press release contains forward-looking statements and information that are necessarily subject to risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements of CLH to be materially different from those expressed or implied in this release, including, among others, changes in general economic, political, governmental and business conditions globally and in the countries in which CLH does business, changes in interest rates, changes in inflation rates, changes in exchange rates, the level of construction generally, changes in cement demand and prices, changes in raw material and energy prices, changes in business strategy, changes derived from events affecting CEMEX, S.A.B de C.V. and subsidiaries ("CEMEX") and various other factors. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein. CLH assumes no obligation to update or correct the information contained in this press release.

Operating EBITDA is defined as operating earnings before other expenses, net plus depreciation and operating amortization. Free Cash Flow is defined as operating EBITDA minus net interest expense, maintenance and expansion capital expenditures, change in working capital, taxes paid, and other cash items (net other expenses less proceeds from the disposal of obsolete and/or substantially depleted operating fixed assets that are no longer in operation). All of the above items are prepared under International Financial Reporting Standards as issued by the International Accounting Standards Board. Operating EBITDA and Free Cash Flow (as defined above) are presented herein because CLH believes that they are widely accepted as financial indicators of CLH's ability to internally fund capital expenditures and service or incur debt. Operating EBITDA and Free Cash Flow should not be considered as indicators of CLH's financial performance, as alternatives to cash flow, as measures of liquidity or as being comparable to other similarly titled measures of other companies.



- **Stock Listing Information**
Colombian Stock Exchange S.A.
Ticker: CLH
- **Investor Relations**
Patricio Treviño Garza
+57 (1) 603-9823
E-mail: patricio.trevinog@cemex.com

OPERATING AND FINANCIAL HIGHLIGHTS



	January – March			First Quarter		
	2014	2013	% Var.	2014	2013	% Var.
Consolidated cement volume (thousand of metric tons)	1,967	1,691	16%	1,967	1,691	16%
Consolidated domestic gray cement volume (thousand of metric tons)	1,734	1,505	15%	1,734	1,505	15%
Consolidated ready-mix volume (thousand of cubic meters)	819	708	16%	819	708	16%
Consolidated aggregates volume (thousand of metric tons)	1,947	1,547	26%	1,947	1,547	26%
Net sales	423	383	10%	423	383	10%
Gross profit	208	213	(2%)	208	213	(2%)
Gross profit margin	49.2%	55.6%	(6.4pp)	49.2%	55.6%	(6.4pp)
Operating earnings before other expenses, net	118	118	0%	118	118	0%
Operating earnings before other expenses, net, margin	27.9%	30.7%	(2.8pp)	27.9%	30.7%	(2.8pp)
Controlling interest net income	55	26	108%	55	26	108%
Operating EBITDA	141	141	0%	141	141	0%
Operating EBITDA margin	33.4%	36.7%	(3.3pp)	33.4%	36.7%	(3.3pp)
Free cash flow after maintenance capital expenditures	80	51	57%	80	51	57%
Free cash flow	75	40	86%	75	40	86%
Net debt	1,234	1,514	(18%)	1,234	1,514	(18%)
Total debt	1,292	1,582	(18%)	1,292	1,582	(18%)
Earnings per share	0.10	0.05	107%	0.10	0.05	107%
Shares outstanding at end of period	556	556	0%	556	556	0%
Employees	4,382	3,561	23%	4,382	3,561	23%

In millions of US dollars, except percentages, employees, and per-share amounts. Shares outstanding at the end of period are presented in millions.

Consolidated net sales in the first quarter of 2014 increased to US\$423 million, representing a 10% growth when compared to the first quarter of 2013. The increase in net sales is mainly explained by higher construction activity driving volume growth in several of our markets. Adjusting for additional working days and foreign exchange fluctuations in 1Q14, net sales increased by 15% compared to 1Q13.

Cost of sales as a percentage of net sales increased by 6.4pp during the first quarter of 2014 compared to the same period last year, from 44.4% to 50.8%. This increase is explained by higher maintenance costs in Colombia, Panama and Costa Rica. In addition, operating expenses in 1Q13 included distribution expenses related to cement and aggregates sales to our ready-mix business, which in 1Q14 are presented as cost of sales.

Operating expenses as a percentage of net sales during the first quarter of 2014 declined by 3.6pp from 24.9% to 21.3% compared to the same period a year ago. This decline is explained by lower

distribution expenses as well as by the effect of the reclassification of distribution expenses related to cement and aggregates sales to our ready-mix concrete unit, from operating expenses to cost of sales.

Operating EBITDA during the first quarter reached US\$141 million, remaining flat compared to the first quarter of 2013. Adjusting for additional working days and foreign exchange fluctuations in 1Q14, operating EBITDA increased by 5%.

Operating EBITDA margin during the first quarter of 2014 declined by 3.3pp, compared to the first quarter of 2013. This decline is explained mainly by higher maintenance costs in Colombia, Panama and Costa Rica.

Controlling interest net income during the first quarter of 2014 reached US\$54.6 million, increasing by 108% compared to the first quarter of 2013.

Total debt at the end of the first quarter of 2014 was US\$1,292 million.

Please refer to definition of terms and disclosure for presentation of financial and operating information.

OPERATING RESULTS



Colombia

	January – March			First Quarter		
	2014	2013	% Var.	2014	2013	% Var.
Net sales	242	209	16%	242	209	16%
Operating EBITDA	93	87	6%	93	87	6%
Operating EBITDA margin	38.2%	41.7%	(3.5pp)	38.2%	41.7%	(3.5pp)

In millions of US dollars, except percentages.

Year-over-year percentage variation	Domestic gray cement		Ready-mix		Aggregates	
	January – March 2014	First Quarter 2014	January – March 2014	First Quarter 2014	January – March 2014	First Quarter 2014
Volume	34%	34%	23%	23%	38%	38%
Price (USD)	(12%)	(12%)	(9%)	(9%)	(11%)	(11%)
Price (local currency)	(2%)	(2%)	2%	2%	(1%)	(1%)

In Colombia, during the first quarter our domestic gray cement, ready-mix and aggregates volumes increased by 34%, 23% and 38%, respectively, compared to the first quarter of 2013.

Construction activity in the first quarter was driven by formal housing, benefiting from the government-sponsored subsidy program for middle-income housing and the 100-thousand free-home program. Infrastructure was also an important driver for demand of our products with several ongoing projects that were awarded in past years.

Panama

	January – March			First Quarter		
	2014	2013	% Var.	2014	2013	% Var.
Net sales	76	72	5%	76	72	5%
Operating EBITDA	32	34	(5%)	32	34	(5%)
Operating EBITDA margin	42.5%	46.8%	(4.3pp)	42.5%	46.8%	(4.3pp)

In millions of US dollars, except percentages.

Year-over-year percentage variation	Domestic gray cement		Ready-mix		Aggregates	
	January – March 2014	First Quarter 2014	January – March 2014	First Quarter 2014	January – March 2014	First Quarter 2014
Volume	(17%)	(17%)	7%	7%	6%	6%
Price (USD)	16%	16%	2%	2%	0%	0%
Price (local currency)	16%	16%	2%	2%	0%	0%

In Panama during the first quarter our ready-mix and aggregates volumes increased by 7% and 6%, respectively, while our cement volumes declined by 17%, on a year-over-year basis.

The residential sector, along with several commercial and ongoing infrastructure projects like *Corredor Norte*, supported demand of our products during the quarter. Our cement volume decline was attributed to lower consumption from the Panama Canal expansion project.

Please refer to definition of terms and disclosure for presentation of financial and operating information.

OPERATING RESULTS



Costa Rica

	January – March			First Quarter		
	2014	2013	% Var.	2014	2013	% Var.
Net sales	35	35	2%	35	35	2%
Operating EBITDA	15	15	(3%)	15	15	(3%)
Operating EBITDA margin	41.6%	43.7%	(2.1pp)	41.6%	43.7%	(2.1pp)

In millions of US dollars, except percentages.

Year-over-year percentage variation	Domestic gray cement		Ready-mix		Aggregates	
	January – March 2014	First Quarter 2014	January – March 2014	First Quarter 2014	January – March 2014	First Quarter 2014
Volume	14%	14%	(17%)	(17%)	(11%)	(11%)
Price (USD)	(2%)	(2%)	2%	2%	(2%)	(2%)
Price (local currency)	5%	5%	9%	9%	5%	5%

In Costa Rica, our cement volumes in the quarter increased by 14%, while our ready-mix and aggregates volumes decreased by 17% and 11%, respectively, on a year-over-year basis.

During the first quarter our cement volumes continued with a solid performance driven by highway infrastructure projects. Our ready-mix and aggregates volumes in the quarter were affected by the conclusion of several projects.

Rest of CLH

	January – March			First Quarter		
	2014	2013	% Var.	2014	2013	% Var.
Net sales	70	71	(2%)	70	71	(2%)
Operating EBITDA	19	19	(3%)	19	19	(3%)
Operating EBITDA margin	27.1%	27.3%	(0.2pp)	27.1%	27.3%	(0.2pp)

In millions of US dollars, except percentages.

Year-over-year percentage variation	Domestic gray cement		Ready-mix		Aggregates	
	January – March 2014	First Quarter 2014	January – March 2014	First Quarter 2014	January – March 2014	First Quarter 2014
Volume	3%	3%	(2%)	(2%)	(2%)	(2%)
Price (USD)	(6%)	(6%)	2%	2%	(1%)	(1%)
Price (local currency)	(1%)	(1%)	3%	3%	4%	4%

In the Rest of CLH region, which includes our operations in Nicaragua, Guatemala, El Salvador and Brazil, during the first quarter of 2014 our domestic gray cement volumes increased by 3%, while both our ready-mix and aggregates volumes declined by 2%, compared to the first quarter of 2013.

The positive performance in our cement volumes in Nicaragua, Guatemala and El Salvador compensated weak demand conditions in Brazil. The infrastructure and the industrial-and-commercial sectors remained the main drivers for demand of our products.

Please refer to definition of terms and disclosure for presentation of financial and operating information.

OPERATING EBITDA, FREE CASH FLOW AND DEBT RELATED INFORMATION



Operating EBITDA and free cash flow

	January – March			First Quarter		
	2014	2013	% Var	2014	2013	% Var
Operating earnings before other expenses, net	118	118	0%	118	118	0%
+ Depreciation and operating amortization	23	23		23	23	
Operating EBITDA	141	141	0%	141	141	0%
- Net financial expense	24	29		24	29	
- Capital expenditures for maintenance	9	3		9	3	
- Change in working capital	7	40		7	40	
- Taxes paid	21	18		21	18	
- Other cash items (net)	0	(0)		0	(0)	
Free cash flow after maintenance capital expenditures	80	51	57%	80	51	57%
- Strategic capital expenditures	5	11		5	11	
Free cash flow	75	40	86%	75	40	86%

In millions of US dollars.

The free cash flow generated during the quarter was used to reduce debt.

Information on Debt

	First Quarter			Fourth Quarter		First Quarter	
	2014	2013	% Var	2013		2014	2013
Total debt ⁽¹⁾⁽²⁾	1,292	1,582	(18%)	1,381	Currency denomination		
Short-term	27%	13%		19%	US dollar	98%	95%
Long-term	73%	87%		81%	Colombian peso	2%	5%
Cash and cash equivalents	58	68	(15%)	77	Interest rate		
Net debt	1,234	1,514	(18%)	1,304	Fixed	80%	80%
					Variable	20%	20%

In millions of US dollars, except percentages.

⁽¹⁾Includes capital leases, in accordance with International Financial Reporting Standards (IFRS).

⁽²⁾Represents the consolidated balances of CLH and subsidiaries.

Please refer to definition of terms and disclosure for presentation of financial information.

OPERATING RESULTS



Income statement & balance sheet

CEMEX Latam Holdings, S.A. and Subsidiaries
(Thousands of U.S. Dollars, except per share amounts)

INCOME STATEMENT	January – March			First Quarter		
	2014	2013	% Var.	2014	2013	% Var.
Net Sales	422,753	383,342	10%	422,753	383,342	10%
Cost of Sales	(214,748)	(170,330)	(26%)	(214,748)	(170,330)	(26%)
Gross Profit	208,006	213,012	(2%)	208,006	213,012	(2%)
Operating Expenses	(89,939)	(95,504)	6%	(89,939)	(95,504)	6%
Operating Earnings Before Other Expenses, Net	118,067	117,508	0%	118,067	117,508	0%
Other expenses, Net	(224)	(2,432)	91%	(224)	(2,432)	91%
Operating Earnings	117,843	115,076	2%	117,843	115,076	2%
Financial Expenses	(24,403)	(29,400)	17%	(24,403)	(29,400)	17%
Other Income (Expenses), Net	854	(2,437)	NA	854	(2,437)	NA
Net Income Before Income Taxes	94,294	83,239	13%	94,294	83,239	13%
Income Tax	(39,474)	(56,724)	30%	(39,474)	(56,724)	30%
Consolidated Net Income	54,820	26,515	107%	54,820	26,515	107%
Non-controlling Interest Net Income	200	233	(14%)	200	233	(14%)
CONTROLLING INTEREST NET INCOME	54,620	26,282	108%	54,620	26,282	108%
Operating EBITDA	140,999	140,736	0%	140,999	140,736	0%
Earnings per share	0.10	0.05	107%	0.10	0.05	107%

BALANCE SHEET	As of March 31	As of March 31
	2014	2013
Total Assets	3,812,871	3,935,352
Cash and Temporary Investments	57,906	67,880
Trade Accounts Receivables	172,965	107,883
Other Receivables	92,248	79,000
Inventories	113,215	93,398
Other Current Assets	29,553	32,001
Current Assets	465,887	380,162
Fixed Assets	1,182,463	1,209,858
Other Assets	2,164,521	2,345,332
Total Liabilities	2,454,102	2,666,545
Current Liabilities	686,128	522,469
Long-Term Liabilities	1,755,529	2,125,096
Other Liabilities	12,446	18,980
Consolidated Stockholders' Equity	1,358,769	1,268,807
Non-controlling Interest	5,660	5,702
Stockholders' Equity Attributable to Controlling Interest	1,353,109	1,263,105

Please refer to definition of terms and disclosure for presentation of financial information.

Income statement & balance sheet

CEMEX Latam Holdings, S.A. and Subsidiaries
(Millions of Colombian Pesos in nominal terms, except per share amounts)

	January – March			First Quarter		
	2014	2013	% Var.	2014	2013	% Var.
INCOME STATEMENT						
Net Sales	849,516	692,809	23%	849,516	692,809	23%
Cost of Sales	(431,532)	(307,835)	(40%)	(431,532)	(307,835)	(40%)
Gross Profit	417,984	384,974	9%	417,984	384,974	9%
Operating Expenses, net	(180,731)	(172,603)	(5%)	(180,731)	(172,603)	(5%)
Operating Earnings Before Other Expenses, Net	237,253	212,371	12%	237,253	212,371	12%
Other Expenses, Net	(449)	(4,395)	90%	(449)	(4,395)	90%
Operating Earnings	236,804	207,975	14%	236,804	207,975	14%
Financial Expenses	(49,038)	(53,134)	8%	(49,038)	(53,134)	8%
Other Income (Expenses) Financial, net	1,716	(4,405)	NA	1,716	(4,405)	NA
Net Income Before Income Taxes	189,482	150,437	26%	189,482	150,437	26%
Income Tax	(79,322)	(102,517)	23%	(79,322)	(102,517)	23%
Consolidated Net Income	110,161	47,920	130%	110,161	47,920	130%
Non-controlling Interest Net Income	402	421	(4%)	402	421	(4%)
CONTROLLING INTEREST NET INCOME	109,759	47,499	131%	109,759	47,499	131%
Operating EBITDA	283,335	254,350	11%	283,335	254,350	11%
Earnings per share	198.11	86.18	130%	198.11	86.18	130%

	As of March 31	
	2014	2013
BALANCE SHEET		
Total Assets	7,493,512	7,210,352
Cash and Temporary Investments	113,805	124,369
Trade Accounts Receivables	339,931	197,664
Other Receivables	181,298	144,744
Inventories	222,503	171,124
Other Current Assets	58,081	58,631
Current Assets	915,617	696,532
Fixed Assets	2,323,918	2,216,703
Other Assets	4,253,977	4,297,117
Total Liabilities	4,823,096	4,885,643
Current Liabilities	1,348,461	957,267
Long-Term Liabilities	3,450,176	3,893,601
Other Liabilities	24,459	34,775
Consolidated Stockholders' Equity	2,670,416	2,324,709
Non-controlling Interest	11,125	10,447
Stockholders' Equity Attributable to Controlling Interest	2,659,292	2,314,262

Please refer to definition of terms and disclosure for presentation of financial information.

OPERATING RESULTS



Operating Summary per Country

In thousands of U.S. dollars. EBITDA margin as a percentage of net sales.

NET SALES	January – March			First Quarter		
	2014	2013	% Var.	2014	2013	% Var.
Colombia	242,394	208,897	16%	242,394	208,897	16%
Panama	76,115	72,453	5%	76,115	72,453	5%
Costa Rica	35,467	34,890	2%	35,467	34,890	2%
Rest of CLH	69,830	71,129	(2%)	69,830	71,129	(2%)
<i>Others and intercompany eliminations</i>	(1,051)	(4,026)	(74%)	(1,051)	(4,026)	(74%)
TOTAL	422,754	383,343	10%	422,754	383,343	10%

GROSS PROFIT						
	2014	2013	% Var.	2014	2013	% Var.
Colombia	127,598	130,897	(3%)	127,598	130,897	(3%)
Panama	35,269	37,070	(5%)	35,269	37,070	(5%)
Costa Rica	18,124	18,798	(4%)	18,124	18,798	(4%)
Rest of CLH	23,972	24,040	(0%)	23,972	24,040	(0%)
<i>Others and intercompany eliminations</i>	3,043	2,207	38%	3,043	2,207	38%
TOTAL	208,006	213,012	(2%)	208,006	213,012	(2%)

OPERATING EARNINGS BEFORE OTHER EXPENSES, NET						
	2014	2013	% Var.	2014	2013	% Var.
Colombia	84,550	79,426	6%	84,550	79,426	6%
Panama	28,142	29,450	(4%)	28,142	29,450	(4%)
Costa Rica	13,006	13,395	(3%)	13,006	13,395	(3%)
Rest of CLH	17,814	18,167	(2%)	17,814	18,167	(2%)
<i>Others and intercompany eliminations</i>	(25,446)	(22,930)	(11%)	(25,446)	(22,930)	(11%)
TOTAL	118,066	117,508	0%	118,066	117,508	0%

OPERATING EBITDA						
	2014	2013	% Var.	2014	2013	% Var.
Colombia	92,617	87,202	6%	92,617	87,202	6%
Panama	32,344	33,912	(5%)	32,344	33,912	(5%)
Costa Rica	14,748	15,263	(3%)	14,748	15,263	(3%)
Rest of CLH	18,890	19,402	(3%)	18,890	19,402	(3%)
<i>Others and intercompany eliminations</i>	(17,600)	(15,043)	(17%)	(17,600)	(15,043)	(17%)
TOTAL	140,999	140,736	0%	140,999	140,736	0%

OPERATING EBITDA MARGIN						
	2014	2013		2014	2013	
Colombia	38.2%	41.7%		38.2%	41.7%	
Panama	42.5%	46.8%		42.5%	46.8%	
Costa Rica	41.6%	43.7%		41.6%	43.7%	
Rest of CLH	27.1%	27.3%		27.1%	27.3%	
TOTAL	33.4%	36.7%		33.4%	36.7%	

Please refer to definition of terms and disclosure for presentation of financial information.

Volume Summary

CLH volume summary

Cement and aggregates: Thousands of metric tons.

Ready-mix: Thousands of cubic meters.

	January – March			First Quarter		
	2014	2013	% Var.	2014	2013	% Var.
Total cement volume ¹	1,967	1,691	16%	1,967	1,691	16%
Total domestic gray cement volume	1,734	1,505	15%	1,734	1,505	15%
Total ready-mix volume	819	708	16%	819	708	16%
Total aggregates volume	1,947	1,547	26%	1,947	1,547	26%

Per-country volume summary

	January - March		First Quarter		First Quarter 2014 Vs. Fourth Quarter 2013	
	2014 Vs. 2013		2014 Vs. 2013			
DOMESTIC GRAY CEMENT VOLUME						
Colombia	34%		34%			4%
Panama	(17%)		(17%)			(16%)
Costa Rica	14%		14%			(4%)
Rest of CLH	3%		3%			7%
READY-MIX VOLUME						
Colombia	23%		23%			3%
Panama	7%		7%			8%
Costa Rica	(17%)		(17%)			(10%)
Rest of CLH	(2%)		(2%)			(3%)
AGGREGATES VOLUME						
Colombia	38%		38%			(0%)
Panama	6%		6%			9%
Costa Rica	(11%)		(11%)			(3%)
Rest of CLH	(2%)		(2%)			11%

¹ Consolidated cement volume includes domestic and export volume of gray cement, white cement, special cement, mortar and clinker. Please refer to definition of terms and disclosure for presentation of operating results.

Price Summary

Variation in U.S. Dollars

DOMESTIC GRAY CEMENT PRICE	January - March		First Quarter		First Quarter 2014 Vs.
	2014 Vs. 2013		2014 Vs. 2013		Fourth Quarter 2013
Colombia	(12%)		(12%)		(6%)
Panama	16%		16%		15%
Costa Rica	(2%)		(2%)		(0%)
Rest of CLH (*)	(6%)		(6%)		0%

READY-MIX PRICE

Colombia	(9%)		(9%)		(4%)
Panama	2%		2%		2%
Costa Rica	2%		2%		(6%)
Rest of CLH (*)	2%		2%		6%

AGGREGATES PRICE

Colombia	(11%)		(11%)		2%
Panama	0%		0%		1%
Costa Rica	(2%)		(2%)		(5%)
Rest of CLH (*)	(1%)		(1%)		14%

Variation in Local Currency

DOMESTIC GRAY CEMENT PRICE	January - March		First Quarter		First Quarter 2014 Vs.
	2014 Vs. 2013		2014 Vs. 2013		Fourth Quarter 2013
Colombia	(2%)		(2%)		(1%)
Panama	16%		16%		15%
Costa Rica	5%		5%		7%
Rest of CLH (*)	(1%)		(1%)		1%

READY-MIX PRICE

Colombia	2%		2%		1%
Panama	2%		2%		2%
Costa Rica	9%		9%		1%
Rest of CLH (*)	3%		3%		5%

AGGREGATES PRICE

Colombia	(1%)		(1%)		7%
Panama	0%		0%		1%
Costa Rica	5%		5%		2%
Rest of CLH (*)	4%		4%		16%

(*) Volume weighted-average price.

Please refer to definition of terms and disclosure for presentation of operating results.

Tax Regime

In accordance with article 118 of the Royal Legislative Decree 4/2004 of March 5, which approves the consolidated text of the Corporate Income Tax Law, CEMEX Latam Holdings, S.A. ("CLH" or the "Company") notifies its shareholders that as of March 31, 2014, the Company maintains its status as an Entity Holding Foreign Securities (*Entidad de Tenencia de Valores Extranjeros*), therefore being subject to the special tax regime regulated in Chapter XIV of said Law which was adopted by the Company on November 28, 2012.

Additionally and in accordance with the provisions of paragraph 3 of the abovementioned article, if requested, the Company will provide its shareholders with any information that is necessary for them to comply with the tax obligations set out in said article.

CLH to participate in the construction of 12,000 houses

On April 7, 2014, CLH announced it expects to participate in the construction of approximately 12,000 sustainable housing units in Latin America during 2014, as part of its continuous effort to strengthen its solutions-based commercial offer.

CLH will use innovative construction systems and specialty concrete products that contribute to increase energy efficiency translating into reduced energy costs for the families living in these houses. Additionally, these specialty concrete products help to optimize the use of natural resources by reducing water consumption in the construction process. The company will also continue working on its social programs focused on sustainable self-construction like Patrimonio Hoy and Bloqueras Solidarias.

Carlos Jacks, CEO of CLH, said: "We are committed with the development of our region and are convinced that by promoting the construction of sustainable housing we are fostering well-being and creating value for all of our stakeholders".

CLH offers sustainable building solutions with a strategy focused on addressing the demands from society. With a solid commercial offer that combines innovative construction systems with specialty concrete products and an extensive experience in the industry, CLH has participated in important infrastructure and housing projects in the region, promoting the well-being of communities.

Methodology for translation and presentation of results

Under IFRS, CLH reports its consolidated results in its functional currency, which is the US Dollar, by translating the financial statements of foreign subsidiaries using the corresponding exchange rate at the reporting date for the balance sheet and the corresponding exchange rates at the end of each month for the income statement.

For the reader's convenience, Colombian peso amounts for the consolidated entity are calculated by converting the US dollar amounts using the closing COP/US\$ exchange rate at the reporting date for balance sheet purposes, and the average COP/US\$ exchange rate for the corresponding period for income statement purposes. The exchange rates used to convert: (i) the balance sheet as of March 31, 2014 and March 31, 2013 was \$1,965.32 and \$1,832.20 Colombian pesos per US dollar, respectively, and (ii) the consolidated results for the first quarter of 2014 and for the first quarter of 2013 were \$2,009.48 and \$1,807.29 Colombian pesos per US dollar, respectively.

Per-country/region selected financial information of the income statement is presented before corporate charges and royalties which are included under "other and intercompany eliminations."

Consolidated financial information

When reference is made to consolidated financial information means the financial information of CLH together with its consolidated subsidiaries.

Presentation of financial and operating information

Individual information is provided for Colombia, Panama and Costa Rica.

Countries in Rest of CLH include Nicaragua, Guatemala, El Salvador and Brazil.

Exchange rates	January – March		January – March		First quarter	
	2014	2013	2014	2013	2014	2013
	Closing	Closing	Average	Average	Average	Average
Colombian peso	1,965.32	1,832.20	2,009.48	1,807.29	2,009.48	1,807.29
Panama balboa	1	1	1	1	1	1
Costa Rica colon	553.63	504.65	542.27	506.16	542.27	506.16
Euro	0.7259	0.7795	0.7310	0.7589	0.7310	0.7589

Amounts provided in units of local currency per US dollar.

Definition of terms

Free cash flow equals operating EBITDA minus net interest expense, maintenance and strategic capital expenditures, change in working capital, taxes paid, and other cash items (net other expenses less proceeds from the disposal of obsolete and/or substantially depleted operating fixed assets that are no longer in operation).

Maintenance capital expenditures investments incurred for the purpose of ensuring CLH's operational continuity. These include capital expenditures on projects required to replace obsolete assets or maintain current operational levels, and mandatory capital expenditures, which are projects required to comply with governmental regulations or internal policies.

Net debt equals total debt minus cash and cash equivalents.

Operating EBITDA equals operating earnings before other expenses, net, plus depreciation and operating amortization.

pp equals percentage points.

Strategic capital expenditures investments incurred with the purpose of increasing CLH's profitability. These include capital expenditures on projects designed to increase profitability by expanding capacity, and margin improvement capital expenditures, which are projects designed to increase profitability by reducing costs.

Working capital equals operating accounts receivable (including other current assets received as payment in kind) plus historical inventories minus operating payables.



CEMEX | **LATAM HOLDINGS**

1Q14 RESULTS

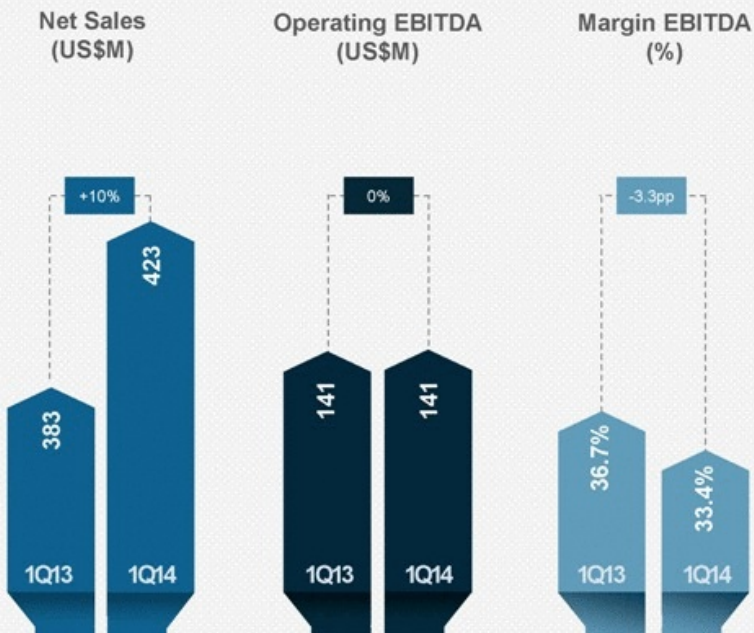
April 29, 2014

This presentation contains certain forward-looking statements and information relating to CEMEX Latam Holdings, S.A. and its subsidiaries (collectively, "CLH") that are based on its knowledge of present facts, expectations and projections, circumstances and assumptions about future events. Many factors could cause the actual results, performance or achievements of CLH to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic, political, governmental, and business conditions globally and in the countries in which CLH and CEMEX, S.A.B. de C.V. and its subsidiaries ("CEMEX") operate, CLH's ability to comply with the framework agreement signed with CEMEX, CEMEX's ability to comply with the terms and obligations of the facilities agreement entered into with major creditors and other debt agreements, CLH and CEMEX's ability to achieve anticipated cost savings, changes in interest rates, changes in inflation rates, changes in exchange rates, the cyclical activity of the construction sector generally, changes in cement demand and prices, CLH and CEMEX's ability to benefit from government economic stimulus plans, changes in raw material and energy prices, changes in business strategy, changes in the prevailing regulatory framework, natural disasters and other unforeseen events and various other factors. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated, expected or targeted. Forward-looking statements are made as of the date hereof, and CLH does not intend, nor is it obligated, to update these forward-looking statements, whether as a result of new information, future events or otherwise.

UNLESS OTHERWISE NOTED, ALL CONSOLIDATED FIGURES ARE PRESENTED IN DOLLARS AND ARE BASED ON THE FINANCIAL STATEMENTS OF EACH COUNTRY PREPARED UNDER INTERNATIONAL FINANCIAL REPORTING STANDARDS.

Copyright CEMEX Latam Holdings, S.A. and its subsidiaries.

Financial Results Summary



Double-digit growth

in net sales during 1Q14 on a year-over-year basis

Net sales and EBITDA

increased by 15% and 5% respectively, adjusting for foreign exchange fluctuations and additional working days in 1Q14 vs. 1Q13

EBITDA margin

declined by 3.3pp in 1Q14 mainly due to higher maintenance costs in Colombia, Panama and Costa Rica

|| Consolidated Volumes and Prices

		1Q14 vs. 1Q13	1Q14 vs. 4Q13
Domestic gray cement	Volume	15%	0%
	Price (USD)	(5%)	(1%)
	Price (LtL ₁)	3%	2%
Ready-mix concrete	Volume	16%	3%
	Price (USD)	(5%)	(2%)
	Price (LtL ₁)	2%	1%
Aggregates	Volume	26%	1%
	Price (USD)	(8%)	1%
	Price (LtL ₁)	1%	6%

(1) Like-to-like prices adjusted for foreign-exchange fluctuations

Double-digit growth

in consolidated volumes in all 3 products in 1Q14

Record sales volumes

in cement in Colombia and Costa Rica, and ready-mix in Guatemala in 1Q14

4th consecutive quarter

with new record cement sales in Colombia

Higher prices in 1Q14

in all our 3 products in local currency terms both compared to 1Q13 and 4Q13

24% Alternative fuels substitution rate during 1Q14 in CLH

Expect to reach an alternative fuel substitution rate of 40% by 2015

NEW Energy program to strengthen and increase our electricity generation capacity in Colombia

In Colombia we are currently generating about 62% of our electricity needs; we intend to expand our self-generation capacity to 80% by 2017



CEMEX | LATAM
HOLDINGS

**BUILDING
SOLUTIONS**

1Q14 Results



32 NEW
Construramas
joined in 1Q14

320 Construramas

as of March 2014 in CLH, including more than 250 stores in the network in Colombia

Largest building materials chain

in Colombia, as measured by number of stores

6 out of every 10 cement bags

that we sell in Colombia are being sold through Construrama distributors

500 Construramas

expected in CLH during 2015, including current network in Nicaragua and Costa Rica



More than 9,000 clients

of Construrama have joined the loyalty program with important benefits for them and the network

US\$3.5 million

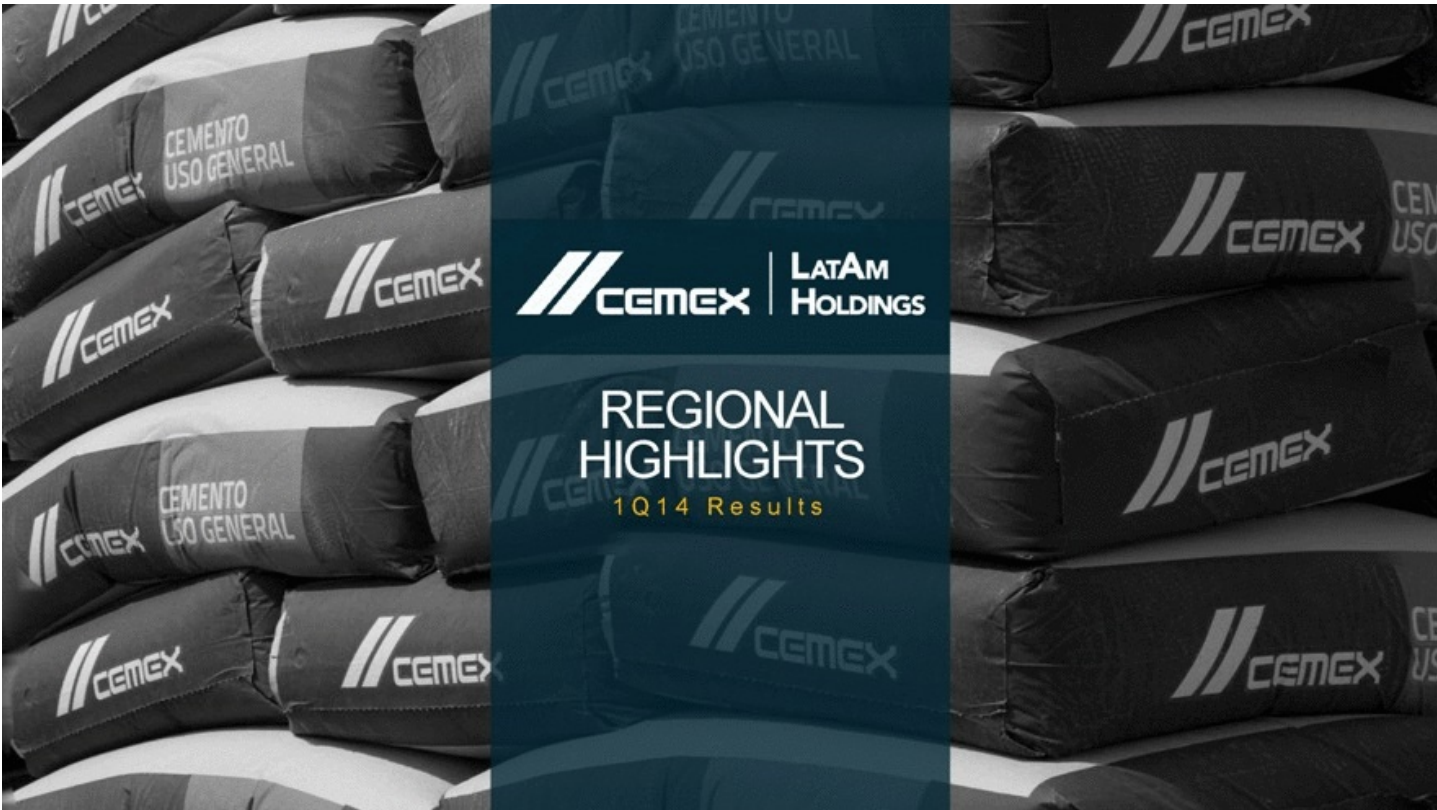
in micro loans granted to Construrama customers by financial institutions

New Construrama brand

was recently launched with 8 lines of building tools

More than 5,000 products

are offered through Construrama, including building materials and other items like soft drinks and snacks



CEMEX | LATAM HOLDINGS

REGIONAL HIGHLIGHTS

1Q14 Results



Results
Highlights
Colombia

Colombia – Results Highlights

Financial Summary US\$ Million

	1Q14	1Q13	% var
Net Sales	242	209	16%
Op. EBITDA	93	87	6%
as % net sales	38.2%	41.7%	(3.5pp)

Volume

	1Q14 vs. 1Q13	1Q14 vs. 4Q13
Cement	34%	4%
Ready mix	23%	3%
Aggregates	38%	0%

Price (Local Currency)

	1Q14 vs. 1Q13	1Q14 vs. 4Q13
Cement	(2%)	(1%)
Ready mix	2%	1%
Aggregates	(1%)	7%

Strong volumes

in all 3 products in 1Q14 vs. 1Q13 driven by housing and infrastructure

Higher prices in 1Q14

in local currency terms, vs. 4Q13, in our ready-mix and aggregates

Double-digit growth

in net sales and EBITDA of 25% and 15%, respectively, in 1Q14 vs. 1Q13, adjusting for foreign exchange fluctuations and additional working days

EBITDA margin

declined by 3.5pp on a year-over-year basis, due mainly to higher maintenance costs and the effect of our new grinding facility

Residential sector during 1Q14 benefited mainly from the government-sponsored subsidy program for middle-income housing as well as from the 100,000 free-home program

2014

Subsidies programs

for social and middle-income housing to continue supporting construction activity

CLH to build 12,000 houses

as part of our housing solutions initiative, mainly in Colombia under the government subsidy program

Our volumes

to formal residential sector expected to grow by a mid-single digit rate en 2014





|| Colombia – Infrastructure Sector

Activity in the infrastructure sector is being supported by ongoing projects awarded in past years like *Ruta del Sol* and *Corredores de la Prosperidad*

2014

New infrastructure law

is expected to continue improving execution of projects

US\$ 1.2 B

has been allocated for infrastructure under the *Fondo de Regalías* (Fee System) over the past 14 months

Our volumes

to infrastructure sector are expected to grow by about 10% in 2014

The industrial and commercial sector
continued its positive performance
during 1Q14

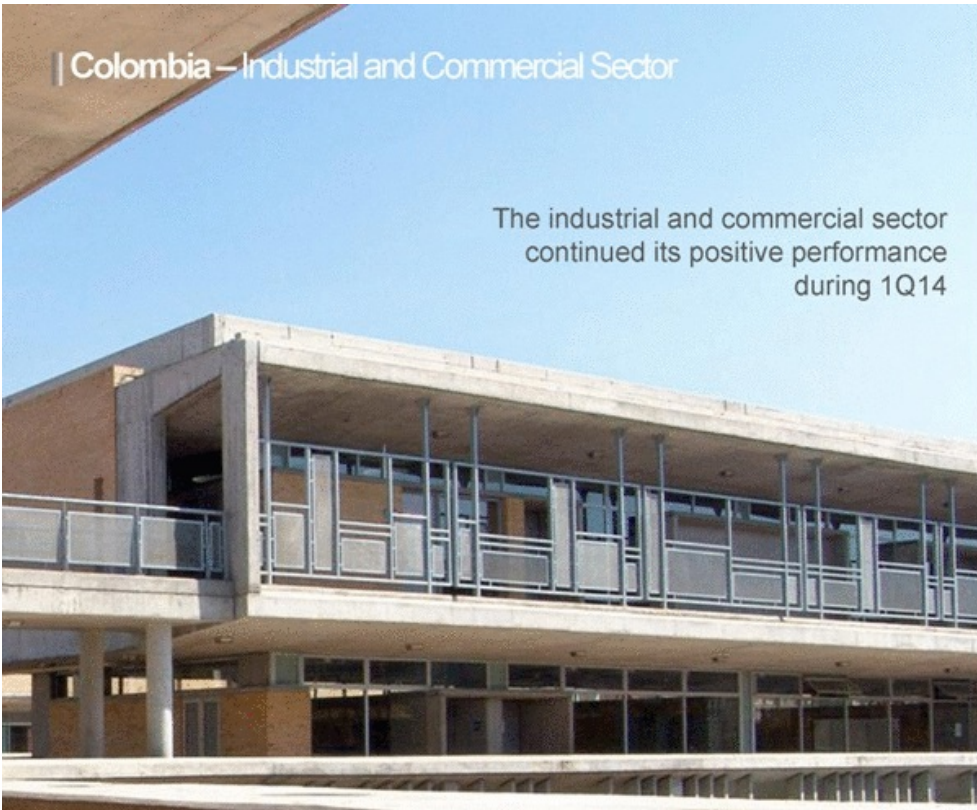
2014

High activity levels

in industrial buildings, and
commercial space construction
expected to continue

Our volumes

to this sector are expected to
increase by a low-to-mid-single
digit rate in 2014





Results
Highlights
Panama

|| Panama – Results Highlights

Financial Summary US\$ Million

	1Q14	1Q13	% var
Net Sales	76	72	5%
Op. EBITDA	32	34	(5%)
as % net sales	42.5%	46.8%	(4.3pp)

Volume

	1Q14 vs. 1Q13	1Q14 vs. 4Q13
Cement	(17%)	(16%)
Ready mix	7%	8%
Aggregates	6%	9%

Price (Local Currency)

	1Q14 vs. 1Q13	1Q14 vs. 4Q13
Cement	16%	15%
Ready mix	2%	2%
Aggregates	0%	1%

Volume growth

in ready-mix and aggregates in 1Q14 driven by residential and commercial sectors

Cement volumes

in 1Q14 reflect the impact of the stoppage in the Canal expansion project; adjusting for this project, our cement volumes were positive

Our cement price increase

in 1Q14 along with a mix effect, as volumes to the Canal expansion project declined, resulted in higher prices in our cement business

EBITDA margin

in 1Q14 vs. 1Q13 was affected by higher maintenance costs

| Panama – Sector Highlights



The residential and the commercial sectors were the main drivers of demand in the quarter, with new projects like the Pacific Center and DFR Shopping Center

2014

Positive trend in housing

expected to continue; we anticipate our volumes to the sector to grow by a low-single-digit rate in 2014

Industrial & commercial

should grow slightly, with our volumes increasing by a low-single-digit rate in 2014

Ongoing & new projects

in infrastructure, like the *Corredor Norte* should support demand going forward



Results
Highlights
Costa Rica

|| Costa Rica – Results Highlights

Financial Summary US\$ Million

	1Q14	1Q13	% var
Net Sales	35	35	2%
Op. EBITDA	15	15	(3%)
as % net sales	41.6%	43.7%	(2.1pp)

Volume

	1Q14 vs. 1Q13	1Q14 vs. 4Q13
Cement	14%	(4%)
Ready mix	(17%)	(10%)
Aggregates	(11%)	(3%)

Price (Local Currency)

	1Q14 vs. 1Q13	1Q14 vs. 4Q13
Cement	5%	7%
Ready mix	9%	1%
Aggregates	5%	2%

Strong volume growth

in cement in 1Q14 vs. 1Q13 is driven mainly by highway infrastructure projects

Ready-mix & aggregates

volume decline is attributed to the conclusion of large projects

Higher prices in 1Q14

in all of our 3 products, in local currency terms, reflect our price increase early in the year

EBITDA margin

declined by 2.1pp due to higher maintenance costs

Costa Rica— Sector Highlights

Infrastructure remained the main driver of demand in 1Q14 with projects like the Cañas-Liberia highway



2014

Infrastructure projects

should continue driving cement demand; we anticipate our volumes to the sector to increase by 10% in 2014

Housing and commercial

projects expected for 2014 should support ready-mix and aggregates demand



Results
Highlights
Rest of CLH

Rest of CLH – Results Highlights

Financial Summary US\$ Million

	1Q14	1Q13	% var
Net Sales	70	71	(2%)
Op. EBITDA	19	19	(3%)
as % net sales	27.1%	27.3%	(0.2pp)

Volume

	1Q14 vs. 1Q13	1Q14 vs. 4Q13
Cement	3%	7%
Ready mix	(2%)	(3%)
Aggregates	(2%)	11%

Price (Local Currency)

	1Q14 vs. 1Q13	1Q14 vs. 4Q13
Cement	(1%)	1%
Ready mix	3%	5%
Aggregates	4%	16%

Cement volume growth

in 1Q14 vs. 1Q13 was driven by positive performance in Nicaragua, Guatemala and El Salvador

Record ready-mix volume

in 1Q14 in Guatemala was driven by commercial projects

Higher prices

in local currency terms in all of our 3 products in 1Q14 vs. 4Q13



Rest of CLH – Sector Highlights

Cement volumes in Nicaragua were driven mainly by infrastructure
In Guatemala, our volume performance was supported by commercial projects



2014

In Nicaragua

infrastructure is expected to continue its positive trend

In Guatemala

commercial projects in Guatemala City are expected to support demand for our products during 2014

In Brazil

we are supplying cement to the government-sponsored social housing program



FREE CASH FLOW

1Q14 Results

Free Cash Flow

US\$ Million	1Q14	1Q13	% var
Operating EBITDA	141	141	0%
- Net Financial Expense	24	29	
- Maintenance Capex	9	3	
- Change in Working Cap	7	40	
- Taxes Paid	21	18	
- Other Cash Items (net)	0	0	
Free Cash Flow After Maintenance Capex	80	51	57%
- Strategic Capex	5	11	
Free Cash Flow	75	40	86%

Strong FCF generation

in 1Q14 reaching US\$75 million

Reduced net debt

by US\$70 million during 1Q14 to US\$1,234 million



GUIDANCE

1Q14 Results

|| 2014 Guidance

Volume YoY%

Colombia

Cement	Ready - Mix	Aggregates
8%	8%	8%

Panama

Cement	Ready - Mix	Aggregates
(10%)	(8%)	(10%)

Costa Rica

Cement	Ready - Mix	Aggregates
6%	6%	6%

On a consolidated basis

we expect our cement, ready-mix and aggregates volumes to increase by 4%, 5% and 4%, respectively in 2014

Maintenance capex

is expected to reach US\$44 million in 2014

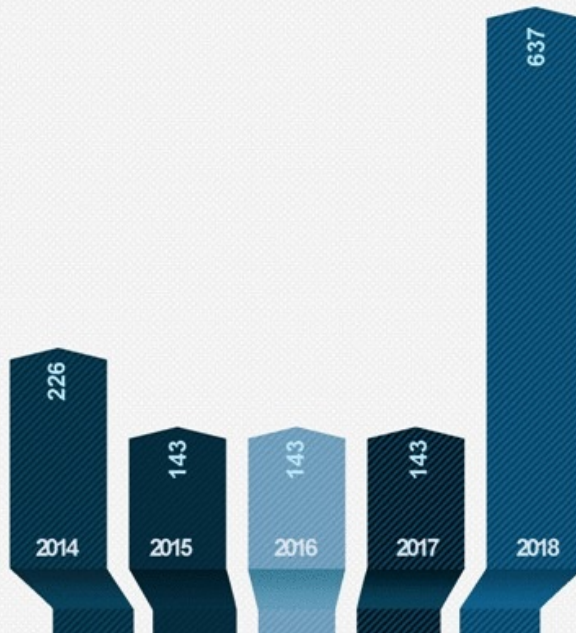


APPENDIX

1Q14 Results

|| Consolidated debt maturity profile

US\$ Million



US\$1,292 million

Total debt as of March 31, 2014

|| Additional information on debt

Debt / Cash Information US\$ million

	1Q14	1Q13	4Q13
Total debt	1,292	1,582	1,381
- Short-term	27%	13%	19%
- Long-term	73%	87%	81%
Cash and cash equivalents	58	68	77
Net debt	1,234	1,514	1,304

Currency Denomination Interest Rate

	1Q14	1Q13
U.S. Dollar	98%	95%
Colombian Peso	2%	5%
Fixed Rate	80%	80%
Variable Rate	20%	20%

|| Definitions

Cement:	When providing cement volume variations, refers to our domestic gray cement operations.
Operating EBITDA:	Operating earnings before other expenses, net plus depreciation and operating amortization.
Maintenance capital expenditures:	Investments incurred for the purpose of ensuring CLH's operational continuity. These include capital expenditures on projects required to replace obsolete assets or maintain current operational levels, and mandatory capital expenditures, which are projects required to comply with governmental regulations or internal policies.
Strategic capital expenditures:	Investments incurred with the purpose of increasing CLH's profitability. These include capital expenditures on projects designed to increase profitability by expanding capacity, and margin improvement capital expenditures, which are projects designed to increase profitability by reducing costs.
LC:	Local currency.
pp:	Percentage points.
Like-to-like Percentage Variation (l-t-l%var):	Percentage variations adjusted for investments/divestments and currency fluctuations.
Rest of CLH:	Includes Brazil, Guatemala, El Salvador and Nicaragua.

Investor Relations

Patricio Treviño Garza
Phone: +57(1) 603-9823
E-mail: patricio.trevinog@cemex.com

Stock Information

Colombian Stock Exchange
CLH

Calendar of Events

17 – Jul – 14
2Q14 Earnings Report and Conference Call

22 – Oct – 14
3Q14 Earnings Report and Conference Call

1Q14 RESULTS

April 29, 2014

