**UNITED STATES**
**SECURITIES AND EXCHANGE COMMISSION**
**Washington, D.C. 20549**

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# FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 or 15d-16**
**UNDER THE SECURITIES EXCHANGE ACT OF 1934**

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For the month of April, 2013

Commission File Number: 001-14946

CEMEX, S.A.B. de C.V.
(Translation of Registrant's name into English)

Avenida Ricardo Margáin Zozaya #325, Colonia Valle del Campestre
Garza García, Nuevo León, México 66265
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F _X_ Form 40-F ___

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): ____

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): ____

**Contents**

1. Press release, dated April 25, 2013, announcing first quarter 2013 results for CEMEX Latam Holdings, S.A., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE:CX).
2. First quarter 2013 results for CEMEX Latam Holdings, S.A., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE:CX).
3. Presentation regarding first quarter 2013 results for CEMEX Latam Holdings, S.A., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE:CX).

## SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, CEMEX, S.A.B. de C.V. has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CEMEX, S.A.B. de C.V.
(Registrant)

Date: April 25, 2013

By: /s/ Rafael Garza
Name: Rafael Garza
Title: Chief Comptroller

## EXHIBIT INDEX

| EXHIBIT NO. | DESCRIPTION |
| --- | --- |
| 1. | Press release, dated April 25, 2013, announcing first quarter 2013 results for CEMEX Latam Holdings, S.A., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE:CX). |
| 2. | First quarter 2013 results for CEMEX Latam Holdings, S.A., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE:CX). |
| 3. | Presentation regarding first quarter 2013 results for CEMEX Latam Holdings, S.A., an indirect subsidiary of CEMEX, S.A.B. de C.V. (NYSE:CX). |

**Exhibit 1**

**CEMEX LATAM HOLDINGS REPORTS**
**FIRST-QUARTER 2013 RESULTS**

- CLH reports a year-over-year operating EBITDA margin expansion of 3.5 percentage points, reaching 36.7%

**BOGOTÁ, COLOMBIA, APRIL 25, 2013** – CEMEX Latam Holdings, S.A. ("CLH") (BVC: CLH), announced today that, on a pro forma basis, consolidated net sales reached US$383 million during the first quarter of 2013, a decrease of 2% versus the comparable period in 2012. Pro forma operating EBITDA increased by 8% during the first quarter of 2013 to US$141 million versus the same period in 2012. Adjusting for the fewer business days during the quarter, pro forma net sales increased by 3% and pro forma operating EBITDA increased by 15%.

CLH's Pro forma Financial and Operational Highlights

- The increase in consolidated net sales, on a pro forma basis and adjusted for the fewer business days during the quarter, was mainly due to higher prices in local-currency terms in most of our markets
- Pro forma operating EBITDA, on a like-to-like basis adjusting for the fewer business days during the quarter, increased by 15% versus the comparable period in 2012
- Pro forma free cash flow after maintenance capital expenditures for the quarter was US$51 million
- Pro forma operating earnings before other expenses, net, in the first quarter increased by 2%, to US$118 million, from the comparable pro forma period in 2012

Carlos Jacks, CEO of CLH, said, "We continue delivering strong results as evidenced by our 15% growth in operating EBITDA on a comparable basis, as well as by the margin expansion of 3.5 percentage points in operating EBITDA margin during the quarter. We continue to expect a solid macroeconomic outlook and favorable industry fundamentals in our region that will translate into increased consolidated volumes. We are well-positioned to capture this growth, supported by our customer solutions strategy for the different segments which we serve."

Consolidated Corporate Results

During the first quarter of 2013, controlling interest net income was a gain of US$26 million.

Net debt was US$1.5 billion during the quarter.

Geographical Markets First Quarter 2013 Highlights

Operating EBITDA in **Colombia** increased 4% to US$87 million versus US$84 million in the first quarter of 2012 despite the decrease of 3% in net sales reaching US$209 million.

CLH's operations in the **Panama** operating EBITDA increased 4% to US$34 million during the quarter. Net sales reached US$72 million in the first quarter of 2013, down 6% from the same period in 2012.

In **Costa Rica**, operating EBITDA reached US$15 million for the quarter, 19% higher than the same period last year. Net sales increased 7% to US$35 million, compared with US$33 million in the first quarter of 2012.

In the **Rest of CLH** net sales in the first quarter of 2013 remained flat at US$71 million versus those in the comparable period of 2012. Operating EBITDA decreased 3% to US$19 million for the quarter versus the comparable period in 2012.

CEMEX Latam Holdings is a regional leader in the building solutions industry that provides high-quality products and reliable service to customers and communities in Colombia, Panama, Costa Rica, Nicaragua, El Salvador, Guatemala, and Brazil. CEMEX Latam Holdings' mission is to encourage the development of the countries where it operates through innovative building solutions that foster well-being.

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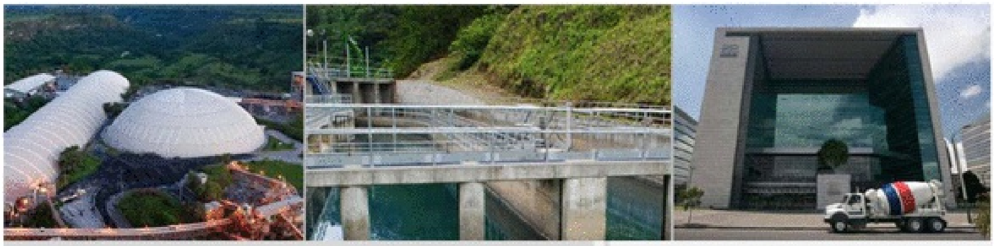
*This press release contains forward-looking statements and information that are necessarily subject to risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements of CLH to be materially different from those expressed or implied in this release, including, among others, changes in general economic, political, governmental and business conditions globally and in the countries in which CLH does business, changes in interest rates, changes in inflation rates, changes in exchange rates, the level of construction generally, changes in cement demand and prices, changes in raw material and energy prices, changes in business strategy, changes derived from events affecting CEMEX, S.A.B de C.V. and subsidiaries ("CEMEX") and various other factors. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein. CLH assumes no obligation to update or correct the information contained in this press release.*

*For convenience of the reader the 2012 pro forma consolidated financial information was adjusted to reflect the additional results of the operating subsidiaries for the first quarter of the year and reflect the 5% corporate charges and royalties agreement entered into by CLH with CEMEX. Operating EBITDA is defined as operating earnings before other expenses, net plus depreciation and operating amortization. Free Cash Flow is defined as operating EBITDA minus net interest expense, maintenance and expansion capital expenditures, change in working capital, taxes paid, and other cash items (net other expenses less proceeds from the disposal of obsolete and/or substantially depleted operating fixed assets that are no longer in operation). All of the above items are presented on a consolidated basis in 2012 based on the financial statements of CLH's subsidiaries prepared under International Financial Reporting Standards as issued by the International Accounting Standards Board. Operating EBITDA and Free Cash Flow (as defined above) are presented herein because CLH believes that they are widely accepted as financial indicators of CLH's ability to internally fund capital expenditures and service or incur debt. Operating EBITDA and Free Cash Flow should not be considered as indicators of CLH's financial performance, as alternatives to cash flow, as measures of liquidity or as being comparable to other similarly titled measures of other companies.*

Exhibit 2



# 2013

## FIRST QUARTER RESULTS

CEMEX | LATAM HOLDINGS

- **Stock Listing Information**
  Colombian Stock Exchange S.A.
  Ticker: CLH

- **Investor Relations**
  In Colombia:
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## OPERATING AND FINANCIAL HIGHLIGHTS

| | January – March | | | First Quarter | | |
|---|---|---|---|---|---|---|
| | 2013 | 2012 pro forma | % Var. | 2013 | 2012 pro forma | % Var. |
| Consolidated cement volume (thousand of metric tons) | 1,691 | 1,846 | (8%) | 1,691 | 1,846 | (8%) |
| Consolidated domestic gray cement volume (thousand of metric tons) | 1,505 | 1,658 | (9%) | 1,505 | 1,658 | (9%) |
| Consolidated ready-mix volume (thousand of cubic meters) | 708 | 736 | (4%) | 708 | 736 | (4%) |
| Consolidated aggregates volume (thousand of metric tons) | 1,547 | 1,608 | (4%) | 1,547 | 1,608 | (4%) |
| Net sales | 383 | 393 | (2%) | 383 | 393 | (2%) |
| Gross profit | 213 | 213 | 0% | 213 | 213 | 0% |
| Gross profit margin | 55.6% | 54.2% | 1.4pp | 55.6% | 54.2% | 1.4pp |
| Operating earnings before other expenses, net | 118 | 115 | 2% | 118 | 115 | 2% |
| Operating earnings before other expenses, net, margin | 30.7% | 29.4% | 1.3pp | 30.7% | 29.4% | 1.3pp |
| Controlling interest net income | 26 | | | 26 | | |
| Operating EBITDA | 141 | 130 | 8% | 141 | 130 | 8% |
| Operating EBITDA margin | 36.7% | 33.2% | 3.5pp | 36.7% | 33.2% | 3.5pp |
| Free cash flow after maintenance capital expenditures | 51 | | | 51 | | |
| Free cash flow | 40 | | | 40 | | |
| Net debt | 1,514 | 548 | 176% | 1,514 | 548 | 176% |
| Total debt | 1,582 | 651 | 143% | 1,582 | 651 | 143% |
| Earnings per share | 0.05 | N/A | N/A | 0.05 | N/A | N/A |
| Shares outstanding at end of period | 556 | N/A | N/A | 556 | N/A | N/A |
| Employees | 3,685 | 3,260 | 13% | 3,685 | 3,260 | 13% |

In millions of US dollars, except percentages, employees, and per-share amounts. Shares outstanding at the end of period are presented in millions.

**Consolidated net sales** in the first quarter of 2013 decreased to US$383 million, representing a decrease of 2% compared with the pro forma first quarter of 2012. Adjusting for the fewer business days during the quarter, consolidated net sales increased 3% versus the comparable period. The increase in net sales was mainly due to higher prices, in local currency terms, in most of our markets.

**Cost of sales** as a percentage of net sales decreased by 1.3pp during the first quarter of 2013 compared with the same pro forma period last year, from 44.4% to 45.7%. This is mainly due to the effect of higher prices on sales and a decrease in fuel costs as a result of higher alternative fuel utilization.

**Operating expenses** as a percentage of net sales remained flat during the first quarter of 2013 compared with the same pro forma period last year. Excluding depreciation, operating expenses also as a percentage of net sales, declined by 1.6 percentage points.

**Operating EBITDA** increased by 8% to US$141 million during the first quarter of 2013 compared with the same pro forma period last year. Adjusting for the fewer business days during the quarter, operating EBITDA increased 15% versus the comparable period in 2012. The increase was due to a positive contribution from the operations in Colombia, Panama and Costa Rica. **Operating EBITDA margin** increased 3.5pp from 33.2% in the pro forma first quarter of 2012 to 36.7% this quarter, mainly as a result better pricing dynamics in all of our products, our continuous improvement in the efficiency of our operations due to a higher alternative fuels utilization and logistics optimizations.

**Controlling interest net income** during the first quarter of 2013 was US$26 million.

**Total debt** at the end of the first quarter of 2013 was US$1,582 million.

Please refer to definition of terms and disclosure for presentation of financial and operating information.

## Colombia

| | January – March | | | First Quarter | | |
|---|---|---|---|---|---|---|
| | 2013 | 2012 pro forma | % Var. | 2013 | 2012 pro forma | % Var. |
| Net sales | 209 | 216 | (3%) | 209 | 216 | (3%) |
| Operating EBITDA | 87 | 84 | 4% | 87 | 84 | 4% |
| Operating EBITDA margin | 41.7% | 38.9% | 2.8pp | 41.7% | 38.9% | 2.8pp |

In millions of US dollars, except percentages.

| | Domestic gray cement | | Ready-mix | | Aggregates | |
|---|---|---|---|---|---|---|
| *Year-over-year percentage variation* | January – March | First Quarter | January - March | First Quarter | January - March | First Quarter |
| Volume | (15%) | (15%) | 2% | 2% | (6%) | (6%) |
| Price (USD) | 9% | 9% | 10% | 10% | 0% | 0% |
| Price (local currency) | 10% | 10% | 11% | 11% | 1% | 1% |

In Colombia, domestic gray cement and aggregated volumes decreased by 15% and 6%, respectively, while ready-mix volumes increased by 2% during the first quarter of 2013 versus the comparable period last year. Adjusting for the fewer business days in the quarter, volumes declined by 10% for domestic gray cement, grew by 7% for ready mix, and remained flat for aggregates.

Our price increase at the beginning of the year, as expected, caused a slight reduction in our market share. In previous years after losing market share for this reason we have regained this market share in subsequent quarters. Self-construction sector experienced lower activity as some prospective home buyers have delayed their home purchasing decision awaiting the results of the government's 100 thousand free homes program. In addition, Bogota experienced a decline in housing. Furthermore, some infrastructure projects which were expected to start during the quarter were delayed and are still in the feasibility stage.

## Panama

| | January – March | | | First Quarter | | |
|---|---|---|---|---|---|---|
| | 2013 | 2012 pro forma | % Var. | 2013 | 2012 pro forma | % Var. |
| Net sales | 72 | 77 | (6%) | 72 | 77 | (6%) |
| Operating EBITDA | 34 | 33 | 4% | 34 | 33 | 4% |
| Operating EBITDA margin | 46.8% | 42.7% | 4.1pp | 46.8% | 42.7% | 4.1pp |

In millions of US dollars, except percentages.

| | Domestic gray cement | | Ready-mix | | Aggregates | |
|---|---|---|---|---|---|---|
| *Year-over-year percentage variation* | January – March | First Quarter | January - March | First Quarter | January - March | First Quarter |
| Volume | (1%) | (1%) | (16%) | (16%) | (6%) | (6%) |
| Price (USD) | (1%) | (1%) | 5% | 5% | 13% | 13% |
| Price (local currency) | (1%) | (1%) | 5% | 5% | 13% | 13% |

In Panama, during the first quarter of 2013, domestic gray cement, ready-mix and aggregates volumes decreased by 1%, 16% and 6%, respectively, versus the comparable period last year. Adjusting for the fewer days during the quarter, domestic gray cement and aggregates volumes increased 8% and 2%, respectively, while ready-mix volumes declined by 9%.

The infrastructure sector continued to be the main driver of demand supported by large projects such as the Panama Canal expansion and the Panama City's metro project. The decrease in ready-mix volumes during the quarter was mainly due to the completion of the AES hydroelectrical project.

## Costa Rica

| | January – March | | | First Quarter | | |
|---|---|---|---|---|---|---|
| | 2013 | 2012 pro forma | % Var. | 2013 | 2012 pro forma | % Var. |
| Net sales | 35 | 33 | 7% | 35 | 33 | 7% |
| Operating EBITDA | 15 | 13 | 19% | 15 | 13 | 19% |
| Operating EBITDA margin | 43.7% | 39.3% | 4.4pp | 43.7% | 39.3% | 4.4pp |

In millions of US dollars, except percentages.

| *Year-over-year percentage variation* | Domestic gray cement | | Ready-mix | | Aggregates | |
|---|---|---|---|---|---|---|
| | January – March | First Quarter | January - March | First Quarter | January - March | First Quarter |
| Volume | (8%) | (8%) | (19%) | (19%) | (9%) | (9%) |
| Price (USD) | 15% | 15% | 14% | 14% | (9%) | (9%) |
| Price (local currency) | 13% | 13% | 12% | 12% | (11%) | (11%) |

In Costa Rica, domestic gray cement, ready-mix and aggregates volumes decreased by 8%, 19% and 9%, respectively, during the first quarter of 2013 versus the same period in 2012. Approximately 6 percentage points of the year-over-year volume decline of our products is explained by the fewer business days during the quarter.

The infrastructure sector was the main driver of construction activity during the quarter, with the continuation of hydroelectric and road projects in the country.

## Rest of CLH

| | January – March | | | First Quarter | | |
|---|---|---|---|---|---|---|
| | 2013 | 2012 pro forma | % Var. | 2013 | 2012 pro forma | % Var. |
| Net sales | 71 | 71 | 0% | 71 | 71 | 0% |
| Operating EBITDA | 19 | 20 | (3%) | 19 | 20 | (3%) |
| Operating EBITDA margin | 27.3% | 28.1% | (0.8pp) | 27.3% | 28.1% | (0.8pp) |

In millions of US dollars, except percentages.

| *Year-over-year percentage variation* | Domestic gray cement | | Ready-mix | | Aggregates | |
|---|---|---|---|---|---|---|
| | January – March | First Quarter | January - March | First Quarter | January - March | First Quarter |
| Volume | (2%) | (2%) | 3% | 3% | 61% | 61% |
| Price (USD) | 2% | 2% | 4% | 4% | 19% | 19% |
| Price (local currency) | 8% | 8% | 7% | 7% | 25% | 25% |

For the Rest of CLH operations, domestic gray cement volumes decreased by 2%, while ready-mix and aggregates volumes increased by 3% and 61%, respectively, during the first quarter of 2013 versus the same period last year. Fewer working days negatively affected our volumes in the region.

Demand for our products was favorable in all of the countries in the region. Nicaragua and Brazil were the most dynamic countries during the quarter. In the case of Nicaragua, the government has brought forward the construction of clean energy projects such as the Larreynaga dam and the TSK Rivas wind farm.

Please refer to definition of terms and disclosure for presentation of financial and operating information.

# OPERATING EBITDA, FREE CASH FLOW AND DEBT-AND EQUITY-RELATED INFORMATION

## Operating EBITDA and free cash flow

| | January – March | | | First Quarter | | |
|---|---|---|---|---|---|---|
| | 2013 | 2012 pro forma | % Var | 2013 | 2012 pro forma | % Var |
| **Operating earnings before other expenses, net** | **118** | 115 | 2% | **118** | 115 | 2% |
| + Depreciation and operating amortization | 23 | 15 | | 23 | 15 | |
| **Operating EBITDA** | **141** | **130** | **8%** | **141** | **130** | **8%** |
| - Net financial expense | 29 | | | 29 | | |
| - Capital expenditures for maintenance | 3 | | | 3 | | |
| - Change in working capital | 40 | | | 40 | | |
| - Taxes paid | 18 | | | 18 | | |
| - Other cash items (net) | - | | | - | | |
| **Free cash flow after maintenance capital expenditures** | **51** | | | **51** | | |
| - Strategic capital expenditures | 11 | | | 11 | | |
| **Free cash flow** | **40** | | | **40** | | |

In millions of US dollars.

The free cash flow generated during the quarter was used to reduce debt.

## Information on Debt

| | First Quarter | | | Fourth Quarter |
|---|---|---|---|---|
| | 2013 | 2012 | % Var | 2012 |
| Total debt [1][2] | **1,582** | **651** | **143%** | **1,633** |
| Short-term | 13% | 0% | | 9% |
| Long-term | 87% | 100% | | 91% |
| Cash and cash equivalents | **68** | **103** | **(34%)** | **76** |
| Net debt | **1,514** | **548** | **176%** | **1,557** |

| | First Quarter | |
|---|---|---|
| | 2013 | 2012 |
| **Currency denomination** | | |
| US dollar | 95% | 100% |
| Colombian peso | 5% | 0% |
| **Interest rate** | | |
| Fixed | 80% | 0% |
| Variable | 20% | 100% |

*In millions of US dollars, except percentages.*

*[1] Includes capital leases, in accordance with International Financial Reporting Standards (IFRS).*
*[2] In 2013 represents the consolidated balances of CLH and subsidiaries. In 2012 represents the consolidated balances of the operating subsidiaries.*

Please refer to definition of terms and disclosure for presentation of financial information.

## Income statement & balance sheet

**CEMEX Latam Holdings S.A. and Subsidiaries**
**(Thousands of U.S. Dollars, except per share amounts)**

| | January – March | | | | First Quarter | | | |
|---|---|---|---|---|---|---|---|---|
| INCOME STATEMENT | 2013 | 2012 pro forma | % Var. | 2012 reported | 2013 | 2012 pro forma | % Var. | 2012 reported |
| Net Sales | 383,342 | 392,601 | (2%) | 392,601 | 383,342 | 392,601 | (2%) | 392,601 |
| Cost of Sales | (170,330) | (179,527) | (5%) | (179,527) | (170,330) | (179,527) | (5%) | (179,527) |
| **Gross Profit** | **213,012** | **213,074** | **0%** | **213,074** | **213,012** | **213,074** | **0%** | **213,074** |
| Operating Expenses | (95,504) | (97,701) | (2%) | (109,707) | (95,504) | (97,701) | (2%) | (109,707) |
| **Operating Earnings Before Other Expenses, Net** | **117,508** | **115,373** | **2%** | **103,367** | **117,508** | **115,373** | **2%** | **103,367** |
| Other expenses, Net | (2,432) | | | | (2,432) | | | |
| **Operating Earnings** | **115,076** | | | | **115,076** | | | |
| Financial Expenses | (29,400) | | | | (29,400) | | | |
| Other Income (Expenses), Net | (2,436) | | | | (2,436) | | | |
| **Net Income Before Income Taxes** | **83,240** | | | | **83,240** | | | |
| Income Tax | (56,724) | | | | (56,724) | | | |
| **Consolidated Net Income** | **26,516** | | | | **26,516** | | | |
| Non-controlling Interest Net Income | (233) | | | | (233) | | | |
| **CONTROLLING INTEREST NET INCOME** | **26,283** | | | | **26,283** | | | |
| | | | | | | | | |
| **Operating EBITDA** | **140,736** | **130,251** | **8%** | | **140,736** | **130,251** | **8%** | |
| **Earnings per share** | **0.05** | N/A | N/A | | **0.05** | N/A | N/A | |

| BALANCE SHEET | As of March 31 2013 |
|---|---|
| **Total Assets** | **3,935,352** |
| Cash and Temporary Investments | 67,880 |
| Trade Accounts Receivables | 107,883 |
| Other Receivables | 79,000 |
| Inventories | 93,398 |
| Other Current Assets | 32,001 |
| Current Assets | 380,162 |
| Fixed Assets | 1,209,858 |
| Other Assets | 2,345,332 |
| **Total Liabilities** | **2,666,545** |
| Current Liabilities | 522,469 |
| Long-Term Liabilities | 2,125,096 |
| Other Liabilities | 18,980 |
| **Consolidated Stockholders' Equity** | **1,268,807** |
| Non-controlling Interest | 5,702 |
| Stockholders' Equity Attributable to Controlling Interest | 1,263,105 |

Please refer to definition of terms and disclosure for presentation of financial information.

## Income statement & balance sheet

**CEMEX Latam Holdings S.A. and Subsidiaries**
**(Millions of Colombian Pesos in nominal terms, except per share amounts)**

| | January – March | | | | First Quarter | | | |
|---|---|---|---|---|---|---|---|---|
| INCOME STATEMENT | 2013 | 2012 pro forma | % Var. | 2012 reported | 2013 | 2012 pro forma | % Var. | 2012 reported |
| Net Sales | 692,809 | 703,408 | (2%) | 703,408 | 692,809 | 703,408 | (2%) | 703,408 |
| Cost of Sales | (307,835) | (321,651) | (4%) | (321,651) | (307,835) | (321,651) | (4%) | (321,651) |
| **Gross Profit** | **384,974** | 381,757 | 1% | 381,757 | **384,974** | 381,757 | 1% | 381,757 |
| Operating Expenses, net | (172,603) | (175,047) | (1%) | (196,557) | (172,603) | (175,047) | (1%) | (196,557) |
| **Operating Earnings Before Other Expenses, Net** | **212,371** | 206,710 | 3% | 185,200 | **212,371** | 206,710 | 3% | 185,200 |
| Other Expenses, Net | (4,395) | | | | (4,395) | | | |
| **Operating Earnings** | **207,976** | | | | **207,976** | | | |
| Financial Expenses | (53,134) | | | | (53,134) | | | |
| Other Income (Expenses) Financial, net | (4,405) | | | | (4,405) | | | |
| **Net Income Before Income Taxes** | **150,437** | | | | **150,437** | | | |
| Income Tax | (102,517) | | | | (102,517) | | | |
| **Consolidated Net Income** | **47,920** | | | | **47,920** | | | |
| Non-controlling Interest Net Income | (421) | | | | (421) | | | |
| **CONTROLLING INTEREST NET INCOME** | **47,499** | | | | **47,499** | | | |
| | | | | | | | | |
| **Operating EBITDA** | **254,350** | 233,366 | 9% | | **254,350** | 233,366 | 9% | |
| **Earnings per share** | **86.18** | N/A | N/A | | **86.18** | N/A | N/A | |

| | As of March 31 |
|---|---|
| BALANCE SHEET | 2013 |
| **Total Assets** | **7,210,352** |
| Cash and Temporary Investments | 124,369 |
| Trade Accounts Receivables | 197,664 |
| Other Receivables | 144,744 |
| Inventories | 171,124 |
| Other Current Assets | 58,631 |
| Current Assets | 696,532 |
| Fixed Assets | 2,216,703 |
| Other Assets | 4,297,117 |
| **Total Liabilities** | **4,885,643** |
| Current Liabilities | 957,267 |
| Long-Term Liabilities | 3,893,601 |
| Other Liabilities | 34,775 |
| **Consolidated Stockholders' Equity** | **2,324,709** |
| Non-controlling Interest | 10,447 |
| Stockholders' Equity Attributable to Controlling Interest | 2,314,262 |

Please refer to definition of terms and disclosure for presentation of financial information.

## Operating Summary per Country

**In thousands of U.S. dollars. EBITDA margin as a percentage of net sales.**

| | January – March | | | First Quarter | | |
|---|---|---|---|---|---|---|
| NET SALES | 2013 | 2012 pro forma | % Var. | 2013 | 2012 pro forma | % Var. |
| Colombia | 208,897 | 216,283 | (3%) | 208,897 | 216,283 | (3%) |
| Panama | 72,453 | 76,729 | (6%) | 72,453 | 76,729 | (6%) |
| Costa Rica | 34,890 | 32,749 | 7% | 34,890 | 32,749 | 7% |
| Rest of CLH | 71,129 | 70,820 | 0% | 71,129 | 70,820 | 0% |
| *Others and intercompany eliminations* | *(4,027)* | *( 3,980)* | *1%* | *(4,027)* | *( 3,980)* | *1%* |
| TOTAL | 383,342 | 392,601 | (2%) | 383,342 | 392,601 | (2%) |
| GROSS PROFIT | | | | | | |
| Colombia | 130,897 | 137,012 | (4%) | 130,897 | 137,012 | (4%) |
| Panama | 37,070 | 37,062 | 0% | 37,070 | 37,062 | 0% |
| Costa Rica | 18,798 | 16,654 | 13% | 18,798 | 16,654 | 13% |
| Rest of CLH | 24,040 | 22,527 | 7% | 24,040 | 22,527 | 7% |
| *Others and intercompany eliminations* | *2,207* | *(181)* | *N/A* | *2,207* | *(181)* | *N/A* |
| TOTAL | 213,012 | 213,074 | 0% | 213,012 | 213,074 | 0% |
| OPERATING EARNINGS BEFORE OTHER EXPENSES, NET | | | | | | |
| Colombia | 79,426 | 77,677 | 2% | 79,426 | 77,677 | 2% |
| Panama | 29,450 | 28,636 | 3% | 29,450 | 28,636 | 3% |
| Costa Rica | 13,395 | 11,186 | 20% | 13,395 | 11,186 | 20% |
| Rest of CLH | 18,167 | 17,652 | 3% | 18,167 | 17,652 | 3% |
| *Others and intercompany eliminations* | *(22,930)* | *(19,778)* | *16%* | *(22,930)* | *(19,778)* | *16%* |
| TOTAL | 117,508 | 115,373 | 2% | 117,508 | 115,373 | 2% |
| OPERATING EBITDA | | | | | | |
| Colombia | 87,202 | 84,072 | 4% | 87,202 | 84,072 | 4% |
| Panama | 33,912 | 32,762 | 4% | 33,912 | 32,762 | 4% |
| Costa Rica | 15,263 | 12,870 | 19% | 15,263 | 12,870 | 19% |
| Rest of CLH | 19,402 | 19,913 | (3%) | 19,402 | 19,913 | (3%) |
| *Others and intercompany eliminations* | *(15,043)* | *(19,366)* | *(22%)* | *(15,043)* | *(19,366)* | *(22%)* |
| TOTAL | 140,736 | 130,251 | 8% | 140,736 | 130,251 | 8% |
| OPERATING EBITDA MARGIN | | | | | | |
| Colombia | 41.7% | 38.9% | | 41.7% | 38.9% | |
| Panama | 46.8% | 42.7% | | 46.8% | 42.7% | |
| Costa Rica | 43.7% | 39.3% | | 43.7% | 39.3% | |
| Rest of CLH | 27.3% | 28.1% | | 27.3% | 28.1% | |
| TOTAL | 36.7% | 33.2% | | 36.7% | 33.2% | |

Please refer to definition of terms and disclosure for presentation of financial information.

## Volume Summary

### CLH volume summary

Cement and aggregates: Thousands of metric tons.

Ready-mix: Thousands of cubic meters.

| | January – March | | | First Quarter | | |
|---|---|---|---|---|---|---|
| | 2013 | 2012 | % Var. | 2013 | 2012 | % Var. |
| Total cement volume [1] | 1,691 | 1,846 | (8%) | 1,691 | 1,846 | (8%) |
| Total domestic gray cement volume | 1,505 | 1,658 | (9%) | 1,505 | 1,658 | (9%) |
| Total ready-mix volume | 708 | 736 | (4%) | 708 | 736 | (4%) |
| Total aggregates volume | 1,547 | 1,608 | (4%) | 1,547 | 1,608 | (4%) |

### Per-country volume summary

| DOMESTIC GRAY CEMENT VOLUME | January - March 2013 Vs. 2012 | First Quarter 2013 Vs. 2012 | First Quarter 2013 Vs. Fourth Quarter 2012 |
|---|---|---|---|
| Colombia | (15%) | (15%) | (15%) |
| Panama | (1%) | (1%) | 0% |
| Costa Rica | (8%) | (8%) | 1% |
| Rest of CLH | (2%) | (2%) | (2%) |

| READY-MIX VOLUME | January - March 2013 Vs. 2012 | First Quarter 2013 Vs. 2012 | First Quarter 2013 Vs. Fourth Quarter 2012 |
|---|---|---|---|
| Colombia | 2% | 2% | (11%) |
| Panama | (16%) | (16%) | 2% |
| Costa Rica | (19%) | (19%) | (1%) |
| Rest of CLH | 3% | 3% | (2%) |

| AGGREGATES VOLUME | January - March 2013 Vs. 2012 | First Quarter 2013 Vs. 2012 | First Quarter 2013 Vs. Fourth Quarter 2012 |
|---|---|---|---|
| Colombia | (6%) | (6%) | (11%) |
| Panama | (6%) | (6%) | 1% |
| Costa Rica | (9%) | (9%) | 0% |
| Rest of CLH | 61% | 61% | 4% |

[1] Consolidated cement volume includes domestic and export volume of gray cement, white cement, special cement, mortar and clinker.
Please refer to definition of terms and disclosure for presentation of operating results.

## Price Summary

### Variation in U.S. Dollars

| DOMESTIC GRAY CEMENT PRICE | January - March 2013 Vs. 2012 | First Quarter 2013 Vs. 2012 | First Quarter 2013 Vs. Fourth Quarter 2012 |
|---|---|---|---|
| Colombia | 9% | 9% | 3% |
| Panama | (1%) | (1%) | 4% |
| Costa Rica | 15% | 15% | 6% |
| Rest of CLH (*) | 2% | 2% | 4% |

| READY-MIX PRICE | | | |
|---|---|---|---|
| Colombia | 10% | 10% | 5% |
| Panama | 5% | 5% | 10% |
| Costa Rica | 14% | 14% | 4% |
| Rest of CLH (*) | 4% | 4% | 7% |

| AGGREGATES PRICE | | | |
|---|---|---|---|
| Colombia | 0% | 0% | (3%) |
| Panama | 13% | 13% | 5% |
| Costa Rica | (9%) | (9%) | (1%) |
| Rest of CLH (*) | 19% | 19% | 19% |

### Variation in Local Currency

| DOMESTIC GRAY CEMENT PRICE | January - March 2013 Vs. 2012 | First Quarter 2013 Vs. 2012 | First Quarter 2013 Vs. Fourth Quarter 2012 |
|---|---|---|---|
| Colombia | 10% | 10% | 3% |
| Panama | (1%) | (1%) | 4% |
| Costa Rica | 13% | 13% | 6% |
| Rest of CLH (*) | 8% | 8% | 10% |

| READY-MIX PRICE | | | |
|---|---|---|---|
| Colombia | 11% | 11% | 5% |
| Panama | 5% | 5% | 10% |
| Costa Rica | 12% | 12% | 4% |
| Rest of CLH (*) | 7% | 7% | 11% |

| AGGREGATES PRICE | | | |
|---|---|---|---|
| Colombia | 1% | 1% | (4%) |
| Panama | 13% | 13% | 5% |
| Costa Rica | (11%) | (11%) | (1%) |
| Rest of CLH (*) | 25% | 25% | 21% |

(*) Volume weighted-average price.
Please refer to definition of terms and disclosure for presentation of operating results.

# OTHER ACTIVITIES

**CLH Annual General Shareholders' Meeting to be held on May 15, 2013.**

CEMEX Latam Holdings, S.A. ("CLH") announced that it will have its Annual General Shareholders' Meeting on May 15, 2013, at Calle Hernández de Tejada number 1 in Madrid at 4:00 pm (Madrid time) at first call, and , as the case may be, on May 16, 2013 at the same time and place, at second call. More information is available at the company's website www.cemexlatam.com.

### Methodology for translation and presentation of results

Under IFRS, CEMEX Latam Holdings, S.A. ("CLH") reports its consolidated results in is its functional currency, which is the US Dollar, by translating the financial statements of foreign subsidiaries using the corresponding exchange rate at the reporting date for the balance sheet and the corresponding exchange rates at the end of each month for the income statement.

For the reader's convenience, Colombian peso amounts for the consolidated entity are calculated by converting the US dollar amounts using the closing COP/US$ exchange rate at the reporting date for balance sheet purposes, and the average COP/US$ exchange rate for the corresponding period for income statement purposes. The exchange rates used to convert: (i) the balance sheet as of March 31, 2013 was $1,832.20 Colombian pesos per US dollar, and (ii) the consolidated results for the first quarter of 2013 and pro forma combined result for the first quarter of 2012 were $1,807.29 and $1,791.66 Colombian pesos per US dollar, respectively.

Per-country/region selected financial information of the income statement is presented in US dollars translating the local currency amounts into US dollars using the average exchange rate for the corresponding period net of corporate charges and royalties which are included under "other and intercompany eliminations."

### Consolidated and combined financial information

When reference is made to consolidated financial information means the financial information of CLH together with its consolidated subsidiaries. When reference is made to combined financial information means the financial information of CLH's subsidiaries on a combined basis.

### Presentation of financial and operating information

Individual information is provided for Colombia, Panama and Costa Rica.

Countries in Rest of CLH include Brazil, Guatemala, El Salvador and Nicaragua.

### Pro forma financial information included in the report

CLH was incorporated during the second quarter of 2012 for purposes of the initial equity offering concluded on November 15, 2012. For accounting purposes, the group reorganization by means of which CLH acquired its consolidated subsidiaries was effective July 1, 2012. As a result, CLH has no historical consolidated financial information for the first quarter of 2012.

For convenience of the reader, and in order to present comprehensive comparative operating information for the first quarter ended March 31, 2013, CLH prepared pro forma selected consolidated income statement information for the three-month period ended March 31, 2012, intended in all cases and to the extent possible, to present the operating performance of CLH on a like-to-like basis.

Pro forma first quarter 2012: CLH selected consolidated income statement information for the three-month period ended March 31, 2012, was determined by reflecting the original results of the operating subsidiaries for the three-month period from January to March 2012. In addition, in connection with the 5% corporate charges and royalties agreement entered into by CLH with CEMEX and that was executed during the last quarter of 2012 with retroactive effects for full year 2012, the consolidated pro forma condensed income statement information of CLH for the first quarter of 2012 was adjusted to reflect the 5% consolidated corporate charges and royalties.

CLH will continue to present pro forma amounts during 2013 in connection with the quarterly comparative information of 2012, in order to reflect the effects of the 5% royalty agreement allocated to each quarter.

| Exchange rates | January - March | | January – March | | First Quarter | |
|---|---|---|---|---|---|---|
| | 2013 Closing | 2012 Closing | 2013 Average | 2012 Average | 2013 Average | 2012 Average |
| Colombian peso | 1,832.20 | 1,792.07 | 1,807.29 | 1,791.66 | 1,807.29 | 1,791.66 |
| Panama balboa | 1 | 1 | 1 | 1 | 1 | 1 |
| Costa Rica colon | 504.65 | 513.58 | 506.16 | 515.14 | 506.16 | 515.14 |
| Euro | 0.7795 | 0.7493 | 0.7589 | 0.7511 | 0.7589 | 0.7511 |

Amounts provided in units of local currency per US dollar.

### Pro forma Earnings per Share ("Pro forma EPS")

CLH was incorporated in April 2012 and its relevant share capital was contributed by CEMEX España on July 31, 2012 and by third-party investors on November 6, 2012. Therefore, there are no regular quarterly periods for 2012 in order to determine the average number of shares outstanding as indicated under IFRS for purposes of presenting Earnings per Share amounts.

Considering this limitation CLH does not includes Pro Forma EPS for the pro forma period ended March 31, 2012.

### Volumes and prices

Considering the limitations of historical information described above, CLH changes in volumes and prices, presented for convenience of the reader, consider volumes and average prices on a pro forma basis for the three-month period ended March 31, 2012.

### Definition of terms

Free cash flow equals operating EBITDA minus net interest expense, maintenance and strategic capital expenditures, change in working capital, taxes paid, and other cash items (net other expenses less proceeds from the disposal of obsolete and/or substantially depleted operating fixed assets that are no longer in operation).

Maintenance capital expenditures investments incurred for the purpose of ensuring the company's operational continuity. These include capital expenditures on projects required to replace obsolete assets or maintain current operational levels, and mandatory capital expenditures, which are projects required to comply with governmental regulations or company policies.

Net debt equals total debt minus cash and cash equivalents.

Operating EBITDA equals operating earnings before other expenses, net, plus depreciation and operating amortization.

pp equals percentage points.

Strategic capital expenditures investments incurred with the purpose of increasing the company's profitability. These include capital expenditures on projects designed to increase profitability by expanding capacity, and margin improvement capital expenditures, which are projects designed to increase profitability by reducing costs.

Working capital equals operating accounts receivable (including other current assets received as payment in kind) plus historical inventories minus operating payables.

Exhibit 3

CEMEX | LatAm Holdings

# Forward looking information

This presentation contains certain forward-looking statements and information relating to CEMEX Latam Holdings, S.A. and its subsidiaries (collectively, "CLH") that are based on its knowledge of present facts, expectations and projections, circumstances and assumptions about future events. Many factors could cause the actual results, performance or achievements of CLH to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic, political, governmental, and business conditions globally and in the countries in which CLH and CEMEX, S.A.B. de C.V. and its subsidiaries ("CEMEX") operate, CLH ability to comply with the framework agreement signed with CEMEX, CEMEX ability to comply with the terms and obligations of the facilities agreement entered into with major creditors and other debt agreements, CLH and CEMEX's ability to achieve anticipated cost savings, changes in interest rates, changes in inflation rates, changes in exchange rates, the cyclical activity of the construction sector generally, changes in cement demand and prices, CLH and CEMEX's ability to benefit from government economic stimulus plans, changes in raw material and energy prices, changes in business strategy, changes in the prevailing regulatory framework, natural disasters and other unforeseen events and various other factors. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated, expected or targeted. Forward-looking statements are made as of the date hereof, and CLH does not intend, nor is it obligated, to update these forward-looking statements, whether as a result of new information, future events or otherwise.

UNLESS OTHERWISE NOTED, ALL CONSOLIDATED AND COMBINED FIGURES ARE PRESENTED IN DOLLARS AND ARE BASED ON THE FINANCIAL STATEMENTS OF EACH COUNTRY PREPARED UNDER INTERNATIONAL FINANCIAL REPORTING STANDARDS. FOR CONVENIENCE OF THE READER, SELECTED CONSOLIDATED AND COMBINED FINANCIAL INFORMATION FOR THE YEAR 2012 AND THE FIRST QUARTER OF 2012 HAS BEEN PREPARED ON A PRO FORMA BASIS.

# 1Q13 results highlights

| | January – March | | | | First Quarter | | |
|---|---|---|---|---|---|---|---|
| *Millions of US dollars* | **2013** | 2012 Proforma | % var | | **2013** | 2012 Proforma | % var |
| Net sales | **383** | 393 | (2%) | | **383** | 393 | (2%) |
| Gross profit | **213** | 213 | 0% | | **213** | 213 | 0% |
| Operating earnings before other expenses, net | **118** | 115 | 2% | | **118** | 115 | 2% |
| Operating EBITDA | **141** | 130 | 8% | | **141** | 130 | 8% |
| Free cash flow after maintenance capex | **51** | | | | **51** | | |

- Adjusting for the fewer working days during the quarter, operating EBITDA and net sales increased by 15% and 3%, respectively on a year-over-year basis
- Operating EBITDA margin expansion as a result of better pricing levels in most of our operations and initiatives to improve efficiency

## CLH: volumes and prices

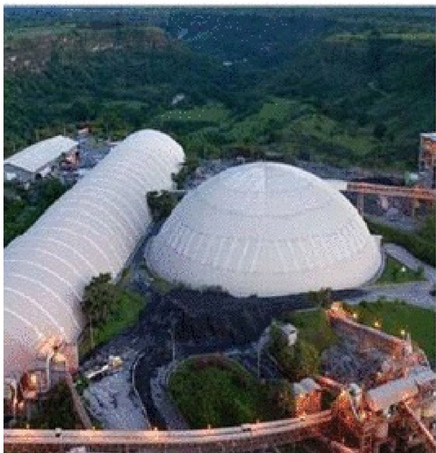
| | | 3M13 vs. 3M12 | 1Q13 vs. 1Q12 | 1Q13 vs. 4Q12 |
|---|---|---|---|---|
| Domestic gray cement | Volume (l-t-l[1]) | (9%) | (9%) | (8%) |
| | Price (USD) | 6% | 6% | 3% |
| | Price (l-t-l[1]) | 8% | 8% | 4% |
| Ready mix | Volume (l-t-l[1]) | (4%) | (4%) | (7%) |
| | Price (USD) | 8% | 8% | 6% |
| | Price (l-t-l[1]) | 9% | 9% | 7% |
| Aggregates | Volume (l-t-l[1]) | (4%) | (4%) | (7%) |
| | Price (USD) | 1% | 1% | (2%) |
| | Price (l-t-l[1]) | 2% | 2% | (1%) |

- Sequential price increases in cement and ready-mix in local-currency terms in all of our markets
- Adjusting for the fewer business days during the quarter, consolidated gray cement volumes declined by 3%
- Both ready-mix and aggregates volumes increased by 2% adjusting for the fewer working days

[1] Like-to-like volumes adjusted for investments/divestments and, in the case of prices, foreign-exchange fluctuations

## 1Q13 achievements

- 21% alternative fuel substitution rate during 1Q13
  - In Colombia alternative fuels consumption reached 42% during 1Q13
  - In Panama initial tests to burn rice husks
- Reduction of clinker factor usage to 67.4% during 1Q13, from 70.2% in 1Q12
- Improvement in productivity of our fleet resulting in reductions in transportation costs in Colombia, Costa Rica and Panama
- Continue to focus our value creation strategy on a portfolio of solutions for contractors
  - In Colombia, contracts to build more than 5,700 houses for national and local governments
- In Colombia, as of the first quarter, 30 Construramas had been opened and more than 90 have signed up to join the network
- New 500K ton cement grinding capacity project in the Colombian Atlantic Coast on track to become operational by 4Q13



April 2013

# Regional Highlights

## Colombia

| Millions of US dollars | 2013 | 2012 Proforma | % var | 1Q13 | 1Q12 Proforma | % var |
|---|---|---|---|---|---|---|
| Net Sales | 209 | 216 | (3%) | 209 | 216 | (3%) |
| Op. EBITDA | 87 | 84 | 4% | 87 | 84 | 4% |
| as % net sales | 41.7% | 38.9% | 2.8pp | 41.7% | 38.9% | 2.8pp |

| **Volume** | 2013 vs. 2012 | 1Q13 vs. 1Q12 | 1Q13 vs. 4Q12 |
|---|---|---|---|
| Cement | (15%) | (15%) | (15%) |
| Ready mix | 2% | 2% | (11%) |
| Aggregates | (6%) | (6%) | (11%) |

| **Price (LC)** | 2013 vs. 2012 | 1Q13 vs. 1Q12 | 1Q13 vs. 4Q12 |
|---|---|---|---|
| Cement | 10% | 10% | 3% |
| Ready mix | 11% | 11% | 5% |
| Aggregates | 1% | 1% | (4%) |

- Fundamentals for Colombia have not changed
- Adjusting for fewer working days, quarterly cement volumes declined by 10%, mainly due to
  - A temporary loss in market share resulting from the January price increase
  - Delay in the start of some infrastructure projects and lower housing activity in Bogota and in the self-construction sector
- Stimulus packages announced by the government to boost economic growth

## Panama

| *Millions of US dollars* | 2013 | 2012 Proforma | % var | 1Q13 | 1Q12 Proforma | % var |
|---|---|---|---|---|---|---|
| Net Sales | 72 | 77 | (6%) | 72 | 77 | (6%) |
| Op. EBITDA | 34 | 33 | 4% | 34 | 33 | 4% |
| as % net sales | 46.8% | 42.7% | 4.1pp | 46.8% | 42.7% | 4.1pp |

| Volume | 2013 vs. 2012 | 1Q13 vs. 1Q12 | 1Q13 vs. 4Q12 |
|---|---|---|---|
| Cement | (1%) | (1%) | 0% |
| Ready mix | (16%) | (16%) | 2% |
| Aggregates | (6%) | (6%) | 1% |

| Price (LC) | 2013 vs. 2012 | 1Q13 vs. 1Q12 | 1Q13 vs. 4Q12 |
|---|---|---|---|
| Cement | (1%) | (1%) | 4% |
| Ready mix | 5% | 5% | 10% |
| Aggregates | 13% | 13% | 5% |

- Quarterly cement volumes increased by 8% adjusting for the fewer working days
- The decline in ready-mix volume during the quarter mainly results from the conclusion of an important hydroelectric project;
  - Excluding this project the volume increased by 1%
- Infrastructure continued to be the main driver of demand

## Costa Rica

| *Millions of US dollars* | 2013 | 2012 Proforma | % var | 1Q13 | 1Q12 Proforma | % var |
|---|---|---|---|---|---|---|
| Net Sales | 35 | 33 | 7% | 35 | 33 | 7% |
| Op. EBITDA | 15 | 13 | 19% | 15 | 13 | 19% |
| as % net sales | 43.7% | 39.3% | 4.4pp | 43.7% | 39.3% | 4.4pp |

| Volume | 2013 vs. 2012 | 1Q13 vs. 1Q12 | 1Q13 vs. 4Q12 |
|---|---|---|---|
| Cement | (8%) | (8%) | 1% |
| Ready mix | (19%) | (19%) | (1%) |
| Aggregates | (9%) | (9%) | 0% |

| Price (LC) | 2013 vs. 2012 | 1Q13 vs. 1Q12 | 1Q13 vs. 4Q12 |
|---|---|---|---|
| Cement | 13% | 13% | 6% |
| Ready mix | 12% | 12% | 4% |
| Aggregates | (11%) | (11%) | (1%) |

- Adjusting for the fewer working days, cement, ready mix and aggregates volumes declined by 2%, 13% and 3%, respectively
- The decline in ready-mix volumes reflects the completion of projects like *Torre Sigma* and *Paseo Metrópoli*
- Residential permits exhibited double-digit growth during the first months of the year
- Positive trend to continue in the infrastructure sector

## Rest of CLH

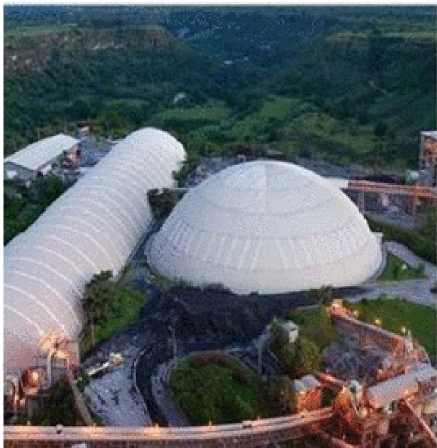
| Millions of US dollars | 2013 | 2012 Proforma | % var | 1Q13 | 1Q12 Proforma | % var |
|---|---|---|---|---|---|---|
| Net Sales | 71 | 71 | 0% | 71 | 71 | 0% |
| Op. EBITDA | 19 | 20 | (3%) | 19 | 20 | (3%) |
| as % net sales | 27.3% | 28.1% | (0.8pp) | 27.3% | 28.1% | (0.8pp) |

| Volume | 2013 vs. 2012 | 1Q13 vs. 1Q12 | 1Q13 vs. 4Q12 |
|---|---|---|---|
| Cement | (2%) | (2%) | (2%) |
| Ready mix | 3% | 3% | (2%) |
| Aggregates | 61% | 61% | 4% |

| Price (LC)[1] | 2013 vs. 2012 | 1Q13 vs. 1Q12 | 1Q13 vs. 4Q12 |
|---|---|---|---|
| Cement | 8% | 8% | 10% |
| Ready mix | 7% | 7% | 11% |
| Aggregates | 25% | 25% | 21% |

- Adjusting for fewer working days quarterly cement volumes increased by 4%
- In the region, Nicaragua and Brazil showed the most dynamism during the quarter
- In Nicaragua, positive dynamics in infrastructure driven by projects of
  - Clean energy
  - Road network improvement *"Calles para el Pueblo"*

[1] Volume-weighted, local-currency average prices



CEMEX | LatAm Holdings

April 2013

# 1Q13 Results

# Operating EBITDA, cost of sales and operating expenses

| Millions of US dollars | January – March 2013 | January – March 2012 Proforma | January – March % var | First Quarter 2013 | First Quarter 2012 Proforma | First Quarter % var |
|---|---|---|---|---|---|---|
| Net sales | 383 | 393 | (2%) | 383 | 393 | (2%) |
| Operating EBITDA | 141 | 130 | 8% | 141 | 130 | 8% |
| as % net sales | 36.7% | 33.2% | 3.5pp | 36.7% | 33.2% | 3.5pp |
| Cost of sales | 170 | 180 | (5%) | 170 | 180 | (5%) |
| as % net sales | 44.4% | 45.7% | (1.3pp) | 44.4% | 45.7% | (1.3pp) |
| Operating expenses | 96 | 98 | (2%) | 96 | 98 | (2%) |
| as % net sales | 24.9% | 24.9% | 0.0pp | 24.9% | 24.9% | 0.0pp |

- Operating EBITDA increased by 15%, adjusting for the fewer working days, mainly due to a positive contribution from our operations in Colombia, Panama and Costa Rica
- Cost of sales as a percentage of net sales decreased by 1.3pp mainly due to an increase in alternative fuel utilization and the effect of higher prices on sales
- Kiln-fuel and electricity bill on a per-ton-of-cement-produced basis declined by 4% during the first quarter on a year-over-year basis
- Operating expenses as a percentage of net sales, excluding depreciation declined by 1.6pp

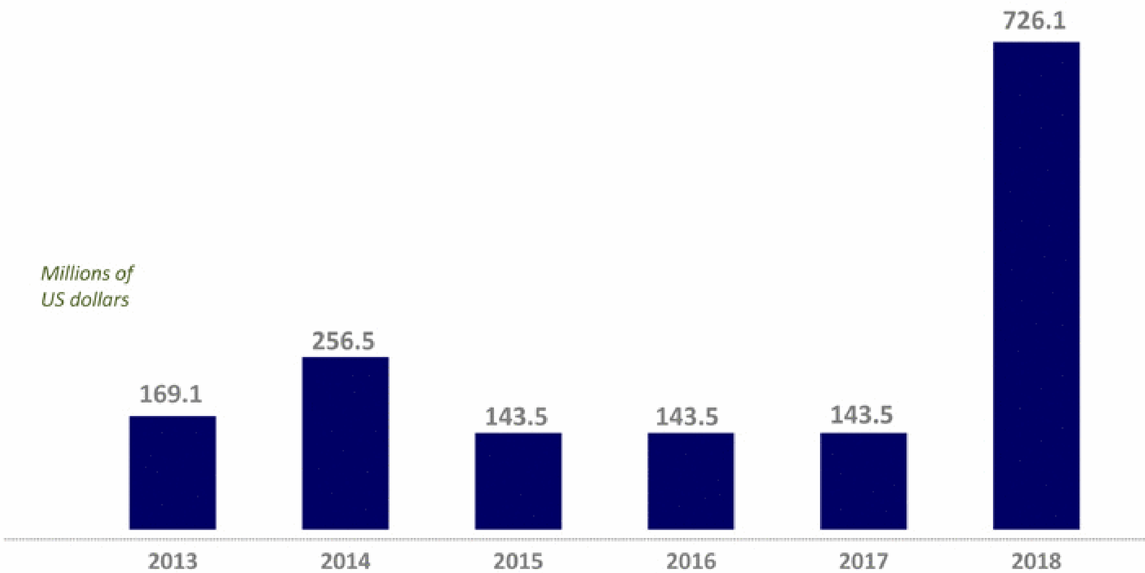
## Free cash flow

| Millions of US dollars | January – March 2013 | 2012 Proforma | % var | First Quarter 2013 | 2012 Proforma | % var |
|---|---|---|---|---|---|---|
| Operating EBITDA | 141 | 130 | 8% | 141 | 130 | 8% |
| - Net Financial Expense | 29 | | | 29 | | |
| - Maintenance Capex | 3 | | | 3 | | |
| - Change in Working Cap | 40 | | | 40 | | |
| - Taxes Paid | 18 | | | 18 | | |
| - Other Cash Items (net) | 0 | | | 0 | | |
| Free Cash Flow after Maint.Capex | 51 | | | 51 | | |
| - Strategic Capex | 11 | | | 11 | | |
| Free Cash Flow | 40 | | | 40 | | |

- The investment in working capital is consistent with our business cycle and expected to be recovered towards the end of the year

# Consolidated debt maturity profile

Total debt as of March 31, 2013
US$ 1,582 million




Includes CEMEX Colombia short term leases

CEMEX | LatAm Holdings

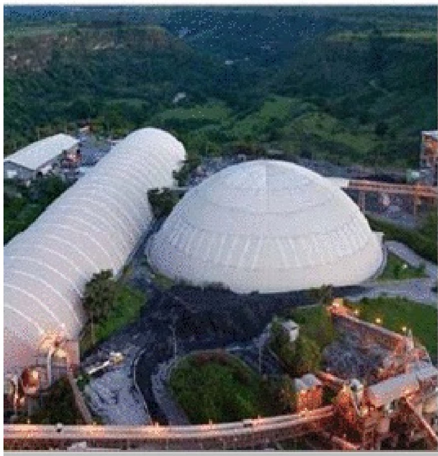
April 2013

# 2013 Outlook

## 2013 guidance

- We expect consolidated volumes to increase during 2013
  - Cement by 4%
  - Ready-mix by 6%
  - Aggregates by 9%

- Total capital expenditures expected to be US$92 million
  - US$38 million in maintenance capex
  - US$54 million in strategic capex



CEMEX | LatAm Holdings

April 2013

**Appendix**

# Additional information on debt

| Millions of US dollars | First Quarter 2013 | First Quarter 2012 | Fourth Quarter 2012 |
|---|---|---|---|
| Total debt | 1,582 | 651 | 1,633 |
| Short-term | 13% | 0% | 9% |
| Long-term | 87% | 100% | 91% |
| Cash and cash equivalents | 68 | 103 | 76 |
| Net debt | 1,514 | 548 | 1,557 |

| | First Quarter 2013 | First Quarter 2012 |
|---|---|---|
| Currency Denomination | | |
| US Dollar | 95% | 100% |
| Colombian Peso | 5% | 0% |
| Interest rate | | |
| Fixed | 80% | 0% |
| Variable | 20% | 100% |

# 2013 volume and price summary: Selected countries

| | Domestic gray cement 3M13 vs. 3M12 | | | Ready mix 3M13 vs. 3M12 | | | Aggregates 3M13 vs. 3M12 | | |
|---|---|---|---|---|---|---|---|---|---|
| | Volumes | Prices (USD) | Prices (LC) | Volumes | Prices (USD) | Prices (LC) | Volumes | Prices (USD) | Prices (LC) |
| Colombia | (15%) | 9% | 10% | 2% | 10% | 11% | (6%) | 0% | 1% |
| Panama | (1%) | (1%) | (1%) | (16%) | 5% | 5% | (6%) | 13% | 13% |
| Costa Rica | (8%) | 15% | 13% | (19%) | 14% | 12% | (9%) | (9%) | (11%) |
| Rest of CLH | (2%) | 2% | 8% | 3% | 4% | 7% | 61% | 19% | 25% |

# 1Q13 volume and price summary: Selected countries

| | Domestic gray cement 1Q13 vs. 1Q12 | | | Ready mix 1Q13 vs. 1Q12 | | | Aggregates 1Q13 vs. 1Q12 | | |
|---|---|---|---|---|---|---|---|---|---|
| | Volumes | Prices (USD) | Prices (LC) | Volumes | Prices (USD) | Prices (LC) | Volumes | Prices (USD) | Prices (LC) |
| Colombia | (15%) | 9% | 10% | 2% | 10% | 11% | (6%) | 0% | 1% |
| Panama | (1%) | (1%) | (1%) | (16%) | 5% | 5% | (6%) | 13% | 13% |
| Costa Rica | (8%) | 15% | 13% | (19%) | 14% | 12% | (9%) | (9%) | (11%) |
| Rest of CLH | (2%) | 2% | 8% | 3% | 4% | 7% | 61% | 19% | 25% |

## 2013 Expected Outlook:
## Selected countries

| | Domestic gray cement | Ready mix | Aggregates |
|---|---|---|---|
| | Volumes | Volumes | Volumes |
| Consolidated | 4% | 6% | 9% |
| Colombia | 3% | 6% | 10% |
| Panama | 5% | 7% | 5% |
| Costa Rica | 5% | 4% | 8% |

## Definitions

**3M13 / 3M12:** results for the three months of the years 2013 and 2012, respectively.

**Cement:** When providing cement volume variations, refers to domestic gray cement operations.

**LC:** Local currency.

**Like-to-like percentage variation (l-t-l % var):** Percentage variations adjusted for investments/divestments and currency fluctuations.

**Maintenance capital expenditures:** investments incurred for the purpose of ensuring the company's operational continuity. These include capital expenditures on projects required to replace obsolete assets or maintain current operational levels, and mandatory capital expenditures, which are projects required to comply with governmental regulations or company policies.

**Operating EBITDA:** Operating earnings before other expenses, net plus depreciation and operating amortization.

**pp:** percentage points.

**Rest of CLH:** includes Brazil, Guatemala, El Salvador and Nicaragua.

**Strategic capital expenditures:** investments incurred with the purpose of increasing the company's profitability. These include capital expenditures on projects designed to increase profitability by expanding capacity, and margin improvement capital expenditures, which are projects designed to increase profitability by reducing costs.

## Presentation of pro forma financial information

For convenience of the reader, and in order to present comprehensive comparative operating information for the first quarter ended March 31, 2013, CLH prepared pro forma selected consolidated income statement information for the three-month period ended March 31, 2012, intended in all cases and to the extent possible, to present the operating performance of CLH on a like-to-like basis.

**Pro forma first quarter 2012:** CLH selected consolidated income statement information for the three-month period ended March 31, 2012, was determined by reflecting the original results of the operating subsidiaries for the three-month period from January to March 2012. In addition, in connection with the 5% corporate charges and royalties agreement entered into by CLH with CEMEX and that was executed during the last quarter of 2012 with retroactive effects for full year 2012, the consolidated pro forma condensed income statement information of CLH for the first quarter of 2012 was adjusted to reflect the 5% consolidated corporate charges and royalties.

### Volumes and prices

CLH changes in volumes and prices, presented for convenience of the reader, consider volumes and average prices on a pro forma basis for the three-month period ended March 31, 2012.

## Contact information

### Investor Relations

- In Colombia
  Phone +571 603 9176

### Stock Information

- Colombian Stock Exchange: CLH

### Calendar of Events

| | |
|---|---|
| May 15, 2013 | Ordinary General Shareholders Meeting |
| July 24, 2013 | Second quarter 2013 financial results conference call |
| October 23, 2013 | Third quarter 2013 financial results conference call |