UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 or 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of October, 2016

Commission File Number: 001-14946

CEMEX, S.A.B. de C.V.
(Translation of Registrant's name into English)

Avenida Ricardo Margáin Zozaya #325, Colonia Valle del Campestre
San Pedro Garza García, Nuevo León, México 66265
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.
Form 20-F ☒ Form 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): ☐

Contents

1. Press release, dated October 27, 2016, announcing third quarter 2016 results for CEMEX, S.A.B. de C.V. (NYSE:CX).
2. Third quarter 2016 results for CEMEX, S.A.B. de C.V. (NYSE:CX).
3. Presentation regarding third quarter 2016 results for CEMEX, S.A.B. de C.V. (NYSE:CX).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, CEMEX, S.A.B. de C.V. has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CEMEX, S.A.B. de C.V.
(Registrant)

Date: October 27, 2016

By: /s/ Rafael Garza
Name: Rafael Garza
Title: Chief Comptroller

EXHIBIT INDEX

EXHIBIT NO.	DESCRIPTION
1.	Press release, dated October 27, 2016, announcing third quarter 2016 results for CEMEX, S.A.B. de C.V. (NYSE:CX).
2.	Third quarter 2016 results for CEMEX, S.A.B. de C.V. (NYSE:CX).
3.	Presentation regarding third quarter 2016 results for CEMEX, S.A.B. de C.V. (NYSE:CX).

Exhibit 1

Media Relations	Investor Relations	Analyst Relations
Jorge Pérez	Eduardo Rendón	Lucy Rodriguez
+52(81) 8888-4334	+52(81) 8888-4256	+1(212) 317-6007
mr@cemex.com	ir@cemex.com	ir@cemex.com

CEMEX REPORTS THIRD-QUARTER 2016 RESULTS

- Net income for the quarter reached US$286 million, an improvement of US$330 million over the same period last year. This was the fourth consecutive quarter with a positive net income and the highest net income in a quarter since 2008.
- Operating EBITDA increased by 22% on a like-to-like basis during the quarter, leading to an EBITDA margin expansion of 3.2 percentage points, to reach 21.8%. Both EBITDA and EBITDA margin were the highest in a quarter since 2008.
- Free cash flow after maintenance capex for the quarter and the first nine months of the year was US$548 million and US$1.05 billion, respectively. Year to date free cash flow improved US$757 million compared with the same period last year.
- Total debt plus perpetual notes was reduced by US$1.4 billion since the beginning of the year.

MONTERREY, MEXICO, OCTOBER 27, 2016– CEMEX, S.A.B. de C.V. ("CEMEX") (NYSE: CX), announced today that consolidated net sales reached US$3.6 billion during the third quarter of 2016, an increase of 4% on a like-to-like basis for the ongoing operations and adjusting for currency fluctuations, versus the comparable period in 2015. Operating EBITDA increased 22% on a like-to-like basis during the quarter, to US$780 million.

CEMEX's Consolidated Third-Quarter 2016 Financial and Operational Highlights

- The increase in consolidated net sales on a like-to-like basis was due to higher prices of our products, in local currency terms, in most of our operations, as well as higher volumes in Mexico and our European and Asia, Middle East & Africa regions.
- Operating earnings before other expenses, net, in the third quarter increased by 25%, to US$551 million.
- Controlling interest net income improved to US$286 million from a loss of US$44 million in the same period last year.
- Operating EBITDA increased during the quarter by 15% and, on a like-to-like basis, by 22% to US$780 million.
- Operating EBITDA margin grew by 3.2 percentage points on a year-over-year basis reaching 21.8%.
- Free cash flow after maintenance capex for the quarter was US$548 million, US$112 million higher than in the same period last year.

Fernando A. Gonzalez, Chief Executive Officer, said: “During the third quarter, we continued to deliver strong underlying operational and financial results by remaining focused on the variables we can control.

Our year-to-date operating EBITDA grew 17 percent on a like-to-like basis, with a 5 percent growth in sales. This was the highest year-to-date EBITDA growth in a decade. Our free cash flow after maintenance capex reached US$1.05 billion year to date, an increase of US$757 million from last year’s level, reflecting our initiatives to reduce financial expenses and improve working capital, and translating into a record-low 7 working-capital days. Conversion of operating EBITDA into free cash flow after maintenance capex reached 49% during the first nine months of the year.

In addition, total debt is close to US$1.4 billion dollars lower than that at the end of 2015. Since 2014, we have reduced total debt by US$3.5 billion, or about 20% of the then outstanding debt. We continue with our initiatives to improve our debt maturity profile and strengthen our capital structure.”

Consolidated Corporate Results

During the third quarter of 2016, controlling interest net income was US$286 million, an improvement over a loss of US$44 million in the same period last year.

Total debt plus perpetual notes decreased by US$882 million during the quarter.

Geographical Markets Third-Quarter 2016 Highlights

Net sales in our operations in **Mexico** increased 25% on a like-to-like basis in the third quarter of 2016 to US$732 million, compared with US$669 million in the third quarter of 2015. Operating EBITDA increased by 40% on a like-to-like basis to US$268 million versus the same period of last year.

CEMEX’s operations in the **United States** reported net sales of US$1,065 million in the third quarter of 2016, flat on a like-to-like basis versus the same period in 2015. Operating EBITDA increased 13% to US$196 million in the quarter, versus a gain of US$172 million in the same quarter of 2015.

CEMEX’s operations in **South, Central America and the Caribbean** reported net sales of US$438 million during the third quarter of 2016, representing a decrease of 7% on a like-to-like basis over the same period of 2015. Operating EBITDA increased 4% to US$145 million in the third quarter of 2016, from US$139 million in the third quarter of 2015.

In **Europe**, net sales for the third quarter of 2016 decreased 1% on a like-to-like basis to US$865 million, compared with US$921 million in the third quarter of 2015. Operating EBITDA was US$129 million for the quarter, 5% higher on a like-to-like basis than the same period last year.

Operations in **Asia, Middle East and Africa** reported a 5% increase on a like-to-like basis in net sales for the third quarter of 2016, to US$408 million, versus the third quarter of 2015, and operating EBITDA for the quarter was US$111 million, up 32% on a like-to-like basis from the same period last year.

CEMEX is a global building materials company that provides high quality products and reliable service to customers and communities in more than 50 countries. Celebrating its 110th anniversary, CEMEX has a rich history of improving the well-being of those it serves through innovative building solutions, efficiency advancements, and efforts to promote a sustainable future.

###

This press release contains forward-looking statements and information that are necessarily subject to risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements of CEMEX to be materially different from those expressed or implied in this release, including, among others, changes in general economic, political, governmental and business conditions globally and in the countries in which CEMEX does *business, changes in interest rates, changes in inflation rates, changes in exchange rates, the level of construction generally, changes in cement demand and prices, changes in raw material and energy prices, changes in business strategy and various other factors. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein. CEMEX assumes no obligation to update or correct the information contained in this press release.*

Operating EBITDA is defined as operating income plus depreciation and operating amortization. Free Cash Flow is defined as Operating EBITDA minus net interest expense, maintenance and expansion capital expenditures, change in working capital, taxes paid, and other cash items (net other expenses less proceeds from the disposal of obsolete and/or substantially depleted operating fixed assets that are no longer in operation). Net debt is defined as total debt minus the fair value of cross-currency swaps associated with debt minus cash and cash equivalents. The Consolidated Funded Debt to Operating EBITDA ratio is calculated by dividing Consolidated Funded Debt at the end of the quarter by Operating EBITDA for the last twelve months. All of the above items are presented under the guidance of International Financial Reporting Standards as issued by the International Accounting Standards Board. Operating EBITDA and Free Cash Flow (as defined above) are presented herein because CEMEX believes that they are widely accepted as financial indicators of CEMEX's ability to internally fund capital expenditures and service or incur debt. Operating EBITDA and Free Cash Flow should not be considered as indicators of CEMEX's financial performance, as alternatives to cash flow, as measures of liquidity or as being comparable to other similarly titled measures of other companies.

Exhibit 2

2016

THIRD QUARTER RESULTS

- **Stock Listing Information**

NYSE (ADS)
Ticker: CX
Mexican Stock Exchange
Ticker: CEMEXCPO
Ratio of CEMEXCPO to CX = 10:1

- **Investor Relations**

In the United States:
+ 1 877 7CX NYSE
In Mexico:
+ 52 (81) 8888 4292
E-Mail:
ir@cemex.com

Operating and financial highlights

	January - September				Third Quarter			
	2016	2015	% Var.	l-t-l % Var.*	2016	2015	% Var.	l-t-l % Var.*
Consolidated cement volume	50,784	50,086	1%		17,198	17,213	(0%)	
Consolidated ready-mix volume	39,143	39,778	(2%)		13,560	13,634	(1%)	
Consolidated aggregates volume	113,072	111,083	2%		40,045	39,068	3%	
Net sales	10,467	10,670	(2%)	5%	3,579	3,637	(2%)	4%
Gross profit	3,652	3,532	3%	11%	1,301	1,238	5%	12%
as % of net sales	34.9%	33.1%	1.8pp		36.4%	34.0%	2.4pp	
Operating earnings before other expenses, net	1,452	1,263	15%	25%	551	439	25%	34%
as % of net sales	13.9%	11.8%	2.1pp		15.4%	12.1%	3.3pp	
Controlling interest net income (loss)	534	(77)	N/A		286	(44)	N/A	
Operating EBITDA	2,138	1,970	9%	17%	780	676	15%	22%
as % of net sales	20.4%	18.5%	1.9pp		21.8%	18.6%	3.2pp	
Free cash flow after maintenance capital expenditures	1,049	292	259%		548	436	26%	
Free cash flow	869	117	642%		470	377	25%	
Total debt plus perpetual notes	13,965	15,581	(10%)		13,965	15,581	(10%)	
Earnings (loss)of continuing operations per ADS	0.40	(0.03)	N/A		0.21	(0.02)	N/A	
Fully diluted earnings (loss) of continuing operations per ADS [1]	0.40	(0.03)	N/A		0.21	(0.02)	N/A	
Average ADSs outstanding	1,429.6	1,400.2	2%		1,433.5	1,425.5	1%	
Employees	42,484	42,608	(0%)		42,484	42,608	(0%)	

This information does not include discontinued operations. Please see page 14 on this report for additional information.
Cement and aggregates volumes in thousands of metric tons. Ready-mix volumes in thousands of cubic meters.
In millions of US dollars, except volumes, percentages, employees, and per-ADS amounts. Average ADSs outstanding are presented in millions.
Please refer to page 7 for end-of quarter CPO-equivalent units outstanding.
*Like-to-like ("l-t-l") percentage variations adjusted for investments/divestments and currency fluctuations.
[1]For 2015, the effect of the potential dilutive shares generate anti-dilution; therefore, there is no change between the reported basic and diluted loss per share.

Consolidated net sales in the third quarter of 2016 decreased to US$3.6 billion, representing a decline of 2%, or an increase of 4% on a like-to-like basis for the ongoing operations and for foreign exchange fluctuations compared with the third quarter of 2015. The increase in consolidated net sales was due to higher prices of our products, in local currency terms, in most of our operations, as well as higher volumes in Mexico and our European and Asia, Middle East & Africa regions.

Cost of sales as a percentage of net sales decreased by 2.4pp during the third quarter of 2016 compared with the same period last year, from 66.0% to 63.6%. The decrease was mainly driven by our cost reduction initiatives, as well as lower energy costs.

Operating expenses as a percentage of net sales decreased by 0.9pp during the third quarter of 2016 compared with the same period last year, from 21.9% to 21.0%. The decrease was mainly driven by lower distribution expenses and our cost reduction initiatives.

Operating EBITDA increased by 15% to US$780 million, or by 22% on a like-to-like basis for the ongoing operations and for foreign exchange fluctuations, during the third quarter of 2016 compared with the same period last year. The increase on a like to like basis was mainly due to higher contributions in all of our operations.

Operating EBITDA margin increased by 3.2pp from 18.6% in the third quarter of 2015 to 21.8% this quarter.

Gain (loss) on financial instruments for the quarter was a gain of US$23 million, resulting mainly from derivatives related to CEMEX shares.

Foreign exchange results for the quarter resulted in a gain of US$87 million, mainly due to fluctuation of the Mexican peso versus the U.S. dollar.

Controlling interest net income (loss) was a gain of US$286 million in the third quarter of 2016 versus a loss of US$44 million in the same quarter of 2015. The income primarily reflects higher operating earnings before other expenses, net, lower other expenses, lower financial expenses, better results from financial instruments and a positive effect in foreign exchange results, partially offset by lower equity in gain of associates, higher income tax and higher non controlling interest net income.

Total debt plus perpetual notes decreased by US$882 million during the quarter.

Operating results

Mexico

	January - September				Third Quarter			
	2016	2015	% Var.	l-t-l % Var.*	2016	2015	% Var.	l-t-l % Var.*
Net sales	2,163	2,175	(1%)	16%	732	669	9%	25%
Operating EBITDA	797	735	8%	26%	268	220	22%	40%
Operating EBITDA margin	36.8%	33.8%	3.0pp		36.6%	32.8%	3.8pp	

In millions of US dollars, except percentages.

	Domestic gray cement		Ready-mix		Aggregates	
Year-over-year percentage variation	January - September	Third Quarter	January - September	Third Quarter	January - September	Third Quarter
Volume	3%	10%	(7%)	6%	(0%)	12%
Price (USD)	1%	2%	(7%)	(7%)	(9%)	(5%)
Price (local currency)	18%	17%	8%	7%	7%	8%

In Mexico, domestic gray cement and ready-mix volumes increased by 10% and 6%, respectively, during the third quarter of 2016 versus the same period last year. During the first nine months of the year, domestic gray cement volumes increased 3% and ready-mix volumes decreased 7% versus the comparable period of 2015. Domestic gray cement prices during the third quarter increased 6% sequentially and 17% on a year-over-year basis.

Cement volume growth during the third quarter reflects positive performance from the main demand sectors, especially industrial-and-commercial and formal housing. The industrial-and-commercial sector was supported by continued solid commercial activity, while the formal residential sector benefited from strong investment from the banking sector as well as an improvement in investment from INFONAVIT. The main indicators for the self-construction sector, including remittances, job creation, and consumption credit, remained solid during the quarter.

United States

	January – September				Third Quarter			
	2016	2015	% Var.	l-t-l % Var.*	2016	2015	% Var.	l-t-l % Var.*
Net sales	3,022	2,968	2%	5%	1,065	1,093	(2%)	0%
Operating EBITDA	476	392	21%	22%	196	172	13%	13%
Operating EBITDA margin	15.8%	13.2%	2.6pp		18.4%	15.8%	2.6pp	

In millions of US dollars, except percentages.

	Domestic gray cement		Ready-mix		Aggregates	
Year-over-year percentage variation	January - September	Third Quarter	January - September	Third Quarter	January - September	Third Quarter
Volume	4%	(2%)	2%	(2%)	3%	(2%)
Price (USD)	4%	4%	1%	0%	1%	2%
Price (local currency)	4%	4%	1%	0%	1%	2%

In the United States, our domestic gray cement, ready-mix, and aggregates volumes decreased 2% during the third quarter of 2016 versus the same period last year. During the first nine months of the year and on a year-over-year basis, domestic gray cement, ready-mix, and aggregates increased 4%, 2% and 3%, respectively.

Volumes during the third quarter were affected by poor weather in most of our footprint and a high base of comparison in 2015. Also, some delays in infrastructure spending and the pull forward of demand to the first half of 2016 due to a milder winter, affected volumes. In the residential sector, housing starts during the quarter decreased 2%. However, the most cement intensive single family segment starts increased 2% in the same period supported by low interest rates and inventories, and strong job creation and household formation. Construction spending in the industrial-and-commercial sector continued to slow, reflecting a headwind from energy, agriculture and manufacturing spending. We estimate national cement consumption for this sector was flat year over year during the quarter, with growth in the lodging, office and commercial segments offsetting a decline in manufacturing. On the infrastructure sector, after a strong start in the first half of 2016, highways-and-bridges spending slowed recently registering a flat performance year-to-date August mostly due to delays in certain infrastructure projects and lower state spending.

Operating results

South, Central America and the Caribbean

	January - September				Third Quarter			
	2016	2015	% Var.	l-t-l % Var.*	2016	2015	% Var.	l-t-l % Var.*
Net sales	1,324	1,460	(9%)	(3%)	438	476	(8%)	(7%)
Operating EBITDA	434	447	(3%)	3%	145	139	4%	4%
Operating EBITDA margin	32.8%	30.6%	2.2pp		33.2%	29.2%	4.0pp	

In millions of US dollars, except percentages.

	Domestic gray cement		Ready-mix		Aggregates	
Year-over-year percentage variation	January - September	Third Quarter	January - September	Third Quarter	January - September	Third Quarter
Volume	1%	(2%)	(14%)	(16%)	(14%)	(17%)
Price (USD)	(6%)	(2%)	(7%)	0%	(1%)	9%
Price (local currency)	2%	(1%)	2%	0%	8%	9%

Our domestic gray cement volumes in the region decreased by 2% during the third quarter of 2016 and increased by 1% during the first nine months of the year versus the comparable periods last year.

In Colombia, during the third quarter our domestic gray cement, ready-mix, and aggregates volumes decreased by 5%, 8%, and 12%, respectively, compared to the third quarter of 2015. For the first nine months of the year, our cement volumes increased by 2%, while our ready-mix and aggregates volumes decreased by 9% and 15%, respectively, on a year-over-year basis. Volumes were affected by weaker demand as well as a transportation strike. Adjusting for the effect of the strike, our quarterly cement volumes declined by around 3%. During the quarter, our cement market position improved versus the third quarter of last year and remained stable sequentially. For the first nine months of this year, our cement prices in local currency increased 7% versus the same period of 2015.

Europe

	January - September				Third Quarter			
	2016	2015	% Var.	l-t-l % Var.*	2016	2015	% Var.	l-t-l % Var.*
Net sales	2,501	2,594	(4%)	0%	865	921	(6%)	(1%)
Operating EBITDA	302	301	0%	6%	129	131	(2%)	5%
Operating EBITDA margin	12.1%	11.6%	0.5pp		14.9%	14.2%	0.7pp	

In millions of US dollars, except percentages.

	Domestic gray cement		Ready-mix		Aggregates	
Year-over-year percentage variation	January - September	Third Quarter	January - September	Third Quarter	January - September	Third Quarter
Volume	1%	(2%)	2%	3%	4%	3%
Price (USD)	(4%)	(5%)	(4%)	(6%)	(4%)	(6%)
Price (local currency)	0%	1%	(1%)	(2%)	1%	1%

In the Europe region, our domestic gray cement volumes decreased 2% while our ready-mix and aggregates volumes increased 3% during the third quarter of 2016 versus the comparable period in 2015. During the first nine months of 2016 our domestic cement, ready-mix, and aggregates volumes increased 1%, 2% and 4%, respectively, compared with the same period of last year.

In the United Kingdom, domestic gray cement and aggregates volumes increased on a year-over-year basis 5% and 4%, respectively, while ready-mix decreased 4% during the third quarter of 2016. For the first nine months of the year, our domestic gray cement and aggregates volumes increased 7% and 6%, respectively, while ready-mix decreased 3%, versus the comparable period in 2015. Demand from the residential and infrastructure sectors drove cement volumes during the quarter. In addition, cement volume growth during the quarter reflects higher sales of blended cement with fly ash.

In Spain, our domestic gray cement volumes decreased 13% and our ready-mix volumes increased 5% during the quarter and on a year-over-year basis. During the first nine months of the year, our domestic gray cement volumes decreased 1% and our ready-mix volumes increased 3%, compared with the same period of 2015. Our cement prices increased 2% sequentially during the quarter. Political uncertainty weighed on consumer sentiment and construction activity was particularly affected during the quarter. The residential sector, which was the main driver of cement demand during the quarter, benefited from favorable credit conditions and income perspectives, job creation, and pent-up housing demand.

In Germany, our domestic gray cement volumes increased 5% and remained flat during the third quarter and first nine months of the year, respectively, compared with the same periods of last year. Volume growth reflects an improvement in competitive dynamics during the quarter. The residential sector was the main driver of cement consumption despite capacity constraints in the local construction industry and public authorities' restrictions. This sector continued to benefit from low unemployment and mortgage rates, rising purchasing power and growing immigration.

In Poland, domestic gray cement volumes for our operations decreased 4% and remained flat during the third quarter and first nine months of the year, respectively, versus the comparable periods in 2015. Our cement prices remained stable sequentially. Cement volume decline during the quarter reflects further delays in infrastructure sector projects and a slight loss in our market position. The residential sector was the main driver of demand during the quarter.

In our operations in France, ready-mix and aggregates volumes increased by 4% during the third quarter and on a year over year basis. During the first nine months of 2016 versus the comparable period of last year, ready mix and aggregates volumes increased 5% and 6%, respectively. The residential and industrial-and-commercial sectors were the main drivers of demand during the quarter. The residential sector was supported by low interest rates and government's initiatives including a buy-to-let program and zero-rates loans for first time buyers. In the industrial-and-commercial sector, the double-digit growth in permits during the first eight months of this year sustained the recent double-digit increase in building starts.

Asia, Middle East and Africa

	January - September				Third Quarter			
	2016	2015	% Var.	l-t-l % Var.*	2016	2015	% Var.	l-t-l % Var.*
Net sales	1,234	1,230	0%	5%	408	403	1%	5%
Operating EBITDA	308	273	13%	19%	111	89	25%	32%
Operating EBITDA margin	24.9%	22.2%	2.7pp		27.3%	22.0%	5.3pp	

In millions of US dollars, except percentages.

	Domestic gray cement		Ready-mix		Aggregates	
Year-over-year percentage variation	January - September	Third Quarter	January - September	Third Quarter	January - September	Third Quarter
Volume	4%	3%	(2%)	(3%)	7%	14%
Price (USD)	(6%)	(2%)	2%	3%	5%	6%
Price (local currency)	1%	4%	2%	3%	4%	4%

Our domestic gray cement volumes in the Asia, Middle East and Africa region increased 3% and 4% during the third quarter and the first nine months of 2016, respectively, on a year-over-year basis.

In the Philippines, our domestic gray cement volumes increased 3% and 4% during the third quarter and first nine months of 2016, respectively, versus the comparable periods of last year. During the third quarter there was a moderation in cement consumption, especially in infrastructure, due to the government transition post the election. In addition, adverse weather conditions affected quarterly volumes. The industrial-and-commercial sector continued to drive cement demand during the quarter, supported by the business-process-outsourcing segment. The residential sector remained stable during the quarter.

In Egypt, our domestic gray cement volumes increased 7% and 10% during the third quarter and first nine months of 2016, respectively, versus the comparable periods of last year. Government projects related to the Suez Canal tunnels and port platforms in the city of Port Said, as well as low-income housing, continued to drive cement demand during the quarter.

Operating EBITDA, free cash flow and debt-related information

Operating EBITDA and free cash flow

	January - September			Third Quarter		
	2016	2015	% Var	2016	2015	% Var
Operating earnings before other expenses, net	1,452	1,263	15%	551	439	25%
+ Depreciation and operating amortization	686	707		229	237	
Operating EBITDA	2,138	1,970	9%	780	676	15%
- Net financial expense	762	882		235	281	
- Maintenance capital expenditures	249	298		93	108	
- Change in working capital	(190)	125		(157)	(136)	
- Taxes paid	251	452		43	49	
- Other cash items (net)	26	(54)		17	(46)	
- Free cash flow discontinued operations	(8)	(25)		0	(16)	
Free cash flow after maintenance capital expenditures	1,049	292	259%	548	436	26%
- Strategic capital expenditures	179	175		79	60	
Free cash flow	869	117	642%	470	377	25%

During the quarter, we used the 270 million dollars cash reserve created in the second quarter, as well as the proceeds from the Philippines IPO, for debt reduction.

Our debt during the quarter reflects a negative foreign conversion effect of US$30 million.

Information on debt and perpetual notes

	Third Quarter			Second Quarter
	2016	2015	% Var	2016
Total debt [1]	13,523	15,136	(11%)	14,406
Short-term	3%	2%		1%
Long-term	97%	98%		99%
Perpetual notes	443	445	(0%)	442
Cash and cash equivalents	590	457	29%	614
Net debt plus perpetual notes	13,376	15,124	(12%)	14,233
Consolidated funded debt [2]/EBITDA [3]	4.52	5.18		4.93
Interest coverage [3][4]	3.03	2.59		2.80

	Third Quarter	
	2016	2015
Currency denomination		
US dollar	78%	83%
Euro	21%	16%
Mexican peso	1%	1%
Other	0%	0%
Interest rate		
Fixed	72%	74%
Variable	28%	26%

In millions of US dollars, except percentages and ratios.

(1) Includes convertible notes and capital leases, in accordance with International Financial Reporting Standards (IFRS).

(2) Consolidated funded debt as of September 30, 2016 was US$12,723 million, in accordance with our contractual obligations under the Credit Agreement.

(3) EBITDA calculated in accordance with IFRS.

(4) Interest expense calculated in accordance with our contractual obligations under the Credit Agreement.

Equity-related and derivative instruments information

Equity-related information

One CEMEX ADS represents ten CEMEX CPOs. The following amounts are expressed in CPO terms.

Beginning-of-quarter CPO-equivalent units outstanding	14,006,340,825
Stock-based compensation	31,906,839
End-of-quarter CPO-equivalent units outstanding	14,038,247,664

Outstanding units equal total CEMEX CPO-equivalent units less CPOs held in subsidiaries, which as of September 30, 2016 were 19,751,229.
CEMEX has outstanding mandatorily convertible securities which, upon conversion, will increase the number of CPOs outstanding by approximately 227 million, subject to antidilution adjustments.

Employee long-term compensation plans

As of September 30, 2016, our executives held 30,962,833 restricted CPOs, representing 0.2% of our total CPOs outstanding as of such date.

Derivative instruments

The following table shows the notional amount for each type of derivative instrument and the aggregate fair market value for all of CEMEX's derivative instruments as of the last day of each quarter presented.

	Third Quarter		Second Quarter
	2016	2015	2016
Notional amount of equity related derivatives (1) (2) (3)	576	1,291	690
Estimated aggregate fair market value (1) (2) (3) (4) (5)	33	39	6

In millions of US dollars.

The estimated aggregate fair market value represents the approximate settlement result as of the valuation date, based upon quoted market prices and estimated settlement costs, which fluctuate over time. Fair market values and notional amounts do not represent amounts of cash currently exchanged between the parties; cash amounts will be determined upon termination of the contracts considering the notional amounts and quoted market prices as well as other derivative items as of the settlement date. Fair market values should not be viewed in isolation, but rather in relation to the fair market values of the underlying hedge transactions and the overall reduction in CEMEX's exposure to the risks being hedged.

Note: *Under IFRS, companies are required to recognize all derivative financial instruments on the balance sheet as assets or liabilities, at their estimated fair market value, with changes in such fair market values recorded in the income statement, except when transactions are entered into for cash-flow-hedging purposes, in which case changes in the fair market value of the related derivative instruments are recognized temporarily in equity and then reclassified into earnings as the inverse effects of the underlying hedged items flow through the income statement. As of September 30, 2016, in connection with the fair market value recognition of its derivatives portfolio, CEMEX recognized increases in its assets and liabilities resulting in a net asset of US\$69 million, including a liability of US\$37 million corresponding to an embedded derivative related to our mandatorily convertible securities, which according to our debt agreements, is presented net of the assets associated with the derivative instruments.*

(1) *Excludes an interest-rate swap related to our long-term energy contracts. As of September 30, 2016, the notional amount of this derivative was US\$152 million, with a positive fair market value of approximately US\$31 million.*

(2) *Excludes exchange rate derivatives, as of September 30, 2016, the notional amount of the derivatives were US\$202 million, with a negative fair market value of approximately US\$1 million.*

(3) *Excludes forward contracts negotiated to hedge the price of diesel fuel and coal as of September 30, 2016, the notional amount of the forward contracts were US\$77 million, with a positive fair market value of approximately US\$6 million.*

(4) *Net of cash collateral deposited under open positions. Cash collateral was US\$1 million as of September 30, 2015.*

(5) *As required by IFRS, the estimated aggregate fair market value as of September 30, 2016 and 2015 includes a liability of US\$37 million and US\$18 million, respectively, relating to an embedded derivative in CEMEX's mandatorily convertible securities*

Consolidated Income Statement & Balance Sheet

CEMEX, S.A.B. de C.V. and Subsidiaries
(Thousands of U.S. Dollars, except per ADS amounts)

	January – September				Third Quarter			
INCOME STATEMENT	2016	2015	% Var.	like-to-like % Var.*	2016	2015	% Var.	like-to-like % Var.*
Net sales	10,467,441	10,670,288	(2%)	5%	3,578,706	3,637,024	(2%)	4%
Cost of sales	(6,815,757)	(7,138,202)	5%		(2,277,699)	(2,399,357)	5%	
Gross profit	3,651,684	3,532,086	3%	11%	1,301,006	1,237,667	5%	12%
Operating expenses	(2,199,510)	(2,269,465)	3%		(750,209)	(798,321)	6%	
Operating earnings before other expenses, net	1,452,175	1,262,622	15%	25%	550,797	439,346	25%	34%
Other expenses, net	(80,739)	(95,234)	15%		(25,502)	(88,383)	71%	
Operating earnings	1,371,435	1,167,388	17%		525,296	350,964	50%	
Financial expense	(906,408)	(962,030)	6%		(293,616)	(309,897)	5%	
Other financial income (expense), net	193,254	(71,293)	N/A		102,373	(75,904)	N/A	
Financial income	17,468	13,272	32%		6,316	4,418	43%	
Results from financial instruments, net	21,595	(151,758)	N/A		22,916	(81,797)	N/A	
Foreign exchange results	196,607	110,382	78%		86,848	15,674	454%	
Effects of net present value on assets and liabilities and others, net	(42,417)	(43,188)	2%		(13,706)	(14,199)	3%	
Equity in gain (loss) of associates	30,259	30,635	(1%)		13,732	30,676	(55%)	
Income (loss) before income tax	688,540	164,700	318%		347,784	(4,161)	N/A	
Income tax	(125,113)	(211,446)	41%		(43,334)	(30,994)	(40%)	
Profit (loss) of continuing operations	563,427	(46,746)	N/A		304,450	(35,156)	N/A	
Discontinued operations	24,165	13,471	79%		(385)	3,377	N/A	
Consolidated net income (loss)	587,591	(33,275)	N/A		304,066	(31,778)	N/A	
Non-controlling interest net income (loss)	54,012	43,995	23%		18,480	12,337	50%	
Controlling interest net income (loss)	533,580	(77,270)	N/A		285,586	(44,116)	N/A	
Operating EBITDA	2,138,072	1,970,026	9%	17%	779,929	676,449	15%	22%
Earnings (loss) of continued operations per ADS	0.40	(0.03)	N/A		0.21	(0.02)	N/A	
Earnings (loss) of discontinued operations per ADS	0.02	0.01	76%		(0.00)	-	N/A	

	As of September 30		
BALANCE SHEET	2016	2015	% Var.
Total assets	30,369,239	32,953,427	(8%)
Cash and cash equivalents	589,738	456,650	29%
Trade receivables less allowance for doubtful accounts	1,699,570	1,856,308	(8%)
Other accounts receivable	249,975	331,174	(25%)
Inventories, net	934,325	1,090,722	(14%)
Assets held for sale	787,951	423,383	86%
Other current assets	248,130	330,078	(25%)
Current assets	4,509,690	4,488,313	0%
Property, machinery and equipment, net	11,592,172	12,555,240	(8%)
Other assets	14,267,377	15,909,873	(10%)
Total liabilities	20,443,739	23,548,739	(13%)
Liabilities held for sale	56,137	149,160	(62%)
Other current liabilities	4,267,313	4,260,485	0%
Current liabilities	4,323,450	4,409,645	(2%)
Long-term liabilities	11,894,429	13,555,843	(12%)
Other liabilities	4,225,860	5,583,252	(24%)
Total Stockholder's equity	9,925,500	9,404,687	6%
Non-controlling interest and perpetual instruments	1,404,144	1,166,795	20%
Total Controlling interest	8,521,356	8,237,892	3%

Consolidated Income Statement & Balance Sheet

CEMEX, S.A.B. de C.V. and Subsidiaries
(Thousands of Mexican Pesos in nominal terms, except per ADS amounts)

	January - September			Third Quarter		
INCOME STATEMENT	2016	2015	% Var.	2016	2015	% Var.
Net sales	191,240,148	167,630,227	14%	67,923,830	60,338,227	13%
Cost of sales	(124,523,873)	(112,141,151)	(11%)	(43,230,729)	(39,805,331)	(9%)
Gross profit	66,716,274	55,489,076	20%	24,693,101	20,532,896	20%
Operating expenses	(40,185,041)	(35,653,291)	(13%)	(14,238,967)	(13,244,138)	(8%)
Operating earnings before other expenses, net	26,531,233	19,835,785	34%	10,454,134	7,288,757	43%
Other expenses, net	(1,475,108)	(1,496,121)	1%	(484,020)	(1,466,271)	67%
Operating earnings	25,056,126	18,339,664	37%	9,970,113	5,822,486	71%
Financial expense	(16,560,076)	(15,113,494)	(10%)	(5,572,841)	(5,141,194)	(8%)
Other financial income (expense), net	3,530,743	(1,120,006)	N/A	1,943,042	(1,259,246)	N/A
Financial income	319,142	208,498	53%	119,875	73,293	64%
Results from financial instruments, net	394,548	(2,384,118)	N/A	434,941	(1,357,011)	N/A
Foreign exchange results	3,592,008	1,734,099	107%	1,648,367	260,030	534%
Effects of net present value on assets and liabilities and others, net	(774,954)	(678,485)	(14%)	(260,141)	(235,558)	(10%)
Equity in gain (loss) of associates	552,830	481,274	15%	260,634	508,915	(49%)
Income (loss) before income tax	12,579,623	2,587,438	386%	6,600,949	(69,039)	N/A
Income tax	(2,285,812)	(3,321,822)	31%	(822,482)	(514,191)	(60%)
Profit (loss) of continuing operations	10,293,811	(734,384)	N/A	5,778,467	(583,230)	N/A
Discontinued operations	441,486	211,634	109%	(7,302)	56,030	N/A
Consolidated net income (loss)	10,735,297	(522,750)	N/A	5,771,165	(527,200)	N/A
Non-controlling net income (loss)	986,799	691,165	43%	350,747	204,679	71%
Controlling net income (loss)	9,748,498	(1,213,915)	N/A	5,420,418	(731,879)	N/A
Operating EBITDA	39,062,581	30,949,114	26%	14,803,044	11,222,283	32%
Earnings (loss) of continued operations per ADS	7.27	(0.44)	N/A	4.05	(0.38)	N/A
Earnings (loss) of discontinued operations per ADS	0.31	0.15	104%	(0.01)	0.04	N/A

	As of September 30		
BALANCE SHEET	2016	2015	% Var.
Total assets	588,859,552	557,242,446	6%
Cash and cash equivalents	11,435,026	7,721,944	48%
Trade receivables less allowance for doubtful accounts	32,954,669	31,390,167	5%
Other accounts receivable	4,847,012	5,600,154	(13%)
Inventories, net	18,116,560	18,444,103	(2%)
Assets held for sale	15,278,375	7,159,399	113%
Other current assets	4,811,245	5,581,614	(14%)
Current assets	87,442,887	75,897,380	15%
Property, machinery and equipment, net	224,772,224	212,309,112	6%
Other assets	276,644,440	269,035,954	3%
Total liabilities	396,404,106	398,209,184	(0%)
Liabilities held for sale	1,088,494	2,522,290	(57%)
Other current liabilities	82,743,193	72,044,799	15%
Current liabilities	83,831,687	74,567,089	12%
Long-term liabilities	230,632,986	229,229,302	1%
Other liabilities	81,939,433	94,412,793	(13%)
Total stockholders' equity	192,455,446	159,033,263	21%
Non-controlling interest and perpetual instruments	27,226,354	19,730,504	38%
Total controlling interest	165,229,092	139,302,758	19%

Operating Summary per Country

In thousands of U.S. dollars

	January - September				Third Quarter			
				like-to-like				like-to-like
NET SALES	2016	2015	% Var.	% Var. *	2016	2015	% Var.	% Var. *
Mexico	2,162,890	2,175,116	(1%)	16%	731,667	669,021	9%	25%
U.S.A.	3,021,643	2,968,144	2%	5%	1,065,366	1,092,548	(2%)	0%
South, Central America and the Caribbean	1,323,894	1,459,749	(9%)	(3%)	437,916	476,182	(8%)	(7%)
Europe	2,501,457	2,593,941	(4%)	0%	864,565	921,149	(6%)	(1%)
Asia, Middle East and Africa	1,234,126	1,230,074	0%	5%	407,817	402,910	1%	5%
Others and intercompany eliminations	*223,431*	*243,264*	*(8%)*	*(8%)*	*71,376*	*75,213*	*(5%)*	*(5%)*
TOTAL	10,467,441	10,670,288	(2%)	5%	3,578,706	3,637,024	(2%)	4%

GROSS PROFIT								
Mexico	1,145,857	1,083,275	6%	23%	388,376	337,067	15%	32%
U.S.A.	762,735	688,401	11%	11%	292,104	283,838	3%	3%
South, Central America and the Caribbean	571,885	602,090	(5%)	1%	192,628	191,618	1%	0%
Europe	697,228	713,765	(2%)	3%	267,635	278,105	(4%)	3%
Asia, Middle East and Africa	428,328	380,870	12%	18%	153,842	128,213	20%	25%
Others and intercompany eliminations	*45,651*	*63,687*	*(28%)*	*(28%)*	*6,421*	*18,825*	*(66%)*	*(66%)*
TOTAL	3,651,684	3,532,086	3%	11%	1,301,006	1,237,667	5%	12%

OPERATING EARNINGS BEFORE OTHER EXPENSES, NET								
Mexico	699,278	619,767	13%	31%	235,927	183,074	29%	48%
U.S.A.	177,588	93,704	90%	92%	94,578	71,819	32%	31%
South, Central America and the Caribbean	377,358	386,807	(2%)	4%	125,887	119,662	5%	5%
Europe	155,914	151,542	3%	11%	80,228	79,299	1%	10%
Asia, Middle East and Africa	250,021	214,271	17%	23%	92,073	69,463	33%	39%
Others and intercompany eliminations	*(207,984)*	*(203,469)*	*(2%)*	*(18%)*	*(77,896)*	*(83,972)*	*7%*	*(4%)*
TOTAL	1,452,175	1,262,622	15%	25%	550,797	439,346	25%	34%

Operating Summary per Country

EBITDA in thousands of U.S. dollars. EBITDA margin as a percentage of net sales.

	January - September				Third Quarter			
OPERATING EBITDA	2016	2015	% Var.	like-to-like % Var. *	2016	2015	% Var.	like-to-like % Var. *
Mexico	796,987	735,351	8%	26%	267,506	219,511	22%	40%
U.S.A.	476,432	392,201	21%	22%	195,534	172,484	13%	13%
South, Central America and the Caribbean	434,077	446,592	(3%)	3%	145,209	139,044	4%	4%
Europe	302,216	300,977	0%	6%	128,589	130,867	(2%)	5%
Asia, Middle East and Africa	307,783	272,663	13%	19%	111,155	88,629	25%	32%
Others and intercompany eliminations	*(179,424)*	*(177,758)*	*(1%)*	*(19%)*	*(68,064)*	*(74,085)*	*8%*	*(4%)*
TOTAL	2,138,072	1,970,026	9%	17%	779,929	676,449	15%	22%

OPERATING EBITDA MARGIN	January - September 2016	January - September 2015	Third Quarter 2016	Third Quarter 2015
Mexico	36.8%	33.8%	36.6%	32.8%
U.S.A.	15.8%	13.2%	18.4%	15.8%
South, Central America and the Caribbean	32.8%	30.6%	33.2%	29.2%
Europe	12.1%	11.6%	14.9%	14.2%
Asia, Middle East and Africa	24.9%	22.2%	27.3%	22.0%
TOTAL	20.4%	18.5%	21.8%	18.6%

Volume Summary

Consolidated volume summary

Cement and aggregates: Thousands of metric tons.

Ready-mix: Thousands of cubic meters.

	January - September			Third Quarter		
	2016	2015	% Var.	2016	2015	% Var.
Consolidated cement volume [1]	50,784	50,086	1%	17,198	17,213	(0%)
Consolidated ready-mix volume	39,143	39,778	(2%)	13,560	13,634	(1%)
Consolidated aggregates volume	113,072	111,083	2%	40,045	39,068	3%

Per-country volume summary

DOMESTIC GRAY CEMENT VOLUME	January - September 2016 Vs. 2015	Third Quarter 2016 Vs. 2015	Third Quarter 2016 Vs. Second Quarter 2016
Mexico	3%	10%	(9%)
U.S.A.	4%	(2%)	2%
South, Central America and the Caribbean	1%	(2%)	(2%)
Europe	1%	(2%)	(5%)
Asia, Middle East and Africa	4%	3%	4%

READY-MIX VOLUME			
Mexico	(7%)	6%	1%
U.S.A.	2%	(2%)	(0%)
South, Central America and the Caribbean	(14%)	(16%)	(5%)
Europe	2%	3%	1%
Asia, Middle East and Africa	(2%)	(3%)	(6%)

AGGREGATES VOLUME			
Mexico	(0%)	12%	(0%)
U.S.A.	3%	(2%)	3%
South, Central America and the Caribbean	(14%)	(17%)	(5%)
Europe	4%	3%	(0%)
Asia, Middle East and Africa	7%	14%	11%

[1] Consolidated cement volume includes domestic and export volume of gray cement, white cement, special cement, mortar, and clinker.

Price Summary

Variation in U.S. Dollars

DOMESTIC GRAY CEMENT PRICE	January - September 2016 Vs. 2015	Third Quarter 2016 Vs. 2015	Third Quarter 2016 Vs. Second Quarter 2016
Mexico	1%	2%	1%
U.S.A.	4%	4%	0%
South, Central America and the Caribbean (*)	(6%)	(2%)	(3%)
Europe (*)	(4%)	(5%)	(2%)
Asia, Middle East and Africa (*)	(6%)	(2%)	(1%)

READY-MIX PRICE			
Mexico	(7%)	(7%)	(4%)
U.S.A.	1%	0%	1%
South, Central America and the Caribbean (*)	(7%)	0%	1%
Europe (*)	(4%)	(6%)	(4%)
Asia, Middle East and Africa (*)	2%	3%	1%

AGGREGATES PRICE			
Mexico	(9%)	(5%)	(1%)
U.S.A.	1%	2%	(0%)
South, Central America and the Caribbean (*)	(1%)	9%	(1%)
Europe (*)	(4%)	(6%)	(5%)
Asia, Middle East and Africa (*)	5%	6%	2%

Variation in Local Currency

DOMESTIC GRAY CEMENT PRICE	January - September 2016 Vs. 2015	Third Quarter 2016 Vs. 2015	Third Quarter 2016 Vs. Second Quarter 2016
Mexico	18%	17%	6%
U.S.A.	4%	4%	0%
South, Central America and the Caribbean (*)	2%	(1%)	(2%)
Europe (*)	0%	1%	0%
Asia, Middle East and Africa (*)	1%	4%	(0%)

READY-MIX PRICE			
Mexico	8%	7%	2%
U.S.A.	1%	0%	1%
South, Central America and the Caribbean (*)	2%	0%	1%
Europe (*)	(1%)	(2%)	(2%)
Asia, Middle East and Africa (*)	2%	3%	1%

AGGREGATES PRICE			
Mexico	7%	8%	4%
U.S.A.	1%	2%	(0%)
South, Central America and the Caribbean (*)	8%	9%	(0%)
Europe (*)	1%	1%	(1%)
Asia, Middle East and Africa (*)	4%	4%	1%

(*) Volume weighted-average price.

Capped Calls

In relation to the capped calls purchased by CEMEX with proceeds of its subordinated convertibles notes issued in March 2011 and due in March 2018, during August of 2016 we amended 58.3% of the total notional amount of such capped calls, with the purpose of reducing the volatility of their fair value by lowering the strike prices in exchange for reducing the number of underlying options. These amendments involved no cash settlements. As a result of such amendments, CEMEX retains a total amount of capped call transactions over approximately 36.1 million CEMEX ADSs after antidilution adjustments maturing in March 2018, with weighted average strike prices of US$8.0 and US$12.0, while the remainder capped call transactions over approximately 32.2 million CEMEX ADSs after antidilution adjustments maturing in March 2018 continue to have the same original terms and conditions, with strike prices of US$8.92 and US$14.41.

Assets held for Sale and Discontinued Operations

On March 10, 2016, CEMEX announced the sale to SIAM City Cement Public Company limited ("SIAM Cement") of its operations in Bangladesh and Thailand for approximately US$53 million. CEMEX's operations in Bangladesh and Thailand during 2016 until its disposal on May 26, 2016 and for the nine-month period ended September 30, 2015 included in CEMEX's statements of operations were reclassified to the single line item "Discontinued operations."

With an effective date on October 31, 2015, after all agreed upon conditions precedent were satisfied, CEMEX completed the sale of its operations in Austria and Hungary announced on August 12, 2015 to the Rohrdorfer Group for approximately €165.1 million, after final adjustments agreed for changes in cash and working capital balances as of the transfer date. The combined operations in Austria and Hungary consisted of 29 aggregate quarries and 68 ready-mix plants. The operations in Austria and Hungary for the nine-month period ended September 30, 2015 included in CEMEX's statement of operations were reclassified to the single line item "Discontinued operations."

In addition, on August 12, 2015, CEMEX agreed with Duna-Dráva Cement, the sale of its Croatia operations, including assets in Bosnia and Herzegobina, Montenegro and Serbia, for approximately €230.9 million, amount subject to adjustments for changes in cash and working capital at the change of control date. The operations in Croatia, including assets in Bosnia and Herzegobina, Montenegro and Serbia, mainly consist of three cement plants with aggregate annual production capacity of approximately 2.4 million tons of cement, two aggregates quarries and seven ready-mix plants. As of September 30, 2016, the closing of this transaction is subject to customary conditions precedent, which includes the approval from the relevant authorities. CEMEX expects to conclude the sale of its operations in Croatia, including assets in Bosnia and Herzegovina, Montenegro and Serbia, during the last quarter of 2016 or early in 2017. The operations in Croatia, including assets in Bosnia and Herzegovina, Montenegro and Serbia, included in CEMEX's statements of operations for the nine-month periods ended September 30, 2016 and 2015 were reclassified to the single line item "Discontinued Operations."

As of September 30, 2016, the balance sheets of CEMEX's operations in Croatia, including assets in Bosnia and Herzegovina, Montenegro and Serbia, as well as the net assets expected to be sold in the United Sates during the fourth quarter of 2016, including our Odessa and Fairborn cement plants, have been reclassified to assets and liabilities held for sale. These net assets to be sold in the United States do not represent discontinued operations. As of September 30, 2016, the combined selected condensed balance sheet information of CEMEX operations in these units was as follows:

BALANCE SHEET [1]	As of September 30
(Millions of Mexican pesos)	2016
Current assets	975
Property, machinery and equipment, net	6,479
Intangible assets and other non-current assets	7,824
Total assets held for sale	15,278
Current liabilities	642
Non-current liabilities	447
Total liabilities held for sale	1,088
Net assets held for sale	14,190

[1] As of June 30, 2016, assets and liabilities held for sale from our expected sales of net assets in the United States mentioned above were presented within other current assets and other current liabilities, respectively.

The following table presents condensed combined information of the statement of operations of CEMEX discontinued operations in Croatia, including assets in Bosnia and Herzegovina, Montenegro and Serbia, Bangladesh and Thailand for the nine-month period ended September 30, 2016 and in Austria, Hungary, Croatia, including assets in Bosnia and Herzegovina, Montenegro and Serbia, Bangladesh and Thailand for the nine-month period ended September 30, 2015:

INCOME STATEMENT	Jan-Sep		Third Quarter	
(Millions of Mexican pesos)	2016	2015	2016	2015
Sales	1,867	5,382	423	2,052
Cost of sales and operating expenses	(1,726)	(5,030)	(383)	(1,886)
Other expenses, net	(30)	(4)	(20)	(12)
Interest expense, net and others	(18)	(51)	(6)	(16)
Income (loss) before income tax	94	296	14	137
Income tax	(43)	(80)	(13)	(79)
Net income (loss)	51	216	1	59
Non controlling net income	(0)	(4)	1	(3)
Controlling net income [2]	51	212	2	56

[2] Does not include the gain in sale of Bangladesh and Thailand operations in 2016, for approximately MXN 418 million (US$23 million).

Methodology for translation, consolidation, and presentation of results

Under IFRS, beginning January 1, 2008, CEMEX translates the financial statements of foreign subsidiaries using exchange rates at the reporting date for the balance sheet and the exchange rates at the end of each month for the income statement. CEMEX reports its consolidated results in Mexican pesos.

For the reader's convenience, beginning June 30, 2008, US dollar amounts for the consolidated entity are calculated by converting the nominal Mexican peso amounts at the end of each quarter using the average MXN/US$ exchange rate for each quarter. The exchange rates used to convert results for the third quarter of 2016 and the third quarter of 2015 are 18.98 and 16.59 Mexican pesos per US dollar, respectively.

Per-country/region figures are presented in US dollars for the reader's convenience. Figures presented in US dollars for Mexico, as of September 30, 2016, and September 30, 2015, can be converted into their original local currency amount by multiplying the US-dollar figure by the corresponding average exchange rates for 2016 and 2015, provided below.

Breakdown of regions

The South, Central America and the Caribbean region includes CEMEX's operations in Argentina, Bahamas, Brazil, Colombia, Costa Rica, the Dominican Republic, El Salvador, Guatemala, Haiti, Jamaica, Nicaragua, Panama, Peru, and Puerto Rico, as well as trading operations in the Caribbean region.

Europe includes operations in Spain, the Czech Republic, France, Germany, Latvia, Poland, and the United Kingdom, as well as trading operations in several Nordic countries.

The Asia, Middle East and Africa region includes operations in Egypt, Israel, Malaysia, and the Philippines.

Definition of terms

Free cash flow equals operating EBITDA minus net interest expense, maintenance and strategic capital expenditures, change in working capital, taxes paid, and other cash items (net other expenses less proceeds from the disposal of obsolete and/or substantially depleted operating fixed assets that are no longer in operation and coupon payments on our perpetual notes).

Maintenance capital expenditures investments incurred for the purpose of ensuring the company's operational continuity. These include capital expenditures on projects required to replace obsolete assets or maintain current operational levels, and mandatory capital expenditures, which are projects required to comply with governmental regulations or company policies.

Net debt equals total debt (debt plus convertible bonds and financial leases) minus cash and cash equivalents.

Operating EBITDA equals operating earnings before other expenses, net, plus depreciation and operating amortization.

pp equals percentage points

Prices all references to pricing initiatives, price increases or decreases, refer to our prices for our products

Strategic capital expenditures investments incurred with the purpose of increasing the company's profitability. These include capital expenditures on projects designed to increase profitability by expanding capacity, and margin improvement capital expenditures, which are projects designed to increase profitability by reducing costs.

Working capital equals operating accounts receivable (including other current assets received as payment in kind) plus historical inventories minus operating payables.

Earnings per ADS

The number of average ADSs outstanding used for the calculation of earnings per ADS was 1,433.5 million for the third quarter of 2016; 1,429.6 million for year-to-date 2016; 1,425.5 million for the third quarter of 2015; and 1,400.2 million for year-to-date 2015.

According to the IAS 33 Earnings per share, the weighted-average number of common shares outstanding is determined considering the number of days during the accounting period in which the shares have been outstanding, including shares derived from corporate events that have modified the stockholder's equity structure during the period, such as increases in the number of shares by a public offering and the distribution of shares from stock dividends or recapitalizations of retained earnings and the potential diluted shares (Stock options, Restricted Stock Options and Mandatory Convertible Shares). The shares issued as a result of share dividends, recapitalizations and potential diluted shares are considered as issued at the beginning of the period.

Exchange rates	January - September		Third Quarter		Third Quarter	
	2016	2015	2016	2015	2016	2015
	Average	Average	Average	Average	End of period	End of period
Mexican peso	18.27	15.71	18.98	16.59	19.39	16.91
Euro	0.8972	0.9021	0.8966	0.9013	0.8901	0.8949
British pound	0.7252	0.6528	0.7649	0.6506	0.7709	0.6610

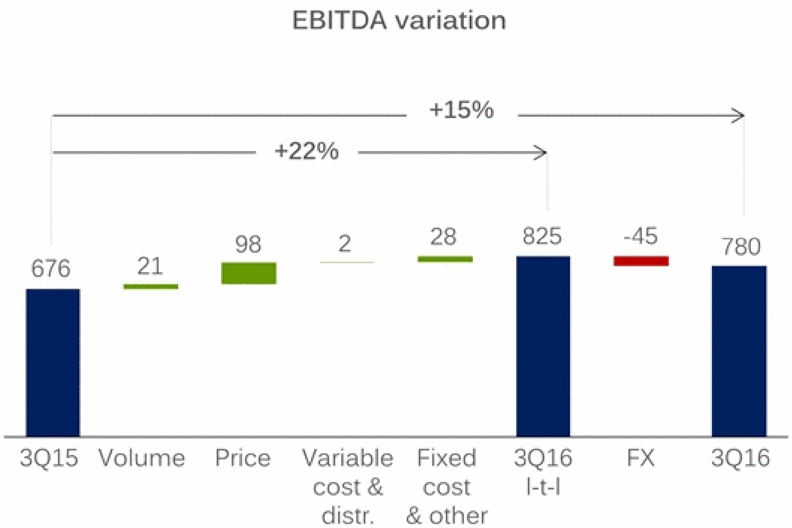
Amounts provided in units of local currency per US dollar.


Exhibit 3
CEMEX
2016
Third Quarter Results

This presentation contains forward-looking statements within the meaning of the U.S. federal securities laws. CEMEX, S.A.B. de C.V. and its direct and indirect subsidiaries ("CEMEX") intends, but are not limited to, these forward-looking statements to be covered by the safe harbor provisions for forward-looking statements in the U.S. federal securities laws. In some cases, these statements can be identified by the use of forward-looking words such as "may," "should," "could," "anticipate," "estimate," "expect," "plan," "believe," "predict," "potential" and "intend" or other similar words. These forward-looking statements reflect CEMEX's current expectations and projections about future events based on CEMEX's knowledge of present facts and circumstances and assumptions about future events. These statements necessarily involve risks and uncertainties that could cause actual results to differ materially from CEMEX's expectations. Some of the risks, uncertainties and other important factors that could cause results to differ, or that otherwise could have an impact on CEMEX or its subsidiaries, include, but are not limited to, the cyclical activity of the construction sector; CEMEX's exposure to other sectors that impact CEMEX's business, such as the energy sector; competition; general political, economic and business conditions in the markets in which CEMEX operates; the regulatory environment, including environmental, tax, antitrust and acquisition-related rules and regulations; CEMEX's ability to satisfy CEMEX's obligations under its material debt agreements, the indentures that govern CEMEX's senior secured notes and CEMEX's other debt instruments; expected refinancing of existing indebtedness; the impact of CEMEX's below investment grade debt rating on CEMEX's cost of capital; CEMEX's ability to consummate asset sales, fully integrate newly acquired businesses, achieve cost-savings from CEMEX's cost-reduction initiatives and implement CEMEX's global pricing initiatives for CEMEX's products; the increasing reliance on information technology infrastructure for CEMEX's invoicing, procurement, financial statements and other processes that can adversely affect operations in the event that the infrastructure does not work as intended, experiences technical difficulties or is subjected to cyber-attacks; weather conditions; natural disasters and other unforeseen events; and the other risks and uncertainties described in CEMEX's public filings. Readers are urged to read these presentations and carefully consider the risks, uncertainties and other factors that affect CEMEX's business. The information contained in these presentations is subject to change without notice, and CEMEX is not obligated to publicly update or revise forward-looking statements. Readers should review future reports filed by CEMEX with the U.S. Securities and Exchange Commission. Unless the context indicates otherwise, all references to pricing initiatives, price increases or decreases, refer to CEMEX's prices for CEMEX's products.

UNLESS OTHERWISE NOTED, ALL FIGURES ARE PRESENTED IN DOLLARS,
BASED ON INTERNATIONAL FINANCIAL REPORTING STANDARDS, AS APPLICABLE

Highest quarterly operating EBITDA generation since 2008



Millions of U.S. dollars

Higher year-to-date consolidated volumes for cement and aggregates, with ready-mix volumes declining 2%

Higher like-to-like consolidated prices for our three core products during the first nine months of the year, on a year-over-year basis

Favorable volumes and prices resulted in a 4% **growth in like-to-like sales**

Operating EBITDA increased by 22% on a like-to-like basis reflecting higher contributions from all our regions

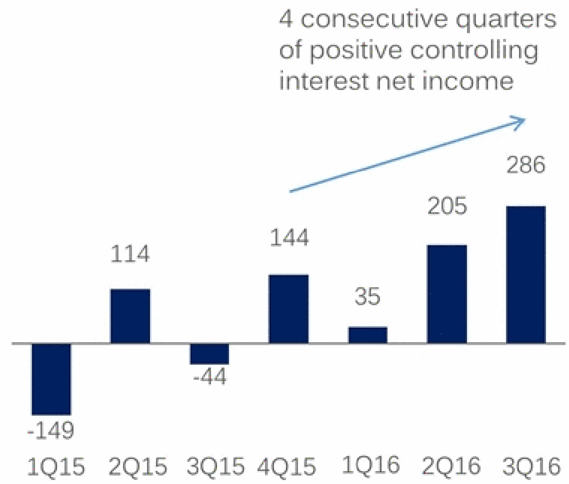
Operating EBITDA in U.S. dollar terms increased by 15% and was the highest quarterly operating EBITDA since 2008

Operating EBITDA margin improved by 3.2pp; highest quarterly margin since 2008

Significant free cash flow generation and increase in 3Q16 net income

Free cash flow after maintenance capex variation

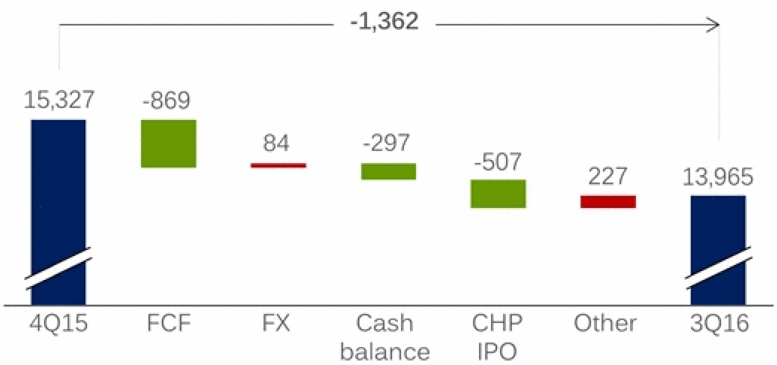
Controlling interest net income



Millions of U.S. dollars

Close to US$1.4-billion reduction in total debt

Total debt plus perpetuals variation



Millions of U.S. dollars

We have **reduced total debt plus perpetuals** by close to US$1.4 billion, or approximately 9% since the beginning of the year

Cash reserve for US$270 million created during 2Q16 **and net proceeds from** CEMEX Holdings Philippines' **IPO used to pay down debt** during 3Q16


Third Quarter 2016
• Regional Highlights

Mexico

	9M16	9M15	% var	l-t-l % var	3Q16	3Q15	% var	l-t-l % var
Net Sales	2,163	2,175	(1%)	16%	732	669	9%	25%
Op. EBITDA	797	735	8%	26%	268	220	22%	40%
as % net sales	36.8%	33.8%	3.0pp		36.6%	32.8%	3.8pp	

Millions of U.S. dollars

		9M16 vs. 9M15	3Q16 vs. 3Q15	3Q16 vs. 2Q16
Volume	Cement	3%	10%	(9%)
	Ready mix	(7%)	6%	1%
	Aggregates	(0%)	12%	(0%)

		9M16 vs. 9M15	3Q16 vs. 3Q15	3Q16 vs. 2Q16
Price (LC)	Cement	18%	17%	6%
	Ready mix	8%	7%	2%
	Aggregates	7%	8%	4%

3Q16 operating EBITDA increased by 40% on a like-to-like basis with a **margin expansion** of 3.8pp

Cement volume growth during 3Q16 reflects positive performance from all sectors, especially I&C and formal housing, as well as a low base of comparison last year

Improvement in prices for our three core products in local-currency terms

In the **industrial-and-commercial sector,** strong commercial activity continued

Activity in the **formal residential sector** was supported by strong investment from the banking sector as well as an improvement in investment from INFONAVIT

The **self-construction sector** benefited from continued growth in remittances, consumption credit, and job creation

United States

	9M16	9M15	% var	l-t-l % var	3Q16	3Q15	% var	l-t-l % var
Net Sales	3,022	2,968	2%	5%	1,065	1,093	(2%)	0%
Op. EBITDA	476	392	21%	22%	196	172	13%	13%
as % net sales	15.8%	13.2%	2.6pp		18.4%	15.8%	2.6pp	

Millions of U.S. dollars

		9M16 vs. 9M15	3Q16 vs. 3Q15	3Q16 vs. 2Q16
Volume	Cement	4%	(2%)	2%
	Ready mix	2%	(2%)	(0%)
	Aggregates	3%	(2%)	3%

		9M16 vs. 9M15	3Q16 vs. 3Q15	3Q16 vs. 2Q16
Price (LC)	Cement	4%	4%	0%
	Ready mix	1%	0%	1%
	Aggregates	1%	2%	(0%)

3Q16 operating EBITDA increased by 13% with a margin expansion of 2.6pp, reaching the highest EBITDA and EBITDA margin since 2007

The **decline in our quarterly volumes** reflects poor weather conditions, a high base of comparison in 3Q15, some delays in infrastructure spending, and the pull forward of demand to the first half of 2016 due to a milder winter

Higher year-to-date prices for our three core products, on a year-over-year basis

Housing starts declined 2% during the quarter with **starts for single family—the most cement-intensive—increasing by 2%**

On the infrastructure sector, **highway-and-bridge spending** was flat year-to-date August affected by certain projects delays and lower state spending

South, Central America and the Caribbean

	9M16	9M15	% var	l-t-l % var	3Q16	3Q15	% var	l-t-l % var
Net Sales	1,324	1,460	(9%)	(3%)	438	476	(8%)	(7%)
Op. EBITDA	434	447	(3%)	3%	145	139	4%	4%
as % net sales	32.8%	30.6%	2.2pp		33.2%	29.2%	4.0pp	

Millions of U.S. dollars

		9M16 vs. 9M15	3Q16 vs. 3Q15	3Q16 vs. 2Q16
Volume	Cement	1%	(2%)	(2%)
	Ready mix	(14%)	(16%)	(5%)
	Aggregates	(14%)	(17%)	(5%)

		9M16 vs. 9M15	3Q16 vs. 3Q15	3Q16 vs. 2Q16
Price (LC)	Cement	2%	(1%)	(2%)
	Ready mix	2%	0%	1%
	Aggregates	8%	9%	(0%)

Volume-weighted, local-currency average prices

Operating EBITDA margin expansion of 4.0pp during the quarter

During 9M16, **higher year-over-year regional cement volumes** mainly due to increases in Colombia, the Dominican Republic, Nicaragua, and Guatemala

Year-to-date **prices for our three core products in local-currency terms higher** on a year-over-year basis

In **Colombia**, cement volumes were affected by a transportation strike during the quarter; however, we continued to strengthen our cement market position on a year-over-year basis; prices increased by 7% year to date

In **Panama**, both cement and ready-mix volumes are up 8% sequentially, reflecting higher dispatches to infrastructure projects; the residential sector is the main driver of demand

Europe

	9M16	9M15	% var	l-t-l % var	3Q16	3Q15	% var	l-t-l % var
Net Sales	2,501	2,594	(4%)	0%	865	921	(6%)	(1%)
Op. EBITDA	302	301	0%	6%	129	131	(2%)	5%
as % net sales	12.1%	11.6%	0.5pp		14.9%	14.2%	0.7pp	

Millions of U.S. dollars

		9M16 vs. 9M15	3Q16 vs. 3Q15	3Q16 vs. 2Q16
Volume	Cement	1%	(2%)	(5%)
	Ready mix	2%	3%	1%
	Aggregates	4%	3%	(0%)

		9M16 vs. 9M15	3Q16 vs. 3Q15	3Q16 vs. 2Q16
Price (LC)	Cement	0%	1%	0%
	Ready mix	(1%)	(2%)	(2%)
	Aggregates	1%	1%	(1%)

Volume-weighted, local-currency average prices

3Q16 operating EBITDA increased by 5% on a like-to-like basis

Increase in **year-to-date regional cement, ready-mix, and aggregates volumes**

In the **UK**, the residential and infrastructure sectors were the main drivers of demand; additionally, cement volume reflects higher sales of cement blended with fly ash

In **Spain,** construction activity was affected by political uncertainty; the residential sector supported cement demand during the quarter

In **Germany**, the residential sector was the main driver of demand during the quarter

In **Poland**, the decline in our quarterly cement volumes resulted mainly from delays in infrastructure projects and a slight loss in our market position

Asia, Middle East and Africa

	9M16	9M15	% var	l-t-l % var	3Q16	3Q15	% var	l-t-l % var
Net Sales	1,234	1,230	0%	5%	408	403	1%	5%
Op. EBITDA	308	273	13%	19%	111	89	25%	32%
as % net sales	24.9%	22.2%	2.7pp		27.3%	22.0%	5.3pp	

Millions of U.S. dollars

		9M16 vs. 9M15	3Q16 vs. 3Q15	3Q16 vs. 2Q16
Volume	Cement	4%	3%	4%
	Ready mix	(2%)	(3%)	(6%)
	Aggregates	7%	14%	11%

		9M16 vs. 9M15	3Q16 vs. 3Q15	3Q16 vs. 2Q16
Price (LC)	Cement	1%	4%	(0%)
	Ready mix	2%	3%	1%
	Aggregates	4%	4%	1%

Volume-weighted, local-currency average prices

3Q16 and 9M16 operating EBITDA increased by 32% and 19%, respectively, on a like-to-like basis with improvement in margins, due in part to lower fuel costs

Increase in quarterly and year-to-date regional cement and aggregates **volumes**

Quarterly and year-to-date **regional prices for our three core products**, in local-currency terms, **were higher**; ready-mix and aggregates prices were higher sequentially

In the **Philippines**, the growth in our cement volumes was mainly driven by the industrial and commercial sector; infrastructure was slower mainly due to transition effects related to a new government administration

In **Egypt**, volumes benefited from increased activity in the residential and infrastructure sectors


Third Quarter 2016
• 3Q16 Results
CEMEX

Operating EBITDA, cost of sales and operating expenses

	January - September				Third Quarter			
	2016	2015	% var	l-t-l % var	2016	2015	% var	l-t-l % var
Net sales	10,467	10,670	(2%)	5%	3,579	3,637	(2%)	4%
Operating EBITDA	2,138	1,970	9%	17%	780	676	15%	22%
as % net sales	20.4%	18.5%	1.9pp		21.8%	18.6%	3.2pp	
Cost of sales	6,816	7,138	5%		2,278	2,399	5%	
as % net sales	65.1%	66.9%	1.8pp		63.6%	66.0%	2.4pp	
Operating expenses	2,200	2,269	3%		750	798	6%	
as % net sales	21.0%	21.3%	0.3pp		21.0%	21.9%	0.9pp	

Millions of U.S. dollars

Operating EBITDA increased by 22% on a like-to-like basis, with a higher contributions from all our regions

Cost of sales, as a percentage of net sales, declined by 2.4pp during the quarter, reflecting our cost-reduction initiatives as well as lower energy costs

Operating expenses, as a percentage of net sales, declined by 0.9pp during the quarter

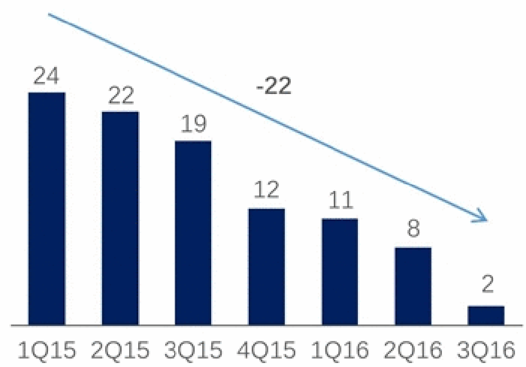
Free cash flow

	January - September			Third Quarter		
	2016	2015	% var	2016	2015	% var
Operating EBITDA	2,138	1,970	9%	780	676	15%
- Net Financial Expense	762	882		235	281	
- Maintenance Capex	249	298		93	108	
- Change in Working Capital	(190)	125		(157)	(136)	
- Taxes Paid	251	452		43	49	
- Other Cash Items (net)	26	(54)		17	(46)	
- Free Cash Flow Discontinued Operations	(8)	(25)		0	(16)	
Free Cash Flow after Maintenance Capex	1,049	292	259%	548	436	26%
- Strategic Capex	179	175		79	60	
Free Cash Flow	869	117	642%	470	377	25%

Millions of U.S. dollars

Year-to-date **working capital days decreased** to 7, from 22 days during the same period in 2015

Average working capital days



Other income statement items

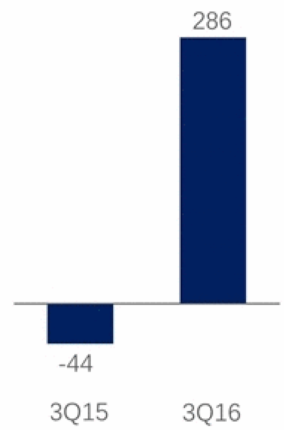
Other expenses, net, during the quarter resulted in an **expense of US$26 million** mainly due to impairment of assets and severance payments

Foreign-exchange gain of US$87 million resulting primarily from the fluctuation of the Mexican peso versus the U.S. dollar

Gain on financial instruments of US$23 million related mainly to CEMEX shares

Controlling interest net income of US$286 million, versus a loss of US$44 million in 3Q15, mainly reflects higher operating earnings before other expenses, lower other expenses, lower financial expenses, better results from financial instruments, and a positive effect in foreign-exchange results, partially offset by lower equity in gain of associates, higher income tax, and higher non controlling interest net income

Controlling interest net income



Millions of U.S. dollars

Debt-related information

During the quarter:

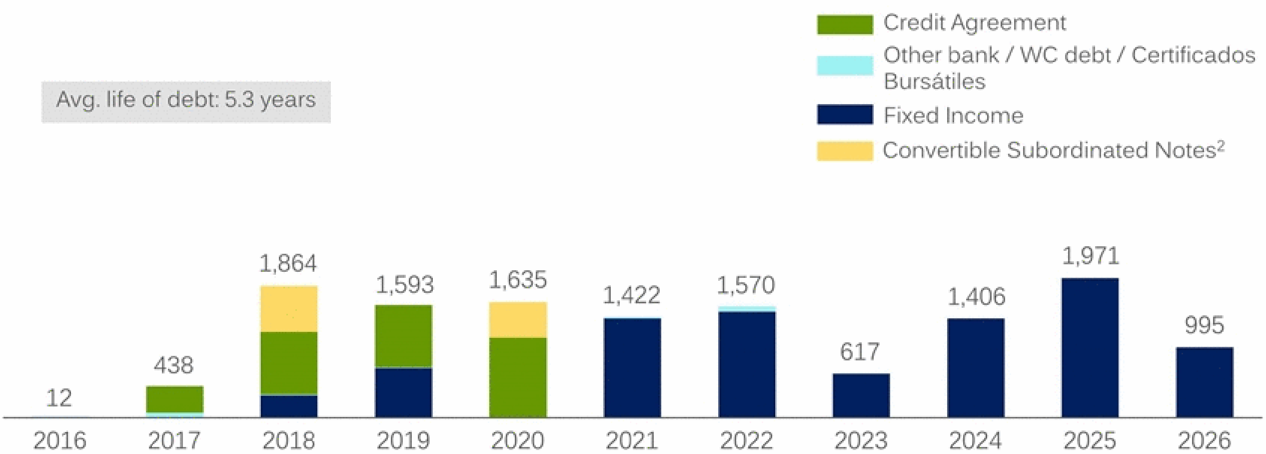
- We **obtained from the International Finance Corporation ("IFC") a loan of approximately €106 million** to support our sustainable investment programs in emerging markets
- We **exercised our option to redeem US$571 million** of 5.875% senior secured notes due 2019
- We **repurchased US$355 million** of 9.375% senior secured notes due 2022 through a cash tender offer

In October:

- **US$242 million** of 7.250% senior secured notes due 2021 **were also repurchased** in another cash tender offer
- In relation to our Credit Agreement, we reached an **agreement to exchange US$664 million of existing funded commitments** maturing in 2018 into a revolving facility, subject to the prepayment of US$373 million corresponding to the September 2017 amortization under the Credit Agreement

CEMEX consolidated debt maturity profile

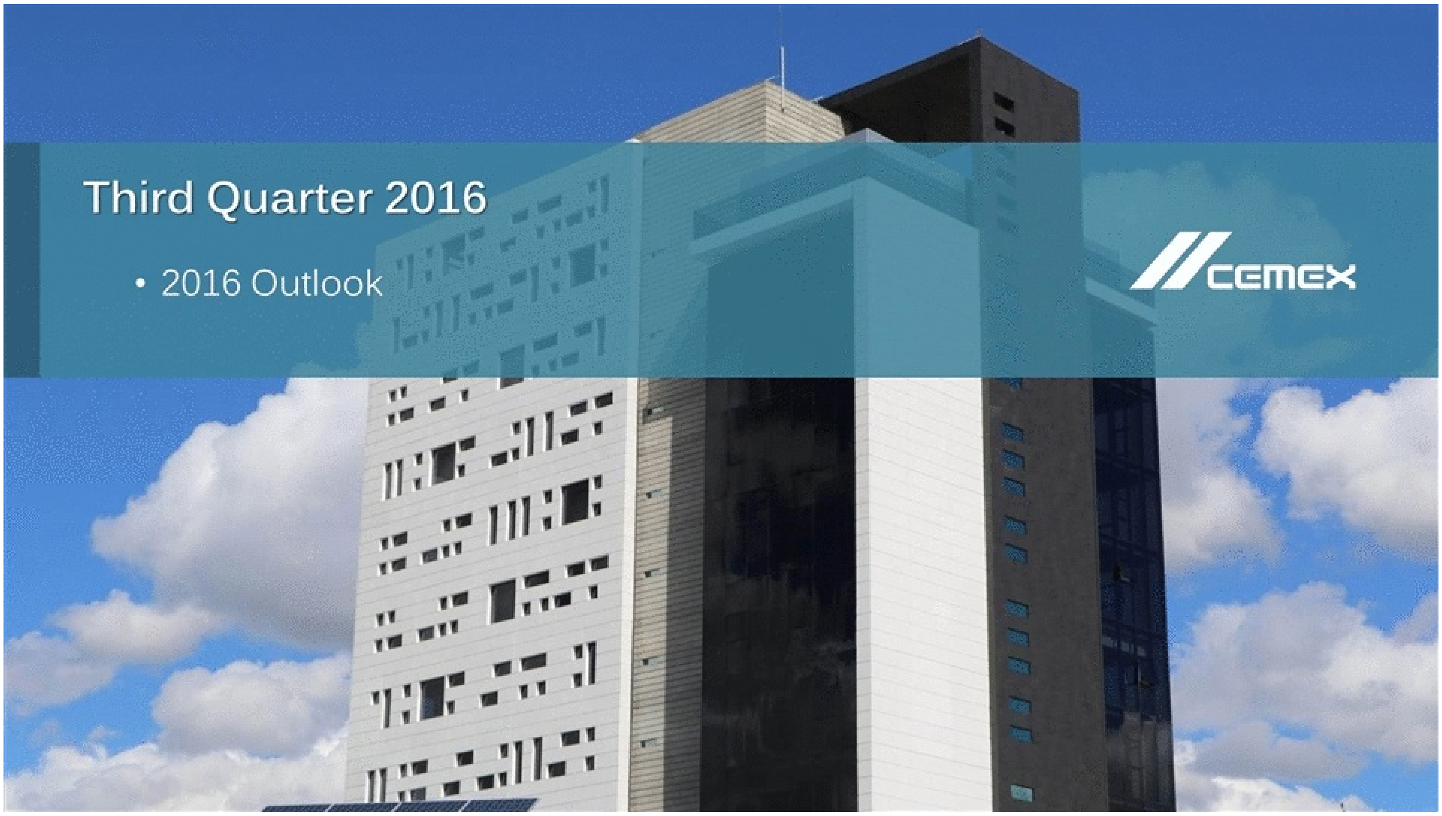
Total debt excluding perpetual notes[1] as of September 30, 2016: US$13,523 million



Millions of U.S. dollars

1 CEMEX has outstanding perpetual debentures totaling US$443 million

2 Convertible Subordinated Notes include only the debt component of US$1,150 million; total notional amount is about US$1,211 million


Third Quarter 2016
• 2016 Outlook

2016 guidance

Consolidated volumes	**Cement:**	Low-single-digit growth
	Ready mix:	Flat
	Aggregates:	Low-single-digit growth
Energy cost per ton of cement produced	Decline of approximately 10%	
Capital expenditures	US$440 million	Maintenance CapEx
	US$260 million	Strategic CapEx
	US$700 million	**Total CapEx**
Investment in working capital	Reduction of US$250 million	
Cash taxes	Approximately US$300 million	
Cost of debt[1]	Reduction of US$170 million	

1 Including perpetual and convertible securities

Updated 2016 initiatives to further bolster our road to investment grade

2016 Initiatives	Progress to date	New Target
Cost and expense reductions	~ 75%	US$150 million (unchanged)
FCF Initiatives	~ US$545 million	US$670 million

Cost and expense reductions include:

Energy savings	US$100 million
Op efficiencies	US$50 million

FCF initiatives include:

Capex	US$50 million
Fin expenses	US$170 million
Taxes	US$200 million
Working Capital	US$250 million

Updated 2016 initiatives to further bolster our road to investment grade

	Initiatives	Progress to date	Building Blocks	New Target
2016	Operating EBITDA	~ US$1.4 billion	US$1,360 debt reduction to date US$300 asset sale to GCC[1] US$400 asset sale to Eagle Materials[1] US$2,060 + free cash flow 4Q16	US$2.0 – 2.5 billion
2016	Consolidated Funded Debt / EBITDA	4.52x		4.25x by December
2016 & 2017	Asset divestments	~ US$630 million	US$630 divestments to date US$300 asset sale to GCC[1] US$400 asset sale to Eagle Materials[1] US$300 fixed asset sales US$1,630 + other divestments	US$1.5 – 2.0 billion (unchanged)
2016 & 2017	Total debt reduction	~ US$1.4 billion	US$1,360 debt reduction to date US$250 Croatia[1] US$300 asset sale to GCC[1] US$400 asset sale to Eagle Materials[1] US$2,310 + free cash flow 4Q16 & 2017 + other divestments	US$3.0 – 3.5 billion (unchanged)

1 Closing subject to the satisfaction of standard conditions for this type of transactions

Milestones since 2014 towards an investment-grade capital structure

	2014	2015	9M16	Total
Operating EBITDA	US$2,740 million	US$2,636 million	US$2,138 million	US$7,514 million
Free cash flow	US$211 million	US$628 million	US$869 million	US$1,708 million
Debt reduction	US$1,179 million	US$964 million	US$1,362 million	US$3,505 million
Consolidated Funded Debt / EBITDA	5.19x	5.21x	4.52x	
Asset sales	US$250 million	US$194 million	~ US$630 million	US$1,074 million


Third Quarter 2016
• Appendix
CEMEX

Consolidated volumes and prices

		9M16 vs. 9M15	3Q16 vs. 3Q15	3Q16 vs. 2Q16
Domestic gray cement	Volume (l-t-l[1])	3%	2%	(3%)
	Price (USD)	(2%)	(0%)	(1%)
	Price (l-t-l[1])	6%	6%	1%
Ready mix	Volume (l-t-l[1])	(2%)	(1%)	(1%)
	Price (USD)	(2%)	(3%)	(1%)
	Price (l-t-l[1])	2%	0%	0%
Aggregates	Volume (l-t-l[1])	2%	3%	1%
	Price (USD)	(2%)	(2%)	(2%)
	Price (l-t-l[1])	2%	2%	(0%)

1 Like-to-like volumes adjusted for investments/divestments and, in the case of prices, foreign-exchange fluctuations

Highest third-quarter gray cement volumes since 2008

During the quarter, **higher year-over-year cement volumes** in Mexico and the Asia, Middle East and Africa region, and **higher year-to-date volumes in all our regions**

Year-to-date increases in consolidated prices for our three core products, and also quarterly for cement and aggregates, on a like-to-like basis

Additional information on debt and perpetual notes

	Third Quarter			Second Quarter
	2016	2015	% var	2016
Total debt[1]	13,523	15,136	(11%)	14,406
Short-term	3%	2%		1%
Long-term	97%	98%		99%
Perpetual notes	443	445	(0%)	442
Cash and cash equivalents	590	457	29%	614
Net debt plus perpetual notes	13,376	15,124	(12%)	14,233
Consolidated Funded Debt[2]/ EBITDA[3]	4.52	5.18		4.93
Interest coverage[3 4]	3.03	2.59		2.80

Millions of U.S. dollars

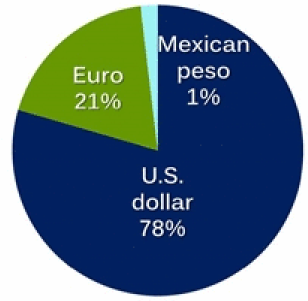
1 Includes convertible notes and capital leases, in accordance with IFRS

2 Consolidated Funded Debt as of September 30, 2016 was US$12,723 million, in accordance with our contractual obligations under the Credit Agreement

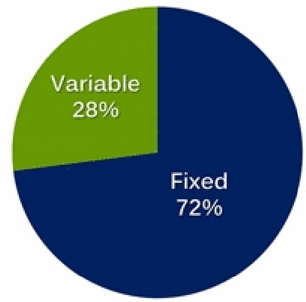
3 EBITDA calculated in accordance with IFRS

4 Interest expense in accordance with our contractual obligations under the Credit Agreement

Currency denomination



Interest rate



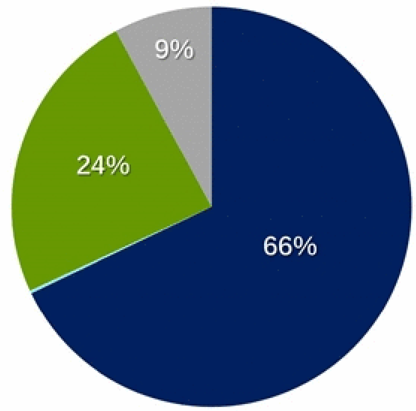
Additional information on debt and perpetual notes

	Third Quarter				Second Quarter	
	2016	% of total	2015	% of total	2016	% of total
Credit Agreement	3,269	24%	3,172	21%	3,118	22%
Other bank / WC Debt / CBs	203	1%	210	1%	366	3%
Fixed Income	8,902	66%	10,291	68%	9,781	68%
Convertible Subordinated Notes	1,150	9%	1,463	10%	1,141	8%
Total Debt[1]	13,523		15,136		14,406	

Millions of U.S. dollars

1 Includes convertible notes and capital leases, in accordance with IFRS

Total debt[1] by instrument



9M16 volume and price summary: Selected countries

	Domestic gray cement 9M16 vs. 9M15			Ready mix 9M16 vs. 9M15			Aggregates 9M16 vs. 9M15		
	Volumes	Prices (USD)	Prices (LC)	Volumes	Prices (USD)	Prices (LC)	Volumes	Prices (USD)	Prices (LC)
Mexico	3%	1%	18%	(7%)	(7%)	8%	(0%)	(9%)	7%
U.S.	4%	4%	4%	2%	1%	1%	3%	1%	1%
Colombia	2%	(6%)	7%	(9%)	(8%)	5%	(15%)	(1%)	13%
Panama	(16%)	2%	2%	(8%)	(4%)	(4%)	(9%)	(2%)	(2%)
Costa Rica	(13%)	(4%)	(3%)	(5%)	4%	6%	13%	3%	5%
UK	7%	(8%)	2%	(3%)	(8%)	2%	6%	(10%)	0%
Spain	(1%)	(2%)	(2%)	3%	(5%)	(6%)	(7%)	(1%)	(2%)
Germany	(0%)	(1%)	(2%)	(0%)	2%	2%	1%	3%	2%
Poland	(0%)	(8%)	(4%)	4%	(8%)	(4%)	(1%)	(2%)	2%
France	N/A	N/A	N/A	5%	(3%)	(4%)	6%	(0%)	(1%)
Philippines	4%	(2%)	2%	N/A	N/A	N/A	N/A	N/A	N/A
Egypt	10%	(13%)	(2%)	(3%)	(7%)	4%	(54%)	15%	29%

3Q16 volume and price summary: Selected countries

	Domestic gray cement 3Q16 vs. 3Q15			Ready mix 3Q16 vs. 3Q15			Aggregates 3Q16 vs. 3Q15		
	Volumes	Prices (USD)	Prices (LC)	Volumes	Prices (USD)	Prices (LC)	Volumes	Prices (USD)	Prices (LC)
Mexico	10%	2%	17%	6%	(7%)	7%	12%	(5%)	8%
U.S.	(2%)	4%	4%	(2%)	0%	0%	(2%)	2%	2%
Colombia	(5%)	1%	(1%)	(8%)	6%	4%	(12%)	12%	10%
Panama	(5%)	(0%)	(0%)	(2%)	(2%)	(2%)	(9%)	0%	0%
Costa Rica	(10%)	(5%)	(2%)	0%	(4%)	(1%)	32%	11%	14%
UK	5%	(13%)	3%	(4%)	(13%)	2%	4%	(15%)	(0%)
Spain	(13%)	1%	0%	5%	(4%)	(4%)	(9%)	5%	4%
Germany	5%	(1%)	(2%)	2%	3%	2%	(2%)	6%	6%
Poland	(4%)	(5%)	(2%)	9%	(8%)	(6%)	6%	3%	5%
France	N/A	N/A	N/A	4%	(3%)	(3%)	4%	2%	1%
Philippines	3%	(1%)	1%	N/A	N/A	N/A	N/A	N/A	N/A
Egypt	7%	(5%)	8%	(7%)	(11%)	0%	(59%)	38%	55%

2016 expected outlook: Selected countries

	Domestic gray cement Volumes	Ready mix Volumes	Aggregates Volumes
Consolidated	low-single-digit growth	flat	low-single-digit growth
Mexico	mid-single-digit growth	flat	mid-single-digit growth
United States	low-single-digit growth	low-single-digit growth	low-single-digit growth
Colombia	low-single-digit growth	low-single-digit decline	high-single-digit decline
Panama	low-double-digit decline	flat	low-single-digit decline
Costa Rica	low-double-digit decline	low-single-digit decline	high-single-digit growth
UK	4%	(2%)	2%
Spain	(1%)	4%	(2%)
Germany	flat	2%	flat
Poland	(2%)	2%	flat
France	N/A	3%	3%
Philippines	4%	N/A	N/A
Egypt	7%	flat	N/A[1]

1 Beginning this quarter CEMEX will stop providing guidance for aggregates in Egypt as it operates a non-material amount of volumes

Definitions

9M16 / 9M15	Results for the first nine months of the years 2016 and 2015, respectively
Cement	When providing cement volume variations, refers to domestic gray cement operations (starting in 2Q10, the base for reported cement volumes changed from total domestic cement including clinker to domestic gray cement)
LC	Local currency
Like-to-like percentage variation (l-t-l % var)	Percentage variations adjusted for investments/divestments and currency fluctuations
Maintenance capital expenditures	Investments incurred for the purpose of ensuring the company's operational continuity. These include capital expenditures on projects required to replace obsolete assets or maintain current operational levels, and mandatory capital expenditures, which are projects required to comply with governmental regulations or company policies
Operating EBITDA	Operating earnings before other expenses, net plus depreciation and operating amortization
pp	Percentage points
Prices	All references to pricing initiatives, price increases or decreases, refer to our prices for our products
Strategic capital expenditures	Investments incurred with the purpose of increasing the company's profitability. These include capital expenditures on projects designed to increase profitability by expanding capacity, and margin improvement capital expenditures, which are projects designed to increase profitability by reducing costs

Contact information

Investor Relations

In the **United States**
+1 877 7CX NYSE

In **Mexico**
+52 81 8888 4292

ir@cemex.com

Stock Information

NYSE (ADS):
CX

Mexican Stock Exchange:
CEMEXCPO

Ratio of CEMEXCPO to CX:
10 to 1