UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 or 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of April, 2018

Commission File Number: 001-14946

CEMEX, S.A.B. de C.V.
(Translation of Registrant's name into English)

Avenida Ricardo Margáin Zozaya #325, Colonia Valle del Campestre
San Pedro Garza García, Nuevo León, México 66265
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.
Form 20-F ☒ Form 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, CEMEX, S.A.B. de C.V. has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CEMEX, S.A.B. de C.V.
(Registrant)

Date: April 26, 2018

By: /s/ Rafael Garza
Name: Rafael Garza
Title: Chief Comptroller

EXHIBIT INDEX

EXHIBIT NO.	DESCRIPTION
1.	Press release, dated April 26, 2018, announcing first quarter 2018 results for CEMEX, S.A.B. de C.V. (NYSE:CX).
2.	First quarter 2018 results for CEMEX, S.A.B. de C.V. (NYSE:CX).
3.	Presentation regarding first quarter 2018 results for CEMEX, S.A.B. de C.V. (NYSE:CX).

Exhibit 1

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Building a better future

CEMEX REPORTS FLAT OPERATING EBITDA ADJUSTED FOR SEASONAL EFFECTS DURING THE FIRST QUARTER OF 2018

- Operating EBITDA during 1Q18, adjusted for fewer business days and an inventory costing-variation effect, remained flat on a year-over-year basis.
- Adverse weather conditions in Europe and the U.S. also affected volumes for our products and EBITDA generation during 1Q18.
- Operating EBITDA decreased by 4% during the first quarter of 2018 to US$535 million versus the same period in 2017.

MONTERREY, MEXICO, APRIL 26, 2018– CEMEX, S.A.B. de C.V. ("CEMEX") (NYSE: CX), announced today that consolidated net sales increased by 8% during the first quarter of 2018 to US$3.4 billion versus the comparable period in 2017.

<u>CEMEX's Consolidated First-Quarter 2018 Financial and Operational Highlights</u>

- The increase in quarterly consolidated net sales was due to higher prices of our products, in local currency terms in Mexico, the U.S. and our Europe and Asia, Middle East and Africa regions, as well as higher volumes in our U.S. and our Asia, Middle East & Africa regions.
- Operating earnings before other expenses, net, in the first quarter decreased by 5%, to US$332 million.
- Controlling interest net income during the quarter was US$26 million from an income of US$336 million in the same period of 2017.
- Operating EBITDA decreased by 4% during the quarter compared to the same period in 2017, to US$535 million.
- Operating EBITDA margin during the quarter decreased to 15.8% from 17.7% in the same period of 2017.
- Free cash flow after maintenance capital expenditures for the quarter decreased by 1% to negative US$154 million, compared to the same quarter of 2017.

Fernando A. Gonzalez, Chief Executive Officer of CEMEX, said: "The first quarter of 2018 was characterized by solid operating results with good consolidated daily volumes and improved pricing performance, both sequentially and on a year-over-year basis. However, our EBITDA generation during the quarter was affected by seasonal effects, including adverse weather in our European and U.S.

operations, fewer business days and an inventory costing-variation effect. We expect the impact of the fewer business days and the inventory effect to revert in upcoming months while we should recover most of the pent-up demand caused by adverse weather to be recovered during the rest of the year.

For the rest of 2018, we expect favorable consolidated volumes and improving pricing dynamics in most of our markets. This, together with an expected moderation in our energy cost increases and our initiatives to contain other costs, should translate into increased operating EBITDA generation for the full year."

Consolidated Corporate Results

During the first quarter of 2018, controlling interest net income was US$26 million, versus an income of US$336 million in the same period last year.

Total debt plus perpetual notes increased by US$3 million during the quarter.

Geographical Markets First-Quarter 2018 Highlights

Net sales in our operations in **Mexico** increased 10% in the first quarter of 2018 to US$800 million, compared with US$725 million in the first quarter of 2017. Operating EBITDA increased by 12% to US$299 million in the quarter, versus the same period of last year.

CEMEX's operations in the **United States** reported net sales of US$856 million in the first quarter of 2018, an increase of 7% on a like-to-like basis from the same period in 2017. Operating EBITDA decreased by 4% on a like-to-like basis to US$109 million versus the same quarter of 2017.

CEMEX's operations in **South, Central America and the Caribbean** reported net sales of US$464 million during the first quarter of 2018, representing a decrease of 3% over the same period of 2017. Operating EBITDA decreased by 21% to US$105 million in the first quarter of 2018, from US$133 million in the same quarter of 2017.

In **Europe**, net sales for the first quarter of 2018 increased by 9% to US$805 million, compared with US$737 million in the first quarter of 2017. Operating EBITDA was US$15 million for the quarter, 52% lower than the same period last year.

Operations in **Asia, Middle East and Africa** reported a 15% increase in net sales for the first quarter of 2018, to US$375 million, versus the same quarter of 2017. Operating EBITDA for the quarter was US$62 million, 3% lower than the same period last year.

CEMEX is a global building materials company that provides high quality products and reliable service to customers and communities in more than 50 countries. CEMEX has a rich history of improving the well-being of those it serves through innovative building solutions, efficiency advancements, and efforts to promote a sustainable future.

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This press release contains forward-looking statements and information that are necessarily subject to risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements of CEMEX to be materially different from those expressed or implied in this release, including, among others, changes in general economic, political, governmental and business conditions globally and in the countries in which CEMEX does business, changes in interest rates, changes in inflation rates, changes in exchange rates, the level of construction generally, changes in cement demand and prices, changes in raw material and energy prices, changes in business strategy and various other factors. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein. CEMEX assumes no obligation to update or correct the information contained in this press release.

Operating EBITDA is defined as operating income plus depreciation and operating amortization. Free Cash Flow is defined as Operating EBITDA minus net interest expense, maintenance and expansion capital expenditures, change in working capital, taxes paid, and other cash items (net other expenses less proceeds from the disposal of obsolete and/or substantially depleted operating fixed assets that are no longer in operation). Net debt is defined as total debt minus the fair value of cross-currency swaps associated with debt minus cash and cash equivalents. The Consolidated Funded Debt to Operating EBITDA ratio is calculated by dividing Consolidated Funded Debt at the end of the quarter by Operating EBITDA for the last twelve months. All of the above items are presented under the guidance of International Financial Reporting Standards as issued by the International Accounting Standards Board. Operating EBITDA and Free Cash Flow (as defined above) are presented herein because CEMEX believes that they are widely accepted as financial indicators of CEMEX's ability to internally fund capital expenditures and service or incur debt. Operating EBITDA and Free Cash Flow should not be considered as indicators of CEMEX's financial performance, as alternatives to cash flow, as measures of liquidity or as being comparable to other similarly titled measures of other companies.

Exhibit 2

2018
FIRST QUARTER RESULTS

■ **Stock Listing Information**
NYSE (ADS)
Ticker: CX
Mexican Stock Exchange
Ticker: CEMEXCPO
Ratio of CEMEXCPO to CX = 10:1

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	January - March				First Quarter			
	2018	2017	% var	l-t-l % var	2018	2017	% var	l-t-l % var
Consolidated cement volume	16,142	15,932	1%		16,142	15,932	1%	
Consolidated ready-mix volume	12,224	12,229	(0%)		12,224	12,229	(0%)	
Consolidated aggregates volume	33,402	33,910	(1%)		33,402	33,910	(1%)	
Net sales	3,381	3,142	8%	2%	3,381	3,142	8%	2%
Gross profit	1,074	1,012	6%	1%	1,074	1,012	6%	1%
as % of net sales	31.8%	32.2%	(0.4pp)		31.8%	32.2%	(0.4pp)	
Operating earnings before other expenses, net	332	351	(5%)	(6%)	332	351	(5%)	(6%)
as % of net sales	9.8%	11.2%	(1.4pp)		9.8%	11.2%	(1.4pp)	
Controlling interest net income (loss)	26	336	(92%)		26	336	(92%)	
Operating EBITDA	535	557	(4%)	(6%)	535	557	(4%)	(6%)
as % of net sales	15.8%	17.7%	(1.9pp)		15.8%	17.7%	(1.9pp)	
Free cash flow after maintenance capital expenditures	(154)	(152)	(1%)		(154)	(152)	(1%)	
Free cash flow	(162)	(181)	10%		(162)	(181)	10%	
Total debt plus perpetual notes	11,352	12,603	(10%)		11,352	12,603	(10%)	
Earnings (loss) of continuing operations per ADS	0.02	0.12	(86%)		0.02	0.12	(86%)	
Fully diluted earnings (loss) of continuing operations per ADS (1)	0.02	0.14	(87%)		0.02	0.14	(87%)	
Average ADSs outstanding	1,540.2	1,490.5	3%		1,540.2	1,490.5	3%	
Employees	40,647	40,550	0%		40,647	40,550	0%	

This information does not include discontinued operations. Please see page 15 on this report for additional information.

Cement and aggregates volumes in thousands of metric tons. Ready-mix volumes in thousands of cubic meters.

In millions of US dollars, except volumes, percentages, employees, and per-ADS amounts. Average ADSs outstanding are presented in millions.

Please refer to page 7 for end-of quarter CPO-equivalent units outstanding.

(1) For the period January-March 2018, the effect of the potential dilutive shares generates anti-dilution; therefore, there is no change between the reported basic and diluted loss per share.

Consolidated net sales in the first quarter of 2018 reached US$3.4 billion, representing an increase of 8%, or an increase of 2% on a like-to-like basis, for the ongoing operations and for foreign exchange fluctuations, compared with the first quarter of 2017. The increase on a like-to-like basis was due to higher prices of our products, in local-currency terms in Mexico, the U.S., and our Europe and Asia, Middle East and Africa regions, as well as higher volumes in the U.S. and our Asia, Middle East and Africa region.

Cost of sales as a percentage of net sales increased by 0.4pp during the first quarter of 2018 compared with the same period last year, from 67.8% to 68.2%. The increase was mainly driven by higher energy costs.

Operating expenses as a percentage of net sales increased by 0.9pp during the first quarter of 2018 compared with the same period last year, from 21.0% to 21.9%. The increase was mainly driven by higher distribution expenses.

Operating EBITDA decreased by 4% to US$535 million during the first quarter of 2018 compared with the same period last year, or a decrease of 6% on a like-to-like basis for the ongoing operations and foreign exchange fluctuations. The decrease on a like-to-like basis was mainly due to lower contributions in our South, Central America and the Caribbean, Europe, the U.S. and Asia, Middle East and Africa regions, partially offset by higher contributions in Mexico.

Operating EBITDA margin decreased by 1.9pp from 17.7% in the first quarter of 2017 to 15.8% this quarter.

Gain (loss) on financial instruments for the quarter was a gain of US$34 million, resulting mainly from the derivatives related to CEMEX and GCC shares.

Foreign exchange results for the quarter was a loss of US$82 million, mainly due to the fluctuation of the Mexican peso versus the U.S. dollar, partially offset by the fluctuation of the Euro and the Colombian peso versus the U.S. dollar.

Controlling interest net income (loss) was an income of US$26 million in the first quarter of 2018 versus an income of US$336 million in the same quarter of 2017. The lower income primarily reflects lower operating earnings before other expenses, net, lower other income, net, a higher foreign exchange loss, higher income tax, a negative variation in discontinued operations and lower income from financial instruments, partially offset by lower financial expenses and lower non-controlling interest net income.

Total debt plus perpetual notes increased by US$3 million during the quarter.

Mexico

	January - March				First Quarter			
	2018	2017	% var	l-t-l % var	2018	2017	% var	l-t-l % var
Net sales	800	725	10%	3%	800	725	10%	3%
Operating EBITDA	299	267	12%	5%	299	267	12%	5%
Operating EBITDA margin	37.3%	36.8%	0.5pp		37.3%	36.8%	0.5pp	

In millions of US dollars, except percentages.

	Domestic gray cement		Ready-mix		Aggregates	
Year-over-year percentage variation	January - March	First Quarter	January - March	First Quarter	January - March	First Quarter
Volume	(4%)	(4%)	5%	5%	8%	8%
Price (USD)	12%	12%	17%	17%	12%	12%
Price (local currency)	5%	5%	10%	10%	5%	5%

In **Mexico**, daily sales volumes for domestic gray cement decreased by 1% during the first quarter of 2018, while daily sales volumes for ready mix and aggregates increased by 8% and 11%, respectively. Both domestic gray cement and ready-mix prices increased on a sequential basis by 2% during the quarter. Year-over-year prices for domestic gray cement and ready-mix increased by 5% and 10%, respectively.

Our decrease in cement volume during the first quarter was mainly due to a high base of comparison versus the same period in 2017, when several infrastructure projects were under construction as well as volumes related to last year’s electoral cycle. Our increase in ready-mix volumes reflects favorable activity in formal housing as well as local government projects. The formal residential sector was the main driver for cement consumption during the first quarter. The self-construction moderated its growth during the quarter. Regarding infrastructure activity, our volumes to this sector declined during the first quarter reflecting lower budgetary investment as well as a high base of comparison in the first quarter of 2017.

United States

	January - March				First Quarter			
	2018	2017	% var	l-t-l % var	2018	2017	% var	l-t-l % var
Net sales	856	815	5%	7%	856	815	5%	7%
Operating EBITDA	109	117	(6%)	(4%)	109	117	(6%)	(4%)
Operating EBITDA margin	12.8%	14.4%	(1.6pp)		12.8%	14.4%	(1.6pp)	

In millions of US dollars, except percentages.

	Domestic gray cement		Ready-mix		Aggregates	
Year-over-year percentage variation	January - March	First Quarter	January - March	First Quarter	January - March	First Quarter
Volume	4%	4%	8%	8%	5%	5%
Price (USD)	2%	2%	1%	1%	4%	4%
Price (local currency)	2%	2%	1%	1%	4%	4%

In the **United States**, our domestic gray cement, ready-mix and aggregates volumes increased by 4%, 8%, and 5%, respectively, during the first quarter of 2018 compared to the same period last year. On a like-to-like basis, excluding volumes related to the Fairborn cement plant, domestic gray cement volumes increased by 5% year-over-year. On a like-to-like basis, domestic gray cement, ready-mix, and aggregates prices increased by 3%, 1%, and 4%, respectively, year-over-year.

Our year-over-year volume performance was driven largely by solid demand in our western states. Residential activity remained the key driver of demand, with housing starts increasing 8% year-over-year, with both single and multi-family starts expanding 7% and 10%, respectively. In the industrial-and-commercial sector, construction spending is up 3% year-to-date February with strength in lodging and commerce. On the infrastructure sector, while spending is flat year-to-date February, the increase in streets-and-highways contract awards during 2017 is 8%.

South, Central America and the Caribbean

	January - March				First Quarter			
	2018	2017	% var	l-t-l % var	2018	2017	% var	l-t-l % var
Net sales	464	480	(3%)	(7%)	464	480	(3%)	(7%)
Operating EBITDA	105	133	(21%)	(23%)	105	133	(21%)	(23%)
Operating EBITDA margin	22.6%	27.8%	(5.2pp)		22.6%	27.8%	(5.2pp)	

In millions of US dollars, except percentages.

	Domestic gray cement		Ready-mix		Aggregates	
Year-over-year percentage variation	January - March	First Quarter	January - March	First Quarter	January - March	First Quarter
Volume	(1%)	(1%)	(12%)	(12%)	(5%)	(5%)
Price (USD)	1%	1%	(0%)	(0%)	(6%)	(6%)
Price (local currency)	1%	1%	(1%)	(1%)	(6%)	(6%)

In our South, Central America and Caribbean region, our domestic gray cement, ready-mix and aggregated volumes decreased by 1%, 12%, and 5%, respectively during the first quarter of 2018 and compared to the same period last year. On a like-to-like basis, including the regional operations of TCL during the full first quarter of 2017, our daily domestic gray cement, ready-mix and aggregates volumes decreased 4%, 10%, and 5%, respectively, during the quarter. Cement volumes increased in Costa Rica, El Salvador, and Puerto Rico, while ready-mix volumes improved in Costa Rica and Guatemala. On a like-to-like basis and in local-currency terms, our cement and ready-mix prices in the region increased by 4% sequentially, reflecting higher prices in all countries with the exception of Panama.

In **Colombia**, during the first quarter, our daily cement and ready-mix volumes declined by 9% and 14%, respectively. Cement consumption during the quarter was affected by the weak demand environment. On a sequential basis, quarterly cement prices increased by 3%, in local-currency terms, and by 10 % in US-dollar terms.

Europe

	January - March				First Quarter			
	2018	2017	% var	l-t-l % var	2018	2017	% var	l-t-l % var
Net sales	805	737	9%	(5%)	805	737	9%	(5%)
Operating EBITDA	15	32	(52%)	(55%)	15	32	(52%)	(55%)
Operating EBITDA margin	1.9%	4.4%	(2.5pp)		1.9%	4.4%	(2.5pp)	

In millions of US dollars, except percentages.

	Domestic gray cement		Ready-mix		Aggregates	
Year-over-year percentage variation	January - March	First Quarter	January - March	First Quarter	January - March	First Quarter
Volume	(2%)	(2%)	(10%)	(10%)	(10%)	(10%)
Price (USD)	16%	16%	19%	19%	16%	16%
Price (local currency)	1%	1%	3%	3%	2%	2%

In the Europe region, our daily domestic gray cement, ready-mix and aggregates volumes decreased 2%, 8%, and 9%, respectively, during the first quarter of 2018 on a year-over-year basis.

In the **United Kingdom**, daily sales volumes for domestic gray cement, ready-mix and aggregates decreased 3%, 9% and 8%, respectively, during the first quarter of 2018, compared with the same period last year. The volume decline is mainly due to the impact of adverse weather conditions. Residential and infrastructure activity were the main drivers of cement demand.

In **Spain**, our daily domestic gray cement and ready-mix volumes increased 5% and 14%, respectively, while daily aggregates volumes decreased 3%, during the quarter, on a year-over-year basis. Improved cement demand during the quarter reflects favorable activity in the residential sector, supported by favorable credit conditions, job creation, and pent-up housing demand. The non-residential sector, continued its positive trend driven by growth in tourism, offices and industrial activity.

In **Germany**, our daily domestic gray cement volumes increased by 1%, while ready-mix and aggregates volumes declined by 10%, and 16%, respectively, during the first quarter of 2018 compared with the same period of last year. Adverse weather conditions impacted volume growth for our products during the quarter. Construction activity continues to be favorable across all sectors, although high demand has translated into supply constraints.

In **Poland**, daily domestic gray cement and ready-mix volumes decreased 1% and 13%, respectively, while our daily aggregates volume increased 7%, during the first quarter versus the comparable period in 2017. Our cement and ready-mix prices increased by 4% and 9%, respectively, during the quarter on a year-over-year basis. Lower cement and ready-mix volumes during the quarter were mainly due to a higher base of comparison as well as adverse weather conditions.

In our operations in **France**, daily ready-mix and aggregates volumes decreased by 9% and 8%, respectively, during the first quarter and on a year-over-year basis. This higher-than-industry declines are due to our strong presence in the Paris area were adverse weather conditions affected demand during January and February. The residential and infrastructure sectors were the main drivers of demand during the quarter.

Asia, Middle East and Africa

	January - March				First Quarter			
	2018	**2017**	**% var**	**l-t-l % var**	**2018**	**2017**	**% var**	**l-t-l % var**
Net sales	375	326	15%	13%	375	326	15%	13%
Operating EBITDA	62	64	(3%)	(3%)	62	64	(3%)	(3%)
Operating EBITDA margin	16.5%	19.6%	(3.1pp)		16.5%	19.6%	(3.1pp)	

In millions of US dollars, except percentages.

	Domestic gray cement		Ready-mix		Aggregates	
Year-over-year percentage variation	**January - March**	**First Quarter**	**January - March**	**First Quarter**	**January - March**	**First Quarter**
Volume	21%	21%	4%	4%	(2%)	(2%)
Price (USD)	(3%)	(3%)	9%	9%	9%	9%
Price (local currency)	(1%)	(1%)	4%	4%	3%	3%

Our daily domestic gray cement volumes in the Asia, Middle East and Africa region increased by 24% during the first quarter of 2018, on a year-over-year basis.

In the **Philippines**, our domestic gray cement volumes increased 16% during the first quarter of 2018, versus the comparable period of last year. Our increase in cement volumes during the first quarter was supported by improved infrastructure activity, favorable weather conditions, as well as a low base of comparison versus the first quarter of 2017. During the quarter, we increased our domestically-produced cement and increased our dispatched volumes reflecting the initial progress of our debottlenecking efforts. The residential and industrial-and-commercial sectors continue to perform well.

In **Egypt**, our domestic gray cement volumes increased 31% during the first quarter of 2018, versus the comparable period of the previous year. Our volume increase was mainly due to a low base of comparison in first quarter 2017, which was heavily affected by adverse weather conditions after the devaluation of the Egyptian pound. In addition, there were higher dispatches to Lower Egypt as a result of the temporary stoppage of two cement plants in the Sinai region.

Operating EBITDA and free cash flow

	January - March			First Quarter		
	2018	2017	% var	2018	2017	% var
Operating earnings before other expenses, net	332	351	(5%)	332	351	(5%)
+ Depreciation and operating amortization	203	207		203	207	
Operating EBITDA	535	557	(4%)	535	557	(4%)
- Net financial expense	173	224		173	224	
- Maintenance capital expenditures	78	58		78	58	
- Change in working capital	361	371		361	371	
- Taxes paid	50	49		50	49	
- Other cash items (net)	26	12		26	12	
- Free cash flow discontinued operations	—	(5)		—	(5)	
Free cash flow after maintenance capital expenditures	(154)	(152)	(1%)	(154)	(152)	(1%)
- Strategic capital expenditures	9	28		9	28	
Free cash flow	(162)	(181)	10%	(162)	(181)	10%

In millions of US dollars, except percentages.

During the quarter, we redeemed the full outstanding principal amount of our €400 million 4.750% senior secured notes due 2022 and our US$341 million 7.250% senior secured notes due 2021. In addition, we repaid the full outstanding principal amount of our 3.750% subordinated convertible notes due 2018 that did not convert at its stated maturity (March 2018). To fund the payment of these senior secured notes, convertible notes and the free cash flow deficit during the quarter, we used the US$350 million cash reserve created in December 2017 (to pay the senior secured notes), withdrew the remaining US$377 million under a term loan in our Credit Agreement, and used a portion of our revolving credit facility.

Our total debt plus perpetual notes during the quarter reflects a negative foreign exchange conversion effect of US$79 million.

Information on debt and perpetual notes

	First Quarter			Fourth Quarter		First Quarter	
	2018	2017	% var	2017		2018	2017
Total debt (1)	10,902	12,164	(10%)	10,901	**Currency denomination**		
Short-term	4%	7%		12%	US dollar	66%	74%
Long-term	96%	93%		88%	Euro	26%	22%
Perpetual notes	450	439	2%	448	Mexican peso	0%	1%
Total debt plus perpetual notes	11,352	12,603	(10%)	11,349	Other	7%	3%
Cash and cash equivalents	313	438	(29%)	699			
Net debt plus perpetual notes	11,039	12,165	(9%)	10,650	**Interest rate**		
					Fixed	59%	74%
Consolidated funded debt (CFD) (2)	10,802	11,258		9,981	Variable	41%	26%
CFD (2) / EBITDA (3)	4.22	4.07		3.85			
Interest coverage (3) (4)	3.85	3.30		3.46			

In millions of US dollars, except percentages and ratios.

(1) Includes convertible notes and capital leases, in accordance with International Financial Reporting Standards (IFRS).
(2) Consolidated funded debt, in accordance with our contractual obligations under the Credit Agreement.
(3) EBITDA calculated in accordance with IFRS.
(4) Interest expense calculated in accordance with our contractual obligations under the Credit Agreement.

Equity-related information

One CEMEX ADS represents ten CEMEX CPOs. The following amounts are expressed in CPO terms

Beginning-of-quarter CPO-equivalent units outstanding	15,086,693,679
Early conversion of 2020 Convertible Notes	910
End-of-quarter CPO-equivalent units outstanding	15,086,694,589

Outstanding units equal total CEMEX CPO-equivalent units less CPOs held in subsidiaries, which as of March 31, 2017 were 20,541,277.

CEMEX also has outstanding mandatorily convertible securities which, upon conversion, will increase the number of CPOs outstanding by approximately 236 million, subject to antidilution adjustments.

Employee long-term compensation plans

As of March 31, 2018, our executives held 28,790,539 restricted CPOs, representing 0.2% of our total CPOs outstanding as of such date.

Derivative instruments

The following table shows the notional amount for each type of derivative instrument and the aggregate fair market value for all of CEMEX's derivative instruments as of the last day of each quarter presented.

	First Quarter				Fourth Quarter	
	2018		2017		2017	
In millions of US dollars.	Notional Amount	Fair Value	Notional Amount	Fair Value	Notional Amount	Fair Value
Exchange rate derivatives (1)	1,216	(55)	639	(22)	1,541	50
Equity related derivatives (2) (5)	168	1	461	36	168	(13)
Interest rate swaps (3)	137	15	147	22	137	16
Fuel derivatives (4)	67	14	78	7	72	20
	1,588	(25)	1,325	43	1,918	73

(1) Exchange rate derivatives are used to manage currency exposures that arise from the regular operations and from forecasted transactions.

(2) Until June 30, 2017 equity derivatives were related with options on the Parent Company own shares and as of March 31, 2018 to forwards, net of cash collateral, over the shares of Grupo Cementos de Chihuahua, S.A.B. de C.V.

(3) Interest-rate swap related to our long-term energy contracts.

(4) Forward contracts negotiated to hedge the price of the fuel consumed in certain operations.

(5) As required by IFRS, the equity related derivatives fair market value as of March 31, 2018 and 2017 includes a liability of US$6 million and of US$41 million, respectively, relating to an embedded derivative in CEMEX's mandatorily convertible securities.

Under IFRS, companies are required to recognize all derivative financial instruments on the balance sheet as assets or liabilities, at their estimated fair market value, with changes in such fair market values recorded in the income statement, except when transactions are entered into for cash-flow-hedging purposes, in which case changes in the fair market value of the related derivative instruments are recognized temporarily in equity and then reclassified into earnings as the inverse effects of the underlying hedged items flow through the income statement, and/or transactions related to net investment hedges, in which case changes in fair value are recorded directly in equity as part of the currency translation effect, and are reclassified to the income statement only upon disposal of the net investment. As of March 31, 2018, in connection with the fair market value recognition of its derivatives portfolio, CEMEX recognized increases in its assets and liabilities resulting in a net liability of US$25 million, including a liability of US$6 million corresponding to an embedded derivative related to our mandatorily convertible securities, which according to our debt agreements, is presented net of the assets associated with the derivative instruments.

Consolidated Income Statement & Balance Sheet

CEMEX, S.A.B. de C.V. and Subsidiaries
(Thousands of U.S. Dollars, except per ADS amounts)

	January - March				First Quarter			
INCOME STATEMENT	2018	2017	% var	like-to-like % var	2018	2017	% var	like-to-like % var
Net sales	3,380,543	3,142,147	8%	2%	3,380,543	3,142,147	8%	2%
Cost of sales	(2,306,823)	(2,130,471)	(8%)		(2,306,823)	(2,130,471)	(8%)	
Gross profit	1,073,720	1,011,676	6%	1%	1,073,720	1,011,676	6%	1%
Operating expenses	(741,559)	(661,141)	(12%)		(741,559)	(661,141)	(12%)	
Operating earnings before other expenses, net	332,161	350,535	(5%)	(6%)	332,161	350,535	(5%)	(6%)
Other expenses, net	1,757	139,690	(99%)		1,757	139,690	(99%)	
Operating earnings	333,917	490,226	(32%)		333,917	490,226	(32%)	
Financial expense	(186,170)	(268,587)	31%		(186,170)	(268,587)	31%	
Other financial income (expense), net	(56,687)	23,969	N/A		(56,687)	23,969	N/A	
Financial income	4,739	4,762	(0%)		4,739	4,762	(0%)	
Results from financial instruments, net	33,792	97,776	(65%)		33,792	97,776	(65%)	
Foreign exchange results	(82,141)	(65,795)	(25%)		(82,141)	(65,795)	(25%)	
Effects of net present value on assets and liabilities and others, net	(13,078)	(12,774)	(2%)		(13,078)	(12,774)	(2%)	
Equity in gain (loss) of associates	1,678	1,878	(11%)		1,678	1,878	(11%)	
Income (loss) before income tax	92,738	247,486	(63%)		92,738	247,486	(63%)	
Income tax	(52,919)	(45,258)	(17%)		(52,919)	(45,258)	(17%)	
Profit (loss) of continuing operations	39,819	202,229	(80%)		39,819	202,229	(80%)	
Discontinued operations	(0)	152,781	N/A		(0)	152,781	N/A	
Consolidated net income (loss)	39,819	355,009	(89%)		39,819	355,009	(89%)	
Non-controlling interest net income (loss)	13,859	19,105	(27%)		13,859	19,105	(27%)	
Controlling interest net income (loss)	25,960	335,904	(92%)		25,960	335,904	(92%)	
Operating EBITDA	534,855	557,344	(4%)	(6%)	534,855	557,344	(4%)	(6%)
Earnings (loss) of continued operations per ADS	0.02	0.12	(86%)		0.02	0.12	(86%)	
Earnings (loss) of discontinued operations per ADS	(0.00)	0.10	N/A		(0.00)	0.10	N/A	

	As of March 31		
BALANCE SHEET	2018	2017	% var
Total assets	29,108,909	29,135,850	(0%)
Cash and cash equivalents	313,041	438,010	(29%)
Trade receivables less allowance for doubtful accounts	1,716,973	1,662,908	3%
Other accounts receivable	221,859	304,708	(27%)
Inventories, net	1,017,816	1,005,311	1%
Assets held for sale	77,742	405,826	(81%)
Other current assets	195,915	206,415	(5%)
Current assets	3,543,346	4,023,179	(12%)
Property, machinery and equipment, net	12,020,284	11,650,802	3%
Other assets	13,545,278	13,461,869	1%
Total liabilities	18,143,583	19,052,988	(5%)
Liabilities held for sale	—	26,963	(100%)
Other current liabilities	4,836,248	4,680,106	3%
Current liabilities	4,836,248	4,707,069	3%
Long-term liabilities	9,823,233	10,691,136	(8%)
Other liabilities	3,484,101	3,654,783	(5%)
Total stockholder's equity	10,965,326	10,082,862	9%
Non-controlling interest and perpetual instruments	1,566,093	1,448,083	8%
Total controlling interest	9,399,233	8,634,779	9%

Consolidated Income Statement & Balance Sheet

CEMEX, S.A.B. de C.V. and Subsidiaries
(Thousands of Mexican Pesos in nominal terms, except per ADS amounts)

INCOME STATEMENT	January - March 2018	January - March 2017	% var	First Quarter 2018	First Quarter 2017	% var
Net sales	62,810,484	62,497,307	1%	62,810,484	62,497,307	1%
Cost of sales	(42,860,772)	(42,375,074)	(1%)	(42,860,772)	(42,375,074)	(1%)
Gross profit	19,949,712	20,122,234	(1%)	19,949,712	20,122,234	(1%)
Operating expenses	(13,778,164)	(13,150,087)	(5%)	(13,778,164)	(13,150,087)	(5%)
Operating earnings before other expenses, net	6,171,548	6,972,147	(11%)	6,171,548	6,972,147	(11%)
Other expenses, net	32,638	2,778,442	(99%)	32,638	2,778,442	(99%)
Operating earnings	6,204,186	9,750,589	(36%)	6,204,186	9,750,589	(36%)
Financial expense	(3,459,033)	(5,342,198)	35%	(3,459,033)	(5,342,198)	35%
Other financial income (expense), net	(1,053,247)	476,751	N/A	(1,053,247)	476,751	N/A
Financial income	88,055	94,722	(7%)	88,055	94,722	(7%)
Results from financial instruments, net	627,860	1,944,764	(68%)	627,860	1,944,764	(68%)
Foreign exchange results	(1,526,181)	(1,308,662)	(17%)	(1,526,181)	(1,308,662)	(17%)
Effects of net present value on assets and liabilities and others, net	(242,981)	(254,073)	4%	(242,981)	(254,073)	4%
Equity in gain (loss) of associates	31,174	37,358	(17%)	31,174	37,358	(17%)
Income (loss) before income tax	1,723,079	4,922,500	(65%)	1,723,079	4,922,500	(65%)
Income tax	(983,237)	(900,175)	(9%)	(983,237)	(900,175)	(9%)
Profit (loss) of continuing operations	739,842	4,022,326	(82%)	739,842	4,022,326	(82%)
Discontinued operations	(0)	3,038,805	N/A	(0)	3,038,805	N/A
Consolidated net income (loss)	739,842	7,061,131	(90%)	739,842	7,061,131	(90%)
Non-controlling net income (loss)	257,500	379,995	(32%)	257,500	379,995	(32%)
Controlling net income (loss)	482,341	6,681,135	(93%)	482,341	6,681,135	(93%)
Operating EBITDA	9,937,599	11,085,570	(10%)	9,937,599	11,085,570	(10%)
Earnings (loss) of continued operations per ADS	0.33	2.46	(87%)	0.33	2.46	(87%)
Earnings (loss) of discontinued operations per ADS	(0.00)	2.04	N/A	(0.00)	2.04	N/A

BALANCE SHEET	As of March 31 2018	As of March 31 2017	% var
Total assets	532,984,117	545,714,470	(2%)
Cash and cash equivalents	5,731,786	8,203,936	(30%)
Trade receivables less allowance for doubtful accounts	31,437,770	31,146,267	1%
Other accounts receivable	4,062,238	5,707,183	(29%)
Inventories, net	18,636,205	18,829,484	(1%)
Assets held for sale	1,423,459	7,601,129	(81%)
Other current assets	3,587,209	3,866,151	(7%)
Current assets	64,878,667	75,354,149	(14%)
Property, machinery and equipment, net	220,091,406	218,219,521	1%
Other assets	248,014,044	252,140,800	(2%)
Total liabilities	332,209,001	356,862,465	(7%)
Liabilities held for sale	—	505,013	(100%)
Other current liabilities	88,551,709	87,658,388	1%
Current liabilities	88,551,709	88,163,400	0%
Long-term liabilities	179,863,404	200,244,984	(10%)
Other liabilities	63,793,888	68,454,080	(7%)
Total stockholders' equity	200,775,116	188,852,005	6%
Non-controlling interest and perpetual instruments	28,675,154	27,122,591	6%
Total controlling interest	172,099,962	161,729,414	6%

Operating Summary per Country

In thousands of U.S. dollars

	January - March				First Quarter			
NET SALES	**2018**	**2017**	**% var**	**like-to-like % var**	**2018**	**2017**	**% var**	**like-to-like % var**
Mexico	800,035	725,365	10%	3%	800,035	725,365	10%	3%
U.S.A.	855,521	814,578	5%	7%	855,521	814,578	5%	7%
South, Central America and the Caribbean	463,995	479,710	(3%)	(7%)	463,995	479,710	(3%)	(7%)
Europe	804,950	736,593	9%	(5%)	804,950	736,593	9%	(5%)
Asia, Middle East and Africa	375,111	326,014	15%	13%	375,111	326,014	15%	13%
Others and intercompany eliminations	*80,930*	*59,887*	*35%*	*45%*	*80,930*	*59,887*	*35%*	*45%*
TOTAL	3,380,543	3,142,147	8%	2%	3,380,543	3,142,147	8%	2%
GROSS PROFIT								
Mexico	436,744	376,731	16%	8%	436,744	376,731	16%	8%
U.S.A.	205,951	194,562	6%	7%	205,951	194,562	6%	7%
South, Central America and the Caribbean	166,005	187,713	(12%)	(13%)	166,005	187,713	(12%)	(13%)
Europe	154,633	149,007	4%	(9%)	154,633	149,007	4%	(9%)
Asia, Middle East and Africa	104,706	105,115	(0%)	(1%)	104,706	105,115	(0%)	(1%)
Others and intercompany eliminations	*5,681*	*(1,452)*	*N/A*	*N/A*	*5,681*	*(1,452)*	*N/A*	*N/A*
TOTAL	1,073,720	1,011,676	6%	1%	1,073,720	1,011,676	6%	1%
OPERATING EARNINGS BEFORE OTHER EXPENSES, NET								
Mexico	270,095	238,426	13%	6%	270,095	238,426	13%	6%
U.S.A.	34,737	29,803	17%	28%	34,737	29,803	17%	28%
South, Central America and the Caribbean	82,986	111,489	(26%)	(28%)	82,986	111,489	(26%)	(28%)
Europe	(34,830)	(12,335)	(182%)	(133%)	(34,830)	(12,335)	(182%)	(133%)
Asia, Middle East and Africa	46,557	48,502	(4%)	(5%)	46,557	48,502	(4%)	(5%)
Others and intercompany eliminations	*(67,385)*	*(65,351)*	*(3%)*	*12%*	*(67,385)*	*(65,351)*	*(3%)*	*12%*
TOTAL	332,161	350,535	(5%)	(6%)	332,161	350,535	(5%)	(6%)

Operating Summary per Country

EBITDA in thousands of U.S. dollars. EBITDA margin as a percentage of net sales.

	January - March				First Quarter			
OPERATING EBITDA	**2018**	**2017**	**% var**	**like-to-like % var**	**2018**	**2017**	**% var**	**like-to-like % var**
Mexico	298,614	267,063	12%	5%	298,614	267,063	12%	5%
U.S.A.	109,431	116,905	(6%)	(4%)	109,431	116,905	(6%)	(4%)
South, Central America and the Caribbean	104,720	133,286	(21%)	(23%)	104,720	133,286	(21%)	(23%)
Europe	15,429	32,464	(52%)	(55%)	15,429	32,464	(52%)	(55%)
Asia, Middle East and Africa	62,001	63,800	(3%)	(3%)	62,001	63,800	(3%)	(3%)
Others and intercompany eliminations	*(55,342)*	*(56,175)*	*1%*	*19%*	*(55,342)*	*(56,175)*	*1%*	*19%*
TOTAL	534,855	557,344	(4%)	(6%)	534,855	557,344	(4%)	(6%)

OPERATING EBITDA MARGIN	January - March 2018	January - March 2017	First Quarter 2018	First Quarter 2017
Mexico	37.3%	36.8%	37.3%	36.8%
U.S.A.	12.8%	14.4%	12.8%	14.4%
South, Central America and the Caribbean	22.6%	27.8%	22.6%	27.8%
Europe	1.9%	4.4%	1.9%	4.4%
Asia, Middle East and Africa	16.5%	19.6%	16.5%	19.6%
TOTAL	15.8%	17.7%	15.8%	17.7%

Volume Summary

Consolidated volume summary

Cement and aggregates: Thousands of metric tons.

Ready-mix: Thousands of cubic meters.

	January - March			First Quarter		
	2018	2017	% var	2018	2017	% var
Consolidated cement volume (1)	16,142	15,932	1%	16,142	15,932	1%
Consolidated ready-mix volume	12,224	12,229	(0%)	12,224	12,229	(0%)
Consolidated aggregates volume	33,402	33,910	(1%)	33,402	33,910	(1%)

Per-country volume summary

DOMESTIC GRAY CEMENT VOLUME	January - March 2018 vs. 2017	First Quarter 2018 vs. 2017	First Quarter 2018 vs. Fourth Quarter 2017
Mexico	(4%)	(4%)	(5%)
U.S.A.	4%	4%	(4%)
South, Central America and the Caribbean	(1%)	(1%)	(2%)
Europe	(2%)	(2%)	(20%)
Asia, Middle East and Africa	21%	21%	3%
READY-MIX VOLUME			
Mexico	5%	5%	2%
U.S.A.	8%	8%	1%
South, Central America and the Caribbean	(12%)	(12%)	(5%)
Europe	(10%)	(10%)	(20%)
Asia, Middle East and Africa	4%	4%	(4%)
AGGREGATES VOLUME			
Mexico	8%	8%	(4%)
U.S.A.	5%	5%	(3%)
South, Central America and the Caribbean	(5%)	(5%)	(1%)
Europe	(10%)	(10%)	(19%)
Asia, Middle East and Africa	(2%)	(2%)	(7%)

(1) Consolidated cement volume includes domestic and export volume of gray cement, white cement, special cement, mortar and clinker.

Price Summary

Variation in U.S. Dollars

DOMESTIC GRAY CEMENT PRICE	January - March 2018 vs. 2017	First Quarter 2018 vs. 2017	First Quarter 2018 vs. Fourth Quarter 2017
Mexico	12%	12%	5%
U.S.A.	2%	2%	(0%)
South, Central America and the Caribbean (*)	1%	1%	5%
Europe (*)	16%	16%	9%
Asia, Middle East and Africa (*)	(3%)	(3%)	5%
READY-MIX PRICE			
Mexico	17%	17%	5%
U.S.A.	1%	1%	1%
South, Central America and the Caribbean (*)	(0%)	(0%)	7%
Europe (*)	19%	19%	9%
Asia, Middle East and Africa (*)	9%	9%	4%
AGGREGATES PRICE			
Mexico	12%	12%	9%
U.S.A.	4%	4%	4%
South, Central America and the Caribbean (*)	(6%)	(6%)	1%
Europe (*)	16%	16%	12%
Asia, Middle East and Africa (*)	9%	9%	8%

Variation in Local Currency

DOMESTIC GRAY CEMENT PRICE	January - March 2018 vs. 2017	First Quarter 2018 vs. 2017	First Quarter 2018 vs. Fourth Quarter 2017
Mexico	5%	5%	2%
U.S.A.	2%	2%	(0%)
South, Central America and the Caribbean (*)	1%	1%	4%
Europe (*)	1%	1%	4%
Asia, Middle East and Africa (*)	(1%)	(1%)	6%
READY-MIX PRICE			
Mexico	10%	10%	2%
U.S.A.	1%	1%	1%
South, Central America and the Caribbean (*)	(1%)	(1%)	4%
Europe (*)	3%	3%	5%
Asia, Middle East and Africa (*)	4%	4%	4%
AGGREGATES PRICE			
Mexico	5%	5%	6%
U.S.A.	4%	4%	4%
South, Central America and the Caribbean (*)	(6%)	(6%)	(2%)
Europe (*)	2%	2%	7%
Asia, Middle East and Africa (*)	3%	3%	8%

(*) Volume weighted-average price.

Newly issued IFRS effective in 2018

IFRS 9, Financial Instruments: classification and measurement ("IFRS 9")

IFRS 9 sets forth the guidance relating to the classification and measurement of financial assets and liabilities, the accounting for expected credit losses of financial assets and commitments to extend credits, as well as the requirements for hedge accounting; and will replace IAS 39, Financial instruments: recognition and measurement ("IAS 39"). IFRS 9 was adopted beginning January 1, 2018 on prospective basis. Among other aspects, IFRS 9 implemented the classification categories for financial assets of: 1) amortized cost, that will significantly comprise IAS39 held to maturity and loans and receivables categories; 2) fair value through other comprehensive income, similar to IAS 39 held to maturity category; and 3) fair value through the income statement with the same IAS 39 definition. The adoption of such classification categories did not have any significant effect on CEMEX's operating results and financial situation.

In addition, under the new impairment model based on expected credit losses, impairment losses for the entire lifetime of financial assets, including trade accounts receivable, are recognized on initial recognition, and at each subsequent reporting period, even in the absence of a credit event or if the loss has not yet been incurred, considering for their measurement past events and current conditions, as well as reasonable and supportable forecasts affecting collectability. In this regard, CEMEX implemented an expected credit loss model applicable to its trade accounts receivable that considers the historical performance, as well as the credit risk and expected developments for each group of customers. The effects for adoption of IFRS 9 on January 1, 2018 related to the new expected credit loss model represented an increase in the allowance for doubtful accounts as of January 1, 2018 of approximately $520 millions of pesos recognized against equity.

In connection with hedge accounting, IFRS 9 maintains the same hedging accounting categories of cash flow hedge, fair value hedge and hedge of a net investment established in IAS 39, as well as the requirement of recognizing the ineffective portion of a cash flow hedge immediately in the income statement. Nonetheless, the requirements to qualify a hedging transaction are more flexible. The adoption of the new hedging accounting requirements did not have any significant effect on CEMEX's operating results and financial situation.

IFRS 15, Revenues from contracts with customers ("IFRS 15")

Under IFRS 15, an entity recognizes revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services, identifying: a) the contract(s) with a customer (agreement that creates enforceable rights and obligations); b) the different performance obligations (promises) in the contract and account for those separately; c) the transaction price (amount of consideration an entity expects to be entitled in exchange for transferring promised goods or services); d) the distribution of the transaction price to each performance obligation based on the relative stand-alone selling prices of each distinct good or service; and e) recognizing revenue when (or as) the entity satisfies a performance obligation by transferring control of a promised good or service to the customer. A performance obligation may be satisfied at a point in time (typically for the sale of goods) or over time (typically for the sale of services and construction contracts). CEMEX adopted IFRS 15 on January 1, 2018, using the retrospective approach, without any significant effects on its operating results and financial situation.

Among other minor effects, the main changes under IFRS 15 as they apply to CEMEX refer to: a) several reclassifications that are required to comply with IFRS 15 new accounts in the statement of financial position; b) rebates and/or discounts offered to customers in a sale transaction that are redeemable by the customer in a subsequent purchase transaction are considered separate performance obligations, rather than future costs, and a portion of the sale price of such transaction allocated to these promises should be deferred to revenue until the promise is redeemed or expires; and c) awards (points) offered to customers through their purchases under loyalty programs that are later redeemable for goods or services, also represent separate performance obligations, rather than future costs, and a portion of the sale price of such transactions allocated to these points should be deferred to revenue until the points are redeemed or expire. These reclassifications and adjustments were not material.

Considering the retrospective approach, the adoption of IFRS 15 modified certain amounts of the comparative financial statements for the three-month period ended March 31, 2017, as follows:

SELECTED INFORMATION INCOME STATEMENT (Millions of pesos)	Jan-Mar	First Quarter
Revenues, original	62,387.0	62,387.0
IFRS 15 adoption	(9.1)	(9.1)
Croatian reclassification	119.4	119.4
Revenues, as reported	62,497.3	62,497.3

SELECTED INFORMATION BALANCE SHEET	As of March 31, 2017			
(Millions of pesos)	Customers, net	Other current liabilities	Other non-current liabilities	Total stockholders' equity
Balance, original	30,822.2	87,096.3	68,346.2	188,852.0
IFRS 15 adoption	75.9	84.7	0.3	(9.1)
Croatian reclassification	248.2	477.4	107.6	—
Balance, as reported	31,146.3	87,658.4	68,454.1	188,842.9

Discontinued Operations and Other Disposal Groups

Discontinued Operations

On June 30, 2017, CEMEX announced that after approval from regulators, one of its subsidiaries in the U.S. closed the divestment of its Pacific Northwest Materials Business consisting of aggregate, asphalt and ready mix concrete operations in Oregon and Washington to Cadman Materials, Inc., part of Lehigh Hanson, Inc. and the U.S. subsidiary of HeidelbergCement Group, for approximately US$150 million. Considering the disposal of the entire Pacific Northwest Materials Business, their operations for the three-month period March 31, 2017, included in CEMEX's comparative income statements were reclassified net of tax to the single line item "Discontinued Operations."

On November 28, 2016, CEMEX announced that one of its subsidiaries in the United States signed a definitive agreement to divest its Concrete Reinforced Pipe Manufacturing Business ("Concrete Pipe Business") in the United States to Quikrete Holdings, Inc. ("Quikrete") for approximately US$500 million plus an additional US$40 million contingent consideration based on future performance. On January 31, 2017, after the satisfaction of certain conditions precedent including approval from regulators, CEMEX announced the closing of the sale to Quikrete according to the agreed upon price conditions. Considering the disposal of the entire Concrete Pipe Business, their operations for the one-month period ended January 31, 2017, included in CEMEX's comparative income statements were reclassified net of tax to the single line item "Discontinued Operations." CEMEX determined a net gain on disposal of these assets for approximately US$148 million recognized during January 2017 as part of discontinued operations, which included a proportional allocation of goodwill for approximately US$260 million.

In connection with an agreement signed between CEMEX and Duna-Dráva Cement on August 12, 2015 for the sale of its Croatian operations, including assets in Bosnia and Herzegovina, Montenegro and Serbia (jointly the "Croatian Operations"), CEMEX reported its Croatian Operations net of tax in the single line item of discontinued operations until the first quarter of 2017. On April 5, 2017, CEMEX announced that the European Commission issued a decision that ultimately did not allow Duna-Dráva Cement to purchase the aforementioned operations. Consequently, the transaction was cancelled, and CEMEX decided to maintain its Croatian Operations and continue to operate them. For the three-month period ended March 31, 2017, the Croatian Operations are presented line-by-line in the comparative income statements.

The following table presents condensed combined information of the income statements of CEMEX discontinued operations mainly: a) the Concrete Pipe Business for the one-month period ended January 31, 2017; and b) the Pacific Northwest Materials Business for the three-month period ended March 31, 2017:

INCOME STATEMENT (Millions of Mexican pesos)	Jan-Mar 2018	Jan-Mar 2017	First Quarter 2018	First Quarter 2017
Sales	—	966	—	966
Cost of sales and operating expenses	—	(989)	—	(989)
Other expenses, net	—	(2)	—	(2)
Interest expense, net and others	—	(1)	—	(1)
Income (loss) before income tax	—	(27)	—	(27)
Income tax	—	—	—	—
Net income (loss)	—	(27)	—	(27)
Non controlling interest net income	—	— 379	—	—
Controlling interest net income	—	(27)	—	(27)
Net gain on sale	—	3,066	—	3,066
Discontinued operations	—	3,039	—	3,3039

Other disposal groups

Other disposal groups do not represent the disposal of an entire sector or line of business and, due to the remaining ongoing activities and the relative size, are not considered discontinued operations and were consolidated by CEMEX line-by-line in the income statement until the disposal date. The main disposal groups are as follows:

On September 12, 2016, CEMEX announced that one of its subsidiaries in the United States signed a definitive agreement for the sale of its Fairborn, Ohio cement plant and cement terminal in Columbus, Ohio to Eagle Materials Inc. ("Eagle Materials") for approximately US$400 million. Fairborn plant has an annual production capacity of approximately 730 thousand tons. On February 10, 2017, CEMEX announced that such subsidiary in the United States closed the divestment of these assets. CEMEX's comparative income statement for the three-month period ended March 31, 2017, include the operations of the Fairborn cement plant and the Columbus cement terminal consolidated line-by-line for the period from January 1 until their disposal in February 10, 2017. CEMEX determined a net gain on disposal of these assets for approximately US$188 million recognized during February 2017 as part of Other expenses, net, which included a proportional allocation of goodwill for approximately US$211 million.

The following table presents selected combined income statements information of the net assets sold to Eagle Materials for the period in 2017 until their disposal in February 10:

SELECTED INFORMATION (Millions of Mexican pesos)	Jan-Mar 2018	Jan-Mar 2017	First Quarter 2018	First Quarter 2017
Sales	—	86	—	86
Cost of sales and operating Expenses	—	(71)	—	(71)
Operating earnings before other expenses, net	—	15	—	15

Methodology for translation, consolidation, and presentation of results

Under IFRS, beginning January 1, 2008, CEMEX translates the financial statements of foreign subsidiaries using exchange rates at the reporting date for the balance sheet and the exchange rates at the end of each month for the income statement. CEMEX reports its consolidated results in Mexican pesos.

For the reader's convenience, beginning June 30, 2008, US dollar amounts for the consolidated entity are calculated by converting the nominal Mexican peso amounts at the end of each quarter using the average MXN/US$ exchange rate for each quarter, provided below.

Breakdown of regions

The South, Central America and the Caribbean region includes CEMEX's operations in Argentina, Bahamas, Brazil, Colombia, Costa Rica, the Dominican Republic, El Salvador, Guatemala, Haiti, Jamaica, Trinidad & Tobago, Barbados, Nicaragua, Panama, Peru, and Puerto Rico, as well as trading operations in the Caribbean region.

Europe includes operations in Spain, Croatia, the Czech Republic, France, Germany, Latvia, Poland, and the United Kingdom, as well as trading operations in several Nordic countries.

The Asia, Middle East and Africa region includes operations in the United Arab Emirates, Egypt, Israel and the Philippines.

Definition of terms

Free cash flow equals operating EBITDA minus net interest expense, maintenance and strategic capital expenditures, change in working capital, taxes paid, and other cash items (net other expenses less proceeds from the disposal of obsolete and/or substantially depleted operating fixed assets that are no longer in operation and coupon payments on our perpetual notes).

l-t-l % var percentage variations adjusted for investments/divestments and currency fluctuations.

Maintenance capital expenditures investments incurred for the purpose of ensuring the company's operational continuity. These include capital expenditures on projects required to replace obsolete assets or maintain current operational levels, and mandatory capital expenditures, which are projects required to comply with governmental regulations or company policies.

Net debt equals total debt (debt plus convertible bonds and financial leases) minus cash and cash equivalents.

Operating EBITDA equals operating earnings before other expenses, net, plus depreciation and operating amortization.

pp equals percentage points

Prices all references to pricing initiatives, price increases or decreases, refer to our prices for our products

Strategic capital expenditures investments incurred with the purpose of increasing the company's profitability. These include capital expenditures on projects designed to increase profitability by expanding capacity, and margin improvement capital expenditures, which are projects designed to increase profitability by reducing costs.

Working capital equals operating accounts receivable (including other current assets received as payment in kind) plus historical inventories minus operating payables.

% var percentage variation

Earnings per ADS

Please refer to page 2 for the number of average ADSs outstanding used for the calculation of earnings per ADS.

According to the IAS 33 Earnings per share, the weighted-average number of common shares outstanding is determined considering the number of days during the accounting period in which the shares have been outstanding, including shares derived from corporate events that have modified the stockholder's equity structure during the period, such as increases in the number of shares by a public offering and the distribution of shares from stock dividends or recapitalizations of retained earnings and the potential diluted shares (Stock options, Restricted Stock Options and Mandatory Convertible Shares). The shares issued because of share dividends, recapitalizations and potential diluted shares are considered as issued at the beginning of the period.

Exchange rates	January - March		First Quarter		First Quarter	
	2018 Average	2017 Average	2018 Average	2017 Average	2018 End of period	2017 End of period
Mexican peso	18.58	19.89	18.58	19.89	18.31	18.73
Euro	0.8124	0.9391	0.8124	0.9391	0.813	0.938
British pound	0.7131	0.801	0.7131	0.8010	0.7131	0.7981

Amounts provided in units of local currency per US dollar.

Exhibit 3

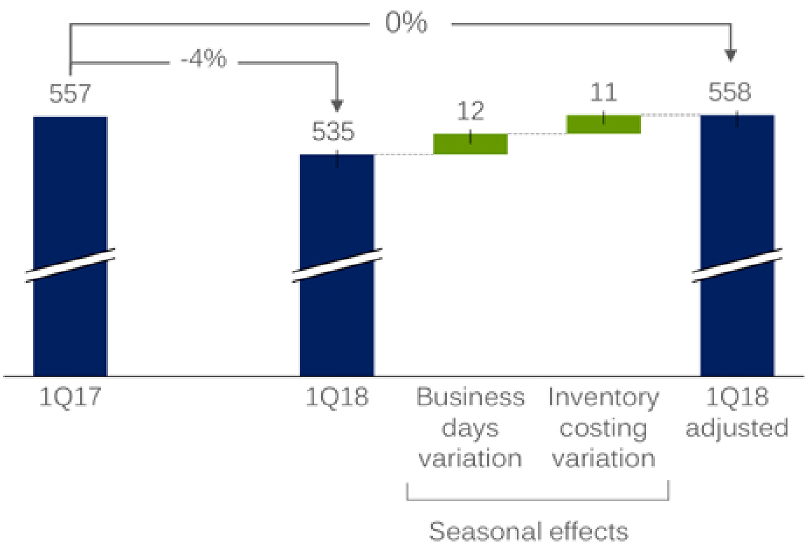

CEMEX
2018
First Quarter Results
Exupery International School and Kindergarten, Latvia

This presentation contains forward-looking statements within the meaning of the U.S. federal securities laws. CEMEX, S.A.B. de C.V. and its direct and indirect subsidiaries ("CEMEX") intends, but are not limited to, these forward-looking statements to be covered by the safe harbor provisions for forward-looking statements in the U.S. federal securities laws. In some cases, these statements can be identified by the use of forward-looking words such as "may," "should," "could," "anticipate," "estimate," "expect," "plan," "believe," "predict," "potential" and "intend" or other similar words. These forward-looking statements reflect CEMEX's current expectations and projections about future events based on CEMEX's knowledge of present facts and circumstances and assumptions about future events. These statements necessarily involve risks and uncertainties that could cause actual results to differ materially from CEMEX's expectations. Some of the risks, uncertainties and other important factors that could cause results to differ, or that otherwise could have an impact on CEMEX or its subsidiaries, include, but are not limited to, the cyclical activity of the construction sector; CEMEX's exposure to other sectors that impact CEMEX's business, such as the energy sector; competition; general political, economic and business conditions in the markets in which CEMEX operates; the regulatory environment, including environmental, tax, antitrust and acquisition-related rules and regulations; CEMEX's ability to satisfy CEMEX's obligations under its material debt agreements, the indentures that govern CEMEX's senior secured notes and CEMEX's other debt instruments; expected refinancing of existing indebtedness; the impact of CEMEX's below investment grade debt rating on CEMEX's cost of capital; CEMEX's ability to consummate asset sales, fully integrate newly acquired businesses, achieve cost-savings from CEMEX's cost-reduction initiatives and implement CEMEX's global pricing initiatives for CEMEX's products; the increasing reliance on information technology infrastructure for CEMEX's sales invoicing, procurement, financial statements and other processes that can adversely affect operations in the event that the infrastructure does not work as intended, experiences technical difficulties or is subjected to cyber-attacks; weather conditions; natural disasters and other unforeseen events; and the other risks and uncertainties described in CEMEX's public filings. Readers are urged to read these presentations and carefully consider the risks, uncertainties and other factors that affect CEMEX's business. The information contained in these presentations is subject to change without notice, and CEMEX is not obligated to publicly update or revise forward-looking statements. Readers should review future reports filed by CEMEX with the U.S. Securities and Exchange Commission. Unless the context indicates otherwise, all references to pricing initiatives, price increases or decreases, refer to CEMEX's prices for CEMEX's products.

UNLESS OTHERWISE NOTED, ALL FIGURES ARE PRESENTED IN DOLLARS,
BASED ON INTERNATIONAL FINANCIAL REPORTING STANDARDS, AS APPLICABLE

Operating EBITDA adjusted for seasonal effects remained flat during 1Q18

EBITDA variation



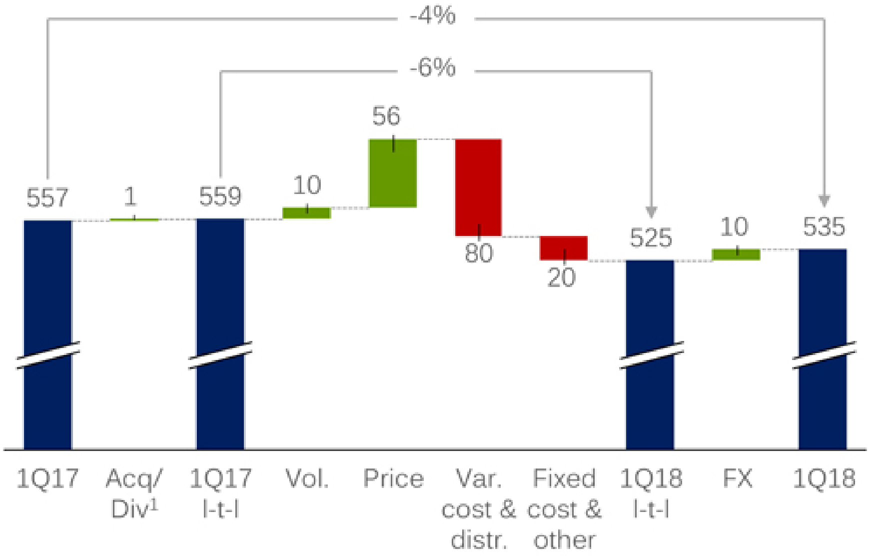
Operating EBITDA during 1Q18 adjusted for fewer business days and an inventory costing-variation effect **remained flat on a year-over-year basis**; expect these seasonal effects to reverse in upcoming months

Adverse weather conditions in our Europe and U.S. operations **also affected** volumes and EBITDA generation during 1Q18; anticipate most of pent-up demand to be recovered during rest of 2018

Higher energy prices continued to impact cost structure during quarter; expect increase in energy prices to moderate during rest of year

On a like-to-like basis, operating EBITDA declined 6%

EBITDA variation



Millions of U.S. dollars

1 Includes US$4 million from Trinidad Cement Limited ("TCL") group, which CEMEX began consolidating starting February 2017, -US$3 million from the Fairborn cement plant divestment, which closed in February 2017

Consolidated daily volumes for cement and ready-mix increased by 3% and 1%, respectively, on a like-to-like basis while daily aggregates volumes remained flat

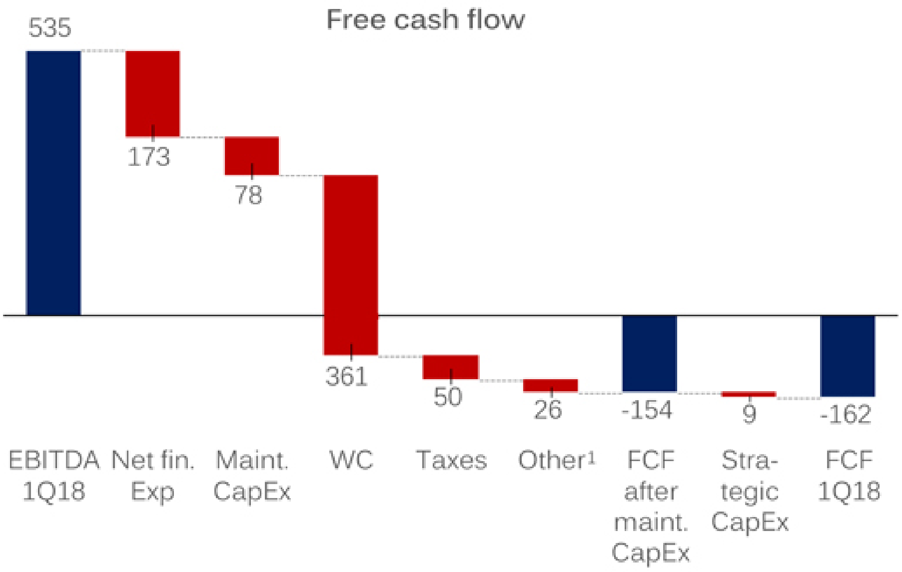
Higher consolidated prices for our three core products on a year-over-year and on a sequential basis; cement, ready-mix and aggregates prices increased by 1%, 4% and 2%, respectively, from 1Q17 levels in local-currency terms

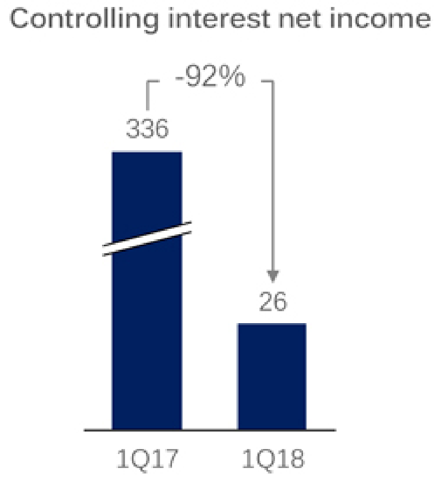
Daily net sales increased by 4%, while daily operating EBITDA declined by 4%, on a like-to-like basis

Operating EBITDA mainly affected by seasonal effects and higher energy costs

During 1Q18, **operating EBITDA margin** declined by 1.9pp

Free cash flow reflects increased seasonal working-capital requirements which should reverse during rest of the year

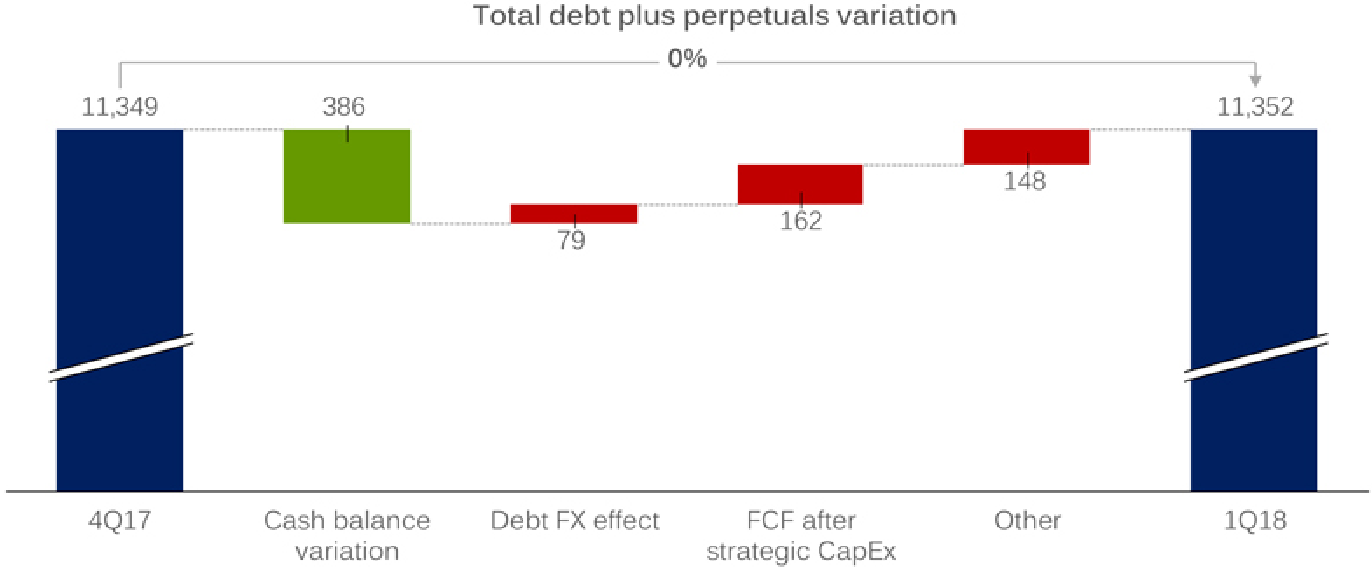




Millions of U.S. dollars

1 Includes Other Cash Items plus Free Cash Flow Discontinued Operations

Total debt plus perpetuals remained practically flat during the quarter



Millions of U.S. dollars

Therapeutic pools for the school La Esperanza, Puerto Rico

Mexico

	3M18	3M17	% var	l-t-l % var	1Q18	1Q17	% var	l-t-l % var
Net Sales	800	725	10%	3%	800	725	10%	3%
Op. EBITDA	299	267	12%	5%	299	267	12%	5%
as % net sales	37.3%	36.8%	0.5pp		37.3%	36.8%	0.5pp	

Millions of U.S. dollars

		3M18 vs. 3M17	1Q18 vs. 1Q17	1Q18 vs. 4Q17
Volume	Cement	(4%)	(4%)	(5%)
	Ready mix	5%	5%	2%
	Aggregates	8%	8%	(4%)

		3M18 vs. 3M17	1Q18 vs. 1Q17	1Q18 vs. 4Q17
Price (LC)	Cement	5%	5%	2%
	Ready mix	10%	10%	2%
	Aggregates	5%	5%	6%

Operating EBITDA increased by 5%, on a like-to-like basis during 1Q18, with a margin expansion of 0.5pp

Daily ready-mix volume improvement reflects favorable activity in formal housing

Prices for our three core products increased during the quarter both on a year-over-year and on a sequential basis

The **formal residential sector** was the main driver for cement consumption during 1Q18

The **self-construction sector** was sustained by sound economic indicators including remittances and solid job creation

The **industrial-and-commercial sector,** moderated its growth during 1Q18; however, it is expected to continue to be a driver for growth going forward

United States

	3M18	3M17	% var	l-t-l % var	1Q18	1Q17	% var	l-t-l % var
Net Sales	856	815	5%	7%	856	815	5%	7%
Op. EBITDA	109	117	(6%)	(4%)	109	117	(6%)	(4%)
as % net sales	12.8%	14.4%	(1.6pp)		12.8%	14.4%	(1.6pp)	

Millions of U.S. dollars

		3M18 vs. 3M17	1Q18 vs. 1Q17	1Q18 vs. 4Q17
Volume	Cement	4%	4%	(4%)
	Ready mix	8%	8%	1%
	Aggregates	5%	5%	(3%)

		3M18 vs. 3M17	1Q18 vs. 1Q17	1Q18 vs. 4Q17
Price (LC)	Cement	2%	2%	(0%)
	Ready mix	1%	1%	1%
	Aggregates	4%	4%	4%

Like-to-like EBITDA margin declined by 1.5 percentage points, reflecting inventory costing-variation effect, higher maintenance, geographic and product mix, and energy costs

Cement volumes increased 5% during the quarter on a like-to-like basis, driven largely by growth in our western states

Like-to-like cement, ready-mix and aggregates prices increased 3%, 1% and 4%, respectively, on a year-over-year basis

Residential activity was the main driver of demand during the quarter; housing starts increased 8% year-over-year with both single and multi-family starts expanding

In the **industrial-and-commercial sector, construction spending increased 3%** year-to-date February, driven by lodging and commercial activity

South, Central America and the Caribbean

	3M18	3M17	% var	l-t-l % var	1Q18	1Q17	% var	l-t-l % var
Net Sales	464	480	(3%)	(7%)	464	480	(3%)	(7%)
Op. EBITDA	105	133	(21%)	(23%)	105	133	(21%)	(23%)
as % net sales	22.6%	27.8%	(5.2pp)		22.6%	27.8%	(5.2pp)	

Millions of U.S. dollars

		3M18 vs. 3M17	1Q18 vs. 1Q17	1Q18 vs. 4Q17
Volume	Cement	(1%)	(1%)	(2%)
	Ready mix	(12%)	(12%)	(5%)
	Aggregates	(5%)	(5%)	(1%)

		3M18 vs. 3M17	1Q18 vs. 1Q17	1Q18 vs. 4Q17
Price (LC)	Cement	1%	1%	4%
	Ready mix	(1%)	(1%)	4%
	Aggregates	(6%)	(6%)	(2%)

Volume-weighted, local-currency average prices

On a like-to-like basis, **regional daily cement, ready-mix and aggregates volumes decreased by 4%, 10% and 5%,** respectively

Our regional cement prices in local-currency terms during the quarter **increased by 4%** on a sequential basis

In **Colombia**, daily cement volumes declined by 9% during 1Q18; sequential cement prices increased by 3%

In **Panama**, our daily cement and ready-mix volumes declined by 17% and 9%, respectively, during the quarter affected by high inventories of apartments and office buildings in Panama City as well as delays in the initiation of infrastructure projects

Europe

	3M18	3M17	% var	l-t-l % var	1Q18	1Q17	% var	l-t-l % var
Net Sales	805	737	9%	(5%)	805	737	9%	(5%)
Op. EBITDA	15	32	(52%)	(55%)	15	32	(52%)	(55%)
as % net sales	1.9%	4.4%	(2.5pp)		1.9%	4.4%	(2.5pp)	

Millions of U.S. dollars

		3M18 vs. 3M17	1Q18 vs. 1Q17	1Q18 vs. 4Q17
Volume	Cement	(2%)	(2%)	(20%)
	Ready mix	(10%)	(10%)	(20%)
	Aggregates	(10%)	(10%)	(19%)

		3M18 vs. 3M17	1Q18 vs. 1Q17	1Q18 vs. 4Q17
Price (LC)	Cement	1%	1%	4%
	Ready mix	3%	3%	5%
	Aggregates	2%	2%	7%

Volume-weighted, local-currency average prices

Decrease in quarterly **regional volumes for our three core products** mainly due to adverse weather conditions in many of our markets; **regional prices for our three core products up** both sequentially and on a year-over-year basis

In the **UK**, daily volumes for domestic gray cement, ready-mix and aggregates decreased 3%, 9%, and 8%, respectively, mainly due to adverse weather conditions

In **Spain**, daily domestic gray cement and ready-mix volumes increased 5% and 14%, respectively, reflecting favorable demand from the residential and industrial-and-commercial sectors

In **Germany**, daily domestic gray cement volumes increased by 1%, while ready-mix and aggregates volumes declined by 10% and 16%, respectively, reflecting adverse weather conditions

In **Poland**, daily domestic gray cement and ready-mix volumes decreased 1% and 13%, respectively, due to a high comparison base in 1Q17 as well as adverse weather conditions

Asia, Middle East and Africa

	3M18	3M17	% var	l-t-l % var	1Q18	1Q17	% var	l-t-l % var
Net Sales	375	326	15%	13%	375	326	15%	13%
Op. EBITDA	62	64	(3%)	(3%)	62	64	(3%)	(3%)
as % net sales	16.5%	19.6%	(3.1pp)		16.5%	19.6%	(3.1pp)	

Millions of U.S. dollars

		3M18 vs. 3M17	1Q18 vs. 1Q17	1Q18 vs. 4Q17
Volume	Cement	21%	21%	3%
	Ready mix	4%	4%	(4%)
	Aggregates	(2%)	(2%)	(7%)

		3M18 vs. 3M17	1Q18 vs. 1Q17	1Q18 vs. 4Q17
Price (LC)	Cement	(1%)	(1%)	6%
	Ready mix	4%	4%	4%
	Aggregates	3%	3%	8%

Volume-weighted, local-currency average prices

Increase in regional daily cement volumes of 24% during the quarter reflecting double-digit growth in the Philippines and Egypt

Increase in sequential regional prices for our three core products in local-currency terms

In the **Philippines**, quarterly increase in volumes supported by increase in infrastructure activity, favorable weather conditions, and low base of comparison in 1Q17; sequential cement prices increased by 2% in local-currency terms

In **Egypt**, quarterly cement volumes reflect low base of comparison in 1Q17 and additional volumes sold in Lower Egypt; local-currency cement prices increased by 18% on a year-over-year basis


First Quarter 2018
• 1Q18 Results
Torre Reforma, Mexico

Operating EBITDA, cost of sales and operating expenses

	January - March				First Quarter			
	2018	2017	% var	l-t-l % var	2018	2017	% var	l-t-l % var
Net sales	3,381	3,142	8%	2%	3,381	3,142	8%	2%
Operating EBITDA	535	557	(4%)	(6%)	535	557	(4%)	(6%)
as % net sales	15.8%	17.7%	(1.9pp)		15.8%	17.7%	(1.9pp)	
Cost of sales	2,307	2,130	(8%)		2,307	2,130	(8%)	
as % net sales	68.2%	67.8%	(0.4pp)		68.2%	67.8%	(0.4pp)	
Operating expenses	742	661	(12%)		742	661	(12%)	
as % net sales	21.9%	21.0%	(0.9pp)		21.9%	21.0%	(0.9pp)	

Millions of U.S. dollars

Operating EBITDA during the quarter impacted by seasonal effects; remained flat on a year-over-year basis when adjusted for fewer business days and inventory effect

Cost of sales, as a percentage of net sales, increased by 0.4pp during the quarter mainly reflecting higher energy costs

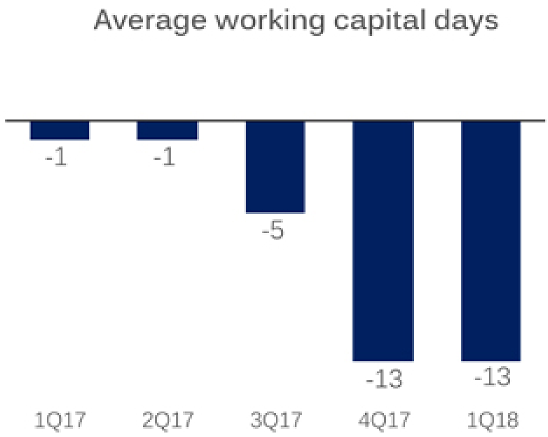
Operating expenses, as a percentage of net sales, increased by 0.9pp during the quarter mainly driven by higher distribution expenses

Free cash flow

	January - March			First Quarter		
	2018	2017	% var	2018	2017	% var
Operating EBITDA	535	557	(4%)	535	557	(4%)
- Net Financial Expense	173	224		173	224	
- Maintenance Capex	78	58		78	58	
- Change in Working Capital	361	371		361	371	
- Taxes Paid	50	49		50	49	
- Other Cash Items (net)	26	12		26	12	
- Free Cash Flow Discontinued Operations	-	(5)		-	(5)	
Free Cash Flow after Maintenance Capex	(154)	(152)	(1%)	(154)	(152)	(1%)
- Strategic Capex	9	28		9	28	
Free Cash Flow	(162)	(181)	10%	(162)	(181)	10%

Millions of U.S. dollars

Average working capital days during 1Q18 **decreased to negative 13,** from negative 1 day in 1Q17



Other income statement items during 1Q18

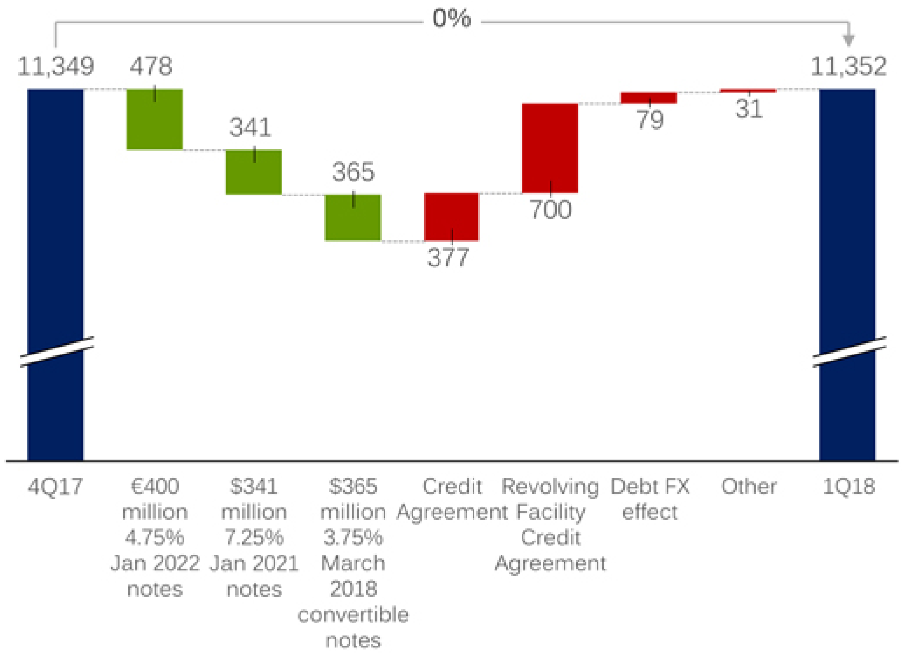
Gain on financial instruments of US$34 million mainly resulting from derivatives related to CEMEX and GCC shares

Foreign-exchange loss of US$82 million resulting primarily from the fluctuation of the Mexican peso versus the U.S. dollar, partially offset by the fluctuation of the Euro and the Colombian peso versus the U.S. dollar

Controlling interest net income of US$26 million, in 1Q18, versus an income of US$336 million in 1Q17, the lower income mainly reflects lower operating earnings before other expenses, net, lower other income, net, a higher foreign exchange loss, higher income tax, a negative variation in discontinued operations and lower income from financial instruments, partially offset by lower financial expenses and lower non-controlling interest net income

Debt-related information

Total debt plus perpetuals variation by security



Redeemed €400 million, the full outstanding aggregate principal amount of the 4.75% notes due in January 2022

Redeemed US$341 million, the full outstanding aggregate principal amount of the 7.25% notes due in January 2021

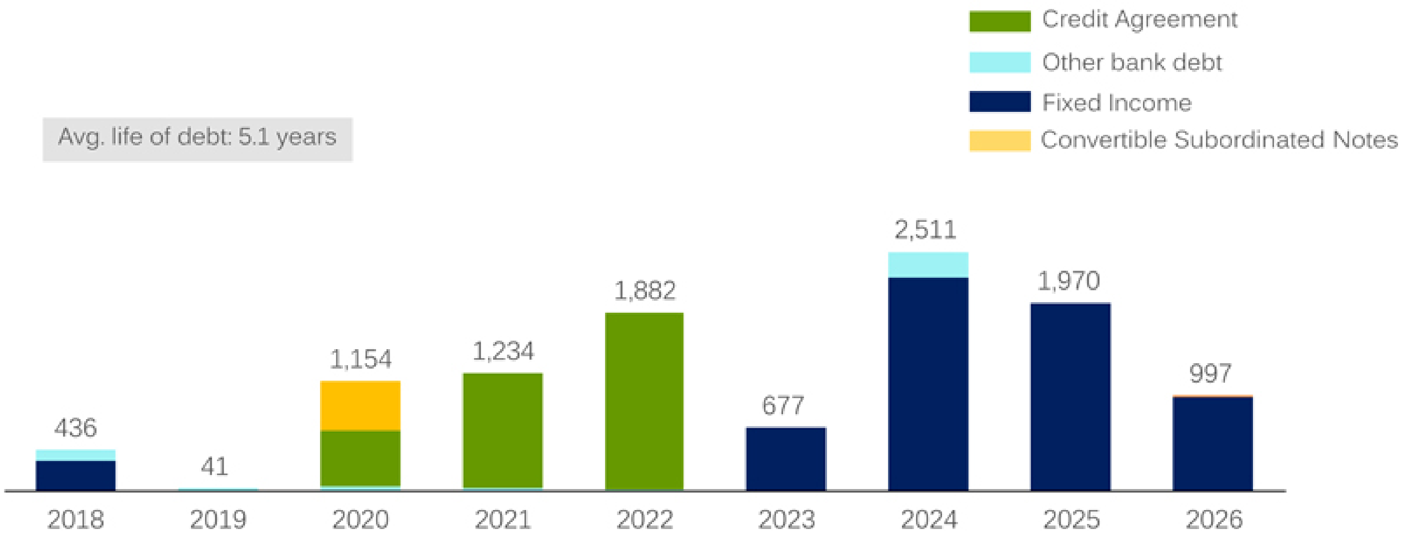
Repaid US$365 million the full outstanding aggregate principal amount of the 3.75% convertible notes due in March 2018 that did not convert

Negative FX impact of debt of US$79 million during the quarter

Fitch Ratings maintained CEMEX's positive rating outlook, affirming its credit rating at 'BB-', on March 2018

CEMEX consolidated debt maturity profile

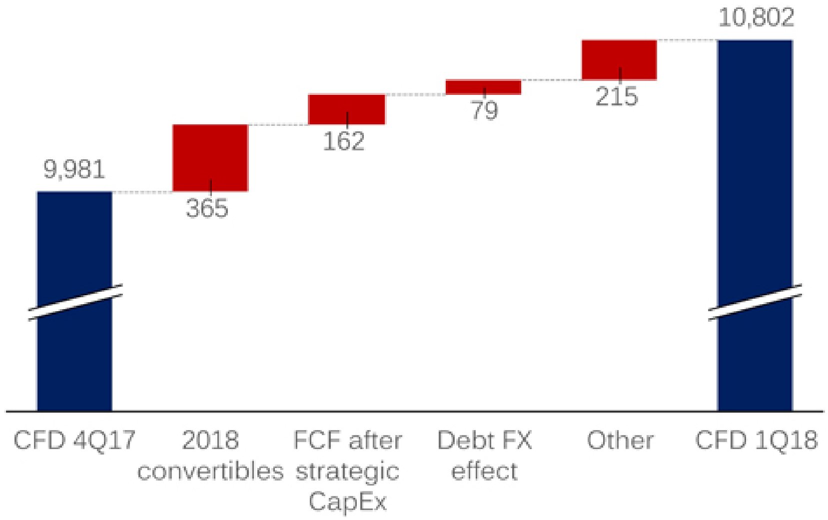
Total debt excluding perpetual notes as of March 31, 2018: US$10,902 million



Millions of U.S. dollars

While total debt plus perpetuals remained flat, Funded Debt under Credit Agreement increased in 1Q18

Consolidated Funded Debt[1] (CFD) variation



Leverage ratio as defined under our Credit Agreement reached 4.22x, from 3.85x in 4Q17, mainly due to increase in Consolidated Funded Debt

Convertible securities, because of their subordinated nature, **are excluded from Consolidated Funded Debt**

Consolidated Funded Debt also increased during 1Q18 due to seasonality of working capital needs and negative conversion effect of debt

	1Q18	4Q17
CFD[1]	10,802	9,981
LTM EBITDA[1]	2,562	2,593
Leverage	4.22x	3.85x

Millions of U.S. dollars

1 Consolidated Funded Debt (CFD) and last-12-months EBITDA (LTM EBITDA) in accordance with our contractual obligations under the 2017 Credit Agreement

Pharmax Pharmaceutical, United Arab Emirates

2018 guidance

Consolidated volumes	Cement: 2% to 3% Ready mix: 3% to 4% Aggregates: 1% to 2%
Energy cost per ton of cement produced	Increase of approximately 4% to 6%
Capital expenditures	US$550 million Maintenance CapEx US$250 million Strategic CapEx **US$800 million Total CapEx**
Investment in working capital	US$0 million
Cash taxes	US$250 to 300 million
Cost of debt[1]	Reduction of approximately US$125 million

1 Including perpetual and convertible securities


First Quarter 2018
• Appendix
CEMEX
Chase Center, USA

Consolidated volumes and prices

		3M18 vs. 3M17	1Q18 vs. 1Q17	1Q18 vs. 4Q17
Domestic gray cement	Volume (l-t-l[1])	2%	2%	(6%)
	Price (USD)	5%	5%	4%
	Price (l-t-l[1])	1%	1%	3%
Ready mix	Volume (l-t-l[1])	(0%)	(0%)	(7%)
	Price (USD)	9%	9%	5%
	Price (l-t-l[1])	4%	4%	3%
Aggregates	Volume (l-t-l[1])	(2%)	(2%)	(10%)
	Price (USD)	9%	9%	7%
	Price (l-t-l[1])	2%	2%	5%

1 Like-to-like volumes adjusted for investments/divestments and, in the case of prices, foreign-exchange fluctuations

Consolidated daily volumes for cement and ready mix increased by 3% and 1%, respectively, on a like-to-like basis, while aggregates volumes remained flat

During the quarter, higher year-over-year cement volumes in the U.S. and AMEA region

Quarterly increases in our consolidated prices for our three core products, both sequentially and on a year-over-year basis

Additional information on debt and perpetual notes

	First Quarter			Fourth Quarter
	2018	2017	% var	2017
Total debt[1]	10,902	12,164	(10%)	10,901
Short-term	4%	7%		12%
Long-term	96%	93%		88%
Perpetual notes	450	439	2%	448
Total debt plus perpetual notes	11,352	12,603	(10%)	11,349
Cash and cash equivalents	313	438	(29%)	699
Net debt plus perpetual notes	11,039	12,165	(9%)	10,650
Consolidated Funded Debt[2] (CFD)	10,802	11,258	(4%)	9,981
CFD / EBITDA[3]	4.22	4.07		3.85
Interest coverage[3 4]	3.85	3.30		3.46

Millions of U.S. dollars

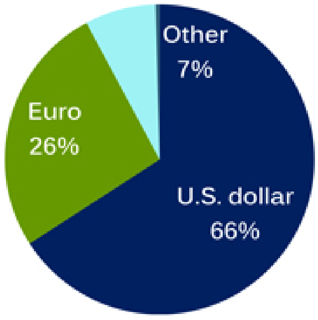
1 Includes convertible notes and capital leases, in accordance with International Financial Reporting Standard (IFRS)

2 Consolidated funded debt, in accordance with our contractual obligations under the 2017 Credit Agreement

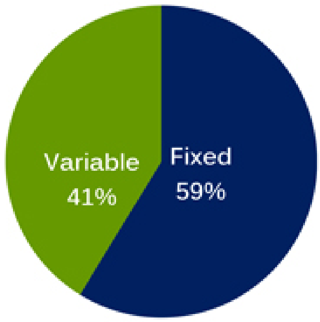
3 EBITDA calculated in accordance with IFRS

4 Interest expense in accordance with our contractual obligations under the 2017 Credit Agreement

Currency denomination



Interest rate



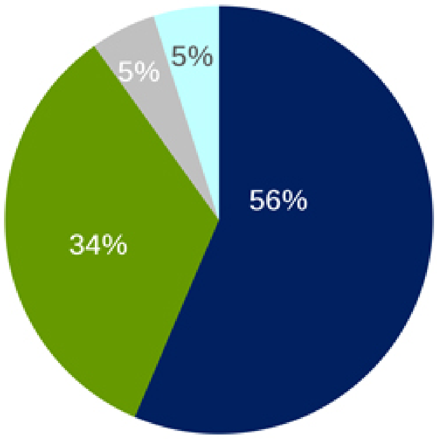
Additional information on debt

	First Quarter				Fourth Quarter	
	2018	% of total	2017	% of total	2017	% of total
Fixed Income	6,203	57%	8,080	66%	6,984	64%
2017 Credit Agreement	3,666	34%	2,192	18%	2,549	23%
Convertible Subordinated Notes	509	5%	1,166	10%	870	8%
Others	524	5%	726	6%	498	5%
Total Debt[1]	10,902		12,164		10,901	

Millions of U.S. dollars

1 Includes convertible notes and capital leases, in accordance with IFRS

Total debt[1] by instrument



1Q18 volume and price summary: Selected countries

	Domestic gray cement 1Q18 vs. 1Q17			Ready mix 1Q18 vs. 1Q17			Aggregates 1Q18 vs. 1Q17		
	Volumes	Prices (USD)	Prices (LC)	Volumes	Prices (USD)	Prices (LC)	Volumes	Prices (USD)	Prices (LC)
Mexico	(4%)	12%	5%	5%	17%	10%	8%	12%	5%
U.S.	4%	2%	2%	8%	1%	1%	5%	4%	4%
Colombia	(11%)	(2%)	(5%)	(16%)	2%	(1%)	(16%)	(1%)	(4%)
Panama	(18%)	(0%)	(0%)	(10%)	(6%)	(6%)	4%	(5%)	(5%)
Costa Rica	5%	0%	1%	11%	(3%)	(2%)	31%	(29%)	(28%)
UK	(4%)	10%	(2%)	(10%)	12%	(0%)	(9%)	14%	1%
Spain	3%	18%	2%	12%	20%	4%	(4%)	23%	6%
Germany	(1%)	17%	1%	(11%)	22%	6%	(17%)	14%	(1%)
Poland	(2%)	23%	4%	(14%)	29%	9%	6%	7%	(9%)
France	N/A	N/A	N/A	(11%)	20%	3%	(9%)	19%	3%
Philippines	16%	(8%)	(5%)	N/A	N/A	N/A	N/A	N/A	N/A
Egypt	31%	18%	18%	(10%)	23%	24%	(26%)	29%	30%

2018 expected outlook: Selected countries

	Domestic gray cement Volumes	Ready mix Volumes	Aggregates Volumes
Consolidated[1]	2% - 3%	3% - 4%	1% - 2%
Mexico	2% - 3%	4% - 5%	4% - 5%
United States[1]	2% - 4%	2% - 4%	2% - 4%
Colombia	(2%) - 0%	(1%) - 1%	0% - 1%
Panama	(4%) - 0%	5% - 7%	6% - 8%
Costa Rica	2% - 4%	(2%) - 0%	5% - 7%
UK	(1%) - 1%	(1%) - 1%	(1%) - 1%
Spain	4% - 6%	4% - 6%	4% - 6%
Germany	1% - 2%	1% - 2%	0% - 2%
Poland	3% - 5%	2% - 3%	0% - 1%
France	N/A	0% - 2%	0% - 2%
Philippines	8% - 12%	N/A	N/A
Egypt	(10%) - (5%)	(7%) - (5%)	N/A

1 On a like-to-like basis for the ongoing operations

Definitions

3M18 / 3M17	Results for the first three months of the years 2018 and 2017, respectively
AMEA	Asia, Middle East and Africa
Cement	When providing cement volume variations, refers to domestic gray cement operations (starting in 2Q10, the base for reported cement volumes changed from total domestic cement including clinker to domestic gray cement)
Cement kiln operational efficiency	Volume produced/available capacity, available capacity = nominal capacity x (total hours - scheduled down time)
LC	Local currency
l-t-l % var	Like-to-like percentage variations adjusted for investments/divestments and currency fluctuations
Maintenance capital expenditures	Investments incurred for the purpose of ensuring the company's operational continuity. These include capital expenditures on projects required to replace obsolete assets or maintain current operational levels, and mandatory capital expenditures, which are projects required to comply with governmental regulations or company policies
Operating EBITDA	Operating earnings before other expenses, net plus depreciation and operating amortization
pp	Percentage points
Prices	All references to pricing initiatives, price increases or decreases, refer to our prices for our products
SCAC	South, Central America and the Caribbean
Strategic capital expenditures	Investments incurred with the purpose of increasing the company's profitability. These include capital expenditures on projects designed to increase profitability by expanding capacity, and margin improvement capital expenditures, which are projects designed to increase profitability by reducing costs
% var	Percentage variation

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Ratio of CEMEXCPO to CX:
10 to 1